



ic MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

14 JULY 2025



Country	Index	Index Level	1 Wk %Chg	30 Day %Chg	YTD %Chg	1 Year High	1 Year Low	FX-Rate per USD	1 Wk FX %Chg	30 Day FX % Chg	YTD FX % Chg	Trade USD'000	Mkt Cap USDm
Ghana	GSE-CI	6,427.9	1.2%	6.4%	31.5%	6,703.6	3,959.2	10.40	0.7%	4.7%	85.8%	1,072.2	11,205.7
Nigeria	NGX-ASI	126,151.0	4.3%	12.6%	22.6%	126,151.0	95,718.1	1,530.25	4.2%	16.4%	23.7%	56,989.3	49,333.5
Kenya	NSE-ASI	159.1	-1.3%	18.5%	28.8%	162.8	101.2	129.24	-1.3%	18.5%	28.9%	13,564.9	19,117.7

Top 5 gainers

Company	Country	% chg
FTN Cocoa Processors Plc	Nigeria	60.6%
Red Star Express Plc	Nigeria	60.6%
Omatek Ventures Plc	Nigeria	60.4%
C&I Leasing Plc	Nigeria	60.3%
Meyer Plc	Nigeria	60.1%

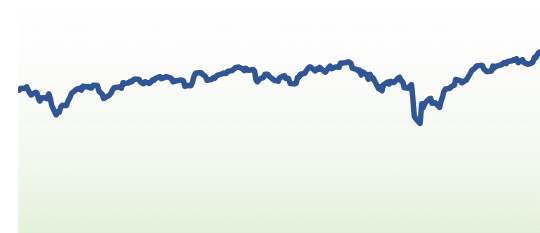
Top 5 decliners

Company	Country	% chg
Legend Internet Plc	Nigeria	-12.5%
Sameer Africa Plc	Kenya	-12.0%
Stanbic IBTC ETF 30	Nigeria	-10.0%
Longhorn Publishers Ltd	Kenya	-8.2%
WPP Scangroup Ltd	Kenya	-8.0%

1 year price charts
Gold (3,355.59; +0.55% w/w)

MSCI AFRICA(2,003.81; -0.69% w/w)

Crude Oil (70.36; +3.02% w/w)

MSCI World (4,046.84; -0.36% w/w)


30-day price charts

GSE-CI



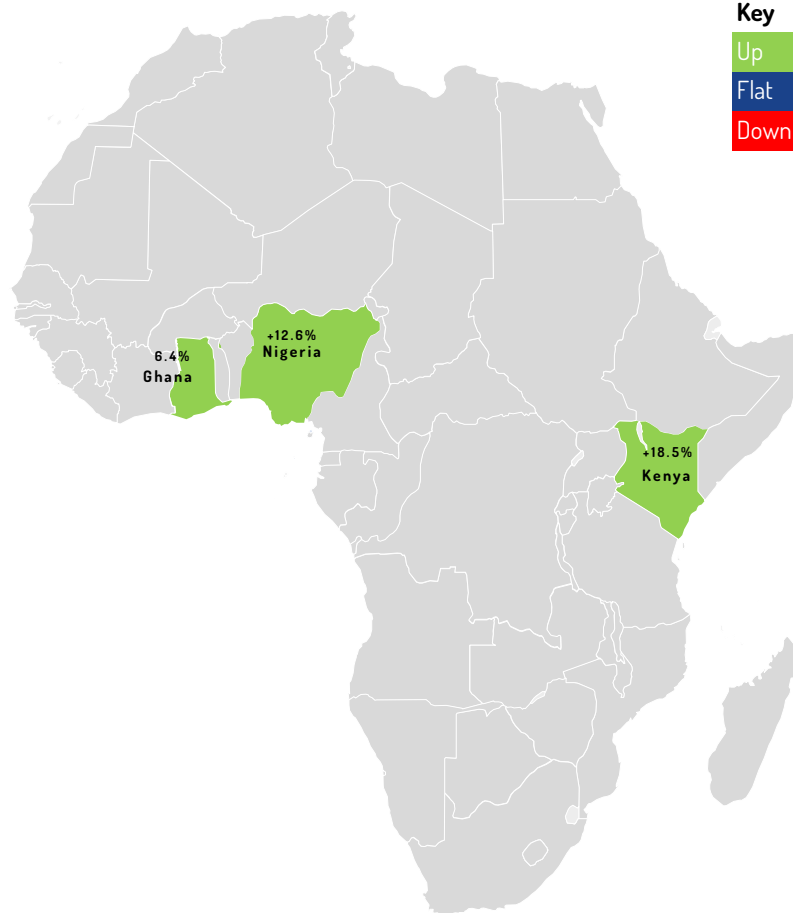
NSE-ASI



NGX-ASI



Key



Ghana Stock Exchange (Ghana Cedi)

Ghana

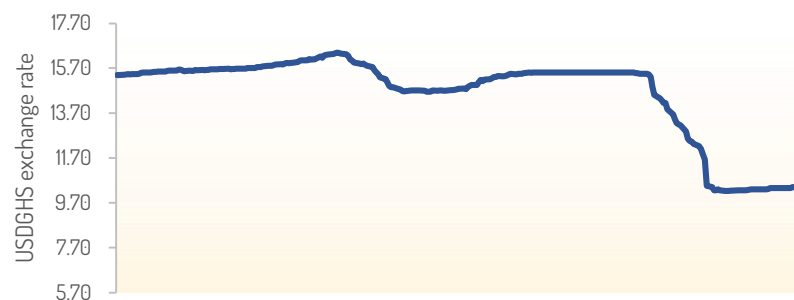
Market Commentary

The GSE-CI increased by 1.2% w/w to settle at 6,427.9 points last week, bringing the year-to-date and 30-day returns to 31.5% and 6.4% respectively. The index advance was underpinned by gains in Total Petroleum Ghana, Access Bank Ghana, Republic Bank Ghana Plc, Ghana Oil Company, Ecobank Ghana and Scancom Plc

Aggregate market turnover plunged by 48.4% w/w to USD 1.2mn, with Scancom Plc dominating trading activity, accounting for 52.1% of the total value traded. Market breadth favoured gainers with a 6:1 ratio. Total Petroleum Ghana(+9.9% w/w | GHS 33.25) led the gainers' chart, while GCB Bank Plc(-4.3% w/w | GHS 9.47) was the sole laggard.

Investor sentiment across selected equities on the Ghana Stock Exchange reflects a mixed outlook for the coming week. CalBank Plc continues to face dominant sell-side pressure, prompting our expectation of a price moderation towards GHS 0.52. Similarly, we observe more offers than bids in GCB Bank Plc with a possibility for its share price to ease towards GHS 9.45. Societe Generale Ghana Plc is also likely to face downward price adjustment to GHS 1.95, driven by high supply and weak buy-side interest. In contrast, TotalEnergies Marketing Ghana Plc is attracting strong buying interest ahead of its ex-dividend date on Wednesday, 16 July 2025, with investors positioning for the proposed final dividend of GHS 2.5665. Given the limited sell-side availability, we anticipate a price appreciation towards GHS 36.00 in the week ahead.

12m local currency performance



	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	5.4	4.3	3.2	3.3	5.8
GDP per capita (USD, 000)	2.4	2.2	2.2	2.2	2.1
Current account balance (% GDP)	(3.2)	(2.3)	1.8	(2.5)	(2.0)
Govt gross debt (% GDP)	76.6	77.5	73.7	83.6	80.9
CPI Inflation (%)	12.6	54.1	23.2	18.0	14.3
Fiscal Balance (% GDP)	(9.2)	(8.3)	(3.3)	(4.7)	(3.7)

Dividend	Type	Year	DPS
SCB	Final	2025	1.6704
CMLT	Final	2025	0.0676
SOGEGH	Final	2025	0.34
TOTAL	Final	2025	2.5665
EGL	Final	2025	0.126
GOIL	Final	2025	0.056
EGH	Final	2025	0.34
CLYD	Final	2025	0.032
TBL	Final	2025	0.55
GCB	Final	2025	1.00
UNIL	Final	2025	0.6
BOPP	Final	2025	0.9085
FML	Final	2025	0.889
MTNGH	Final	2025	0.24
AGA	Interim	2025	US 69 Cents

Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (11 July 2025)	6,427.9	1.2%	618.1	0.7%
Previous week (04 July 2025)	6,349.6	1.6%	613.5	1.6%
30-Day	6,042.3	6.4%	590.4	4.7%
Year Open	4,888.8	31.5%	330.6	87.0%

Top 5 (value) Traders		
Company	GHS m	% of Total
Scancom Plc	6.59	52.1%
GCB Bank Plc	3.77	29.9%
Access Bank Ghana	0.57	4.5%
SIC Insurance Co	0.45	3.5%
Total Petroleum Ghana	0.32	2.6%

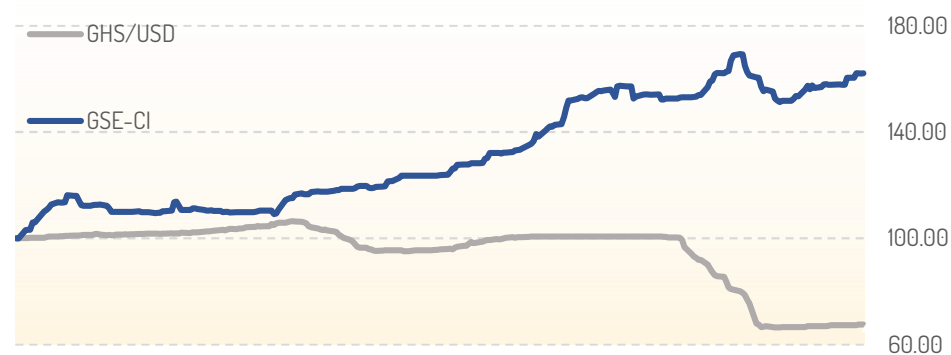
Market Statistics		
	GHS m	USD m
Market Cap	116,539.6	11,205.7
Total Value Traded	12.6	1.2
Avg. Daily Value Traded	2.5	0.2

Ghana

Top 5 Gainers		
Company	Price	Week %chg
Total Petroleum Ghana	33.25	9.9%
Republic Bank Ghana Plc	0.79	9.7%
Access Bank Ghana	16.39	9.6%
Ghana Oil Company	2.05	2.5%
Scancom Plc	3.01	1.0%

Top 5 Decliners		
Company	Price	Week %chg
GCB Bank Plc	9.47	-4.3%

Rebased Index Performance



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div.	Market Cap		6 mths
		(GHS)	% chg	GHS	High	Low	(%) YTD			Yield	GHS m	USD m	Value
Scancom Plc	Telecommunication	3.01	1.0%	6,587.0	3.54	2.50	20.4%	7.08	1.49	7.3%	39,840.9	3,830.9	313,199,024.6
GCB Bank Plc	Banking	9.47	-4.3%	3,773.8	10.00	6.37	48.7%	2.02	0.58	13.2%	2,509.6	241.3	42,216,898.4
Total Petroleum Ghana	Energy	33.25	9.9%	323.0	33.25	13.12	153.4%	11.60	7.35	0.0%	3,719.8	357.7	25,468,089.8
Standard Chartered Bank Ghana	Banking	27.88	0.0%	12	28.00	23.00	21.2%	5.40	1.54	0.0%	3,757.1	361.3	22,229,118.8
Calbank Plc	Banking	0.55	0.0%	143.7	0.80	0.35	57.1%	2.33	2.05	0.0%	621.2	59.7	8,508,165.3
Fan Milk	Consumer	4.10	0.0%	30.0	4.15	3.70	10.8%	6.59	1.66	3.1%	476.4	45.8	7,799,528.8
Access Bank Ghana	Banking	16.39	9.6%	568.9	16.40	5.20	215.2%	3.92	3.30	0.0%	2,851.0	274.1	6,450,386.8
Guinness Ghana Breweries	Consumer	6.05	0.0%	1.3	6.05	5.50	10.0%	3.92	3.30	0.0%	1,860.9	178.9	5,919,433.3
Enterprise Group	Insurance	2.85	0.0%	30.3	2.86	1.98	43.9%	0.66	0.27	9.7%	487.0	46.8	4,561,211.0
Ecobank Ghana	Banking	8.74	0.5%	303.3	8.74	6.25	34.5%	1.65	0.51	2.1%	2,819.1	271.1	4,476,686.3
Societe Generale Ghana	Banking	2.06	0.0%	46.0	2.06	1.50	37.3%	2.46	0.87	0.0%	1,460.8	140.5	4,334,772.3
Unilever Ghana Plc	Consumer	20.50	0.0%	175.9	20.50	19.50	5.1%	22.18	5.75	0.0%	1,281.3	123.2	2,867,561.2
Ghana Oil Company	Energy	2.05	2.5%	52.0	2.05	1.52	34.9%	6.21	0.73	0.0%	803.3	77.2	2,600,792.8
SIC Insurance Co	Insurance	1.14	0.0%	447.9	1.14	0.27	322.2%	0.66	0.55	3.1%	223.0	21.4	1,618,703.1
Benso Oil Palm Plantation	Agribusiness	34.25	0.0%	0.1	34.25	25.26	35.6%	10.38	3.66	0.0%	1,191.9	114.6	882,890.9
Republic Bank Ghana Plc	Banking	0.79	9.7%	2.4	0.79	0.60	19.7%	2.93	0.71	0.0%	673.1	64.7	139,452.2
Dannex Ayrton Starwin Plc	Health	0.38	0.0%	0.1	0.38	0.38	0.0%	-	1.97	0.0%	32.2	3.1	33,685.9
Agricultural Development Bank	Banking	5.06	0.0%	0.1	5.06	5.06	0.0%	-	5.74	0.0%	8,362.6	804.1	26,408.1
Clydestone Ghana	Technology	0.08	0.0%	0.0	0.08	0.03	166.7%	-	-	0.0%	2.7	0.3	7,822.3
Mega African Capital	Other Financial	5.38	0.0%	0.0	5.38	5.38	0.0%	1.01	0.55	0.0%	-	5.1	6,569.0
Cocoa Processing Co	Manufacturing	0.02	0.0%	-	0.02	0.02	0.0%	-	-	0.0%	-	3.9	2,817.3
Trust Bank Ltd Gambia	Banking	0.91	0.0%	-	0.91	0.83	9.6%	5.77	0.01	0.0%	182.0	17.5	2,389.7
Camelot Ghana	Media	0.14	0.0%	-	0.14	0.14	0.0%	-	-	0.0%	1.0	0.1	210.0
Ecobank Transnational Inc.	Banking	0.85	0.0%	-	0.90	0.31	174.2%	-	0.78	0.0%	20,457.6	1,967.1	-

Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Market Commentary

The NGX-ASI advanced by 4.3% w/w to settle at 126,151.0 points, bringing the year-to-date and 30-day returns to 22.6% and 12.6% respectively. The bullish movement in the index was underpinned by gains in mid-to-large caps.

Aggregate market turnover declined by 1.9% w/w to USD 66.0mn, with Access Holdings Plc dominating trading activity, accounting for 13.5% of the total value traded. Market breadth favoured gainers with an 83% ratio. FTN Cocoa Processors Plc (+60.6% w/w | NGN 7.5) led the gainers' chart, while Legend Internet Plc (-12.5% w/w | NGN 7.0) was the worst laggard.

In a move aimed at bolstering capital resilience across Nigeria's banking sector, the Central Bank of Nigeria (CBN) announced a temporary lifting of the regulatory ceiling on the recognition of Additional Tier 1 (AT1) capital in the calculation of banks' Capital Adequacy Ratio (CAR). The new directive, which takes effect from 30 June 2025, will remain applicable until 31 March 2026. This interim measure forms part of a broader transition strategy by the CBN to unwind the regulatory forbearance framework introduced during the COVID-19 pandemic. According to the regulator, the revised treatment of AT1 capital is intended to give banks more flexibility in managing their capital positions during this transitional window without compromising regulatory discipline or long-term capital planning.

12m local currency performance



	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	3.6	3.3	2.9	2.4	2.5
GDP per capita (USD, 000)	2.1	2.2	1.6	2.5	2.6
Current Account Balance (% GDP)	(0.7)	0.2	0.3	1.7	0.9
Gov't gross debt (% GDP)	35.7	39.4	46.3	46.6	46.8
CPI Inflation (%)	17.0	18.8	24.7	30.0	21.8
Fiscal Balance (% GDP)	(5.5)	(5.4)	(4.2)	(4.6)	(4.2)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2024	30.00
Totalenergies Marketing Nigeria	Final	2024	21.00
SFS Real Estate Investment Trust	Final	2024	14.50
Okomu Oil Palm Plc	Final	2024	14.00
MTN Nigeria Communications Plc	Final	2024	5.60
Bua Cement Plc	Final	2024	4.00
Stanbic IBTC Holdings Plc	Final	2024	3.70
Union Homes Real Estate	Final	2024	3.49
Guaranty Trust Holding Co Plc	Final	2024	3.20
Julius Berger Nigeria Plc	Final	2024	3.00
United Bank for Africa Plc	Final	2024	2.80
Conoil Plc	Final	2024	2.50
Flour Mills Nigeria Plc	Final	2024	2.25
United Capital Africa Ltd	Final	2024	1.55
Vitafoam Nigeria Plc	Final	2024	1.52
Dangote Sugar Refinery Plc	Final	2024	1.50
Beta Glass Plc	Final	2024	1.17
Nascon Allied Industries Plc	Final	2024	0.98
Access Holdings Plc	Final	2024	0.90

Nigerian Stock Exchange (Nigerian Naira)

Index Performance			NGN/USD	
NGX-ASI	Level	% chg	Level	% chg
This week (11 July 2025)	126,151.0	4.3%	82.4	4.2%
Previous week (04 July 2025)	120,990.3	0.8%	79.1	1.8%
30-Day	112,026.3	12.6%	70.8	16.4%
Year Open	102,926.4	22.6%	66.5	24.0%

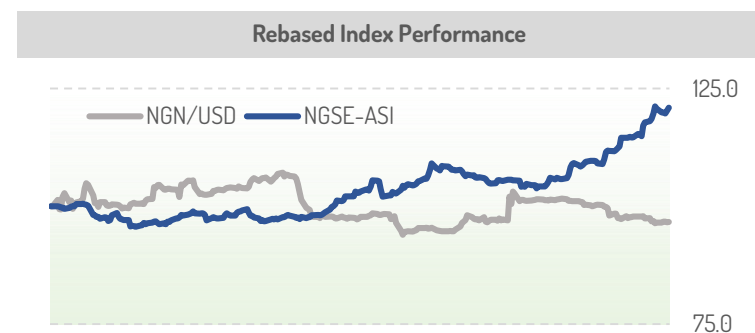
Top 5 (value) Traders		
Company	NGN m	% of Total
Access Holdings Plc	13,671.72	13.5%
Guaranty Trust Holding Co Plc	9,900.44	9.8%
Zenith Bank Plc	9,532.96	9.4%
United Bank for Africa Plc	7,185.91	7.1%
Nigerian Breweries Plc	6,712.92	6.6%

Market Statistics		
	NGN m	USD m
Market Cap	75,492,656.9	49,333.5
Total Value Traded	101,071.8	66.0
Avg. Daily Value Traded	20,214.4	13.2

Nigeria

Top 5 Gainers		
Company	Price	Week %chg
FTN Cocoa Processors Plc	7.5	60.6%
Red Star Express Plc	13.4	60.6%
Omatek Ventures Plc	1.5	60.4%
C&I Leasing Plc	8.8	60.3%
Meyer Plc	23.5	60.1%

Top 5 Decliners		
Company	Price	Week %chg
Legend Internet Plc	7.0	-12.5%
Stanbic IBTC ETF 30	450.0	-10.0%
International Energy Insuran	2.2	-6.8%
Oando Plc	51.7	-6.1%
Prestige Assurance Co Plc	1.3	-5.3%



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement (%) YTD	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low					NGN m	USD m	Value
Guaranty Trust Holding Co Plc	Banking	94.10	13.1%	9,900,444.0	94.1	57.0	65.1%	3.4	1.1	8.5%	3,427,610.0	2,239.9	190,883,000,000
Zenith Bank Plc	Banking	69.70	21.2%	9,532,962.6	69.7	44.0	51.7%	2.2	0.6	1.4%	2,862,570.0	1,870.7	168,473,000,000
United Bank for Africa Plc	Banking	43.55	19.6%	7,185,908.8	43.6	32.1	27.0%	1.9	0.4	6.9%	1,787,260.0	1,168.0	144,865,000,000
Access Holdings Plc	Banking	24.80	10.2%	13,671,722.9	28.2	21.3	3.3%	1.4	0.4	3.8%	1,322,280.0	864.1	136,438,000,000
MTN Nigeria Communications	Telecommunication	395.00	10.5%	5,020,859.0	395.0	200.0	90.1%	66.2	-	0.0%	8,293,250.0	5,419.5	135,285,000,000
Fidelity Bank/Nigeria	Banking	21.20	6.0%	1,882,529.0	21.2	17.2	22.5%	2.5	1.1	9.9%	1,064,500.0	695.6	102,764,000,000
Aradel Holdings Plc	Oil & Gas	529.00	-0.2%	4,295,292.7	598.0	448.0	-11.8%	1.2	1.6	0.0%	2,298,420.0	1,502.0	95,070,965,500
Oando Plc	Oil & Gas	51.70	-6.1%	1,442,066.1	72.0	39.0	-9.4%	2.6	-	0.0%	754,285.0	492.9	61,054,010,750
Nigerian Breweries Plc	Consumer	70.00	12.3%	6,712,921.0	70.0	31.0	117.7%	-	4.3	0.0%	2,168,810.0	1,417.3	59,479,197,807
Geregu Power Plc	Energy	1141.50	0.0%	12,104.8	1,150.0	1,141.5	-0.7%	103.5	68.4	0.0%	2,853,750.0	1,864.9	55,010,290,908
First Holdco Plc	Banking	29.15	14.3%	1,968,059.7	33.0	24.6	3.4%	1.5	0.4	1.4%	1,220,740.0	797.7	40,522,803,610
Presco Plc	Agriculture	1233.00	-3.3%	534,260.7	1,275.0	493.0	159.6%	12.4	6.9	0.0%	1,233,000.0	805.8	36,237,714,930
Okomu Oil Palm Plc	Consumer	835.00	5.7%	1,860,873.2	835.0	336.1	106.8%	17.1	10.3	3.4%	796,515.0	520.5	34,707,065,972
Dangote Cement Plc	Industrial Goods	425.00	0.0%	3,705,461.7	480.0	387.9	-11.2%	12.0	3.1	7.1%	7,171,260.0	4,686.3	29,384,372,576
Lafarge Africa Plc	Industrial Goods	106.00	14.6%	1,663,130.4	106.0	70.0	53.6%	11.9	3.1	0.0%	1,707,430.0	1,115.8	25,786,339,220
United Capital Africa Ltd	Banking	21.00	0.0%	876,395.3	23.9	15.2	2.4%	10.1	2.3	2.4%	378,000.0	247.0	23,860,814,590
Nestle Nigeria Plc	Industrial Goods	1500.00	0.0%	1,709,519.2	1,590.5	875.0	71.4%	143.8	-	0.0%	1,188,980.0	777.0	22,060,633,767
Nigerian Aviation Handling	Transport	98.00	0.1%	536,049.5	98.0	46.1	112.8%	12.3	7.8	0.0%	191,008.0	124.8	20,898,217,980
Transnational Corp of Nigeria	Conglomerate	49.30	-0.2%	612,446.6	60.0	41.0	13.9%	10.9	2.5	0.8%	500,986.0	327.4	18,215,005,150
FCMB Group Plc	Banking	10.10	8.6%	1,531,322.9	11.9	9.0	8.6%	3.4	0.5	5.4%	400,015.0	261.4	17,341,127,220
Nascon Allied Industries Plc	Oil & Gas	75.00	1.4%	1,271,603.5	75.0	30.0	141.9%	9.2	4.0	2.7%	202,682.0	132.5	15,305,898,386
Transcorp Power Ltd	Energy	320.00	0.0%	380,932.5	364.9	320.0	-11.1%	26.0	18.0	0.0%	2,400,000.0	1,568.4	14,589,888,070
Dangote Sugar Refinery Plc	Industrial Goods	51.00	8.5%	1,023,604.5	51.0	32.0	49.8%	-	6.5	0.0%	619,491.0	404.8	13,303,336,330
Custodian And Allied Insurance	Insurance	29.00	3.2%	976,709.7	29.0	16.8	69.6%	3.3	1.3	0.5%	170,574.0	111.5	11,770,068,716
Wema Bank Plc	Banking	16.00	-3.0%	1,229,723.6	16.5	10.0	76.8%	1.8	1.2	6.3%	342,883.0	224.1	11,660,063,416
UAC of Nigeria Plc	Industrial Goods	44.00	7.6%	201,255.8	44.0	27.0	45.7%	10.6	2.0	0.5%	128,750.0	84.1	11,288,879,923
Ellah Lakes Plc	Agriculture	12.63	55.9%	2,836,765.4	12.6	3.0	307.4%	-	2.1	0.0%	48,728.7	31.8	10,106,102,571
Stanbic IBTC Holdings Plc	Banking	84.05	0.1%	249,795.7	87.0	57.6	45.9%	4.2	1.5	5.9%	1,336,540.0	873.4	9,850,265,829
Eterna Plc	Energy	41.50	-3.5%	114,882.3	50.0	24.3	53.7%	9.8	9.8	0.0%	54,122.0	35.4	9,661,002,016
Cadbury Nigeria Plc	Consumer	60.50	24.7%	1,421,338.1	60.5	22.0	163.0%	-	13.3	0.0%	137,957.0	90.2	8,995,370,817

Nairobi Securites Exchange (Kenyan Shilling)

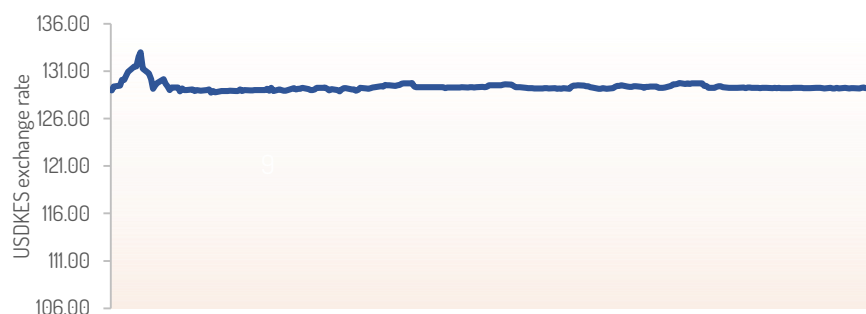
Market Commentary

The NSE-ASI declined by 1.3% w/w to settle at 159.1 points, bringing the year-to-date and 30-day returns to 28.8% and 18.5% respectively. The downward movement in the index was due to losses in mid-to-large caps.

Aggregate market turnover slumped by 45.3% w/w to USD 15.6mn, with Safaricom Plc dominating trading activity, accounting for 42.3% of the total value traded. Market breadth favoured gainers with a 54% ratio. Kapchorua Tea Co (+14.4% w/w | KES 321.5) led the gainers' chart, while Sameer Africa Plc (-12.0% w/w | KES 5.4) was the worst laggard.

The Kenya Revenue Authority (KRA) exceeded its revenue target for the 2024/2025 fiscal year by 0.6%, collecting KSh 2.571 trillion, a 6.8% year-on-year increase. This performance sets a cautiously optimistic tone for Kenya's post-IMF FY2026 fiscal outlook. The improved outturn reflects underlying economic resilience, supported by real GDP growth of 4.7%, with key contributions from agriculture, forestry and fishing, financial and insurance services, transportation and storage, and real estate. In addition, macroeconomic conditions were broadly supportive, with headline inflation easing to an average of 3.6% in FY2024/25, down from 6.3% in the previous fiscal year, indicating a real growth of 3.2% in Kenya's revenue outturn in FY2024/25.

12m local currency performance



Kenya

	2021	2022	2023	2024F	2025F
GDP Growth Rate (%)	7.5	5.3	5.6	5.4	5.6
GDP per capita (USD, 000)	2.1	2.1	1.8	2.0	2.1
Current account balance (% GDP)	(5.2)	(5.9)	(3.9)	(4.2)	(4.4)
Gov't gross debt (% GDP)	68.2	68.4	73.3	73.0	70.3
CPI Inflation (%)	6.0	7.6	7.7	5.3	5.5
Fiscal Balance (% GDP)	(7.2)	(6.1)	(5.3)	(4.0)	(3.2)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2024	62.00
Standard Chartered Bank Ltd	Final	2024	29.00
Kapchorua Tea Co	Final	2024	25.00
Kakuzi	Final	2024	24.00
CFC Stanbic Holdings Ltd	Final	2024	15.35
Jubilee Holdings Ltd	Final	2024	12.00
East African Breweries Plc	Final	2024	7.00
BOC Kenya Plc	Final	2024	6.05
Diamond Trust Bank Kenya Ltd	Final	2024	6.00
Bamburi Cement Plc	Final	2024	5.47
NCBA GROUP PLC	Final	2024	4.75
Equity Group Holdings Plc	Final	2024	4.00
I&M Group Plc	Final	2024	2.55
Total Kenya Ltd	Final	2024	1.92
Carbacid Investments Ltd	Final	2024	1.70
Absa Bank Kenya Plc	Final	2024	1.55
Co-operative Bank of Kenya	Final	2024	1.50
Safaricom Plc	Final	2024	1.20

Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (11 July 2025)	159.1	-1.3%	1.2	-1.3%
Previous week (04 July 2025)	161.2	5.8%	1.2	5.7%
30-Day	134.2	18.5%	1.0	18.5%
Year Open	123.5	28.8%	1.0	29.1%

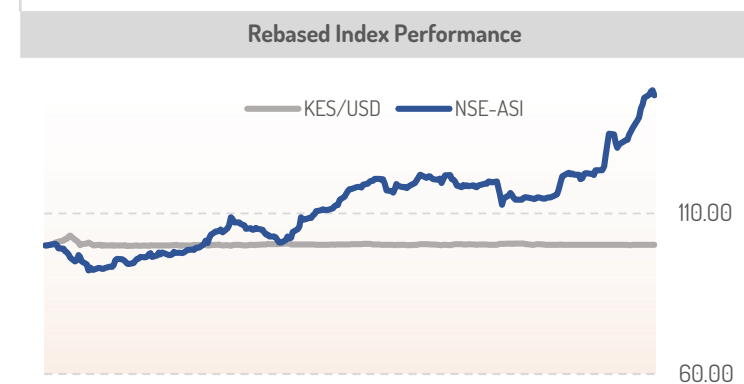
Top 5 (value) Traders		
Company	KES m	% of Total
Safaricom Plc	852.3	42.3%
KCB Group Plc	344.1	17.1%
Equity Group Holdings Plc	251.1	12.5%
East African Breweries Plc	116.3	5.8%
Kenya Electricity Generating	104.3	5.2%

Market Statistics		
	KES m	USD m
Market Cap	2,470,768.3	19,117.7
Total Value Traded	2,015.9	15.6
Avg. Daily Value Traded	403.2	3.1

Kenya

Top 5 Gainers		
Company	Price	Week %chg
Kapchorua Tea Co	321.5	14.4%
EA Portland Cement Ltd	45.1	14.3%
East African Breweries Plc	211.8	10.7%
Liberty Kenya Holding Ltd	10.9	9.9%
Kakuzi	400.0	9.5%

Top 5 Decliners		
Company	Price	Week %chg
Sameer Africa Plc	5.4	-12.0%
Longhorn Publishers Ltd	2.6	-8.2%
WPP Scangroup Ltd	2.5	-8.0%
HF Group Plc	7.4	-4.1%
Equity Group Holdings Plc	49.7	-4.1%



Nairobi Securities Exchange (Kenyan Shilling)

Kenya

Company Name	Sector	Price	Weekly	Value	Year		Movement (%)	P/E	P/B	Div. Yield	Market Cap		6 mths
		(KES)	% chg	KES'000	High	Low	YTD				KES m	USD m	Value
Safaricom Plc	Telecommunication	26.00	-3.5%	852,307.7	27.0	17.1	51.6%	14.9	5.9	4.6%	1,041,700.00	8060.2	18,798,496,610.0
KCB Group Plc	Banking	46.40	-1.3%	344,105.3	47.0	38.3	16.0%	-	0.5	0.0%	149,105.00	1153.7	10,617,556,955.0
Equity Group Holdings Plc	Banking	49.65	-4.1%	251,146.4	51.8	43.1	5.6%	4.1	0.7	8.6%	187,363.00	1449.7	7,007,784,020.0
East African Breweries Plc	Consumer	211.75	10.7%	116,291.4	193.3	170.0	16.5%	17.7	6.4	3.3%	167,446.00	1295.6	3,238,966,245.0
CFC Stanbic Holdings Ltd	Banking	171.00	-3.7%	9,431.6	177.5	138.0	21.1%	4.9	0.9	12.1%	67,600.00	523.1	1,832,015,705.0
Co-operative Bank of Kenya	Banking	17.05	-1.4%	25,030.8	17.7	14.0	5.9%	4.6	0.6	8.8%	100,035.00	774.0	1,635,882,190.0
Standard Chartered Bank Ltd	Banking	301.25	-1.6%	41,273.7	309.0	267.8	7.9%	5.9	1.5	6.6%	113,831.00	880.8	1,549,586,670.0
Liberty Kenya Holding Ltd	Investment	10.90	9.9%	542.2	11.8	6.3	55.7%	9.5	0.6	0.0%	5,839.21	45.2	1,457,867,030.0
Kenya Power & Lighting Ltd	Energy & Investment	11.05	-3.9%	62,437.5	11.5	4.8	145.0%	0.5	0.2	0.0%	21,563.71	166.9	1,320,336,392.0
Kenya Electricity Generating	Energy	7.08	-1.1%	104,252.2	7.2	3.9	97.2%	6.9	0.2	0.0%	46,689.22	361.3	1,232,856,739.0
Absa Bank Kenya Plc	Banking	19.90	-0.3%	12,081.7	20.0	16.4	12.7%	5.1	1.2	8.8%	108,088.00	836.3	1,138,146,620.0
British American Tobacco-Kenya	Consumer	381.00	3.7%	50,998.4	399.3	346.8	2.5%	8.5	2.4	13.1%	38,100.00	294.8	1,007,957,675.0
I&M Group Plc	Investment	36.15	-3.3%	8,876.8	37.4	30.0	-0.7%	3.9	0.6	4.7%	62,905.39	486.7	864,409,930.0
HF Group Plc	Investment	7.42	-4.1%	11,003.6	9.0	4.7	66.7%	10.2	0.9	0.0%	13,983.80	108.2	724,292,316.0
Kenya Reinsurance Corp Ltd	Insurance	2.26	7.6%	42,950.6	2.3	1.4	82.3%	2.8	0.3	6.6%	12,655.08	97.9	685,421,824.0
Diamond Trust Bank Kenya Ltd	Banking	79.25	1.6%	10,602.1	80.5	66.3	14.9%	2.8	0.3	8.8%	22,158.48	171.5	605,365,560.0
NCBA Group Plc	Banking	63.50	1.2%	17,487.9	63.5	47.7	33.7%	4.7	0.9	8.7%	104,617.00	809.5	517,361,875.0
Jubilee Holdings Ltd	Banking	226.00	-3.0%	1,021.2	233.0	175.3	30.3%	3.2	0.3	5.1%	16,378.89	126.7	340,358,680.0
Britam Holdings Limited	Banking	8.18	4.9%	9,728.9	8.4	5.6	39.1%	4.1	0.7	0.0%	20,642.12	159.7	280,014,240.0
Kenya Airways Plc	Aviation	5.32	3.5%	5,061.8	8.5	3.8	0.0%	5.7	0.0	0.0%	30,226.85	233.9	220,655,046.0
Carbacid Investments Ltd	Investment	20.70	-1.0%	1,777.3	21.7	18.9	0.0%	6.6	1.2	8.2%	5,275.44	40.8	167,004,645.0
Centum Investment Co Ltd	Investment	12.05	-1.2%	1,922.6	15.6	10.7	18.1%	2.7	0.2	2.7%	8,018.57	62.0	136,408,965.0
Nairobi Securities Exchange	Other Financials	9.66	4.5%	3,127.5	9.7	5.9	71.3%	21.7	1.3	1.7%	2,506.78	19.4	131,285,618.0
CIC Insurance Group	Insurance	3.29	8.2%	7,433.1	3.3	2.2	69.2%	3.4	0.9	0.0%	9,465.63	73.2	72,747,399.0
Williamson Tea Kenya Plc	Consumer	239.75	4.2%	5,190.6	239.8	200.0	5.3%	-	0.7	4.2%	4,198.66	32.5	58,293,525.0
Transcentury Ltd	Industrial	0.71	0.0%	-	1.6	0.7	77.5%	-	0.0	0.0%	1,263.39	9.8	50,261,879.0
Total Kenya Ltd	Energy	24.05	0.4%	1,371.6	24.9	20.1	19.7%	9.9	0.1	8.0%	15,140.50	117.2	37,447,655.0
Sasini Ltd	Media	15.75	0.0%	2,137.3	16.1	13.8	5.7%	-	0.2	0.0%	3,591.87	27.8	33,484,140.0
Nation Media Group	Consumer	14.00	0.0%	2,597.9	14.9	10.3	0.7%	-	0.4	0.0%	2,664.13	20.6	33,479,950.0
Home Afrika Ltd	Real Estate	0.69	3.0%	1,029.8	1.1	0.3	86.5%	3.3	0.0	0.0%	279.63	2.2	24,772,283.0

Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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