



ic MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

30 JUNE 2025



Country	Index	Index Level	1 Wk %Chg	30 Day %Chg	YTD %Chg	1 Year High	1 Year Low	FX-Rate per USD	1 Wk FX %Chg	30 Day FX % Chg	YTD FX % Chg	Trade USD'000	Mkt Cap USDm
Ghana	GSE-CI	6,248.8	0.6%	-6.7%	27.8%	6,703.6	3,829.9	10.35	0.1%	10.2%	81.5%	1,007.5	11,046.9
Nigeria	NGX-ASI	119,995.8	1.6%	9.4%	16.6%	121,257.7	95,718.1	1,543.00	2.0%	13.3%	16.7%	47,881.3	46,286.6
Kenya	NSE-ASI	152.5	4.6%	13.3%	23.5%	152.5	101.2	129.17	4.6%	13.4%	23.6%	11,408.6	18,372.1

Top 5 gainers

Company	Country	% chg
Neimeth International Pharmac	Nigeria	60.5%
Kenya Power & Lighting Ltd	Kenya	31.6%
Ellah Lakes Plc	Nigeria	31.3%
International Breweries	Nigeria	26.4%
Computer Warehouse Group Plc	Nigeria	25.0%

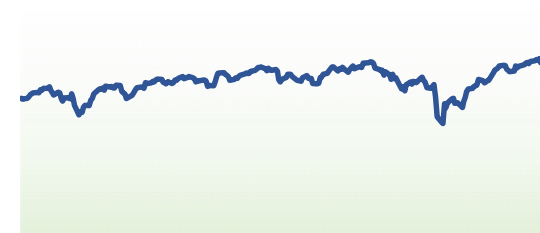
Top 5 decliners

Company	Country	% chg
Transcentury Ltd	Kenya	-36.6%
Crown Paints Kenya Plc	Kenya	-18.0%
Associated Bus Co Plc	Nigeria	-9.3%
Oando Plc	Nigeria	-7.4%
BUA Foods Plc	Nigeria	-6.5%

1 year price charts
Gold (3,274.33; -2.79% w/w)

MSCI AFRICA(1,983.26; +0.80% w/w)

Crude Oil (67.77; -12.00% w/w)

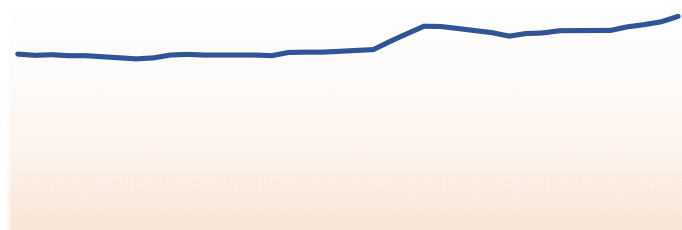
MSCI World (4,009.04; +3.28% w/w)


30-day price charts

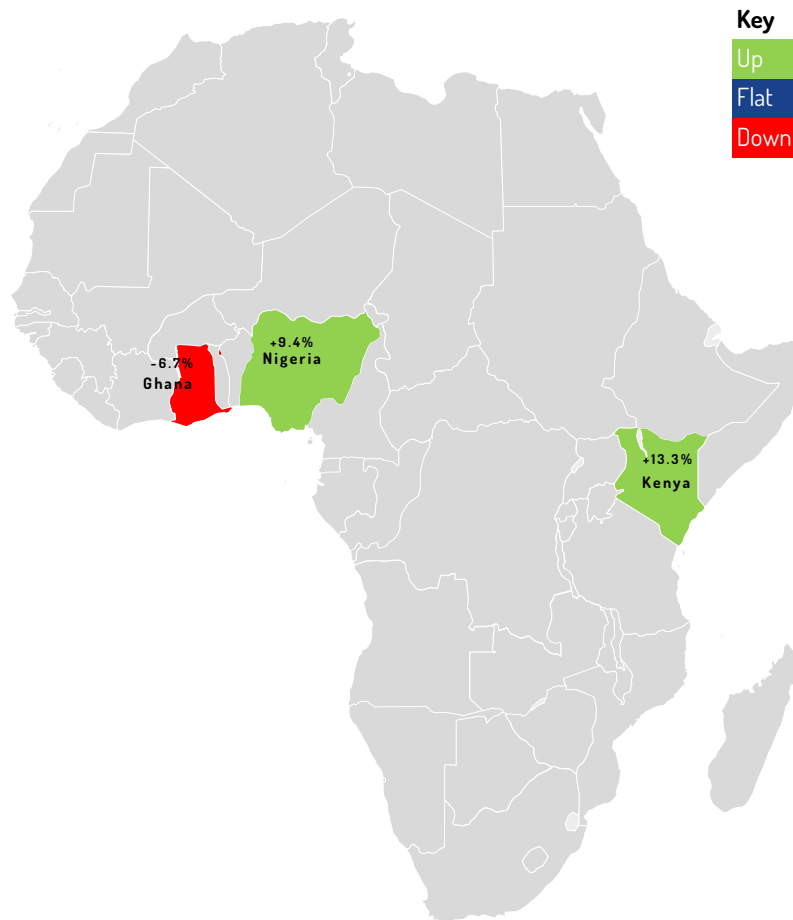
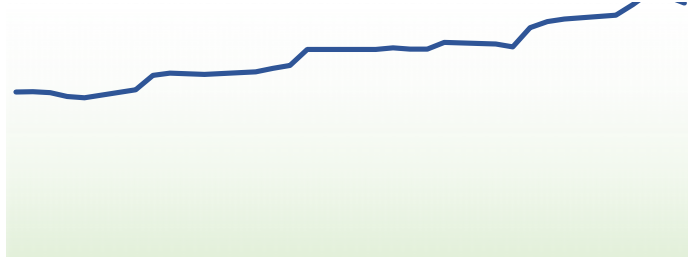
GSE-CI



NSE-ASI



NGX-ASI



Ghana Stock Exchange (Ghana Cedi)

Ghana

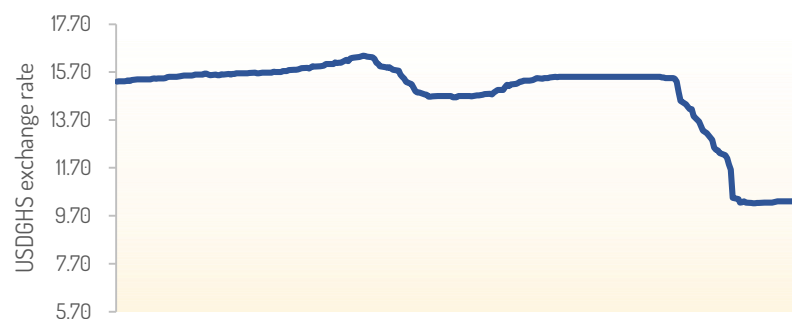
Market Commentary

The GSE-CI inched up by 0.6% w/w replicating the previous week's gain to settle at 6,248.8 points last week, bringing the year-to-date return to 27.8% and 30-day loss to 6.7%. The index advance was underpinned by gains in Total Petroleum Ghana, GCB Bank Plc, Ecobank Ghana, Standard Chartered Bank Ghana, Societe Generale Ghana, Calbank Plc and SIC Insurance Co

Aggregate market turnover declined by 8.5% w/w to USD 1.8mn, with Scancom Plc dominating trading activity, accounting for 75.8% of the total value traded. Market breadth favoured gainers with a 7:3 ratio. Total Petroleum Ghana(+10.0% w/w | GHS 27.50) led the gainers' chart, while Fan Milk Plc (-1.2% w/w | GHS 4.10) was the worst laggard.

We observe renewed buying interest in MTN Ghana (MTNGH), Societe Generale Ghana (SOGEGH), and Ghana Oil Company (GOIL), and anticipate this momentum could support price movements in the coming week. In the case of SOGEGH, the demand appears driven by investors positioning ahead of the stock's ex-dividend date set for today, 30 June 2025, with a declared dividend of GHS 0.34 per share. Additionally, we expect overall market activity to pick up in the near term, as investor sentiment strengthens in anticipation of 1H2025 earnings releases across the bourse.

12m local currency performance



	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	5.4	4.3	3.2	3.3	5.8
GDP per capita (USD, 000)	2.4	2.2	2.2	2.2	2.1
Current account balance (% GDP)	(3.2)	(2.3)	1.8	(2.5)	(2.0)
Govt gross debt (% GDP)	76.6	77.5	73.7	83.6	80.9
CPI Inflation (%)	12.6	54.1	23.2	18.0	14.3
Fiscal Balance (% GDP)	(9.2)	(8.3)	(3.3)	(4.7)	(3.7)

Dividend	Type	Year	DPS
GGB PLC	Final	2024	0.022
SCANCOM PLC	Interim	2024	0.065
BOPP	Interim	2024	1.2279
GOIL	Final	2024	0.056
FML	Final	2024	0.05
TOTAL	Final	2024	0.7242
UNIL	Final	2024	0.40
SCB PREF	Interim	2024	0.081
SCB	Final	2024	2.9454
EGL	Final	2024	0.097
TBL	Final	2024	0.0066
CMLT	Final	2024	0.057
SIC	Final	2024	0.0511
AGA	Interim	2024	0.22

Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (27 June 2025)	6,248.8	0.6%	603.7	0.1%
Previous week (20 June 2025)	6,210.6	0.6%	603.0	0.1%
30-Day	6,699.8	-6.7%	548.0	10.2%
Year Open	4,888.8	27.8%	332.7	81.5%

Top 5 (value) Traders		
Company	GHS m	% of Total
Scancom Plc	13.93	75.8%
GCB Bank Plc	2.63	14.3%
Fan Milk Plc	0.57	3.1%
Enterprise Group	0.30	1.7%
Societe Generale Ghana	0.22	1.2%

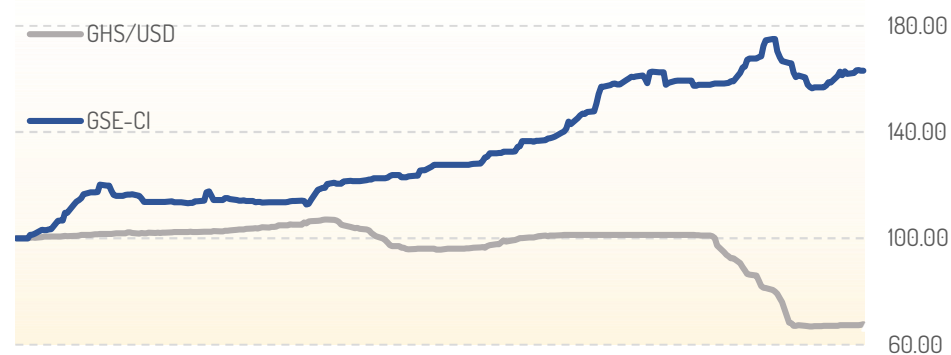
Market Statistics		
	GHS m	USD m
Market Cap	114,335.0	11,046.9
Total Value Traded	18.4	1.8
Avg. Daily Value Traded	3.7	0.4

Ghana

Top 5 Gainers		
Company	Price	Week %chg
Total Petroleum Ghana	27.50	10.0%
GCB Bank Plc	10.00	7.2%
Ecobank Ghana	8.70	4.2%
Standard Chartered Bank Ghana	27.88	3.3%
Societe Generale Ghana	2.06	3.0%

Top 5 Decliners		
Company	Price	Week %chg
Fan Milk Plc	4.10	-1.2%
Scancom Plc	2.93	-0.7%
Enterprise Group	2.85	-0.3%

Rebased Index Performance



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div.	Market Cap		6 mths
		(GHS)	% chg	GHS	High	Low	(%) YTD			Yield	GHS m	USD m	Value
Scancom Plc	Telecommunication	2.93	-0.7%	13,930.9	3.54	2.50	17.2%	6.89	1.45	7.3%	38,782.0	3,747.1	292,624,184.6
GCB Bank Plc	Banking	10.00	7.2%	2,627.8	10.00	6.37	57.0%	2.04	0.59	13.2%	2,650.0	256.0	36,558,747.8
Total Petroleum Ghana	Energy	27.50	10.0%	14.1	27.50	13.12	109.6%	9.59	6.08	0.0%	3,076.5	297.2	25,113,319.7
Standard Chartered Bank Ghana	Banking	27.88	3.3%	105.0	28.00	23.00	21.2%	5.40	1.54	0.0%	3,757.1	363.0	22,232,745.1
Calbank Plc	Banking	0.55	1.9%	57.3	0.80	0.35	57.1%	2.33	2.05	0.0%	621.2	60.0	8,383,430.2
Fan Milk Plc	Consumer	4.10	-1.2%	567.1	4.15	3.70	10.8%	6.59	1.66	3.1%	476.4	46.0	6,465,996.6
Guinness Ghana Breweries	Consumer	6.05	0.0%	3.6	6.05	5.50	10.0%	3.92	3.30	0.0%	1,860.9	179.8	5,896,008.8
Access Bank Ghana	Banking	13.60	0.0%	0.0	13.60	5.20	161.5%	4.41	1.28	0.0%	2,365.7	228.6	5,826,841.8
Societe Generale Ghana	Banking	2.06	3.0%	218.8	2.06	1.50	37.3%	2.46	0.87	9.7%	1,460.8	141.1	4,265,453.4
Ecobank Ghana	Banking	8.70	4.2%	82.5	8.70	6.25	33.8%	1.64	0.50	2.1%	2,806.2	271.1	4,215,674.1
Unilever Ghana Plc	Consumer	20.50	0.0%	156.1	20.50	19.50	5.1%	2.39	5.75	0.0%	1,281.3	123.8	2,582,968.7
Ghana Oil Company	Energy	2.00	0.0%	0.1	2.00	1.52	31.6%	6.05	0.71	0.0%	783.7	75.7	2,549,869.2
SIC Insurance Co	Insurance	1.14	1.8%	54.8	1.14	0.27	322.2%	12.81	0.55	0.0%	223.0	21.5	1,098,276.3
Enterprise Group	Insurance	2.85	-0.3%	304.8	2.86	1.98	43.9%	0.66	0.27	3.1%	487.0	47.1	962,768.5
Benso Oil Palm Plantation	Agribusiness	34.25	0.0%	63.3	34.25	25.26	35.6%	10.38	3.66	0.0%	1,191.9	115.2	879,393.2
Republic Bank Ghana Plc	Banking	0.66	0.0%	0.1	0.66	0.60	0.0%	2.45	0.59	0.0%	562.3	54.3	155,499.9
Dannex Ayrton Starwin Plc	Health	0.38	0.0%	0.9	0.38	0.38	0.0%	-	1.97	0.0%	32.2	3.1	34,632.1
Agricultural Development Bank	Banking	5.06	0.0%	-	5.06	5.06	0.0%	-	5.74	0.0%	8,362.6	808.0	28,761.0
Clydestone Ghana	Technology	0.08	0.0%	0.0	0.08	0.03	166.7%	-	-	0.0%	2.7	0.3	7,824.9
Mega African Capital	Other Financial	5.38	0.0%	0.1	5.38	5.38	0.0%	1.01	0.55	0.0%	-	5.2	6,531.3
Cocoa Processing Co	Manufacturing	0.02	0.0%	0.0	0.02	0.02	0.0%	-	-	0.0%	-	3.9	2,885.6
Trust Bank Ltd Gambia	Banking	0.91	0.0%	-	0.91	0.83	9.6%	5.77	0.01	0.0%	182.0	17.6	2,389.7
Camelot Ghana	Media	0.14	0.0%	-	0.14	0.14	0.0%	-	-	0.0%	1.0	0.1	210.0
Ecobank Transnational Inc.	Banking	0.85	0.0%	-	0.90	0.31	174.2%	-	0.78	0.0%	20,457.6	1,976.6	-

Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Market Commentary

The NGX-ASI increased by 1.6% w/w to settle at 119,995.8 points, bringing the year-to-date and 30-day returns to 16.6% and 9.4% respectively. The bullish movement in the index was underpinned by gains in mid-to-large caps.

Aggregate market turnover declined by 8.7% w/w to USD 60.9mn, with Zenith Bank Plc dominating trading activity, accounting for 13.6% of the total value traded. Market breadth favoured gainers with a 74% ratio. Neimeth International Pharmaceutical (+60.5% w/w | NGN 5.9) led the gainers' chart, while Associated Bus Co Plc (-9.3% w/w | NGN 2.5) was the worst laggard.

President Bola Tinubu signed into law four key finance bills, marking a significant step in Nigeria's ongoing fiscal reform agenda. The newly enacted legislation comprising the Nigeria Tax Act, Tax Administration Act, Nigeria Revenue Service Act, and the Joint Revenue Board Act is designed to overhaul the country's tax framework. According to the government, the reforms aim to streamline tax administration, ease the compliance burden on select individuals and businesses, and enhance overall revenue efficiency. By modernizing tax processes and improving coordination across agencies, we expect the new laws to bolster domestic revenue mobilization and ease Nigeria's over-reliance on oil revenue.

12m local currency performance



	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	3.6	3.3	2.9	2.4	2.5
GDP per capita (USD, K)	2.1	2.2	1.6	2.5	2.6
Current Account Balance (% GDP)	(0.7)	0.2	0.3	1.7	0.9
Gov't gross debt (% GDP)	35.7	39.4	46.3	46.6	46.8
CPI Inflation (%)	17.0	18.8	24.7	30.0	21.8
Fiscal Balance (% GDP)	(5.5)	(5.4)	(4.2)	(4.6)	(4.2)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2024	30.00
Totalenergies Marketing Nigeria	Final	2024	21.00
SFS Real Estate Investment Trust	Final	2024	14.50
Okomu Oil Palm Plc	Final	2024	14.00
MTN Nigeria Communications Plc	Final	2024	5.60
Bua Cement Plc	Final	2024	4.00
Stanbic IBTC Holdings Plc	Final	2024	3.70
Union Homes Real Estate	Final	2024	3.49
Guaranty Trust Holding Co Plc	Final	2024	3.20
Julius Berger Nigeria Plc	Final	2024	3.00
United Bank for Africa Plc	Final	2024	2.80
Conoil Plc	Final	2024	2.50
Flour Mills Nigeria Plc	Final	2024	2.25
United Capital Africa Ltd	Final	2024	1.55
Vitafoam Nigeria Plc	Final	2024	1.52
Dangote Sugar Refinery Plc	Final	2024	1.50
Beta Glass Plc	Final	2024	1.17
Nascon Allied Industries Plc	Final	2024	0.98
Access Holdings Plc	Final	2024	0.90

Nigerian Stock Exchange (Nigerian Naira)

Index Performance			NGN/USD	
NGX-ASI	Level	% chg	Level	% chg
This week (27 June 2025)	119,995.8	1.6%	77.8	2.0%
Previous week (20 June 2025)	118,138.2	2.3%	76.3	2.4%
30-Day	109,697.8	9.4%	68.6	13.3%
Year Open	102,926.4	16.6%	66.6	16.8%

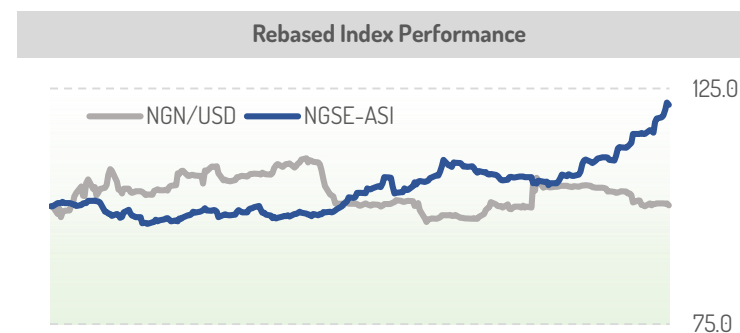
Top 5 (value) Traders		
Company	NGN m	% of Total
Zenith Bank Plc	12,819.34	13.6%
Okomu Oil Palm Plc	8,461.54	9.0%
Guaranty Trust Holding Co Plc	7,141.42	7.6%
Fidelity Bank Nigeria	6,946.58	7.4%
Aradel Holdings Plc	6,626.33	7.1%

Market Statistics		
	NGN m	USD m
Market Cap	71,420,214.2	46,286.6
Total Value Traded	93,982.9	60.9
Avg. Daily Value Traded	18,796.6	12.2

Nigeria

Top 5 Gainers		
Company	Price	Week %chg
Neimeth International Pharmaceutical	5.9	60.5%
Ellah Lakes Plc	7.0	31.3%
International Breweries	13.9	26.4%
Computer Warehouse Group Plc	11.5	25.0%
Stanbic IBTC ETF 30	385.0	24.2%

Top 5 Decliners		
Company	Price	Week %chg
Associated Bus Co Plc	2.5	-9.3%
Oando Plc	56.5	-7.4%
BUA Foods Plc	449.0	-6.5%
Daar Communication Plc	0.6	-6.2%
Mcnichols Consolidated Plc	2.2	-4.8%



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low	(%) YTD				NGN m	USD m	Value
Guaranty Trust Holding Co Plc	Banking	82.50	-2.9%	7,141,419.0	85.0	57.0	44.7%	3.0	1.0	9.7%	2,816,300.0	1,825.2	184,388,000,000
Zenith Bank Plc	Banking	58.00	16.2%	12,819,343.0	58.0	44.0	26.2%	1.8	0.5	1.7%	2,382,050.0	1,543.8	159,746,000,000
United Bank for Africa Plc	Banking	35.35	2.8%	3,556,971.1	39.2	32.1	3.1%	1.5	0.3	8.5%	1,450,740.0	940.2	141,494,000,000
MTN Nigeria Communications Plc	Telecommunication	357.50	0.4%	2,683,142.7	357.5	200.0	72.0%	59.9	-	0.0%	7,505,910.0	4,864.5	133,492,000,000
Access Holdings Plc	Banking	22.10	0.9%	6,214,710.3	28.2	21.3	-7.9%	1.3	0.3	4.3%	1,178,320.0	763.7	119,870,000,000
Aradel Holdings Plc	Oil & Gas	514.50	-4.2%	6,626,329.1	598.0	448.0	-14.3%	-	-	0.0%	2,235,420.0	1,448.7	107,994,000,000
Fidelity Bank Nigeria	Banking	20.00	3.1%	6,946,582.4	20.8	17.2	15.6%	2.3	1.1	10.5%	1,004,240.0	650.8	100,144,000,000
Geregu Power Plc	Energy	1141.50	0.0%	30,703.8	1,150.0	1,141.5	-0.7%	122.0	68.4	0.0%	2,853,750.0	1,849.5	76,998,833,187
Nigerian Breweries Plc	Consumer	59.20	2.4%	4,659,156.8	59.2	31.0	84.1%	-	3.6	0.0%	1,834,200.0	1,188.7	49,234,781,497
First Holdco Plc	Banking	26.20	-2.8%	916,321.5	33.0	24.6	-7.1%	1.4	0.4	1.5%	1,097,200.0	711.1	46,520,094,210
Oando Plc	Oil & Gas	56.50	-7.4%	2,590,596.1	72.0	39.0	-8.6%	2.7	-	0.0%	760,906.0	493.1	42,529,249,030
Presco Plc	Agriculture	1275.00	15.9%	3,784,383.6	1,275.0	493.0	168.4%	12.8	7.1	0.0%	1,275,000.0	826.3	37,412,814,080
Okomu Oil Palm Plc	Consumer	790.00	16.2%	8,461,539.8	790.0	336.1	95.7%	16.2	9.8	3.5%	753,589.0	488.4	33,550,905,522
Dangote Cement Plc	Industrial Goods	440.00	0.0%	1,145,852.9	480.0	387.9	-8.1%	12.5	3.2	6.8%	7,424,370.0	4,811.6	25,345,299,268
United Capital Africa Ltd	Banking	19.00	0.0%	639,297.3	23.9	15.2	-7.3%	9.1	2.1	2.6%	342,000.0	221.6	25,214,817,690
Lafarge Africa Plc	Industrial Goods	89.90	4.5%	1,300,702.1	89.9	70.0	30.3%	10.1	2.6	0.0%	1,448,090.0	938.5	24,900,782,960
Nigerian Aviation Handling Co	Transport	90.15	2.2%	2,706,442.7	90.2	46.1	95.8%	11.3	7.2	0.0%	175,708.0	113.9	21,285,091,930
Transnational Corp of Nigeria	Conglomerate	48.30	2.8%	976,067.7	60.0	41.0	11.5%	10.6	2.5	0.8%	490,824.0	318.1	19,470,220,370
Nestle Nigeria Plc	Industrial Goods	1450.00	-3.3%	2,744,331.7	1,590.5	875.0	65.7%	139.0	-	0.0%	1,149,350.0	744.9	17,665,662,490
FCMB Group Plc	Banking	9.50	-3.6%	481,750.7	11.9	9.0	2.2%	3.2	0.5	5.8%	376,252.0	243.8	16,276,573,820
Nascon Allied Industries Plc	Oil & Gas	71.00	12.7%	1,426,946.5	71.0	30.0	129.0%	8.7	3.8	2.8%	191,872.0	124.3	15,494,926,956
Transcorp Power Ltd	Energy	320.00	0.0%	260,015.9	364.9	320.0	-11.1%	26.0	18.0	0.0%	2,400,000.0	1,555.4	15,299,257,704
Dangote Sugar Refinery Plc	Industrial Goods	47.65	19.1%	1,574,170.5	47.7	32.0	39.9%	-	6.1	0.0%	578,799.0	375.1	11,988,612,760
Totalenergies Marketing Nigeria	Energy	705.00	0.0%	379,780.8	745.0	630.0	4.6%	15.1	3.9	3.5%	239,363.0	155.1	11,571,938,299
Custodian and Allied Insurance	Insurance	25.05	-1.8%	1,068,179.2	25.5	16.8	46.5%	2.8	1.1	0.6%	147,341.0	95.5	10,981,160,281
Wema Bank Plc	Banking	15.00	7.1%	300,737.9	15.0	10.0	65.7%	1.7	1.1	6.7%	321,453.0	208.3	9,827,309,091
Eterna Plc	Energy	43.00	1.2%	165,701.5	50.0	24.3	59.3%	10.2	10.1	0.0%	56,078.2	36.3	9,617,423,648
BUA Foods Plc	Consumer	449.00	-6.5%	160,784.7	480.0	373.5	8.2%	23.3	14.6	0.0%	8,082,000.0	5,237.8	9,576,189,484
Stanbic IBTC Holdings Plc	Banking	87.00	0.0%	550,313.6	87.0	57.6	51.0%	4.3	1.5	5.7%	1,383,450.0	896.6	9,289,183,157
Honeywell Flour Mill Plc	Consumer	21.20	-1.6%	295,386.0	23.0	6.3	231.3%	10.7	4.5	0.0%	168,120.0	109.0	8,618,243,797

Nairobi Securities Exchange (Kenyan Shilling)

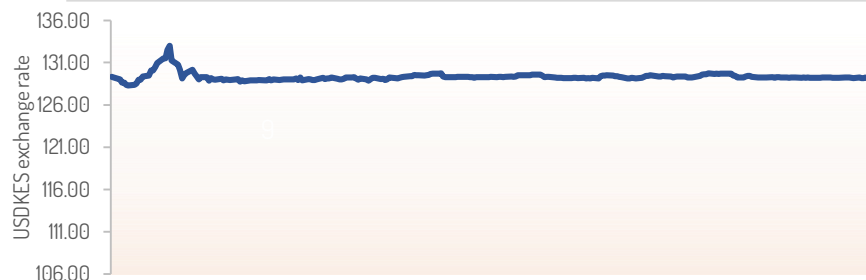
Market Commentary

The NSE-ASI increased by 4.6% w/w to settle at 152.5 points, bringing the year-to-date and 30-day returns to 23.5% and 13.3% respectively. The upward movement in the index was due to gains in mid-to-large caps.

Aggregate market turnover plunged by 32.3% w/w to USD 12.6mn, with Safaricom Plc dominating trading activity, accounting for 32.7% of the total value traded. Market breadth favoured gainers with an 82% ratio. Kenya Power & Lighting Ltd (+31.6% w/w | KES 11.4) led the gainers' chart, while Transcentury Ltd (-36.6% w/w | KES 0.7) was the worst laggard.

President William Ruto has signed into law three pivotal bills, the Finance Bill 2025, Appropriations Bill 2025, and Supplementary Appropriation Bill 2025, cementing Kenya's fiscal framework for the 2025/2026 financial year. These laws outline an ambitious KES 4.29 trillion budget, Kenya's largest ever, aimed at bolstering local manufacturing, youth empowerment, and key social sectors under the Bottom-Up Economic Transformation Agenda (BETA). The Finance Bill introduces sweeping tax amendments, including caps on loss carryforwards, changes to VAT, and an expanded digital economy tax, to fund a projected KES 3.32 trillion in revenues. In contrast to the deadly protests sparked by last year's bill, this year's calmer passage reflects strategic engagement with public sentiment. The Appropriations Bill authorizes KES 1.8 trillion in recurrent spending and KES 744 billion in development, while empowering MDAs to utilize KES 671 billion in self-collected funds. Despite a fiscal deficit of KES 923.2 billion, the government targets deficit reduction and debt sustainability through fiscal consolidation, supported by borrowing and administrative reforms setting a cautious but assertive tone for Kenya's economic outlook.

12m local currency performance



Kenya

	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	7.5	5.3	5.6	5.4	5.6
GDP per capita (USD, K)	2.1	2.1	1.8	2.0	2.1
Current account balance (% GDP)	(5.2)	(5.9)	(3.9)	(4.2)	(4.4)
Gov't gross debt (% GDP)	68.2	68.4	73.3	73.0	70.3
CPI Inflation (%)	6.0	7.6	7.7	5.3	5.5
Fiscal Balance (% GDP)	(7.2)	(6.1)	(5.3)	(4.0)	(3.2)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2024	62.00
Standard Chartered Bank Ltd	Final	2024	29.00
Kapchorua Tea Co	Final	2024	25.00
Kakuzi	Final	2024	24.00
CFC Stanbic Holdings Ltd	Final	2024	15.35
Jubilee Holdings Ltd	Final	2024	12.00
East African Breweries Plc	Final	2024	7.00
BOC Kenya Plc	Final	2024	6.05
Diamond Trust Bank Kenya Ltd	Final	2024	6.00
Bamburi Cement Plc	Final	2024	5.47
NCBA GROUP PLC	Final	2024	4.75
Equity Group Holdings Plc	Final	2024	4.00
I&M Group Plc	Final	2024	2.55
Total Kenya Ltd	Final	2024	1.92
Carbacid Investments Ltd	Final	2024	1.70
Absa Bank Kenya Plc	Final	2024	1.55
Co-operative Bank of Kenya	Final	2024	1.50
Safaricom Plc	Final	2024	1.20

Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (27 June 2025)	152.5	4.6%	1.2	4.6%
Previous week (20 June 2025)	145.7	0.7%	1.1	-1.3%
30-Day	134.5	13.3%	1.0	13.4%
Year Open	123.5	23.5%	1.0	23.6%

Top 5 (value) Traders		
Company	KES m	% of Total
Safaricom Plc	530.7	32.7%
KCB Group Plc	336.9	20.8%
Kenya Power & Lighting Ltd	156.1	9.6%
Kenya Electricity Generating	117.6	7.3%
Equity Group Holdings Plc	106.3	6.6%

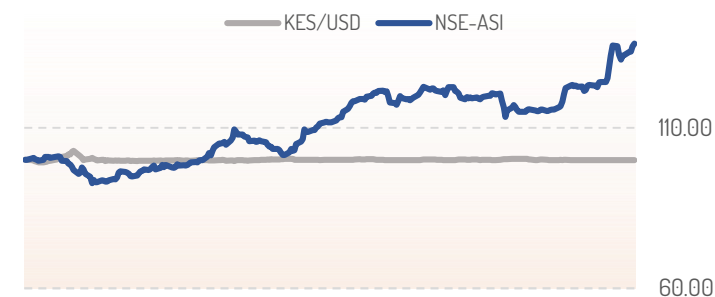
Market Statistics		
	KES m	USD m
Market Cap	2,373,122.5	18,372.1
Total Value Traded	1,622.1	12.6
Avg. Daily Value Traded	324.4	2.5

Kenya

Top 5 Gainers		
Company	Price	Week %chg
Kenya Power & Lighting Ltd	11.4	31.6%
Kenya Electricity Generating	6.8	23.5%
Olympia Capital Holdings Ltd	4.0	18.1%
Nairobi Business Ventures Ltd	2.0	11.4%
Sanlam Kenya Plc	7.2	10.4%

Top 5 Decliners		
Company	Price	Week %chg
Transcentury Ltd	0.7	-36.6%
Crown Paints Kenya Plc	38.1	-18.0%
BOC Kenya Plc	85.3	-5.3%
EA Portland Cement Ltd	37.5	-2.1%
Flame Tree Group	1.2	-1.7%

Rebased Index Performance



Nairobi Securites Exchange (Kenyan Shilling)

Kenya

Company Name	Sector	Price	Weekly	Value	Year		Movement (%)	P/E	P/B	Div. Yield	Market Cap		6 mths
		(KES)	% chg	KES'000	High	Low	YTD				KES m	USD m	Value
Safaricom Plc	Telecommunication	24.95	4.2%	530,681.5	25.0	17.1	45.5%	14.3	5.6	4.8%	999,632.00	7738.9	17,663,171,795.0
KCB Group Plc	Banking	46.50	6.7%	336,860.0	46.5	38.3	16.3%	-	0.5	0.0%	149,426.00	1156.8	9,296,185,790.0
Equity Group Holdings Plc	Banking	48.85	5.9%	106,313.8	48.9	43.1	3.9%	4.0	0.7	8.7%	184,344.00	1427.1	6,515,338,800.0
East African Breweries Plc	Consumer	186.00	0.5%	42,659.3	193.3	170.0	2.3%	15.5	5.6	3.8%	147,084.00	1138.7	3,453,015,925.0
CFC Stanbic Holdings Ltd	Banking	161.50	0.8%	18,047.1	175.8	138.0	14.3%	4.7	0.8	12.8%	63,844.44	494.3	1,879,858,405.0
Co-operative Bank of Kenya	Banking	17.35	4.2%	96,028.0	17.7	14.0	7.8%	4.7	0.7	8.6%	101,795.00	788.1	1,699,920,745.0
Standard Chartered Bank Ltd	Banking	296.50	4.8%	41,834.3	309.0	267.8	6.2%	-	1.5	6.7%	112,036.00	867.4	1,648,587,270.0
Liberty Kenya Holding Ltd	Investment	10.20	-0.5%	293.0	11.8	6.3	45.7%	8.8	0.6	0.0%	5,464.22	42.3	1,457,512,739.0
Absa Bank Kenya Plc	Banking	18.95	1.6%	17,145.6	19.3	16.4	7.4%	4.9	1.1	9.2%	102,928.00	796.8	1,442,679,440.0
Kenya Power & Lighting Ltd	Energy & Investment	11.40	31.6%	156,124.4	11.4	4.8	152.8%	0.6	0.2	0.0%	22,246.72	172.2	1,278,380,808.0
Kenya Electricity Generating	Energy	6.84	23.5%	117,614.5	6.8	3.9	90.5%	6.6	0.2	0.0%	45,106.53	349.2	1,117,552,975.0
British American Tobacco-Kenya	Consumer	354.50	1.3%	20,841.7	399.3	346.8	-4.6%	7.9	2.3	14.1%	35,450.00	274.4	952,492,050.0
I&M Group Plc	Investment	35.55	3.6%	19,035.3	36.2	30.0	-2.3%	3.8	0.6	4.8%	61,861.32	478.9	866,236,060.0
HF Group Plc	Investment	7.30	4.6%	17,056.3	9.0	4.7	64.0%	10.1	0.9	0.0%	13,757.65	106.5	720,285,802.0
Kenya Reinsurance Corp Ltd	Insurance	1.91	4.4%	28,245.0	1.9	1.4	54.0%	2.3	0.2	7.9%	10,695.22	82.8	667,351,685.0
Diamond Trust Bank Kenya Ltd	Banking	75.50	2.0%	16,986.1	80.5	66.3	9.4%	2.7	0.3	9.3%	21,109.97	163.4	625,697,785.0
NCBA Group Plc	Banking	58.75	4.9%	12,295.3	58.8	47.7	23.7%	4.4	0.8	0.0%	96,791.77	749.3	512,772,905.0
Jubilee Holdings Ltd	Banking	225.00	0.0%	1,419.8	227.0	175.3	29.7%	3.1	0.3	5.1%	16,306.41	126.2	353,007,230.0
Britam Holdings Limited	Banking	7.76	4.0%	2,109.2	8.4	5.6	32.0%	3.9	0.7	0.0%	19,582.26	151.6	275,293,422.0
Kenya Airways Plc	Aviation	4.74	4.2%	3,781.8	8.5	3.8	0.0%	5.0	0.0	0.0%	26,931.44	208.5	215,548,572.0
Centum Investment Co Ltd	Investment	11.50	0.0%	13,332.4	15.6	10.7	0.0%	2.6	0.2	2.8%	7,652.58	59.2	182,218,459.0
Nairobi Securities Exchange	Other Financials	8.62	6.2%	2,719.5	8.6	5.9	52.8%	19.3	1.2	1.9%	2,236.90	17.3	178,445,874.0
Carbacid Investments Ltd	Investment	20.60	1.0%	868.9	21.7	18.9	-5.5%	6.6	1.1	8.3%	5,249.95	40.6	142,766,350.0
CIC Insurance Group	Insurance	2.88	2.1%	6,358.8	3.0	2.2	48.1%	3.0	0.7	0.0%	8,286.03	64.1	67,054,634.0
Transcentury Ltd	Industrial	0.71	-36.6%	-	1.6	0.7	77.5%	-	0.0	0.0%	1,263.39	9.8	50,945,792.0
Williamson Tea Kenya Plc	Consumer	200.00	-4.0%	6,910.5	232.5	200.0	-12.2%	-	0.8	15.0%	3,502.53	27.1	46,617,300.0
Nation Media Group	Media	12.10	1.3%	1,506.5	14.9	10.3	-12.9%	-	0.3	0.0%	2,302.57	17.8	34,692,300.0
Total Kenya Ltd	Energy	24.45	0.0%	5,287.2	24.9	20.1	21.6%	10.1	0.1	0.0%	15,392.32	119.2	33,264,300.0
Sasini Ltd	Consumer	14.50	-2.7%	1,036.5	16.1	13.8	-2.7%	-	0.2	0.0%	3,306.80	25.6	31,487,220.0
Home Afrika Ltd	Real Estate	0.64	-5.9%	225.1	1.1	0.3	73.0%	4.9	0.0	0.0%	259.36	2.0	24,198,222.0

Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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