



ic MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

09 JUNE 2025



Country	Index	Index Level	1 Wk %Chg	30 Day %Chg	YTD %Chg	1 Year High	1 Year Low	FX-Rate per USD	1 Wk FX %Chg	30 Day FX % Chg	YTD FX % Chg	Trade USD'000	Mkt Cap USDm
Ghana	GSE-CI	6,005.1	-2.3%	-1.0%	22.8%	6,703.6	3,767.6	10.25	-2.5%	37.6%	76.2%	3,308.8	10,872.2
Nigeria	NGX-ASI	114,616.8	2.6%	8.0%	11.4%	114,616.8	95,718.1	1,588.00	2.2%	9.1%	8.1%	38,531.4	42,516.6
Kenya	NSE-ASI	135.4	0.9%	7.9%	9.7%	135.4	101.2	129.20	0.9%	8.0%	9.8%	10,221.2	16,414.6

Top 5 gainers

Company	Country	% chg
Legend Internet Plc	Nigeria	59.1%
Abbey Building Society Plc	Nigeria	48.7%
EA Cables Plc	Kenya	27.5%
Greenwich Alpha Etf Fund	Nigeria	24.7%
Nigeria Enamelware Co Plc	Nigeria	23.1%

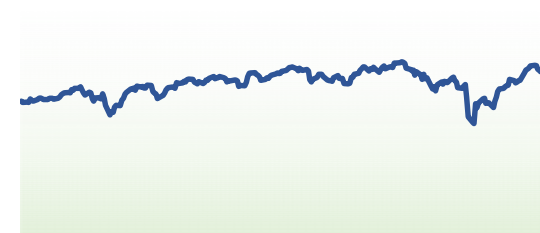
Top 5 decliners

Company	Country	% chg
Northern Nigeria Flour Mills	Nigeria	-40.6%
Red Star Express Plc	Nigeria	-39.3%
Honeywell Flour Mill Plc	Nigeria	-36.9%
Kenya Power & Lighting Ltd	Kenya	-20.9%
Kenya Reinsurance Corp Ltd	Kenya	-12.4%

1 year price charts
Gold (3,310.42; +0.64% w/w)

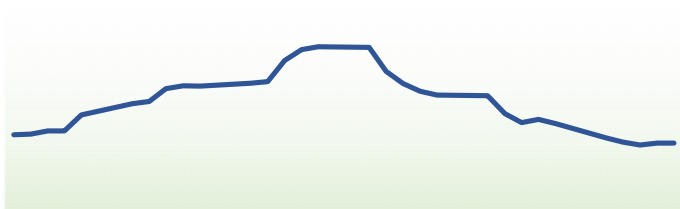
MSCI AFRICA(1,999.1; +2.74% w/w)

Crude Oil (66.47; +4.02% w/w)

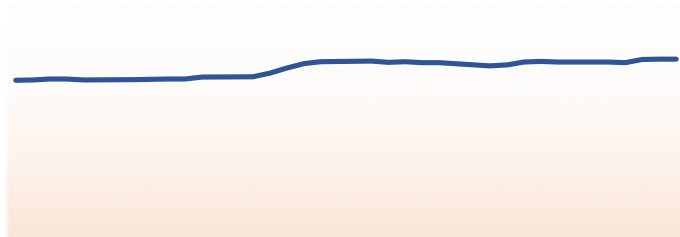
MSCI World (3,914.72; +1.33% w/w)


30-day price charts

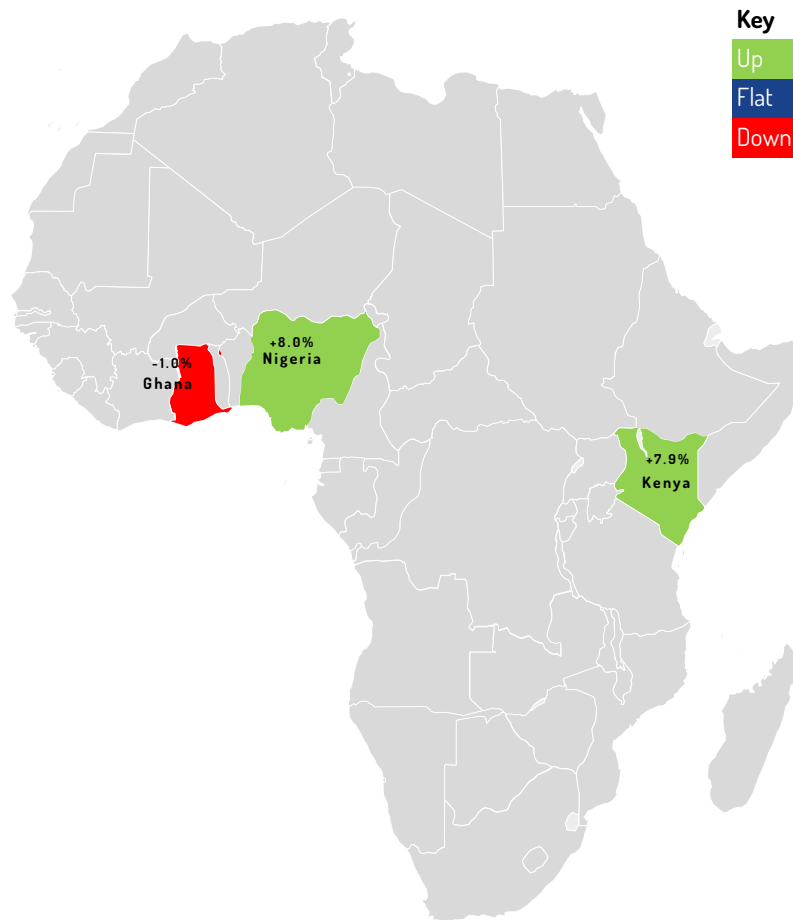
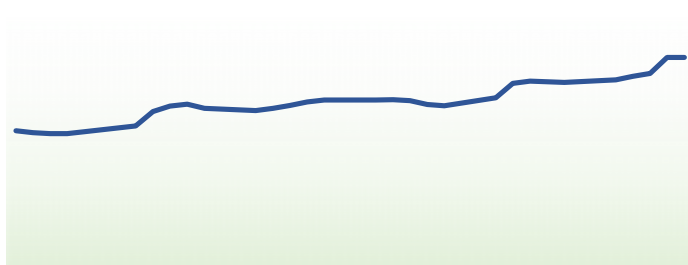
GSE-CI



NSE-ASI



NGX-ASI



Ghana Stock Exchange (Ghana Cedi)

Ghana

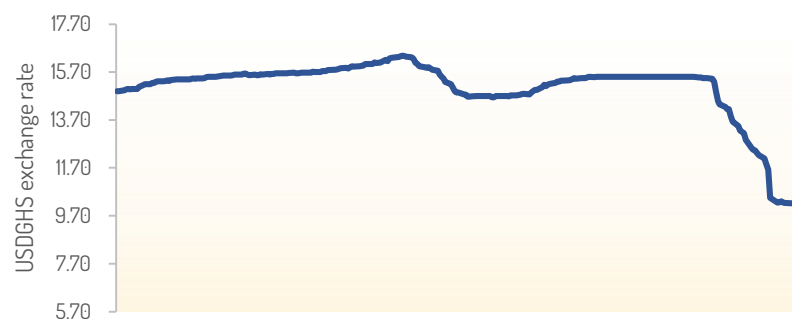
Market Commentary

The GSE-CI declined by 2.3% w/w to settle at 6,005.1 points last week, bringing the year-to-date returns to 22.8% and 30-day loss to 1.0%. The index downturn was underpinned by losses in Ecobank Transnational Inc., CalBank Plc and the blue chip stock, Scancom Plc.

Aggregate market turnover surged by 640.6% w/w to USD 3.5mn, with Scancom Plc dominating trading activity, accounting for 79.2% of the total value traded. Market breadth favoured gainers with a 8:3 ratio. Access Bank Ghana (+17.9% w/w | GHS 13.12) led the gainers' chart, while Scancom Plc(-5.7% w/w | GHS 2.81) was the worst laggard.

Scancom PLC's share price declined for a third consecutive week, exerting downward pressure on the GSE-CI given its status as a large-cap stock. While we anticipate a reversal in this downtrend, we expect the pace of recovery to be gradual, supported by a potentially strong performance in the upcoming 1H2025 results. This outlook is underpinned by continued Capex investments, the anticipated release of additional spectrum by the National Communications Authority, which should improve service quality and the prospect of a dividend payout post-1H2025 result.

12m local currency performance



	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	5.4	4.3	3.2	3.3	5.8
GDP per capita (USD, 000)	2.4	2.2	2.2	2.2	2.1
Current account balance (% GDP)	(3.2)	(2.3)	1.8	(2.5)	(2.0)
Govt gross debt (% GDP)	76.6	77.5	73.7	83.6	80.9
CPI Inflation (%)	12.6	54.1	23.2	18.0	14.3
Fiscal Balance (% GDP)	(9.2)	(8.3)	(3.3)	(4.7)	(3.7)

Dividend	Type	Year	DPS
GGB PLC	Final	2024	0.022
SCANCOM PLC	Interim	2024	0.065
BOPP	Interim	2024	1.2279
GOIL	Final	2024	0.056
FML	Final	2024	0.05
TOTAL	Final	2024	0.7242
UNIL	Final	2024	0.40
SCB PREF	Interim	2024	0.081
SCB	Final	2024	2.9454
EGL	Final	2024	0.097
TBL	Final	2024	0.0066
CMLT	Final	2024	0.057
SIC	Final	2024	0.0511
AGA	Interim	2024	0.22

Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (06 June 2025)	6,005.1	-2.3%	585.9	-2.5%
Previous week (30 May 2025)	6,147.1	-3.3%	600.6	-1.7%
30-Day	6,065.4	-1.0%	425.6	37.6%
Year Open	4,888.8	22.8%	331.2	76.9%

Top 5 (value) Traders		
Company	GHS m	% of Total
Scancom Plc	28.02	79.2%
GCB Bank Plc	3.67	10.4%
Standard Chartered Bank Ghana	2.02	5.7%
Total Petroleum Ghana	0.73	2.1%
Access Bank Ghana	0.19	0.5%

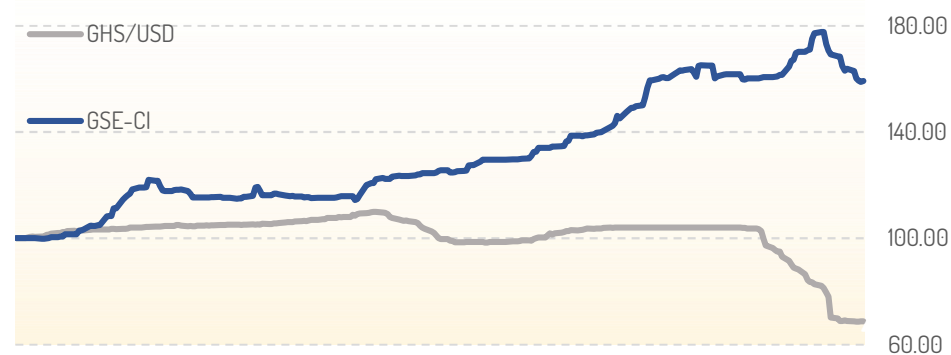
Market Statistics		
	GHS m	USD m
Market Cap	111,440.1	10,872.2
Total Value Traded	35.4	3.5
Avg. Daily Value Traded	7.1	0.7

Ghana

Top 5 Gainers		
Company	Price	Week %chg
Access Bank Ghana	13.12	17.9%
Ghana Oil Company	1.99	10.6%
GCB Bank Plc	8.85	10.2%
Benso Oil Palm Plantation	34.20	9.9%
SIC Insurance Co	1.04	3.0%

Top 5 Decliners		
Company	Price	Week %chg
Scancom Plc	2.81	-5.7%
CalBank Plc	0.55	-5.2%
Ecobank Transnational Inc.	0.85	-4.5%

Rebased Index Performance



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div.	Market Cap		6 mths
		(GHS)	% chg	GHS	High	Low	(%) YTD			Yield	GHS m	USD m	Value
Scancom Plc	Telecommunication	2.81	-5.7%	28,024.1	3.54	2.50	12.4%	7.40	1.47	7.3%	37,193.7	3,628.6	305,039,761.3
Total Petroleum Ghana	Energy	25.02	0.4%	733.3	25.02	13.12	90.7%	9.73	5.53	13.2%	2,799.1	273.1	25,891,340.2
GCB Bank Plc	Banking	8.85	10.2%	3,667.9	8.85	6.37	38.9%	1.95	0.58	0.0%	2,345.3	228.8	24,578,999.5
CalBank Plc	Banking	0.55	-5.2%	150.7	0.80	0.35	57.1%	2.22	2.37	0.0%	621.2	60.6	14,859,013.9
Standard Chartered Bank Ghana	Banking	26.27	0.3%	2,019.6	26.27	23.00	14.2%	5.00	1.46	0.0%	3,540.1	345.4	12,570,297.3
Unilever Ghana Plc	Consumer	20.50	0.0%	18.0	20.50	19.50	5.1%	19.74	5.75	3.1%	1,281.3	125.0	8,931,181.2
Guinness Ghana Breweries	Consumer	6.05	0.0%	51.6	6.05	5.50	10.0%	7.17	4.04	0.0%	1,860.9	181.6	8,251,759.5
Fan Milk	Consumer	4.15	1.2%	73.2	4.15	3.70	12.2%	8.89	1.77	0.0%	482.3	47.0	5,824,596.2
Access Bank Ghana	Banking	13.12	17.9%	189.5	13.12	5.20	152.3%	4.25	1.23	9.7%	2,282.2	222.7	5,431,754.6
Ecobank Ghana	Banking	7.61	0.0%	4.6	7.61	6.25	17.1%	1.44	0.49	2.1%	2,454.6	239.5	4,506,915.6
Ghana Oil Company	Energy	1.99	10.6%	30.7	1.99	1.52	30.9%	8.81	0.87	0.0%	779.8	76.1	2,613,897.5
Enterprise Group	Insurance	2.85	0.0%	84.2	2.85	1.98	43.9%	0.97	0.32	0.0%	487.0	47.5	656,398.2
Benso Oil Palm Plantation	Agribusiness	34.20	9.9%	72.8	34.20	25.26	35.4%	12.81	3.77	0.0%	1,190.2	116.1	503,113.8
SIC Insurance Co	Insurance	1.04	3.0%	20.8	1.04	0.27	285.2%	11.62	0.50	3.1%	203.5	19.9	431,975.6
Societe Generale Ghana	Banking	1.80	0.0%	0.0	1.80	1.50	20.0%	2.32	0.76	0.0%	1,276.5	124.5	351,200.3
Republic Bank Ghana Plc	Banking	0.66	0.0%	0.0	0.66	0.60	0.0%	2.67	0.59	0.0%	562.3	54.9	157,095.8
Dannex Ayrton Starwin Plc	Health	0.38	0.0%	0.0	0.38	0.38	0.0%	-	1.97	0.0%	32.2	3.1	34,929.6
Agricultural Development Bank	Banking	5.06	0.0%	9.7	5.06	5.06	0.0%	-	5.74	0.0%	8,362.6	815.9	27,000.2
Clydestone Ghana	Technology	0.08	0.0%	-	0.08	0.03	166.7%	-	-	0.0%	2.7	0.3	7,914.4
Mega African Capital	Other Financial	5.38	0.0%	0.5	5.38	5.38	0.0%	1.01	0.55	0.0%	-	5.2	6,041.7
Cocoa Processing Co	Manufacturing	0.02	0.0%	0.2	0.02	0.02	0.0%	-	-	0.0%	-	4.0	2,883.1
Trust Bank Ltd Gambia	Banking	0.91	0.0%	-	0.91	0.83	9.6%	3.84	0.01	0.0%	182.0	17.8	2,389.7
Camelot Ghana	Media	0.14	0.0%	-	0.14	0.14	0.0%	-	-	0.0%	1.0	0.1	210.0
Ecobank Transnational Inc.	Banking	0.85	-4.5%	-	0.90	0.31	174.2%	3.62	0.79	0.0%	20,457.6	1,995.9	-

Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Market Commentary

The NGX-ASI increased by 2.6% w/w to settle at 114,616.8 points, bringing the year-to-date and 30-day returns to 11.4% and 8.0% respectively. The bullish movement in the index was underpinned by gains in mid-to-large caps.

Aggregate market turnover plunged by 39.5% w/w to USD 44.5mn, with Fidelity Bank Nigeria dominating trading activity, accounting for 30.7% of the total value traded. Market breadth favoured decliners with a 71% ratio. Legend Internet Plc (+59.1% w/w | NGN 9.8) led the gainers' chart, while Northern Nigeria Flour Mills (-40.6% w/w | NGN 82.5) was the worst laggard.

The Securities and Exchange Commission (SEC) announced that the Nigerian capital market will adopt a T+2 settlement cycle for equities transactions, effective 28 November 2025. This development follows a comprehensive review of the existing settlement structure and extensive stakeholder engagement. The transition is expected to significantly strengthen the market by enhancing liquidity, as faster settlement allows investors quicker access to funds and promotes more efficient capital deployment. It also reduces counterparty risk, contributing to a more stable and resilient trading environment. Importantly, aligning with the global T+2 standard brings Nigeria closer to international best practices, improving its competitiveness and appeal to both domestic and foreign investors.

12m local currency performance



	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	3.6	3.3	2.9	2.4	2.5
GDP per capita (USD, K)	2.1	2.2	1.6	2.5	2.6
Current Account Balance (% GDP)	(0.7)	0.2	0.3	1.7	0.9
Gov't gross debt (% GDP)	35.7	39.4	46.3	46.6	46.8
CPI Inflation (%)	17.0	18.8	24.7	30.0	21.8
Fiscal Balance (% GDP)	(5.5)	(5.4)	(4.2)	(4.6)	(4.2)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2024	30.00
Totalenergies Marketing Nigeria	Final	2024	21.00
SFS Real Estate Investment Trust	Final	2024	14.50
Okomu Oil Palm Plc	Final	2024	14.00
MTN Nigeria Communications Plc	Final	2024	5.60
Bua Cement Plc	Final	2024	4.00
Stanbic IBTC Holdings Plc	Final	2024	3.70
Union Homes Real Estate	Final	2024	3.49
Guaranty Trust Holding Co Plc	Final	2024	3.20
Julius Berger Nigeria Plc	Final	2024	3.00
United Bank for Africa Plc	Final	2024	2.80
Conoil Plc	Final	2024	2.50
Flour Mills Nigeria Plc	Final	2024	2.25
United Capital Africa Ltd	Final	2024	1.55
Vitafoam Nigeria Plc	Final	2024	1.52
Dangote Sugar Refinery Plc	Final	2024	1.50
Beta Glass Plc	Final	2024	1.17
Nascon Allied Industries Plc	Final	2024	0.98
Access Holdings Plc	Final	2024	0.90

Nigerian Stock Exchange (Nigerian Naira)

Index Performance			NGN/USD	
NGX-ASI	Level	% chg	Level	% chg
This week (06 June 2025)	114,616.8	2.6%	72.2	2.2%
Previous week (30 May 2025)	111,742.0	2.5%	70.6	2.6%
30-Day	106,124.1	8.0%	66.2	9.1%
Year Open	102,926.4	11.4%	65.4	10.4%

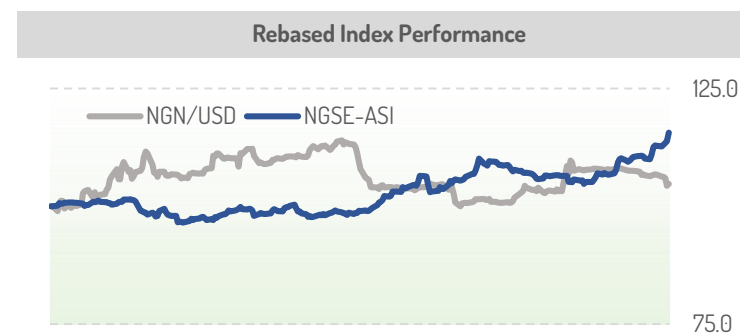
Top 5 (value) Traders		
Company	NGN m	% of Total
Fidelity Bank Nigeria	21,680.42	30.7%
Guaranty Trust Holding Co Plc	11,361.88	16.1%
United Bank for Africa Plc	5,284.90	7.5%
Zenith Bank Plc	4,875.36	6.9%
MTN Nigeria Communications Plc	3,421.46	4.8%

Market Statistics		
	NGN m	USD m
Market Cap	67,516,353.2	42,516.6
Total Value Traded	70,671.6	44.5
Avg. Daily Value Traded	14,134.3	8.9

Nigeria

Top 5 Gainers		
Company	Price	Week %chg
Legend Internet Plc	9.8	59.1%
Abbey Building Society Plc	8.3	48.7%
Greenwich Alpha Etf Fund	530.0	24.7%
Nigeria Enamelware Co Plc	25.3	23.1%
Lotus Capital Halal Fund	40.3	20.3%

Top 5 Decliners		
Company	Price	Week %chg
Northern Nigeria Flour Mills	82.5	-40.6%
Red Star Express Plc	5.1	-39.3%
Honeywell Flour Mill Plc	13.3	-36.9%
Mcnichols Consolidated Plc	1.7	-34.6%
Champion Breweries Plc	4.7	-31.6%



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low	(%) YTD				NGN m	USD m	Value
Guaranty Trust Holding Co Plc	Banking	65.00	-3.0%	11,361,882.5	70.0	57.0	14.0%	2.5	0.8	12.4%	2,391,300.0	1,505.9	166,178,000,000
United Bank for Africa Plc	Banking	34.50	-0.6%	5,284,901.7	39.2	32.1	0.6%	1.6	0.3	8.7%	1,477,420.0	930.4	138,760,000,000
Zenith Bank Plc	Banking	48.00	-2.0%	4,875,359.0	52.0	44.0	4.5%	1.6	0.5	2.1%	2,084,290.0	1,312.5	134,782,000,000
MTN Nigeria Communications Plc	Telecommunication	284.90	1.7%	3,421,462.9	284.9	200.0	37.1%	53.5	-	0.0%	6,701,780.0	4,220.3	134,028,000,000
Aradel Holdings Plc	Oil & Gas	525.00	-0.9%	3,350,096.4	598.0	448.0	-12.5%	-	-	0.0%	2,389,660.0	1,504.8	127,371,000,000
Access Holdings Plc	Banking	21.25	-3.4%	3,405,398.2	28.2	21.3	-11.5%	1.3	0.3	4.5%	1,236,970.0	778.9	111,248,000,000
Fidelity Bank Nigeria	Banking	20.00	3.1%	21,680,419.0	20.8	17.2	15.6%	2.3	1.0	10.5%	966,585.0	608.7	95,719,038,480
Geregu Power Plc	Energy	1141.50	0.0%	15,245.6	1,150.0	1,141.5	-0.7%	122.0	68.4	0.0%	2,853,750.0	1,797.1	76,944,257,676
First Holdco Plc	Banking	24.75	-1.0%	1,653,790.4	33.0	24.6	-12.2%	1.5	0.4	1.6%	1,231,210.0	775.3	44,398,801,080
Oando Plc	Oil & Gas	43.75	-3.2%	1,625,865.5	72.0	39.0	-29.3%	3.4	-	0.0%	765,620.0	482.1	42,655,478,330
Nigerian Breweries Plc	Consumer	51.10	-10.4%	2,358,394.4	57.0	31.0	58.9%	-	3.5	0.0%	1,764,480.0	1,111.1	39,428,732,607
Presco Plc	Agriculture	870.00	-7.4%	281,676.5	950.0	493.0	83.2%	9.4	5.3	0.0%	940,000.0	591.9	33,078,951,300
Lafarge Africa Plc	Industrial Goods	82.70	-3.0%	655,875.4	85.3	70.0	19.9%	9.6	2.5	0.0%	1,385,270.0	872.3	29,051,588,780
United Capital Africa Ltd	Banking	18.00	-10.0%	1,058,635.3	23.9	15.2	-12.2%	9.2	2.1	2.8%	346,500.0	218.2	26,011,936,460
Dangote Cement Plc	Industrial Goods	432.00	-1.8%	1,113,529.1	480.0	387.9	-9.8%	12.7	3.3	6.9%	7,593,100.0	4,781.5	23,466,698,103
Transnational Corp of Nigeria	Conglomerate	43.25	0.3%	290,914.8	60.0	41.0	-0.1%	9.9	2.3	0.9%	457,290.0	288.0	19,462,108,440
Okomu Oil Palm Plc	Consumer	568.00	-12.6%	206,710.4	650.0	336.1	40.7%	13.3	8.0	4.9%	620,042.0	390.5	18,718,039,047
Nigerian Aviation Handling Co	Transport	82.00	1.5%	343,477.5	83.0	46.1	78.1%	10.1	6.5	0.0%	157,387.0	99.1	17,690,691,620
FCMB Group Plc	Banking	9.60	-4.0%	427,607.3	11.9	9.0	3.2%	3.3	0.5	5.7%	396,054.0	249.4	17,267,691,990
Nestle Nigeria Plc	Industrial Goods	1210.00	-23.9%	158,173.7	1,590.5	875.0	38.3%	152.5	-	0.0%	1,260,720.0	793.9	15,476,995,764
Transcorp Power Ltd	Energy	364.90	11.1%	114,206.4	364.9	328.5	1.4%	26.6	18.5	0.0%	2,463,750.0	1,551.5	14,885,555,143
Wema Bank Plc	Banking	13.55	1.9%	110,463.1	14.0	10.0	49.7%	1.6	1.0	7.4%	300,022.0	188.9	14,783,052,001
Nascon Allied Industries Plc	Oil & Gas	51.05	-14.2%	1,218,840.1	59.5	30.0	64.7%	7.3	3.1	3.9%	159,308.0	100.3	13,716,973,662
Totalenergies Marketing Nigeria	Energy	705.00	0.0%	212,211.6	745.0	630.0	4.6%	15.1	3.9	3.5%	239,363.0	150.7	12,767,388,161
BUA Foods Plc	Consumer	418.00	-5.0%	218,813.7	440.0	373.5	0.7%	22.8	14.3	0.0%	7,920,000.0	4,987.4	10,249,570,829
Dangote Sugar Refinery Plc	Industrial Goods	37.00	-2.8%	127,965.8	41.4	32.0	8.7%	-	5.0	0.0%	473,728.0	298.3	10,060,424,360
Transcorp Hotels Plc	Hospitality	145.00	-1.7%	82,482.9	163.0	114.7	25.0%	91.1	15.9	0.1%	1,360,210.0	856.6	9,931,749,556
Eterna Plc	Energy	44.95	4.5%	16,426.5	50.0	24.3	66.5%	10.2	10.1	0.0%	56,078.2	35.3	9,786,312,539
Custodian and Allied Insurance	Insurance	17.95	-19.9%	90,644.8	22.4	16.8	5.0%	2.5	1.0	0.8%	129,401.0	81.5	9,360,249,906
Africa Prudential Plc	Banking	16.95	9.4%	64,950.6	36.3	12.6	69.5%	30.1	5.5	2.2%	63,600.0	40.1	8,942,419,559

Nairobi Securites Exchange (Kenyan Shilling)

Market Commentary

The NSE-ASI inched up by 0.9% w/w to settle at 135.4 points, bringing the year-to-date and 30-day returns to 9.7% and 7.9% respectively. The upward movement in the index was due to gains in mid-to-large caps.

Aggregate market turnover slumped by 29.2% w/w to USD 10.2mn, with Equity Group Holdings Plc dominating trading activity, accounting for 15.1% of the total value traded. Market breadth favoured decliners with a 62% ratio. EA Cables Plc (+27.5% w/w | KES 1.9) led the gainers' chart, while Kenya Power & Lighting Ltd (-20.9% w/w | KES 6.2) was the worst laggard.

Kenya faces the potential suspension of a KSh96.9 billion(USD 750 million) facility from the World Bank following President William Ruto's decision to withhold assent to the Conflict of Interest Bill, 2023. The proposed legislation, intended to bolster governance standards and tackle public sector corruption, was returned to Parliament after concerns that its provisions had been significantly weakened during the legislative process. The delay in enacting the bill has disrupted the disbursement timeline for the World Bank financing, contributing to a widening fiscal shortfall at a critical juncture, just weeks before the close of the financial year. According to the National Treasury, the earliest the funds could be accessed is July, contingent on the swift revision and approval of a version of the bill that meets both government and lender expectations.

12m local currency performance



Kenya

	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	7.5	5.3	5.6	5.4	5.6
GDP per capita (USD, K)	2.1	2.1	1.8	2.0	2.1
Current account balance (% GDP)	(5.2)	(5.9)	(3.9)	(4.2)	(4.4)
Gov't gross debt (% GDP)	68.2	68.4	73.3	73.0	70.3
CPI Inflation (%)	6.0	7.6	7.7	5.3	5.5
Fiscal Balance (% GDP)	(7.2)	(6.1)	(5.3)	(4.0)	(3.2)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2024	62.00
Standard Chartered Bank Ltd	Final	2024	29.00
Kapchorua Tea Co	Final	2024	25.00
Kakuzi	Final	2024	24.00
CFC Stanbic Holdings Ltd	Final	2024	15.35
Jubilee Holdings Ltd	Final	2024	12.00
East African Breweries Plc	Final	2024	7.00
BOC Kenya Plc	Final	2024	6.05
Diamond Trust Bank Kenya Ltd	Final	2024	6.00
Bamburi Cement Plc	Final	2024	5.47
NCBA GROUP PLC	Final	2024	4.75
Equity Group Holdings Plc	Final	2024	4.00
I&M Group Plc	Final	2024	2.55
Total Kenya Ltd	Final	2024	1.92
Carbacid Investments Ltd	Final	2024	1.70
Absa Bank Kenya Plc	Final	2024	1.55
Co-operative Bank of Kenya	Final	2024	1.50
Safaricom Plc	Final	2024	1.20

Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (06 June 2025)	135.4	0.9%	1.0	0.9%
Previous week (30 May 2025)	134.2	1.4%	1.0	0.2%
30-Day	125.5	7.9%	1.0	8.0%
Year Open	123.5	9.7%	1.0	9.8%

Top 5 (value) Traders		
Company	KES m	% of Total
Equity Group Holdings Plc	199.9	15.1%
CFC Stanbic Holdings Ltd	194.3	14.7%
Safaricom Plc	188.9	14.3%
Liberty Kenya Holding Ltd	158.0	12.0%
Kenya Electricity Generating	74.3	5.6%

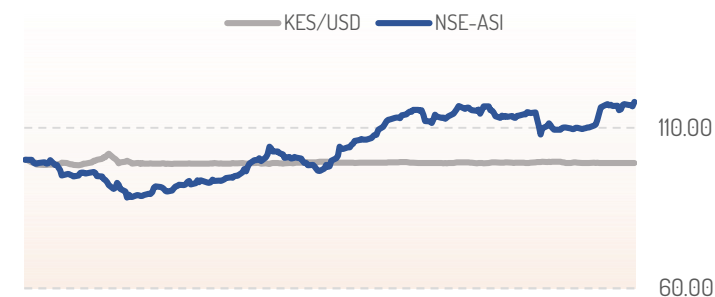
Market Statistics		
	KES m	USD m
Market Cap	2,120,768.4	16,414.6
Total Value Traded	1,320.6	10.2
Avg. Daily Value Traded	264.1	2.0

Kenya

Top 5 Gainers		
Company	Price	Week %chg
EA Cables Plc	1.9	27.5%
Kakuzi	411.0	12.6%
CFC Stanbic Holdings Ltd	170.3	11.5%
Sasini Ltd	15.1	9.5%
Equity Group Holdings Plc	46.5	8.0%

Top 5 Decliners		
Company	Price	Week %chg
Kenya Power & Lighting Ltd	6.2	-20.9%
Kenya Reinsurance Corp Ltd	1.6	-12.4%
Jubilee Holdings Ltd	200.0	-11.9%
HF Group Plc	5.9	-11.1%
Safaricom Plc	18.4	-10.9%

Rebased Index Performance



Nairobi Securities Exchange (Kenyan Shilling)

Kenya

Company Name	Sector	Price	Weekly	Value	Year		Movement (%)	P/E	P/B	Div. Yield	Market Cap		6 mths
		(KES)	% chg	KES'000	High	Low	YTD				KES m	USD m	Value
Safaricom Plc	Telecommunication	18.35	-10.9%	188,918.9	20.6	17.1	7.0%	12.1	4.7	6.5%	843,377.00	6527.7	15,772,927,330.0
KCB Group Plc	Banking	38.50	-8.6%	61,892.2	45.8	38.3	-3.8%	-	0.5	0.0%	139,304.00	1078.2	8,210,033,380.0
Equity Group Holdings Plc	Banking	46.50	8.0%	199,909.4	48.7	43.1	-1.1%	3.7	0.7	9.1%	169,627.00	1312.9	6,568,946,275.0
East African Breweries Plc	Consumer	171.50	-4.5%	72,028.5	193.3	170.0	-5.6%	15.0	5.4	4.1%	142,142.00	1100.2	3,477,468,235.0
Co-operative Bank of Kenya	Banking	13.95	-10.0%	24,275.4	17.7	14.0	-13.4%	4.2	0.6	10.8%	90,941.21	703.9	1,508,606,675.0
CFC Stanbic Holdings Ltd	Banking	170.25	11.5%	194,266.1	175.8	138.0	20.5%	4.4	0.8	12.2%	60,484.21	468.1	1,465,390,230.0
Standard Chartered Bank Ltd	Banking	269.75	0.5%	29,912.4	309.0	267.8	-3.4%	-	1.3	7.4%	101,645.00	786.7	1,432,592,545.0
Absa Bank Kenya Plc	Banking	16.35	-10.7%	13,281.0	19.3	16.4	-7.4%	4.7	1.1	10.7%	98,582.38	763.0	1,386,568,490.0
Liberty Kenya Holding Ltd	Investment	11.45	-0.9%	158,043.4	11.8	6.3	63.6%	9.9	0.7	0.0%	6,107.07	47.3	1,144,463,104.0
Kenya Power & Lighting Ltd	Energy & Investment	6.20	-20.9%	48,382.7	7.8	4.8	37.5%	0.4	0.2	0.0%	17,446.12	135.0	1,110,834,266.0
Kenya Electricity Generating	Energy	4.88	-1.4%	74,316.6	5.2	3.9	35.9%	4.8	0.1	0.0%	32,972.61	255.2	835,904,190.0
I&M Group Plc	Investment	30.60	-10.0%	52,427.0	36.2	30.0	-15.9%	3.7	0.6	5.6%	59,077.12	457.3	825,424,360.0
Kenya Reinsurance Corp Ltd	Insurance	1.62	-12.4%	20,733.1	1.9	1.4	30.6%	2.3	0.2	9.3%	10,415.24	80.6	701,824,941.0
HF Group Plc	Investment	5.90	-11.1%	1,046.7	9.0	4.7	32.6%	7.1	0.8	0.0%	13,079.19	101.2	698,095,028.0
British American Tobacco-Kenya	Consumer	369.50	6.6%	8,333.3	399.3	346.8	-0.6%	7.8	2.2	13.5%	34,750.00	269.0	679,715,725.0
Diamond Trust Bank Kenya Ltd	Banking	71.75	-0.3%	24,144.2	80.5	66.3	4.0%	2.6	0.2	9.8%	20,131.36	155.8	601,402,620.0
NCBA Group Plc	Banking	49.05	-10.0%	45,317.1	54.5	47.7	3.3%	4.1	0.8	0.0%	90,201.69	698.2	526,042,680.0
Britam Holdings Limited	Banking	6.58	-1.8%	12,108.0	8.4	5.6	11.9%	3.5	0.7	0.0%	17,563.47	135.9	444,021,546.0
Jubilee Holdings Ltd	Banking	200.00	-11.9%	22,334.3	227.0	175.3	15.3%	3.2	0.3	6.0%	16,306.41	126.2	339,904,805.0
Kenya Airways Plc	Aviation	4.11	-9.5%	2,292.2	8.5	3.8	0.0%	4.8	0.0	0.0%	25,738.27	199.2	203,946,700.0
Nairobi Securities Exchange	Other Financials	7.18	3.8%	53,743.2	7.5	5.9	0.0%	17.6	1.1	2.2%	2,039.68	15.8	156,767,838.0
Carbacid Investments Ltd	Investment	19.45	-0.3%	946.8	21.7	18.9	-10.8%	6.2	1.1	8.7%	4,918.64	38.1	141,871,315.0
Centum Investment Co Ltd	Investment	11.20	-5.1%	999.6	15.6	10.7	9.8%	2.5	0.2	2.9%	7,519.49	58.2	108,803,625.0
BOC Kenya Plc	Industrial	80.00	-4.2%	82.8	88.8	80.0	-9.9%	7.8	0.9	7.6%	1,640.14	12.7	96,295,300.0
CIC Insurance Group	Insurance	2.87	5.9%	818.0	3.0	2.2	47.6%	2.8	0.7	0.0%	7,140.42	55.3	59,342,530.0
Transcentury Ltd	Energy & Investment	1.26	3.3%	588.0	1.6	1.2	215.0%	-	0.0	0.0%	1,319.79	10.2	49,203,112.0
Williamson Tea Kenya Plc	Consumer	215.00	7.2%	1,643.6	232.5	200.5	-5.6%	33.2	0.8	11.6%	3,598.85	27.9	36,890,325.0
Nation Media Group	Media	12.00	0.0%	1,176.8	14.9	10.3	-13.7%	-	0.3	0.0%	2,169.36	16.8	33,302,745.0
Sasini Ltd	Consumer	15.05	9.5%	650.1	16.1	13.8	1.0%	-	0.2	0.0%	3,386.62	26.2	29,287,120.0
Total Kenya Ltd	Energy	22.20	-8.8%	4,553.6	24.4	20.1	10.4%	9.6	0.1	8.6%	14,699.82	113.8	26,417,635.0

Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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