



ic MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

16 JUNE 2025



Country	Index	Index Level	1 Wk	30 Day	YTD	1 Year		FX-Rate	1 Wk FX	30 Day FX	YTD FX	Trade	Mkt Cap
			%Chg	%Chg	%Chg	High	Low	per USD	%Chg	% Chg	% Chg	USD'000	USDm
Ghana	GSE-CI	6,172.1	2.8%	-1.9%	26.2%	6,703.6	3,767.6	10.25	2.7%	30.5%	81.1%	1,757.8	11,123.6
Nigeria	NGX-ASI	115,429.5	0.7%	8.2%	12.1%	115,429.5	95,718.1	1,549.43	1.3%	12.1%	11.8%	30,590.7	44,050.6
Kenya	NSE-ASI	147.6	9.0%	17.4%	19.5%	147.8	101.2	129.21	9.0%	17.4%	19.6%	35,412.1	17,799.7

Top 5 gainers

Company	Country	% chg
Beta Glass Plc	Nigeria	74.0%
May & Baker Nigeria Plc	Nigeria	73.0%
Fidson Healthcare Plc	Nigeria	68.1%
Honeywell Flour Mill Plc	Nigeria	67.5%
Red Star Express Plc	Nigeria	66.3%

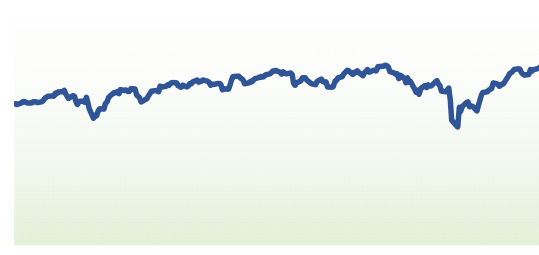
Top 5 decliners

Company	Country	% chg
Greenwich Alpha ETF Fund	Nigeria	-35.0%
Abbey Building Society Plc	Nigeria	-33.7%
Legend Internet Plc	Nigeria	-27.7%
Uchumi Supermarkets Plc	Kenya	-16.1%
Liberty Kenya Holding Ltd	Kenya	-7.9%

1 year price charts
Gold (3,432.34; +3.68% w/w)

MSCI AFRICA(1,988.91; -0.51% w/w)

Crude Oil (74.23; +11.67% w/w)

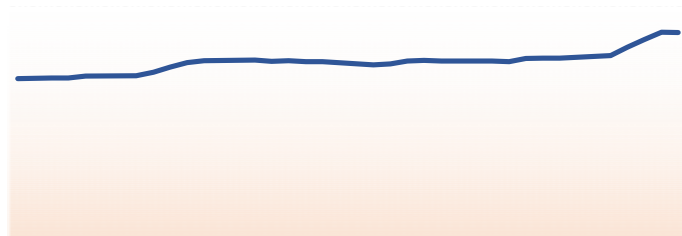
MSCI World (3,900.90; -0.35% w/w)


30-day price charts

GSE-CI



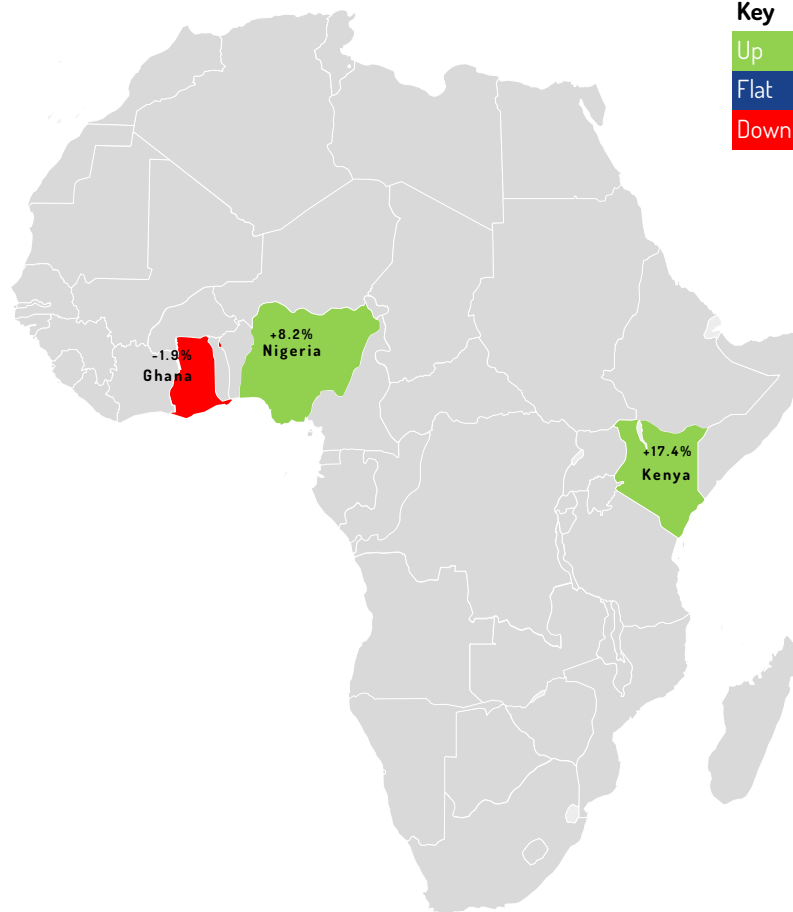
NSE-ASI



NGX-ASI



Key



Ghana Stock Exchange (Ghana Cedi)

Ghana

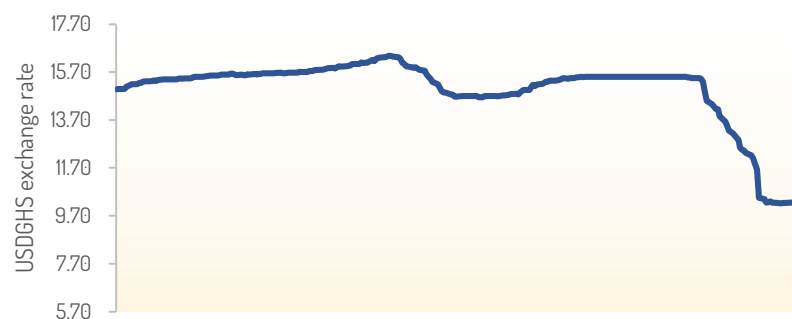
Market Commentary

The GSE-CI snapped three consecutive weeks of losses with a 2.8% w/w rebound to settle at 6,172.1 points last week, bringing the year-to-date return to 26.2% and 30-day loss to 1.9%. The index advance was underpinned by gains in Societe Generale Ghana, Ecobank Ghana, Scancom Plc, GCB Bank Plc and Benso Oil Palm Plantation.

Aggregate market turnover plunged by 49.1% w/w to USD 1.8mn, with Standard Chartered Bank Ghana dominating trading activity, accounting for 51.3% of the total value traded. Market breadth favoured gainers with a 5:0 ratio. Societe Generale Ghana (+10.0% w/w | GHS 1.98) led the gainers' chart, while no laggard was recorded for the period.

Enterprise Group is set to trade ex-dividend on 25 June 2025. In anticipation, we expect heightened investor activity in the stock ahead of the cut-off date, as market participants position themselves to qualify for the upcoming dividend (GHS 0.126). This may provide near-term price support, as sellers attempt to price in the dividend value and buyers seek exposure to the payout, driving demand. Looking ahead, we foresee modest price appreciation in GCB Bank Plc, MTN Ghana, and GOIL, underpinned by renewed investor interest. Stronger bid volumes and increased market participation suggest sustained accumulation in these counters.

12m local currency performance



	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	5.4	4.3	3.2	3.3	5.8
GDP per capita (USD, 000)	2.4	2.2	2.2	2.2	2.1
Current account balance (% GDP)	(3.2)	(2.3)	1.8	(2.5)	(2.0)
Govt gross debt (% GDP)	76.6	77.5	73.7	83.6	80.9
CPI Inflation (%)	12.6	54.1	23.2	18.0	14.3
Fiscal Balance (% GDP)	(9.2)	(8.3)	(3.3)	(4.7)	(3.7)

Dividend	Type	Year	DPS
GGB PLC	Final	2024	0.022
SCANCOM PLC	Interim	2024	0.065
BOPP	Interim	2024	1.2279
GOIL	Final	2024	0.056
FML	Final	2024	0.05
TOTAL	Final	2024	0.7242
UNIL	Final	2024	0.40
SCB PREF	Interim	2024	0.081
SCB	Final	2024	2.9454
EGL	Final	2024	0.097
TBL	Final	2024	0.0066
CMLT	Final	2024	0.057
SIC	Final	2024	0.0511
AGA	Interim	2024	0.22

Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (13 June 2025)	6,172.1	2.8%	602.2	2.7%
Previous week (06 June 2025)	6,005.1	-2.3%	586.4	-2.2%
30-Day	6,292.0	-1.9%	461.4	30.5%
Year Open	4,888.8	26.2%	332.6	81.1%

Top 5 (value) Traders		
Company	GHS m	% of Total
Standard Chartered Bank Ghana	9.24	51.3%
Scancom Plc	5.13	28.5%
GCB Bank Plc	1.78	9.9%
Societe Generale Ghana	0.73	4.1%
SIC Insurance Co	0.34	1.9%

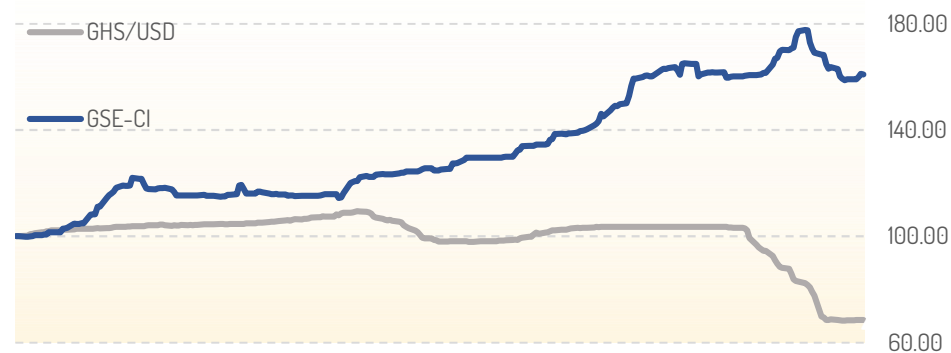
Market Statistics		
	GHS m	USD m
Market Cap	114,016.8	11,123.6
Total Value Traded	18.0	1.8
Avg. Daily Value Traded	3.6	0.4

Ghana

Top 5 Gainers		
Company	Price	Week %chg
Societe Generale Ghana	1.98	10.0%
Ecobank Ghana	8.35	9.7%
Scancom Plc	2.94	4.6%
GCB Bank Plc	8.90	0.6%
Benso Oil Palm Plantation	34.25	0.1%

Top 5 Decliners		
Company	Price	Week %chg
Atlantic Lithium Ltd	6.12	0.0%
Aluworks Ghana	0.10	0.0%
Ecobank Transnational Inc.	0.85	0.0%

Rebased Index Performance



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div.	Market Cap		6 mths
		(GHS)	% chg	GHS	High	Low	(%) YTD			Yield	GHS m	USD m	Value
Scancom Plc	Telecommunication	2.94	4.6%	5,128.9	3.54	2.50	17.6%	6.92	1.45	7.3%	38,914.4	3,796.5	299,924,917.0
GCB Bank Plc	Banking	8.90	0.6%	1,781.4	8.90	6.37	39.7%	1.82	0.52	13.2%	2,358.5	230.1	26,026,366.4
Total Petroleum Ghana	Energy	25.02	0.0%	0.7	25.02	13.12	90.7%	8.73	5.53	0.0%	2,799.1	273.1	25,586,778.4
Standard Chartered Bank Ghana	Banking	26.27	0.0%	9,244.1	26.27	23.00	14.2%	5.09	1.46	0.0%	3,540.1	345.4	21,814,368.9
Calbank Plc	Banking	0.55	0.0%	72.2	0.80	0.35	57.1%	2.33	2.05	0.0%	621.2	60.6	9,851,767.5
Guinness Ghana Breweries	Consumer	6.05	0.0%	3.0	6.05	5.50	10.0%	3.92	3.30	3.1%	1,860.9	181.6	6,723,738.4
Fan Milk	Consumer	4.15	0.0%	1.7	4.15	3.70	12.2%	6.67	1.68	0.0%	482.3	47.0	5,821,830.9
Access Bank Ghana	Banking	13.12	0.0%	333.2	13.12	5.20	152.3%	4.26	1.23	0.0%	2,282.2	222.7	5,764,491.8
Unilever Ghana Plc	Consumer	20.50	0.0%	1.1	20.50	19.50	5.1%	22.18	5.75	9.7%	1,281.3	125.0	4,428,118.2
Ecobank Ghana	Banking	8.35	9.7%	78.5	8.35	6.25	28.5%	1.57	0.48	2.1%	2,693.3	262.8	4,180,749.5
Ghana Oil Company	Energy	1.99	0.0%	2.5	1.99	1.52	30.9%	6.02	0.71	0.0%	779.8	76.1	2,615,990.0
Societe Generale Ghana	Banking	1.98	10.0%	733.3	1.98	1.50	32.0%	2.36	0.84	0.0%	1,404.1	137.0	1,066,198.2
SIC Insurance Co	Insurance	1.04	0.0%	339.8	1.04	0.27	285.2%	12.81	0.50	0.0%	203.5	19.9	719,765.5
Benso Oil Palm Plantation	Agribusiness	34.25	0.1%	171.3	34.25	25.26	35.6%	10.38	3.66	3.1%	1,191.9	116.3	674,338.5
Enterprise Group	Insurance	2.85	0.0%	1.9	2.85	1.98	43.9%	0.66	0.27	0.0%	487.0	47.5	650,539.8
Republic Bank Ghana Plc	Banking	0.66	0.0%	-	0.66	0.60	0.0%	2.45	0.59	0.0%	562.3	54.9	157,082.6
Dannex Ayrton Starwin Plc	Health	0.38	0.0%	0.0	0.38	0.38	0.0%	-	1.97	0.0%	32.2	3.1	33,710.9
Agricultural Development Bank	Banking	5.06	0.0%	1.8	5.06	5.06	0.0%	-	5.74	0.0%	8,362.6	815.9	28,766.1
Clydestone Ghana	Technology	0.08	0.0%	-	0.08	0.03	166.7%	-	-	0.0%	2.7	0.3	7,823.9
Mega African Capital	Other Financial	5.38	0.0%	0.4	5.38	5.38	0.0%	1.01	0.55	0.0%	-	5.2	6,434.5
Cocoa Processing Co	Manufacturing	0.02	0.0%	0.0	0.02	0.02	0.0%	-	-	0.0%	-	4.0	2,883.0
Trust Bank Ltd Gambia	Banking	0.91	0.0%	-	0.91	0.83	9.6%	5.77	0.01	0.0%	182.0	17.8	2,389.7
Camelot Ghana	Media	0.14	0.0%	-	0.14	0.14	0.0%	-	-	0.0%	1.0	0.1	210.0
Ecobank Transnational Inc.	Banking	0.85	0.0%	-	0.90	0.31	174.2%	3.62	0.78	0.0%	20,457.6	1,995.9	-

Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Market Commentary

The NGX-ASI inched up by 0.7% w/w to settle at 115,429.5 points, bringing the year-to-date and 30-day returns to 12.1% and 8.2% respectively. The bullish movement in the index was underpinned by gains in mid-to-large caps.

Aggregate market turnover slumped by 32.9% w/w to USD 30.6mn, with Guaranty Trust Holding Co Plc dominating trading activity, accounting for 14.9% of the total value traded. Market breadth favoured gainers with a 76% ratio. Beta Glass Plc (+74.0% w/w I NGN 231.1) led the gainers' chart, while Greenwich Alpha ETF Fund (-35.0% w/w I NGN 344.3) was the worst laggard.

The Central Bank of Nigeria (CBN) issued a directive suspending dividend payments to shareholders and bonuses to directors and senior management staff of banks currently operating under regulatory support measures. The announcement, communicated via a circular dated 13 June 2025 and signed by the Director of Banking Supervision, forms part of broader efforts to shore up capital buffers, reinforce balance sheet stability, and encourage internal capital retention across the banking industry during an ongoing transitional phase. Under the regulatory forbearance framework, which temporarily eases compliance with credit exposure thresholds and Single Obligor Limits (SOL), the CBN is conducting a reassessment of the capital adequacy and provisioning strength of affected institutions. Pending the outcome of this review, the central bank has instructed these banks to suspend dividend payments, defer bonuses, and refrain from making investments in foreign subsidiaries or launching new offshore ventures.

12m local currency performance



	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	3.6	3.3	2.9	2.4	2.5
GDP per capita (USD, K)	2.1	2.2	1.6	2.5	2.6
Current Account Balance (% GDP)	(0.7)	0.2	0.3	1.7	0.9
Gov't gross debt (% GDP)	35.7	39.4	46.3	46.6	46.8
CPI Inflation (%)	17.0	18.8	24.7	30.0	21.8
Fiscal Balance (% GDP)	(5.5)	(5.4)	(4.2)	(4.6)	(4.2)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2024	30.00
Totalenergies Marketing Nigeria	Final	2024	21.00
SFS Real Estate Investment Trust	Final	2024	14.50
Okomu Oil Palm Plc	Final	2024	14.00
MTN Nigeria Communications Plc	Final	2024	5.60
Bua Cement Plc	Final	2024	4.00
Stanbic IBTC Holdings Plc	Final	2024	3.70
Union Homes Real Estate	Final	2024	3.49
Guaranty Trust Holding Co Plc	Final	2024	3.20
Julius Berger Nigeria Plc	Final	2024	3.00
United Bank for Africa Plc	Final	2024	2.80
Conoil Plc	Final	2024	2.50
Flour Mills Nigeria Plc	Final	2024	2.25
United Capital Africa Ltd	Final	2024	1.55
Vitafoam Nigeria Plc	Final	2024	1.52
Dangote Sugar Refinery Plc	Final	2024	1.50
Beta Glass Plc	Final	2024	1.17
Nascon Allied Industries Plc	Final	2024	0.98
Access Holdings Plc	Final	2024	0.90

Nigerian Stock Exchange (Nigerian Naira)

Index Performance			NGN/USD	
NGX-ASI	Level	% chg	Level	% chg
This week (13 June 2025)	115,429.5	0.7%	74.5	1.3%
Previous week (06 June 2025)	114,616.8	2.6%	73.5	4.5%
30-Day	106,698.5	8.2%	66.4	12.1%
Year Open	102,926.4	12.1%	66.7	11.7%

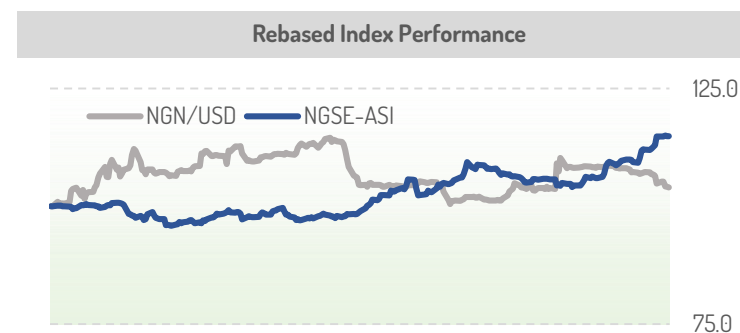
Top 5 (value) Traders		
Company	NGN m	% of Total
Guaranty Trust Holding Co Plc	7,057.59	14.9%
Zenith Bank Plc	5,708.60	12.0%
Access Holdings Plc	3,271.18	6.9%
Aradel Holdings Plc	3,100.39	6.5%
United Bank for Africa Plc	2,918.81	6.2%

Market Statistics		
	NGN m	USD m
Market Cap	68,253,275.7	44,050.6
Total Value Traded	47,398.2	30.6
Avg. Daily Value Traded	9,479.6	6.1

Nigeria

Top 5 Gainers		
Company	Price	Week %chg
Beta Glass Plc	231.1	74.0%
May & Baker Nigeria Plc	15.4	73.0%
Fidson Healthcare Plc	38.4	68.1%
Honeywell Flour Mill Plc	22.2	67.5%
Red Star Express Plc	8.4	66.3%

Top 5 Decliners		
Company	Price	Week %chg
Greenwich Alpha ETF Fund	344.3	-35.0%
Abbey Building Society Plc	5.5	-33.7%
Legend Internet Plc	7.1	-27.7%
Conoil Plc	241.5	-27.1%
Nigeria Enamelware Co Plc	18.5	-26.9%



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement (%) YTD	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low					NGN m	USD m	Value
Guaranty Trust Holding Co Plc	Banking	71.50	10.0%	7,057,592.0	71.5	57.0	25.4%	2.6	0.8	11.2%	2,440,790.0	1,575.3	168,473,000,000
Zenith Bank Plc	Banking	50.20	4.6%	5,708,595.0	52.0	44.0	9.2%	1.6	0.5	2.0%	2,061,710.0	1,330.6	137,343,000,000
United Bank for Africa Plc	Banking	36.15	4.8%	2,918,814.5	39.2	32.1	5.4%	1.6	0.3	8.3%	1,483,570.0	957.5	137,159,000,000
MTN Nigeria Communications Plc	Telecommunication	325.00	14.1%	2,480,803.3	325.0	200.0	56.4%	54.5	-	0.0%	6,823,560.0	4,403.9	126,986,000,000
Aradel Holdings Plc	Oil & Gas	500.00	-4.8%	3,100,391.2	598.0	448.0	-16.7%	-	-	0.0%	2,172,420.0	1,402.1	124,266,000,000
Access Holdings Plc	Banking	22.35	5.2%	3,271,177.0	28.2	21.3	-6.9%	1.3	0.3	4.3%	1,191,650.0	769.1	111,157,000,000
Fidelity Bank Nigeria	Banking	19.25	-3.8%	1,607,522.9	20.8	17.2	11.3%	2.3	1.0	10.9%	966,585.0	623.8	91,779,867,260
Geregu Power Plc	Energy	1141.50	0.0%	9,737.7	1,150.0	1,141.5	-0.7%	122.0	68.4	0.0%	2,853,750.0	1,841.8	76,946,617,894
First Holdco Plc	Banking	28.20	13.9%	1,828,732.3	33.0	24.6	0.0%	1.5	0.4	1.4%	1,180,960.0	762.2	44,787,731,280
Oando Plc	Oil & Gas	69.00	57.7%	2,274,444.4	72.0	39.0	11.6%	4.1	-	0.0%	929,248.0	599.7	43,519,313,530
Nigerian Breweries Plc	Consumer	58.55	14.6%	2,685,268.9	58.6	31.0	82.1%	-	3.6	0.0%	1,814,060.0	1,170.8	41,942,554,307
Presco Plc	Agriculture	985.00	13.2%	1,207,175.3	985.0	493.0	107.4%	9.9	5.5	0.0%	985,000.0	635.7	33,509,201,150
United Capital Africa Ltd	Banking	19.15	6.4%	366,671.5	23.9	15.2	-6.6%	9.2	2.1	2.6%	344,700.0	222.5	25,319,590,830
Dangote Cement Plc	Industrial Goods	438.90	1.6%	636,512.1	480.0	387.9	-8.3%	12.4	3.2	6.8%	7,405,810.0	4,779.7	24,069,452,558
Lafarge Africa Plc	Industrial Goods	86.00	4.0%	622,032.8	86.0	70.0	24.6%	9.6	2.5	0.0%	1,385,270.0	894.1	24,027,293,860
Okomu Oil Palm Plc	Consumer	650.00	14.4%	888,182.1	650.0	336.1	61.0%	13.3	8.0	4.3%	620,042.0	400.2	19,481,390,942
Transnational Corp of Nigeria	Conglomerate	46.05	6.5%	339,717.0	60.0	41.0	6.4%	10.1	2.4	0.9%	467,960.0	302.0	18,791,228,990
Nigerian Aviation Handling Co	Transport	81.95	-0.1%	251,888.2	83.0	46.1	78.0%	10.2	6.6	0.0%	159,726.0	103.1	17,259,067,560
Nestle Nigeria Plc	Industrial Goods	1500.00	24.0%	856,054.9	1,590.5	875.0	71.4%	143.8	-	0.0%	1,188,980.0	767.4	16,032,001,891
FCMB Group Plc	Banking	9.90	3.1%	581,567.4	11.9	9.0	6.5%	3.3	0.5	5.6%	392,094.0	253.1	16,003,028,270
Transcorp Power Ltd	Energy	328.50	-10.0%	73,072.5	364.9	328.5	-8.7%	26.6	18.5	0.0%	2,463,750.0	1,590.1	13,965,635,415
Nascon Allied Industries Plc	Oil & Gas	60.45	18.4%	318,764.4	60.5	30.0	95.0%	7.4	3.2	3.3%	163,362.0	105.4	13,913,912,801
Totalenergies Marketing Nigeria	Energy	705.00	0.0%	215,401.2	745.0	630.0	4.6%	15.1	3.9	3.5%	239,363.0	154.5	12,870,672,949
Wema Bank Plc	Banking	13.90	2.6%	277,133.2	14.0	10.0	53.6%	1.6	1.0	7.2%	297,879.0	192.3	10,789,913,841
BUA Foods Plc	Consumer	459.00	9.8%	128,973.8	459.0	373.5	10.6%	23.8	14.9	0.0%	8,262,000.0	5,332.3	10,323,503,204
Dangote Sugar Refinery Plc	Industrial Goods	41.10	11.1%	602,956.7	41.4	32.0	20.7%	-	5.3	0.0%	499,237.0	322.2	10,157,571,600
Transcorp Hotels Plc	Hospitality	132.80	-8.4%	97,210.5	163.0	114.7	14.5%	91.1	15.9	0.1%	1,360,210.0	877.9	10,007,450,719
Eterna Plc	Energy	43.00	-4.3%	14,270.6	50.0	24.3	59.3%	10.2	10.1	0.0%	56,078.2	36.2	9,733,407,625
Custodian and Allied Insurance	Insurance	24.90	38.7%	375,305.7	24.9	16.8	45.6%	2.8	1.2	0.6%	146,458.0	94.5	9,673,647,882
Africa Prudential Plc	Banking	16.55	-2.4%	54,343.2	36.3	12.6	65.5%	31.4	5.8	2.3%	66,200.0	42.7	8,779,630,059

Nairobi Securites Exchange (Kenyan Shilling)

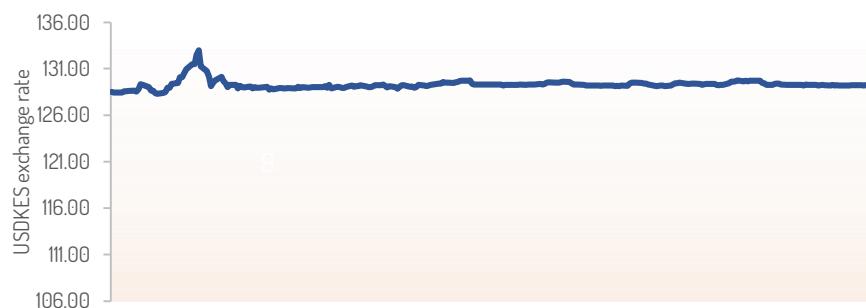
Market Commentary

The NSE-ASI increased by 9.0% w/w to settle at 147.6 points, bringing the year-to-date and 30-day returns to 19.5% and 17.4% respectively. The upward movement in the index was due to gains in mid-to-large caps.

Aggregate market turnover surged by 350.6% w/w to USD 46.1mn, with Safaricom Plc dominating trading activity, accounting for 48.7% of the total value traded. Market breadth favoured gainers with a 62% ratio. Kenya Power & Lighting Ltd (+40.6% w/w | KES 8.7) led the gainers' chart, while Uchumi Supermarkets Plc (-16.1% w/w | KES 0.3) was the worst laggard.

The Central Bank of Kenya's (CBK) Monetary Policy Committee (MPC) delivered a 25bps cut in its June 2025 meeting to bring the Central Bank Rate to 9.75%, against our pause expectation. The dovish stance came against the backdrop of a fragile external environment and the necessity to ramp up domestic growth prospects. The salient tone from the MPC was the marked upswing in the current account balance, which was first telegraphed in the April 2025 MPC meeting. The current account deficit is now projected to be 1.5% this year, down from 2.8% in the previous MPC meeting. The uptick in the 12-month growth in private sector credit from 0.4% in April 2025 to 2.0% in May 2025 is primarily the green shoots of the policymakers' accommodative stance. Further to the recent MPC measures, the CBK published a consultative paper late April 2025 to review the risk-based credit pricing model framework.

12m local currency performance



Kenya

	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	7.5	5.3	5.6	5.4	5.6
GDP per capita (USD, K)	2.1	2.1	1.8	2.0	2.1
Current account balance (% GDP)	(5.2)	(5.9)	(3.9)	(4.2)	(4.4)
Gov't gross debt (% GDP)	68.2	68.4	73.3	73.0	70.3
CPI Inflation (%)	6.0	7.6	7.7	5.3	5.5
Fiscal Balance (% GDP)	(7.2)	(6.1)	(5.3)	(4.0)	(3.2)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2024	62.00
Standard Chartered Bank Ltd	Final	2024	29.00
Kapchorua Tea Co	Final	2024	25.00
Kakuzi	Final	2024	24.00
CFC Stanbic Holdings Ltd	Final	2024	15.35
Jubilee Holdings Ltd	Final	2024	12.00
East African Breweries Plc	Final	2024	7.00
BOC Kenya Plc	Final	2024	6.05
Diamond Trust Bank Kenya Ltd	Final	2024	6.00
Bamburi Cement Plc	Final	2024	5.47
NCBA GROUP PLC	Final	2024	4.75
Equity Group Holdings Plc	Final	2024	4.00
I&M Group Plc	Final	2024	2.55
Total Kenya Ltd	Final	2024	1.92
Carbacid Investments Ltd	Final	2024	1.70
Absa Bank Kenya Plc	Final	2024	1.55
Co-operative Bank of Kenya	Final	2024	1.50
Safaricom Plc	Final	2024	1.20

Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (13 June 2025)	147.6	9.0%	1.1	9.0%
Previous week (06 June 2025)	135.4	1.9%	1.0	0.9%
30-Day	125.8	17.4%	1.0	17.4%
Year Open	123.5	19.5%	1.0	19.6%

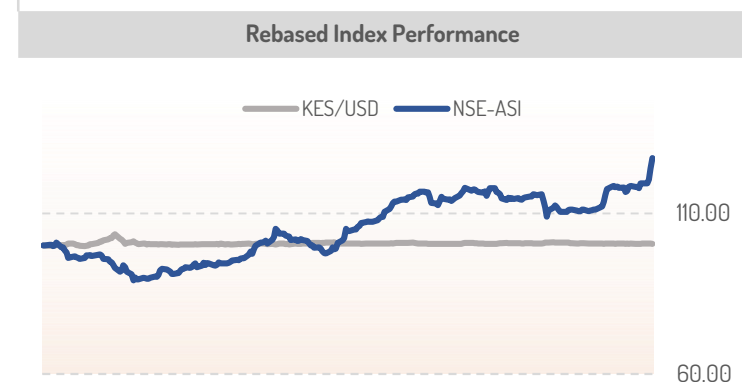
Top 5 (value) Traders		
Company	KES m	% of Total
Safaricom Plc	2,894.9	48.7%
KCB Group Plc	1,011.1	17.0%
Equity Group Holdings Plc	464.1	7.8%
East African Breweries Plc	345.2	5.8%
British American Tobacco-Kenya	220.6	3.7%

Market Statistics		
	KES m	USD m
Market Cap	2,299,905.2	17,799.7
Total Value Traded	5,950.3	46.1
Avg. Daily Value Traded	1,190.1	9.2

Kenya

Top 5 Gainers		
Company	Price	Week %chg
Kenya Power & Lighting Ltd	8.7	40.6%
Safaricom Plc	24.7	34.3%
Crown Paints Kenya Plc	44.6	21.7%
Co-operative Bank of Kenya	16.7	19.7%
Britam Holdings Limited	7.7	16.7%

Top 5 Decliners		
Company	Price	Week %chg
Uchumi Supermarkets Plc	0.3	-16.1%
Liberty Kenya Holding Ltd	10.6	-7.9%
WPP Scangroup Ltd	2.5	-7.7%
Sanlam Kenya Plc	6.5	-7.7%
Unga Group Ltd	22.0	-6.4%



Nairobi Securities Exchange (Kenyan Shilling)

Kenya

Company Name	Sector	Price	Weekly	Value	Year		Movement (%)	P/E	P/B	Div. Yield	Market Cap		6 mths
		(KES)	% chg	KES'000	High	Low	YTD				KES m	USD m	Value
Safaricom Plc	Telecommunication	24.65	34.3%	2,894,898.6	24.7	17.1	43.7%	14.2	5.6	4.9%	987,613.00	7643.5	17,143,985,300.0
KCB Group Plc	Banking	44.55	15.7%	1,011,099.1	45.8	38.3	11.4%	-	0.5	0.0%	143,160.00	1108.0	8,978,605,850.0
Equity Group Holdings Plc	Banking	45.35	-2.5%	464,052.7	48.7	43.1	-3.5%	3.7	0.7	9.4%	171,136.00	1324.5	6,570,643,140.0
East African Breweries Plc	Consumer	181.00	5.5%	345,242.1	193.3	170.0	-0.4%	15.1	5.4	3.9%	143,130.00	1107.7	3,451,103,715.0
Co-operative Bank of Kenya	Banking	16.70	19.7%	78,891.3	17.7	14.0	3.7%	4.5	0.6	9.0%	97,981.82	758.3	1,579,465,170.0
Standard Chartered Bank Ltd	Banking	275.75	2.2%	137,556.2	309.0	267.8	-1.3%	-	1.4	7.3%	104,195.00	806.4	1,561,781,620.0
CFC Stanbic Holdings Ltd	Banking	161.75	-5.0%	127,967.8	175.8	138.0	14.5%	4.7	0.8	12.8%	63,943.27	494.9	1,537,381,505.0
Absa Bank Kenya Plc	Banking	18.90	15.6%	37,849.5	19.3	16.4	7.1%	4.9	1.1	9.3%	102,656.00	794.5	1,409,909,890.0
Liberty Kenya Holding Ltd	Investment	10.55	-7.9%	208,151.1	11.8	6.3	50.7%	9.2	0.6	0.0%	5,651.71	43.7	1,352,585,204.0
Kenya Power & Lighting Ltd	Energy & Investment	8.72	40.6%	47,871.0	7.8	4.8	93.3%	0.4	0.2	0.0%	17,016.79	131.7	1,136,461,185.0
Kenya Electricity Generating	Energy	5.52	13.1%	170,229.1	5.5	3.9	53.8%	5.4	0.1	0.0%	36,401.76	281.7	995,247,042.0
British American Tobacco-Kenya	Consumer	349.00	-5.5%	220,616.1	399.3	346.8	-6.1%	7.8	2.2	14.3%	34,900.00	270.1	885,280,825.0
I&M Group Plc	Investment	34.00	11.1%	60,154.5	36.2	30.0	-6.6%	3.7	0.6	5.0%	59,164.13	457.9	865,981,725.0
HF Group Plc	Investment	6.72	13.9%	1,713.8	9.0	4.7	51.0%	9.3	0.8	0.0%	12,664.58	98.0	693,541,629.0
Kenya Reinsurance Corp Ltd	Insurance	1.86	14.8%	28,099.5	1.9	1.4	50.0%	2.3	0.2	8.1%	10,415.24	80.6	665,527,805.0
Diamond Trust Bank Kenya Ltd	Banking	72.50	1.0%	38,466.3	80.5	66.3	5.1%	2.6	0.2	9.7%	20,271.16	156.9	616,629,440.0
NCBA Group Plc	Banking	56.00	14.2%	11,092.3	56.0	47.7	17.9%	4.2	0.8	0.0%	92,261.09	714.0	514,344,325.0
Britam Holdings Limited	Banking	7.68	16.7%	2,746.1	8.4	5.6	30.6%	3.9	0.7	0.0%	19,380.38	150.0	445,543,370.0
Jubilee Holdings Ltd	Banking	211.25	5.6%	7,891.4	227.0	175.3	21.8%	2.9	0.3	5.4%	15,309.91	118.5	346,800,505.0
Kenya Airways Plc	Aviation	4.98	21.2%	3,939.6	8.5	3.8	0.0%	5.3	0.0	0.0%	28,295.06	219.0	207,886,287.0
Nairobi Securities Exchange	Other Financials	7.86	9.5%	17,817.7	7.5	5.9	0.0%	17.6	1.1	2.0%	2,039.68	15.8	174,353,292.0
Carbacid Investments Ltd	Investment	20.05	3.1%	3,923.4	21.7	18.9	-8.0%	6.4	1.1	8.5%	5,109.78	39.5	145,063,585.0
Centum Investment Co Ltd	Investment	11.90	6.3%	9,372.8	15.6	10.7	16.7%	2.7	0.2	2.7%	7,918.76	61.3	117,330,470.0
BOC Kenya Plc	Industrial	85.50	6.9%	128.9	88.8	80.0	-3.7%	7.9	0.9	10.1%	1,669.43	12.9	96,308,650.0
CIC Insurance Group	Insurance	2.86	-0.3%	3,488.0	3.0	2.2	47.0%	3.0	0.7	0.0%	7,480.44	57.9	61,674,856.0
Transcentury Ltd	Energy & Investment	1.19	-5.6%	1,156.8	1.6	1.2	197.5%	-	0.0	0.0%	1,342.35	10.4	50,102,875.0
Williamson Tea Kenya Plc	Consumer	207.25	-3.6%	2,934.7	232.5	200.5	-9.0%	33.5	0.8	12.1%	3,629.49	28.1	38,937,275.0
Nation Media Group	Media	12.00	0.0%	659.4	14.9	10.3	-13.7%	-	0.3	0.0%	2,283.54	17.7	33,173,895.0
Sasini Ltd	Consumer	15.20	1.0%	2,364.5	16.1	13.8	2.0%	-	0.2	0.0%	3,466.44	26.8	31,278,810.0
Total Kenya Ltd	Energy	24.25	9.2%	1,698.8	24.4	20.1	20.6%	10.0	0.1	7.9%	15,266.41	118.2	27,416,425.0

Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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