



# ic MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

07 JULY 2025



Country	Index	Index Level	1 Wk %Chg	30 Day %Chg	YTD %Chg	1 Year High	1 Year Low	FX-Rate per USD	1 Wk FX %Chg	30 Day FX % Chg	YTD FX % Chg	Trade USD'000	Mkt Cap USDm
Ghana	GSE-CI	6,349.6	1.6%	0.0%	29.9%	6,703.6	3,895.8	10.35	1.6%	-1.0%	84.5%	719.7	11,180.6
Nigeria	NGX-ASI	120,990.3	0.8%	10.0%	17.6%	121,257.7	95,718.1	1,528.72	1.1%	14.1%	18.5%	39,625.2	47,126.3
Kenya	NSE-ASI	161.2	5.7%	21.8%	30.5%	161.2	101.2	129.20	5.7%	21.8%	30.6%	24,318.4	19,401.7

**Top 5 gainers**

Company	Country	% chg
Vetiva S&P Nigerian Sov Bond	Nigeria	67.1%
Meyer Plc	Nigeria	60.1%
RT Briscoe Nigeria Plc	Nigeria	50.8%
Sameer Africa Plc	Kenya	48.8%
FTN Cocoa Processors Plc	Nigeria	40.2%

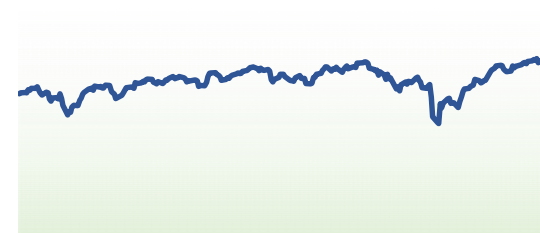
**Top 5 decliners**

Company	Country	% chg
Greenwich Alpha ETF Fund	Nigeria	-19.0%
PZ Cussons Nigeria Plc	Nigeria	-15.0%
Julius Berger Nigeria Plc	Nigeria	-10.0%
Kakuzi	Kenya	-8.7%
Olympia Capital Holdings Ltd	Kenya	-6.9%

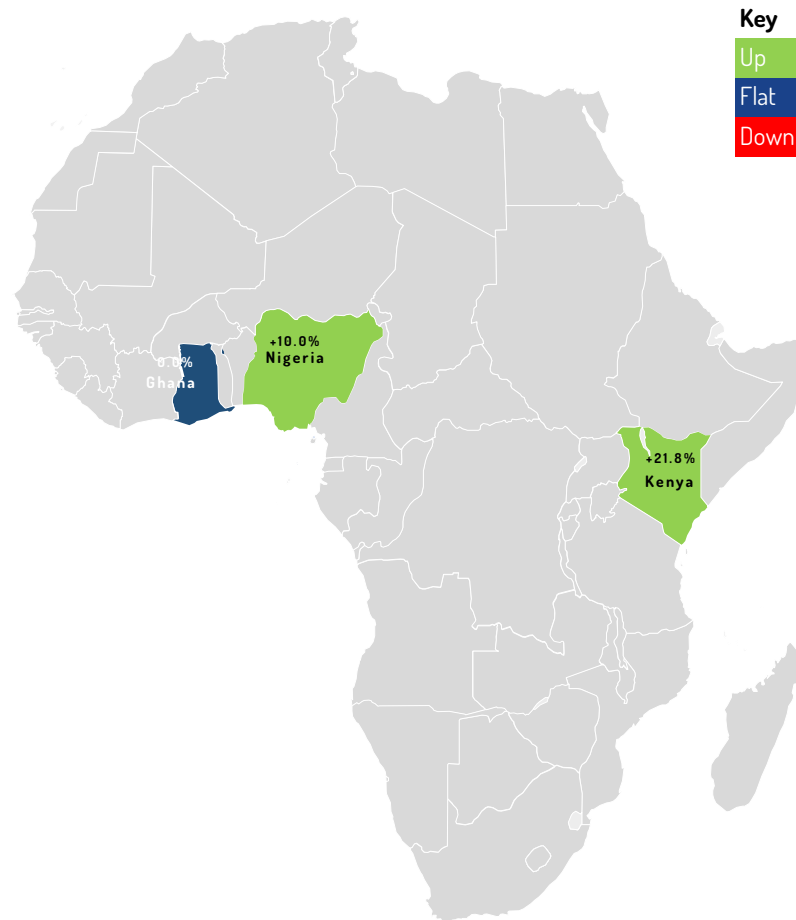
**1 year price charts**
**Gold (3,337.15; +1.92% w/w)**

**MSCI AFRICA(2,017.82; +1.74% w/w)**

**Crude Oil (68.30; +0.78% w/w)**

**MSCI World (4,061.43; +1.31% w/w)**


### 30-day price charts



## Ghana Stock Exchange (Ghana Cedi)

## Ghana

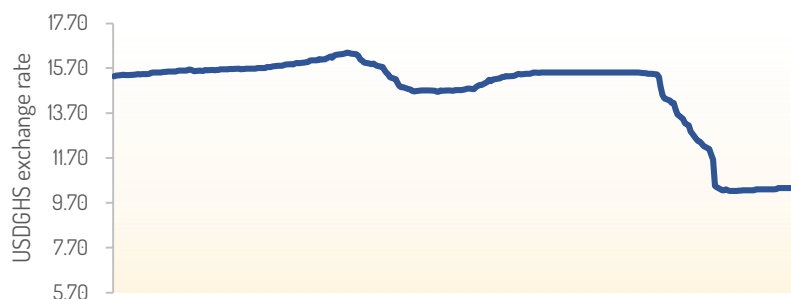
## Market Commentary

The GSE-CI increased by 1.6% w/w to settle at 6,349.6 points last week, bringing the year-to-date return to 29.9%, while the 30-day remained flat. The index advance was underpinned by gains in Total Petroleum Ghana, Access Bank Ghana, Republic Bank Ghana Plc and Scancom Plc

Aggregate market turnover surged by 33.2% w/w to USD 2.4mn, with Scancom Plc dominating trading activity, accounting for 69.3% of the total value traded. Market breadth favoured gainers with a 4:1 ratio. Total Petroleum Ghana(+10.0% w/w | GHS 30.25) led the gainers' chart, while GCB Bank Plc(-1.0% w/w | GHS 9.90) was the sole laggard.

Standard Chartered Bank Ghana (SCB) is scheduled to trade ex-dividend on 09 July 2025, with a declared dividend of GHS 1.6704 per share. We anticipate heightened investor activity in the lead-up to the cut-off date, as market participants position to qualify for the dividend. This could provide near-term price support, driven by dividend-seeking buyers and sellers pricing in the dividend value. Meanwhile, Guinness Ghana Breweries PLC (GGB PLC) completed its ownership transition, with Castel Group formally assuming majority control and operational leadership as of 03 July 2025. Castel's acquisition of Diageo's 80.4% stake, following successful regulatory clearance signals a strategic move to reinforce the Guinness brand's growth potential and sustain a strong, long-term footprint in Ghana's competitive beverage market. Looking ahead, we expect trading activity to be supported by investors cherry-picking stocks ahead of the upcoming earnings season.

## 12m local currency performance



	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	5.4	4.3	3.2	3.3	5.8
GDP per capita (USD, 000)	2.4	2.2	2.2	2.2	2.1
Current account balance (% GDP)	(3.2)	(2.3)	1.8	(2.5)	(2.0)
Govt gross debt (% GDP)	76.6	77.5	73.7	83.6	80.9
CPI Inflation (%)	12.6	54.1	23.2	18.0	14.3
Fiscal Balance (% GDP)	(9.2)	(8.3)	(3.3)	(4.7)	(3.7)

Dividend	Type	Year	DPS
SCB	Final	2025	1.6704
CMLT	Final	2025	0.0676
SOGEGH	Final	2025	0.34
TOTAL	Final	2025	2.5665
EGL	Final	2025	0.126
GOIL	Final	2025	0.056
EGH	Final	2025	0.34
CLYD	Final	2025	0.032
TBL	Final	2025	0.55
GCB	Final	2025	1.00
UNIL	Final	2025	0.6
BOPP	Final	2025	0.9085
FML	Final	2025	0.889
MTNGH	Final	2025	0.24
AGA	Interim	2025	US 69 Cents

## Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (04 July 2025)	6,349.6	1.6%	613.5	1.6%
Previous week (27 June 2025)	6,248.8	0.6%	603.7	0.1%
30-Day	6,348.7	0.0%	619.4	-1.0%
Year Open	4,888.8	29.9%	332.1	84.7%

Top 5 (value) Traders		
Company	GHS m	% of Total
Scancom Plc	16.97	69.3%
Enterprise Group	3.57	14.6%
GCB Bank Plc	1.92	7.8%
Fan Milk	1.36	5.5%
Unilever Ghana Plc	0.11	0.5%

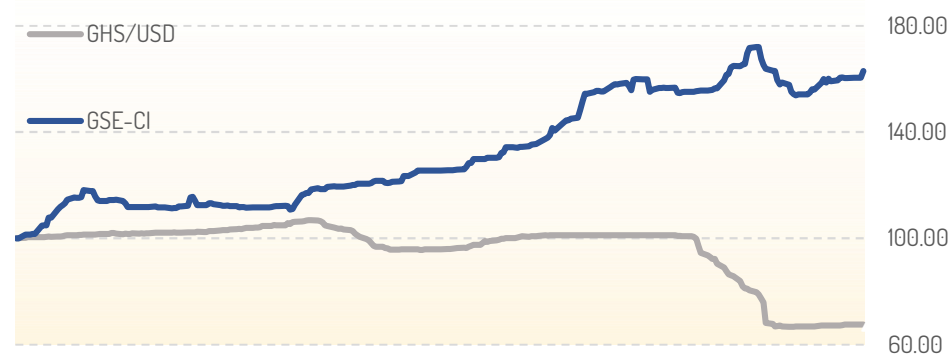
Market Statistics		
	GHS m	USD m
Market Cap	115,718.8	11,180.6
Total Value Traded	24.5	2.4
Avg. Daily Value Traded	4.9	0.5

## Ghana

Top 5 Gainers		
Company	Price	Week %chg
Total Petroleum Ghana	30.25	10.0%
Access Bank Ghana	14.95	9.9%
Republic Bank Ghana Plc	0.72	9.1%
Scancom Plc	2.98	1.7%

Top 5 Decliners		
Company	Price	Week %chg
GCB Bank Plc	9.90	-1.0%

## Rebased Index Performance



## Ghana Stock Exchange (Ghana Cedi)

## Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div.	Market Cap		6 mths
		(GHS)	% chg	GHS	High	Low	(%) YTD			Yield	GHS m	USD m	Value
Scancom Plc	Telecommunication	2.98	1.7%	16,972.8	3.54	2.50	19.2%	7.01	1.47	7.3%	39,443.8	3,811.0	307,212,468.6
GCB Bank Plc	Banking	9.90	-1.0%	1,921.0	10.00	6.37	55.4%	2.02	0.58	13.2%	2,623.5	253.5	38,443,333.1
Total Petroleum Ghana	Energy	30.25	10.0%	31.8	30.25	13.12	130.6%	10.55	6.69	0.0%	3,384.2	327.0	25,145,099.3
Standard Chartered Bank Ghana	Banking	27.88	0.0%	-	28.00	23.00	21.2%	5.40	1.54	0.0%	3,757.1	363.0	22,232,745.1
Calbank Plc	Banking	0.55	0.0%	90.7	0.80	0.35	57.1%	2.33	2.05	0.0%	621.2	60.0	8,414,274.6
Fan Milk	Consumer	4.10	0.0%	1,358.1	4.15	3.70	10.8%	6.59	1.66	3.1%	476.4	46.0	7,775,234.0
Guinness Ghana Breweries	Consumer	6.05	0.0%	24.1	6.05	5.50	10.0%	3.92	3.30	0.0%	1,860.9	179.8	5,918,174.9
Access Bank Ghana	Banking	14.95	9.9%	92.4	14.95	5.20	187.5%	4.85	1.41	0.0%	2,600.5	251.3	5,882,841.0
Enterprise Group	Insurance	2.85	0.0%	3,571.6	2.86	1.98	43.9%	0.66	0.27	9.7%	487.0	47.1	4,532,334.5
Societe Generale Ghana	Banking	2.06	0.0%	25.2	2.06	1.50	37.3%	2.46	0.87	2.1%	1,460.8	141.1	4,289,401.2
Ecobank Ghana	Banking	8.70	0.0%	0.0	8.70	6.25	33.8%	1.64	0.50	0.0%	2,806.2	271.1	4,173,484.9
Unilever Ghana Plc	Consumer	20.50	0.0%	111.7	20.50	19.50	5.1%	22.18	5.75	0.0%	1,281.3	123.8	2,693,716.7
Ghana Oil Company	Energy	2.00	0.0%	0.0	2.00	1.52	31.6%	6.05	0.71	0.0%	783.7	75.7	2,549,002.2
SIC Insurance Co	Insurance	1.14	0.0%	73.1	1.14	0.27	322.2%	0.66	0.55	3.1%	223.0	21.5	1,170,795.8
Benso Oil Palm Plantation	Agribusiness	34.25	0.0%	8.7	34.25	25.26	35.6%	10.38	3.66	0.0%	1,191.9	115.2	888,042.2
Republic Bank Ghana Plc	Banking	0.72	9.1%	1.5	0.72	0.60	9.1%	2.67	0.65	0.0%	613.4	59.3	155,845.3
Dannex Ayrton Starwin Plc	Health	0.38	0.0%	0.8	0.38	0.38	0.0%	-	1.97	0.0%	32.2	3.1	34,143.8
Agricultural Development Bank	Banking	5.06	0.0%	0.1	5.06	5.06	0.0%	-	5.74	0.0%	8,362.6	808.0	28,882.5
Clydestone Ghana	Technology	0.08	0.0%	-	0.08	0.03	166.7%	-	-	0.0%	2.7	0.3	7,824.9
Mega African Capital	Other Financial	5.38	0.0%	-	5.38	5.38	0.0%	1.01	0.55	0.0%	-	5.2	6,520.6
Cocoa Processing Co	Manufacturing	0.02	0.0%	-	0.02	0.02	0.0%	-	-	0.0%	-	3.9	2,817.9
Trust Bank Ltd Gambia	Banking	0.91	0.0%	-	0.91	0.83	9.6%	5.77	0.01	0.0%	182.0	17.6	2,389.7
Camelot Ghana	Media	0.14	0.0%	-	0.14	0.14	0.0%	-	-	0.0%	1.0	0.1	210.0
Ecobank Transnational Inc.	Banking	0.85	0.0%	-	0.90	0.31	174.2%	-	0.78	0.0%	20,457.6	1,976.6	-

## Nigerian Stock Exchange (Nigerian Naira)

## Nigeria

### Market Commentary

The NGX-ASI inched up by 0.8% w/w to settle at 120,990.3 points, bringing the year-to-date and 30-day returns to 17.6% and 10.0% respectively. The bullish movement in the index was underpinned by gains in mid-to-large caps.

Aggregate market turnover increased by 9.6% w/w to USD 67.4mn, with Oando Plc dominating trading activity, accounting for 20.8% of the total value traded. Market breadth favoured gainers with a 78% ratio. Vetiva S&P Nigerian Sov Bond (+67.1% w/w | NGN 518.0) led the gainers' chart, while Greenwich Alpha ETF Fund (-19.0% w/w | NGN 223.7) was the worst laggard.

The International Monetary Fund (IMF) in its 2025 Article IV Consultation report, affirmed its support for the Central Bank of Nigeria's (CBN) continued monetary tightening, recognizing the tight policy stance as an essential lever for curbing inflation and maintaining macroeconomic balance. The Fund acknowledged that current disinflation efforts are on the right track and recommended that the CBN sustain this policy stance until inflation expectations are fully stabilized. While the IMF commended the overall direction of Nigeria's monetary policy framework, it also emphasized the need for complementary fiscal discipline and deeper structural reforms to reinforce the disinflation process and promote long-term economic resilience.

### 12m local currency performance



	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	3.6	3.3	2.9	2.4	2.5
GDP per capita (USD, K)	2.1	2.2	1.6	2.5	2.6
Current Account Balance (% GDP)	(0.7)	0.2	0.3	1.7	0.9
Gov't gross debt (% GDP)	35.7	39.4	46.3	46.6	46.8
CPI Inflation (%)	17.0	18.8	24.7	30.0	21.8
Fiscal Balance (% GDP)	(5.5)	(5.4)	(4.2)	(4.6)	(4.2)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2024	30.00
Totalenergies Marketing Nigeria	Final	2024	21.00
SFS Real Estate Investment Trust	Final	2024	14.50
Okomu Oil Palm Plc	Final	2024	14.00
MTN Nigeria Communications Plc	Final	2024	5.60
Bua Cement Plc	Final	2024	4.00
Stanbic IBTC Holdings Plc	Final	2024	3.70
Union Homes Real Estate	Final	2024	3.49
Guaranty Trust Holding Co Plc	Final	2024	3.20
Julius Berger Nigeria Plc	Final	2024	3.00
United Bank for Africa Plc	Final	2024	2.80
Conoil Plc	Final	2024	2.50
Flour Mills Nigeria Plc	Final	2024	2.25
United Capital Africa Ltd	Final	2024	1.55
Vitafoam Nigeria Plc	Final	2024	1.52
Dangote Sugar Refinery Plc	Final	2024	1.50
Beta Glass Plc	Final	2024	1.17
Nascon Allied Industries Plc	Final	2024	0.98
Access Holdings Plc	Final	2024	0.90

## Nigerian Stock Exchange (Nigerian Naira)

Index Performance			NGN/USD	
NGX-ASI	Level	% chg	Level	% chg
This week (04 July 2025)	120,990.3	0.8%	79.1	1.1%
Previous week (27 June 2025)	119,995.8	1.6%	78.3	2.7%
30-Day	109,953.1	10.0%	69.4	14.1%
Year Open	102,926.4	17.6%	66.9	18.3%

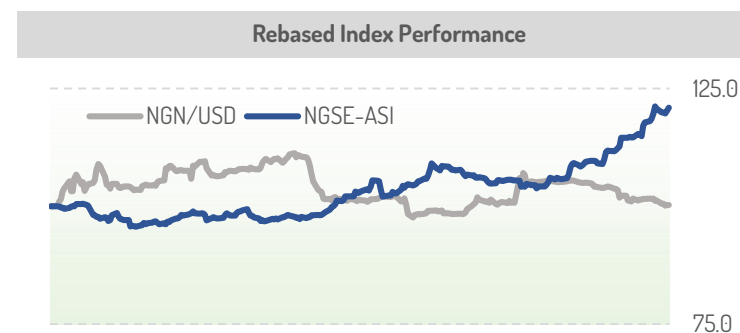
Top 5 (value) Traders		
Company	NGN m	% of Total
Oando Plc	21,421.06	20.8%
Access Holdings Plc	10,823.19	10.5%
Guaranty Trust Holding Co Plc	7,017.01	6.8%
Nigerian Breweries Plc	5,370.74	5.2%
Zenith Bank Plc	5,188.55	5.0%

Market Statistics		
	NGN m	USD m
Market Cap	72,042,925.8	47,126.3
Total Value Traded	102,991.9	67.4
Avg. Daily Value Traded	20,598.4	13.5

## Nigeria

Top 5 Gainers		
Company	Price	Week %chg
Vetiva S&P Nigerian Sov Bond	518.0	67.1%
Meyer Plc	14.7	60.1%
RT Briscoe Nigeria Plc	3.7	50.8%
FTN Cocoa Processors Plc	4.7	40.2%
International Energy Insurance	2.4	35.4%

Top 5 Decliners		
Company	Price	Week %chg
Greenwich Alpha ETF Fund	223.7	-19.0%
PZ Cussons Nigeria Plc	32.4	-15.0%
Julius Berger Nigeria Plc	112.0	-10.0%
S C O A Nigeria Plc	4.9	-9.8%
Vfd Group Plc	14.0	-5.4%





## Nigerian Stock Exchange (Nigerian Naira)

## Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low	(%) YTD				NGN m	USD m	Value
Guaranty Trust Holding Co Plc	Banking	83.20	0.8%	7,017,009.2	85.0	57.0	46.0%	3.0	1.0	9.7%	2,840,200.0	1,857.9	186,101,000,000
Zenith Bank Plc	Banking	57.50	-0.9%	5,188,554.2	58.0	44.0	26.4%	1.8	0.5	1.7%	2,361,520.0	1,544.8	161,232,000,000
United Bank for Africa Plc	Banking	36.40	3.0%	1,837,454.2	39.2	32.1	7.1%	1.6	0.4	8.2%	1,493,830.0	977.2	139,910,000,000
MTN Nigeria Communications Plc	Telecommunication	357.50	0.0%	1,294,906.6	357.5	200.0	78.8%	59.9	-	0.0%	7,505,910.0	4,909.9	132,965,000,000
Access Holdings Plc	Banking	22.50	1.8%	10,823,185.6	28.2	21.3	-5.7%	1.3	0.3	4.2%	1,199,650.0	784.7	127,073,000,000
Fidelity Bank Nigeria	Banking	20.00	0.0%	2,036,070.8	20.8	17.2	14.3%	2.3	1.1	10.5%	1,004,240.0	656.9	101,476,000,000
Aradel Holdings Plc	Oil & Gas	530.00	3.0%	2,319,433.8	598.0	448.0	-11.4%	-	-	0.0%	2,302,770.0	1,506.3	93,952,163,400
Geregu Power Plc	Energy	1141.50	0.0%	10,114.8	1,150.0	1,141.5	-0.7%	122.0	68.4	0.0%	2,853,750.0	1,866.8	66,620,115,435
Oando Plc	Oil & Gas	55.05	5.6%	21,421,062.2	72.0	39.0	-2.1%	2.8	-	0.0%	803,160.0	525.4	61,831,904,550
Nigerian Breweries Plc	Consumer	62.35	5.3%	5,370,737.1	62.4	31.0	94.8%	-	3.8	0.0%	1,931,790.0	1,263.7	53,893,796,627
First Holdco Plc	Banking	25.50	-2.7%	703,800.7	33.0	24.6	-9.1%	1.3	0.3	1.6%	1,067,880.0	698.5	45,752,243,210
Presco Plc	Agriculture	1275.00	0.0%	1,021,301.5	1,275.0	493.0	168.4%	12.8	7.1	0.0%	1,275,000.0	834.0	37,694,148,670
Okomu Oil Palm Plc	Consumer	790.00	0.0%	660,235.1	790.0	336.1	77.9%	16.2	9.8	3.5%	753,589.0	493.0	33,214,784,032
Dangote Cement Plc	Industrial Goods	425.00	-3.4%	740,454.1	480.0	387.9	-11.2%	12.0	3.1	7.1%	7,171,260.0	4,691.0	25,934,627,506
Lafarge Africa Plc	Industrial Goods	92.50	2.9%	740,778.0	92.5	70.0	32.2%	10.4	2.7	0.0%	1,489,970.0	974.7	24,665,490,940
United Capital Africa Ltd	Banking	21.00	10.5%	644,945.8	23.9	15.2	2.9%	10.1	2.3	2.4%	378,000.0	247.3	24,561,696,190
Nigerian Aviation Handling Co	Transport	97.90	8.6%	686,437.0	97.9	46.1	112.6%	12.2	7.8	0.0%	190,813.0	124.8	21,519,449,040
Nestle Nigeria Plc	Industrial Goods	1500.00	3.4%	3,047,837.5	1,590.5	875.0	71.4%	143.8	-	0.0%	1,188,980.0	777.8	20,466,673,000
Transnational Corp of Nigeria	Conglomerate	49.40	2.3%	684,387.5	60.0	41.0	13.6%	10.9	2.5	0.8%	502,003.0	328.4	19,720,895,880
FCMB Group Plc	Banking	9.30	-2.1%	361,332.6	11.9	9.0	-1.1%	3.1	0.5	5.9%	368,330.0	240.9	16,222,800,070
Nascon Allied Industries Plc	Oil & Gas	74.00	4.2%	426,884.4	74.0	30.0	136.0%	9.1	3.9	2.7%	199,980.0	130.8	15,699,998,856
Transcorp Power Ltd	Energy	320.00	0.0%	30,960.3	364.9	320.0	-11.1%	26.0	18.0	0.0%	2,400,000.0	1,569.9	14,482,104,428
Dangote Sugar Refinery Plc	Industrial Goods	47.00	-1.4%	814,168.7	47.7	32.0	44.6%	-	6.0	0.0%	570,903.0	373.5	12,522,152,930
UAC of Nigeria Plc	Industrial Goods	40.90	7.5%	4,547,993.6	40.9	27.0	30.0%	9.8	1.8	0.5%	119,679.0	78.3	11,256,593,753
Custodian and Allied Insurance	Insurance	28.10	12.2%	111,565.8	28.1	16.8	64.3%	3.2	1.2	0.5%	165,280.0	108.1	10,986,445,136
Wema Bank Plc	Banking	16.50	10.0%	1,310,736.8	16.5	10.0	81.3%	1.9	1.2	6.1%	353,598.0	231.3	10,857,506,446
Totalenergies Marketing Nigeria	Energy	705.00	0.0%	296,889.0	745.0	630.0	1.0%	15.1	3.9	3.5%	239,363.0	156.6	9,958,623,549
Stanbic IBTC Holdings Plc	Banking	84.00	-3.4%	553,692.8	87.0	57.6	45.8%	4.2	1.5	6.0%	1,335,750.0	873.8	9,749,678,857
Eterna Plc	Energy	43.00	0.0%	119,291.6	50.0	24.3	77.0%	10.2	10.1	0.0%	56,078.2	36.7	9,629,668,707
Honeywell Flour Mill Plc	Consumer	25.60	20.8%	405,958.7	25.6	6.3	306.3%	12.9	5.4	0.0%	203,013.0	132.8	8,847,593,017

## Nairobi Securites Exchange (Kenyan Shilling)

### Market Commentary

The NSE-ASI increased by 5.7% w/w to settle at 161.2 points, bringing the year-to-date and 30-day returns to 30.5% and 21.8% respectively. The upward movement in the index was due to gains in mid-to-large caps.

Aggregate market turnover spiked by 127.2% w/w to USD 28.5mn, with KCB Group Plc dominating trading activity, accounting for 38.2% of the total value traded. Market breadth favoured gainers with an 83% ratio. Sameer Africa Plc (+48.8% w/w | KES 6.2) led the gainers' chart, while Kakuzi (-8.7% w/w | KES 365.3) was the worst laggard.

Kenya's economy expanded by 4.9% year-on-year in the first quarter of 2025, maintaining the same growth rate recorded in the corresponding period of 2024. According to the Kenya National Bureau of Statistics (KNBS), the steady expansion was supported by robust activity in key sectors such as agriculture and manufacturing, both of which continue to anchor economic performance. Despite the stable headline growth, underlying sectoral trends point to a moderation in momentum across several service sectors. Growth in accommodation and food services decelerated markedly to 4.1% in 1Q2025, compared to a sharp 38.1% rebound in the same quarter of 2024. Similarly, the information and communication sector registered a 5.8% y/y increase, down from 9.2% in the prior year, while financial and insurance services saw a softening to 5.1% y/y from 9.6%. We believe the softening growth momentum will keep the Central Bank of Kenya on a dovish path while the resultant decline in domestic interest rates sustains the appeal of stock market.

### 12m local currency performance



## Kenya

	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	7.5	5.3	5.6	5.4	5.6
GDP per capita (USD, K)	2.1	2.1	1.8	2.0	2.1
Current account balance (% GDP)	(5.2)	(5.9)	(3.9)	(4.2)	(4.4)
Gov't gross debt (% GDP)	68.2	68.4	73.3	73.0	70.3
CPI Inflation (%)	6.0	7.6	7.7	5.3	5.5
Fiscal Balance (% GDP)	(7.2)	(6.1)	(5.3)	(4.0)	(3.2)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2024	62.00
Standard Chartered Bank Ltd	Final	2024	29.00
Kapchorua Tea Co	Final	2024	25.00
Kakuzi	Final	2024	24.00
CFC Stanbic Holdings Ltd	Final	2024	15.35
Jubilee Holdings Ltd	Final	2024	12.00
East African Breweries Plc	Final	2024	7.00
BOC Kenya Plc	Final	2024	6.05
Diamond Trust Bank Kenya Ltd	Final	2024	6.00
Bamburi Cement Plc	Final	2024	5.47
NCBA GROUP PLC	Final	2024	4.75
Equity Group Holdings Plc	Final	2024	4.00
I&M Group Plc	Final	2024	2.55
Total Kenya Ltd	Final	2024	1.92
Carbacid Investments Ltd	Final	2024	1.70
Absa Bank Kenya Plc	Final	2024	1.55
Co-operative Bank of Kenya	Final	2024	1.50
Safaricom Plc	Final	2024	1.20

## Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (04 July 2025)	161.2	5.7%	1.2	5.7%
Previous week (27 June 2025)	152.5	5.3%	1.2	4.6%
30-Day	132.4	21.8%	1.0	21.8%
Year Open	123.5	30.5%	1.0	30.6%

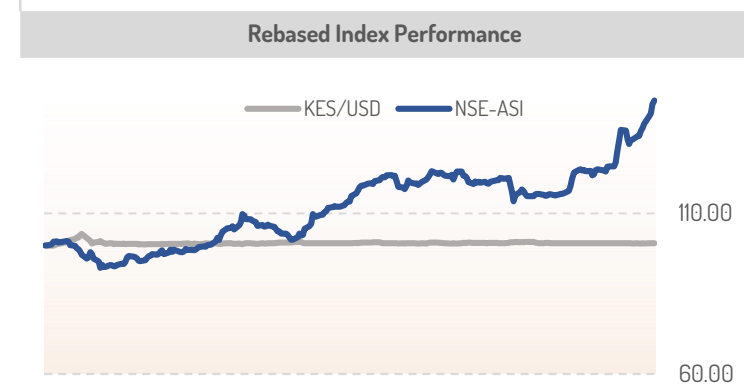
Top 5 (value) Traders		
Company	KES m	% of Total
KCB Group Plc	1,409.0	38.2%
Safaricom Plc	1,032.6	28.0%
Equity Group Holdings Plc	656.5	17.8%
Kenya Power & Lighting Ltd	91.2	2.5%
Kenya Electricity Generating	90.4	2.5%

Market Statistics		
	KES m	USD m
Market Cap	2,506,704.0	19,401.7
Total Value Traded	3,686.1	28.5
Avg. Daily Value Traded	737.2	5.7

## Kenya

Top 5 Gainers		
Company	Price	Week %chg
Sameer Africa Plc	6.2	48.8%
Kapchorua Tea Co	281.0	27.1%
Nation Media Group	14.0	15.7%
Williamson Tea Kenya Plc	230.0	15.0%
Standard Group Plc	6.8	13.0%

Top 5 Decliners		
Company	Price	Week %chg
Kakuzi	365.3	-8.7%
Olympia Capital Holdings Ltd	3.8	-6.9%
Nairobi Business Ventures Ltd	1.9	-5.6%
Longhorn Publishers Ltd	2.8	-3.1%
Liberty Kenya Holding Ltd	9.9	-2.7%



## Nairobi Securities Exchange (Kenyan Shilling)

## Kenya

Company Name	Sector	Price	Weekly	Value	Year		Movement (%)	P/E	P/B	Div. Yield	Market Cap		6 mths
		(KES)	% chg	KES'000	High	Low	YTD				KES m	USD m	Value
Safaricom Plc	Telecommunication	26.95	8.0%	1,032,620.8	27.0	17.1	58.1%	15.5	6.1	4.5%	1,079,760.00	8357.3	18,624,868,850.0
KCB Group Plc	Banking	47.00	1.1%	1,409,046.4	47.0	38.3	13.0%	2.5	0.5	0.0%	151,033.00	1169.0	10,625,667,425.0
Equity Group Holdings Plc	Banking	51.75	5.9%	656,514.8	51.8	43.1	7.1%	4.3	0.8	8.2%	195,288.00	1511.5	7,097,779,610.0
East African Breweries Plc	Consumer	191.25	2.8%	6,215.4	193.3	170.0	9.0%	16.0	5.8	3.7%	151,236.00	1170.6	3,453,750,000.0
CFC Stanbic Holdings Ltd	Banking	177.50	9.9%	14,493.7	177.5	138.0	29.3%	5.1	0.9	11.7%	70,169.59	543.1	1,890,229,130.0
Co-operative Bank of Kenya Ltd	Banking	17.30	-0.3%	42,367.5	17.7	14.0	5.2%	4.7	0.7	8.7%	101,502.00	785.6	1,681,672,460.0
Standard Chartered Bank Ltd	Banking	306.00	3.2%	49,017.9	309.0	267.8	9.4%	-	1.5	6.5%	115,626.00	894.9	1,675,144,020.0
Liberty Kenya Holding Ltd	Investment	9.92	-2.7%	896.4	11.8	6.3	48.5%	8.6	0.6	0.0%	5,314.22	41.1	1,457,959,574.0
Absa Bank Kenya Plc	Banking	19.95	5.3%	40,234.4	20.0	16.4	10.5%	5.1	1.2	8.8%	108,359.00	838.7	1,421,155,315.0
Kenya Power & Lighting Ltd	Energy & Investment	11.50	0.9%	91,225.3	11.5	4.8	139.1%	0.6	0.2	0.0%	22,441.87	173.7	1,352,783,538.0
Kenya Electricity Generating	Energy	7.16	4.7%	90,424.6	7.2	3.9	96.7%	6.9	0.2	0.0%	47,216.78	365.5	1,180,047,570.0
British American Tobacco-Kenya	Consumer	367.25	3.6%	35,029.4	399.3	346.8	-2.3%	8.2	2.3	13.6%	36,725.00	284.2	981,006,375.0
I&M Group Plc	Investment	37.40	5.2%	20,550.5	37.4	30.0	3.2%	4.0	0.7	4.5%	65,080.54	503.7	873,640,935.0
HF Group Plc	Investment	7.74	6.0%	11,655.7	9.0	4.7	71.6%	10.7	0.9	0.0%	14,586.88	112.9	727,722,935.0
Kenya Reinsurance Corp Ltd	Insurance	2.10	9.9%	34,282.5	2.1	1.4	64.1%	2.6	0.2	7.1%	11,759.14	91.0	683,186,642.0
Diamond Trust Bank Kenya Ltd	Banking	78.00	3.3%	43,194.8	80.5	66.3	13.0%	2.8	0.3	9.0%	21,808.97	168.8	630,824,610.0
NCBA Group Plc	Banking	62.75	6.8%	26,806.8	62.8	47.7	30.2%	4.7	0.9	8.8%	103,382.00	800.2	535,679,025.0
Jubilee Holdings Ltd	Banking	233.00	3.6%	8,120.9	233.0	175.3	34.3%	3.2	0.3	4.9%	16,886.20	130.7	359,219,880.0
Britam Holdings Limited	Banking	7.80	0.5%	2,295.4	8.4	5.6	34.5%	3.9	0.7	0.0%	19,683.20	152.3	275,302,564.0
Kenya Airways Plc	Aviation	5.14	8.4%	11,840.7	8.5	3.8	0.0%	5.5	0.0	0.0%	29,204.13	226.0	227,389,228.0
Centum Investment Co Ltd	Investment	12.20	6.1%	2,302.6	15.6	10.7	0.0%	2.7	0.2	2.6%	8,118.39	62.8	182,969,849.0
Carbacid Investments Ltd	Investment	20.90	1.5%	29,826.6	21.7	18.9	-0.2%	6.7	1.2	8.1%	5,326.41	41.2	171,443,690.0
Nairobi Securities Exchange	Other Financials	9.24	7.2%	2,534.7	9.2	5.9	54.0%	20.7	1.3	1.7%	2,397.79	18.6	138,173,626.0
CIC Insurance Group	Insurance	3.04	5.6%	4,083.9	3.0	2.2	55.5%	3.1	0.8	0.0%	8,746.36	67.7	69,279,320.0
Williamson Tea Kenya Plc	Consumer	230.00	15.0%	9,798.7	232.5	200.0	1.5%	-	0.7	4.3%	4,027.91	31.2	54,458,225.0
Transcentury Ltd	Industrial	0.00	0.0%	-	1.6	0.7	-100.0%	-	0.0	0.0%	1,263.39	9.8	50,636,721.0
Total Kenya Ltd	Energy	23.95	-2.0%	3,433.8	24.9	20.1	19.8%	9.8	0.1	8.0%	15,077.55	116.7	36,552,025.0
Nation Media Group	Media	14.00	0.0%	1,234.0	14.9	10.3	-2.8%	-	0.4	0.0%	2,664.13	20.6	35,310,755.0
Sasini Ltd	Consumer	15.05	3.8%	3,419.9	16.1	13.8	0.3%	-	0.2	0.0%	3,432.24	26.6	33,272,360.0
Home Afrika Ltd	Real Estate	0.67	4.7%	590.0	1.1	0.3	81.1%	5.1	0.0	0.0%	271.52	2.1	24,566,356.0

## Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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