



ic MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

11 AUGUST 2025



Country	Index	Index Level	1 Wk %Chg	30 Day %Chg	YTD %Chg	1 Year High	1 Year Low	FX-Rate per USD	1 Wk FX %Chg	30 Day FX % Chg	YTD FX % Chg	Trade USD'000	Mkt Cap USDm
Ghana	GSE-CI	7,386.3	5.6%	18.2%	51.1%	7,386.3	4,317.2	10.55	5.1%	16.0%	110.5%	1,247.2	0.0
Nigeria	NGX-ASI	145,756.5	3.2%	21.5%	41.6%	146,570.7	95,718.1	1,533.07	3.2%	21.5%	42.6%	70,275.1	0.1
Kenya	NSE-ASI	161.2	1.4%	5.1%	30.5%	164.5	101.4	129.21	1.4%	5.1%	30.6%	12,642.4	0.0

Top 5 gainers

Company	Country	% chg
Mutual Benefits Assurance Plc	Nigeria	60.4%
Aiico Insurance Plc	Nigeria	59.8%
Greenwich Alpha ETF Fund	Nigeria	59.8%
Royal Exchange Plc	Nigeria	59.3%
Cornerstone Insurance Plc	Nigeria	54.5%

Top 5 decliners

Company	Country	% chg
Vetiva S&P Nigerian Sov Bond	Nigeria	-34.4%
Livingtrust Mortgage Bank Plc	Nigeria	-24.1%
Academy Press	Nigeria	-18.2%
Calbank Plc	Ghana	-3.7%
Ecobank Transnational Inc.	Ghana	-2.4%

1 year price charts
Gold (3,397.75; +1.02% w/w)

MSCI AFRICA(2,127.50; +4.22% w/w)

Crude Oil (66.59; -4.42% w/w)

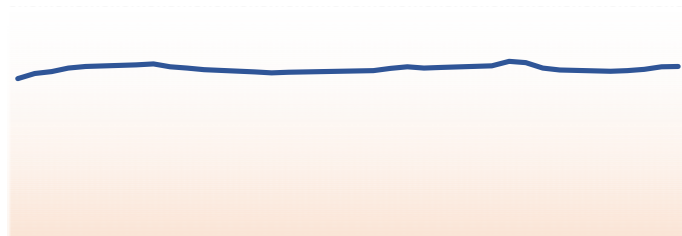
MSCI World (4,125.30; +2.55% w/w)


30-day price charts

GSE-CI



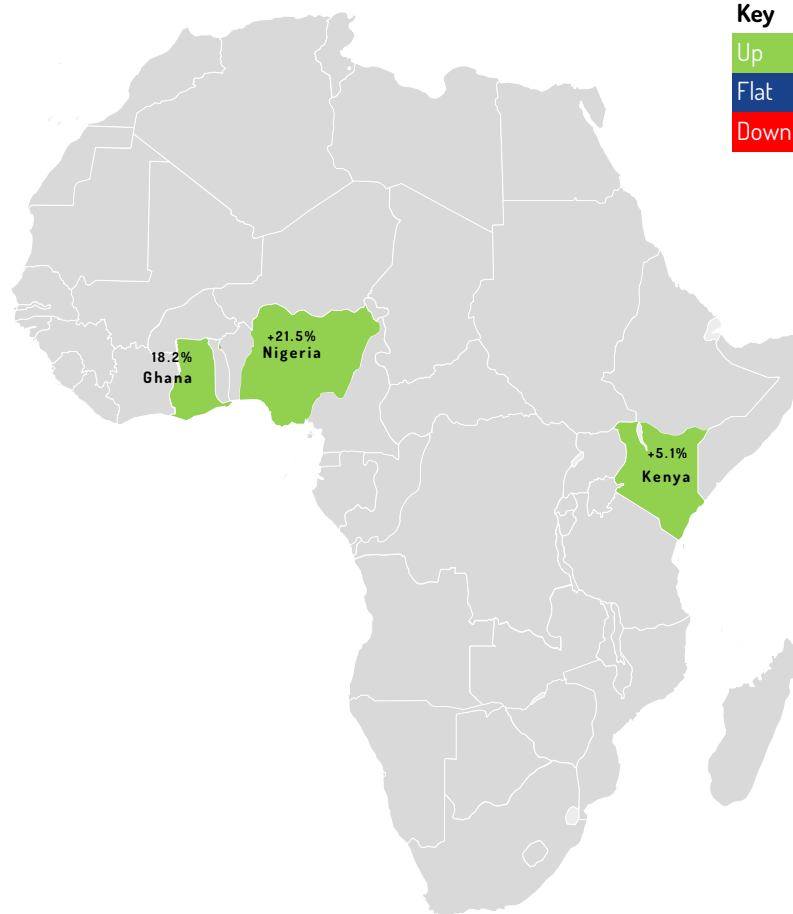
NSE-ASI



NGX-ASI



Key



Ghana Stock Exchange (Ghana Cedi)

Ghana

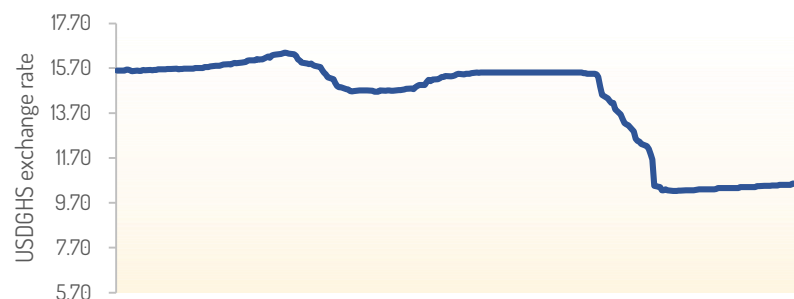
Market Commentary

The GSE-CI continued its upward momentum, edging up by 5.6% w/w to settle at 7,386.3 points last week, bringing the year-to-date and 30-day returns to 51.1% and 18.2% respectively. The index upturn was underpinned by gains in Ghana Oil Company, GCB Bank Plc and the blue chip stock, Scancom Plc.

Aggregate market turnover decreased by 85.1% w/w to USD 3.0mn, with Scancom Plc dominating trading activity, accounting for 76.7% of the total value traded. Market breadth favoured gainers with a 5:3 ratio. Scancom Plc (+10.7% w/w | GHS 3.90) led the gainers' chart, while Calbank Plc (-3.7% w/w | GHS 0.52) was the worst laggard.

We observed broad-based demand across banking and non-financial counters last week, supported by the momentum from ongoing earnings releases. For the coming week, we anticipate CalBank will face sustained selling pressure amid limited buy-side interest, likely moderating the share price towards GHS 0.50. ETI is also set to trend lower towards GHS 0.74 as sellers dominate market activity. We expect Guinness Ghana to experience a similar imbalance, with more sellers than buyers, which could drive the price down towards GHS 5.46. In contrast, MTNGH shows stronger buy-side demand against a backdrop of limited offers, positioning the price for a potential upside towards GHS 3.95 as investors seek to capture value from the recently declared half-year interim dividend. We expect the generally impressive earnings performance across sectors to sustain investor appetite in selected stocks in the week ahead.

12m local currency performance



	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	3.8	3.1	5.7	4.0	4.6
GDP per capita (USD, 000)	2.2	2.2	2.4	2.5	2.6
Current account balance (% GDP)	(2.3)	(1.6)	1.1	1.8	1.4
Govt gross debt (% GDP)	77.5	73.7	70.2	66.0	62.3
CPI Inflation (%)	54.1	23.2	23.8	12.0	8.0
Fiscal Balance (% GDP)	(11.8)	(3.3)	(7.7)	(2.7)	(2.0)

Dividend	Type	Year	DPS
SCB	Final	2025	1.6704
CMLT	Final	2025	0.0676
SOGEGH	Final	2025	0.34
TOTAL	Final	2025	2.5665
EGL	Final	2025	0.126
GOIL	Final	2025	0.056
EGH	Final	2025	0.34
CLYD	Final	2025	0.032
TBL	Final	2025	0.55
GCB	Final	2025	1.00
UNIL	Final	2025	0.6
BOPP	Final	2025	0.9085
FML	Final	2025	0.889
MTNGH	Final	2025	0.24
AGA	Interim	2025	US 69 Cents

Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (08 August 2025)	7,386.3	5.6%	700.1	5.1%
Previous week (01 JAugust 2025)	6,997.3	4.9%	666.4	4.6%
30-Day	6,248.6	18.2%	603.7	16.0%
Year Open	4,888.8	51.1%	316.9	120.9%

Top 5 (value) Traders		
Company	GHS m	% of Total
Scancom Plc	24.66	76.7%
Societe Generale Ghana	3.39	10.5%
Fan Milk	1.37	4.3%
Total Petroleum Ghana	0.57	1.8%
Calbank Plc	0.56	1.8%

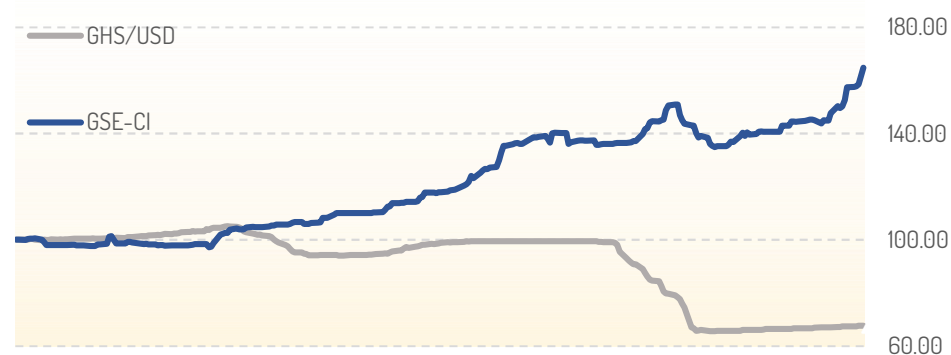
Market Statistics		
	GHS m	USD m
Market Cap	0.1	0.0
Total Value Traded	32.2	3.0
Avg. Daily Value Traded	6.4	0.6

Ghana

Top 5 Gainers		
Company	Price	Week %chg
Scancom Plc	3.93	10.7%
Ghana Oil Company	2.18	0.9%
GCB Bank Plc	9.54	0.2%

Top 5 Decliners		
Company	Price	Week %chg
Calbank Plc	0.52	-3.7%
Ecobank Transnational Inc.	0.80	-2.4%
SIC Insurance Co	1.04	-1.0%
Access Bank Ghana	16.37	-0.1%

Rebased Index Performance



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div.	Market Cap		6 mths
		(GHS)	% chg	GHS	High	Low	(%) YTD			Yield	GHS m	USD m	Value
Scancom Plc	Telecommunication	3.93	10.7%	24,659.1	3.93	2.50	57.2%	7.01	1.47	7.3%	52,018.2	4,930.6	657,450,463.6
GCB Bank Plc	Banking	9.54	0.2%	30.8	10.00	6.37	49.8%	2.02	0.58	13.2%	2,528.1	239.6	65,712,563.0
Total Petroleum Ghana	Energy	31.93	0.0%	574.7	33.25	13.12	143.4%	11.60	7.35	0.0%	3,572.1	338.6	29,442,427.6
Standard Chartered Bank Ghana	Banking	28.00	0.0%	477.1	28.00	23.00	21.7%	5.42	1.55	0.0%	3,773.2	357.7	23,240,982.6
Fan Milk	Consumer	4.40	0.0%	1,370.5	4.40	3.70	18.9%	2.33	2.05	0.0%	511.3	48.5	12,027,045.2
Societe Generale Ghana	Banking	2.00	0.0%	3,389.6	2.06	1.50	33.3%	6.59	1.66	3.1%	1,418.3	134.4	9,101,488.4
Access Bank Ghana	Banking	16.37	-0.1%	91.0	16.40	5.20	214.8%	5.32	1.54	0.0%	2,847.5	269.9	6,750,183.5
Guinness Ghana Breweries	Consumer	6.05	0.0%	26.6	6.05	5.50	10.0%	3.92	3.30	0.0%	1,860.9	176.4	5,949,365.6
Calbank Plc	Banking	0.52	-3.7%	564.4	0.80	0.35	48.6%	0.66	0.27	9.7%	587.3	55.7	5,680,331.4
Enterprise Group	Insurance	2.85	0.0%	1.3	2.86	1.98	43.9%	1.65	0.51	2.1%	487.0	46.2	4,611,248.7
Unilever Ghana Plc	Consumer	20.50	0.0%	118.0	20.50	19.50	5.1%	2.46	0.87	0.0%	1,280.6	121.4	3,033,517.5
Ghana Oil Company	Energy	2.18	0.9%	43.6	2.18	1.52	43.4%	22.18	5.75	0.0%	854.3	81.0	2,592,066.4
SIC Insurance Co	Insurance	1.04	-1.0%	263.6	1.14	0.27	285.2%	6.39	0.75	0.0%	203.5	19.3	2,562,551.5
Ecobank Ghana	Banking	8.81	0.0%	0.7	8.81	6.25	35.5%	0.66	0.55	3.1%	2,841.7	269.4	1,023,187.9
Benso Oil Palm Plantation	Agribusiness	34.26	0.0%	10.3	34.26	25.26	35.6%	10.38	3.66	0.0%	1,192.2	113.0	932,853.9
Republic Bank Ghana Plc	Banking	1.05	0.0%	151.1	1.05	0.60	59.1%	3.34	0.81	0.0%	894.6	84.8	362,667.0
Dannex Ayrton Starwin Plc	Health	0.38	0.0%	0.8	0.38	0.38	0.0%	-	1.97	0.0%	32.2	3.1	30,417.1
Agricultural Development Bank	Banking	5.06	0.0%	0.0	5.06	5.06	0.0%	-	5.74	0.0%	8,362.6	792.7	27,227.9
Clydestone Ghana	Technology	0.10	0.0%	0.1	0.09	0.03	233.3%	-	-	0.0%	3.4	0.3	8,218.3
Mega African Capital	Other Financial	5.38	0.0%	-	5.38	5.38	0.0%	1.01	0.55	0.0%	-	5.1	6,821.8
Trust Bank Ltd Gambia	Banking	1.00	0.0%	-	1.00	0.83	20.5%	6.34	0.01	0.0%	-	19.0	4,532.7
Cocoa Processing Co	Manufacturing	0.02	0.0%	0.0	0.02	0.02	0.0%	-	-	0.0%	40.8	3.9	2,610.1
Camelot Ghana	Media	0.14	0.0%	-	0.14	0.14	0.0%	-	-	0.0%	1.0	0.1	140.0
Ecobank Transnational Inc.	Banking	0.80	-2.4%	-	0.90	0.31	158.1%	-	0.75	0.0%	19,254.2	1,825.0	-

Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Market Commentary

The NGX-ASI advanced by 3.2% w/w to settle at 145,756.5 points, bringing the year-to-date and 30-day returns to 41.6% and 21.5% respectively. The bullish movement in the index was underpinned by gains in mid-to-large caps.

Aggregate market turnover declined by 7.7% w/w to USD 82.3mn, with Dangote Cement Plc dominating trading activity, accounting for 10.8% of the total value traded. Market breadth favoured gainers with a 57% ratio. Mutual Benefits Assurance Plc (+60.4% w/w | NGN 2.9) led the gainers' chart, while Vetiva S&P Nigerian Sov Bond (-34.4% w/w | NGN 210.0) was the worst laggard.

Nigerian insurance stocks surged 41.0% w/w, their biggest weekly gain in nearly two decades after President Bola Tinubu signed the Nigerian Insurance Industry Reform Act 2025, which mandates compulsory insurance for property and other assets and introduces higher capital requirements. The rally, led by NEM Insurance, AXA Mansard, and AIICO, added NGN 479.0bn to sector market capitalisation, as investors priced in stronger demand for insurance products, potential industry consolidation, and improved long-term growth prospects. We expect the reforms to accelerate insurance penetration and reshape the sector's competitive landscape.

12m local currency performance



	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	3.3	2.9	3.4	3.0	2.7
GDP per capita (USD, 000)	2.2	1.6	0.8	0.8	0.8
Current Account Balance (% GDP)	0.2	1.7	9.1	6.9	5.2
Gov't gross debt (% GDP)	40.4	48.7	52.9	52.5	51.6
CPI Inflation (%)	21.3	28.9	34.8	30.0	25.0
Fiscal Balance (% GDP)	(4.4)	(5.4)	(3.5)	(4.8)	(3.7)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2024	30.00
Totalenergies Marketing Nigeria	Final	2024	21.00
SFS Real Estate Investment Trust	Final	2024	14.50
Okomu Oil Palm Plc	Final	2024	14.00
MTN Nigeria Communications Plc	Final	2024	5.60
Bua Cement Plc	Final	2024	4.00
Stanbic IBTC Holdings Plc	Final	2024	3.70
Union Homes Real Estate	Final	2024	3.49
Guaranty Trust Holding Co Plc	Final	2024	3.20
Julius Berger Nigeria Plc	Final	2024	3.00
United Bank for Africa Plc	Final	2024	2.80
Conoil Plc	Final	2024	2.50
Flour Mills Nigeria Plc	Final	2024	2.25
United Capital Africa Ltd	Final	2024	1.55
Vitafoam Nigeria Plc	Final	2024	1.52
Dangote Sugar Refinery Plc	Final	2024	1.50
Beta Glass Plc	Final	2024	1.17
Nascon Allied Industries Plc	Final	2024	0.98
Access Holdings Plc	Final	2024	0.90

Nigerian Stock Exchange (Nigerian Naira)

Index Performance			NGN/USD	
NGX-ASI	Level	% chg	Level	% chg
This week (08 August 2025)	145,756.5	3.2%	95.1	3.2%
Previous week (01 JAugust 2025)	141,263.0	5.1%	92.1	5.0%
30-Day	119,978.6	21.5%	78.3	21.5%
Year Open	102,926.4	41.6%	68.6	38.7%

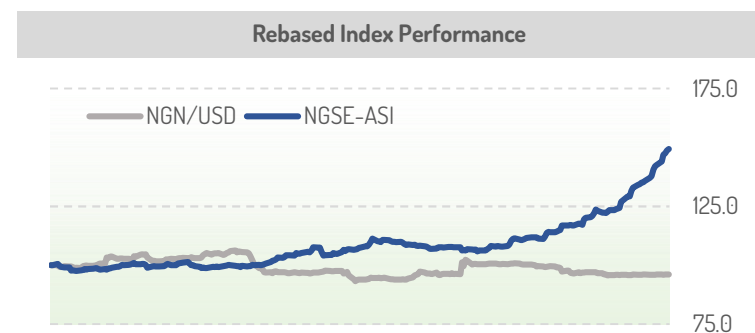
Top 5 (value) Traders		
Company	NGN m	% of Total
Dangote Cement Plc	13,628.39	10.8%
Zenith Bank Plc	12,559.26	10.0%
Guaranty Trust Holding Co Plc	12,458.10	9.9%
MTN Nigeria Communications	6,385.11	5.1%
Access Holdings Plc	6,234.32	4.9%

Market Statistics		
	NGN m	USD m
Market Cap	88.0	0.1
Total Value Traded	126,175.7	82.3
Avg. Daily Value Traded	25,235.1	16.5

Nigeria

Top 5 Gainers		
Company	Price	Week %chg
Mutual Benefits Assurance Plc	2.9	60.4%
Aiico Insurance Plc	3.5	59.8%
Greenwich Alpha ETF Fund	465.8	59.8%
Royal Exchange Plc	2.4	59.3%
Cornerstone Insurance Plc	6.4	54.5%

Top 5 Decliners		
Company	Price	Week %chg
Vetiva S&P Nigerian Sov Bond	210.0	-34.4%
Livingtrust Mortgage Bank Plc	5.0	-24.1%
Academy Press	9.0	-18.2%
Dangote Sugar Refinery Plc	59.5	-10.1%
Union Homes Real Estate Investment	57.6	-10.0%



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low	(%) YTD				NGN m	USD m	Value
Guaranty Trust Holding Co Plc	Banking	100.00	0.5%	12,458,104.0	100.0	57.0	75.4%	3.6	1.2	8.0%	3,642,520.0	2,376.0	216,971,000,000
Zenith Bank Plc	Banking	74.65	-2.4%	12,559,261.0	76.7	44.0	62.5%	2.3	0.7	1.3%	3,065,860.0	1,999.8	193,955,000,000
United Bank for Africa Plc	Banking	48.60	-1.3%	5,677,159.5	49.3	32.1	41.7%	2.1	0.5	6.2%	1,994,510.0	1,301.0	166,348,000,000
MTN Nigeria Communications	Telecommunication	460.00	-4.2%	6,385,108.3	480.0	200.0	121.4%	18.1	-	0.0%	9,657,960.0	6,299.8	148,163,000,000
Access Holdings Plc	Banking	27.60	-1.4%	6,234,316.5	28.2	21.3	15.0%	1.5	0.4	3.4%	1,471,570.0	959.9	144,848,000,000
Fidelity Bank Nigeria	Banking	21.10	-0.5%	5,282,279.9	21.2	17.2	22.0%	2.5	1.1	10.0%	1,059,480.0	691.1	116,340,000,000
Aradel Holdings Plc	Oil & Gas	520.00	0.0%	3,053,776.4	598.0	448.0	-13.3%	1.1	1.6	0.0%	2,259,320.0	1,473.7	89,805,945,100
Nigerian Breweries Plc	Consumer	74.50	-2.0%	2,539,786.9	76.0	31.0	131.7%	-	4.6	0.0%	2,308,240.0	1,505.6	76,682,147,017
Oando Plc	Oil & Gas	56.00	5.5%	1,544,864.2	72.0	39.0	-1.9%	2.9	-	0.0%	817,020.0	532.9	57,418,827,950
Dangote Cement Plc	Industrial Goods	577.00	9.2%	13,628,389.9	577.0	387.9	20.5%	11.7	4.5	5.2%	9,736,040.0	6,350.7	53,774,466,956
Okomu Oil Palm Plc	Consumer	1050.00	0.0%	4,267,012.6	1,050.0	336.1	160.1%	14.9	12.8	2.7%	1,001,610.0	653.3	50,478,068,332
Lafarge Africa Plc	Industrial Goods	145.50	-2.3%	3,509,883.0	149.0	70.0	110.9%	11.5	4.2	0.0%	2,343,680.0	1,528.7	45,506,194,220
Presco Plc	Agriculture	1480.00	-4.5%	1,636,227.3	1,550.0	493.0	211.6%	11.8	6.4	0.0%	1,480,000.0	965.4	44,269,184,830
First Holdco Plc	Banking	32.95	-1.3%	2,447,819.5	36.2	24.6	16.8%	1.9	0.5	1.2%	1,379,870.0	900.1	37,194,829,370
FCMB Group Plc	Banking	11.20	3.7%	2,567,496.9	11.9	9.0	20.4%	2.0	0.6	4.9%	443,581.0	289.3	36,907,004,330
Geregu Power Plc	Energy	1141.50	0.0%	19,745.6	1,150.0	1,141.5	-0.7%	103.5	55.4	0.0%	2,853,750.0	1,861.5	34,170,628,601
Nestle Nigeria Plc	Industrial Goods	1890.00	0.0%	362,593.7	1,890.0	875.0	116.0%	23.8	-	0.0%	1,498,120.0	977.2	23,383,741,954
United Capital Africa Ltd	Banking	19.60	-1.5%	726,369.1	23.9	15.2	-4.4%	9.0	2.2	2.6%	352,800.0	230.1	23,068,959,930
Nigerian Aviation Handling	Transport	104.00	4.7%	976,018.6	117.0	46.1	125.8%	11.0	8.3	0.0%	202,703.0	132.2	23,052,106,130
Nascon Allied Industries Plc	Oil & Gas	92.60	-6.5%	2,084,859.1	99.0	30.0	198.7%	9.6	4.7	2.2%	250,245.0	163.2	20,484,089,056
Transnational Corp of Nigeria	Conglomerate	51.50	3.0%	877,891.8	60.0	41.0	18.9%	8.7	2.9	0.8%	523,343.0	341.4	19,562,733,680
Dangote Sugar Refinery Plc	Industrial Goods	59.50	-10.1%	1,627,288.8	66.2	32.0	74.7%	-	3.9	0.0%	722,739.0	471.4	18,600,123,470
Wema Bank Plc	Banking	24.00	0.4%	2,235,878.2	24.0	10.0	165.2%	2.3	1.6	4.2%	514,324.0	335.5	15,314,771,316
Ellah Lakes Plc	Agriculture	13.28	37.0%	1,379,938.8	13.3	3.0	328.4%	-	2.2	0.0%	51,236.5	33.4	15,138,885,122
Transcorp Power Ltd	Energy	288.00	-10.0%	552,240.7	364.9	320.0	-20.0%	24.1	15.0	0.0%	2,160,000.0	1,408.9	14,651,726,088
Stanbic IBTC Holdings Plc	Banking	101.00	0.0%	1,268,553.0	101.0	57.6	75.3%	5.0	1.8	5.0%	1,606,080.0	1,047.6	14,074,055,274
BUA Cement Plc	Industrial Goods	168.60	13.9%	2,523,680.5	175.0	83.7	81.3%	25.9	10.0	1.2%	5,709,530.0	3,724.2	13,494,546,680
Custodian and Allied Insurance	Insurance	40.45	3.7%	798,989.1	40.5	16.8	136.5%	4.3	1.8	0.4%	237,921.0	155.2	13,172,197,760
Nigerian Exchange Group Plc	Other financial	69.25	-1.1%	1,062,091.1	79.8	27.0	154.1%	12.7	3.0	0.7%	136,015.0	88.7	13,105,142,230
Cadbury Nigeria Plc	Consumer	62.75	-7.7%	690,756.4	68.6	22.0	172.8%	-	9.8	0.0%	143,088.0	93.3	12,664,350,234

Nairobi Securities Exchange (Kenyan Shilling)

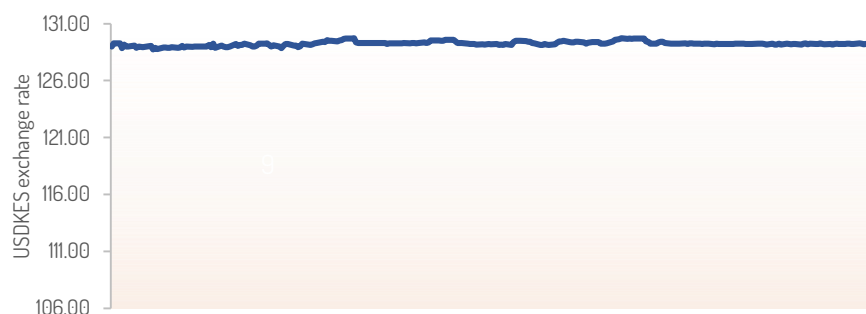
Market Commentary

The NSE-ASI inched up by 1.4% w/w to settle at 161.2 points, bringing the year-to-date and 30-day returns to 30.5% and 5.1 respectively. The upward movement in the index was due to gains in mid-to-large caps.

Aggregate market turnover decreased by 27.0% w/w to USD 15.4mn, with Safaricom Plc dominating trading activity, accounting for 28.5% of the total value traded. Market breadth favoured gainers with a 85% ratio. Uchumi Supermarkets Plc (+6.9% w/w | KES 0.3) led the gainers' chart, while East African Breweries Plc (-1.1 w/w | KES 208.0) was the worst laggard.

Stanbic Holdings Plc posted a 9.3% y/y drop in 1H2025 profit after tax to KSh 6.5bn, as higher operating expenses and weaker net interest income weighed on results, pushing up the cost-to-income ratio to 48.3%. Despite the earnings pressure, the group more than doubled its interim dividend to KSh 3.80 per share, signalling confidence in capital strength and earnings resilience. The performance comes as investors turn their attention to the Monetary Policy Committee's decision slated for Tuesday, 12 August 2025, with investors assessing potential interest rate moves and their implications for the banking sector's margins and loan growth.

12m local currency performance



Kenya

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.9	5.6	4.5	4.8	4.9
GDP per capita (USD, 000)	2.3	2.1	2.3	2.5	2.4
Current account balance (% GDP)	(5.0)	(4.0)	(3.7)	(3.9)	(4.2)
Gov't gross debt (% GDP)	67.8	73.0	65.6	68.3	70.2
CPI Inflation (%)	9.1	6.6	3.0	4.5	4.8
Fiscal Balance (% GDP)	(5.7)	(5.4)	(5.1)	(4.5)	(3.6)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2024	62.00
Standard Chartered Bank Ltd	Final	2024	29.00
Kapchorua Tea Co	Final	2024	25.00
Kakuzi	Final	2024	24.00
CFC Stanbic Holdings Ltd	Final	2024	15.35
Jubilee Holdings Ltd	Final	2024	12.00
East African Breweries Plc	Final	2024	7.00
BOC Kenya Plc	Final	2024	6.05
Diamond Trust Bank Kenya Ltd	Final	2024	6.00
Bamburi Cement Plc	Final	2024	5.47
NCBA GROUP PLC	Final	2024	4.75
Equity Group Holdings Plc	Final	2024	4.00
I&M Group Plc	Final	2024	2.55
Total Kenya Ltd	Final	2024	1.92
Carbacid Investments Ltd	Final	2024	1.70
Absa Bank Kenya Plc	Final	2024	1.55
Co-operative Bank of Kenya	Final	2024	1.50
Safaricom Plc	Final	2024	1.20

Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (08 August 2025)	161.2	1.4%	1.2	1.4%
Previous week (01 JAugust 2025)	159.0	-2.2%	1.2	-1.0%
30-Day	153.4	5.1%	1.2	5.1%
Year Open	123.5	30.5%	1.0	30.5%

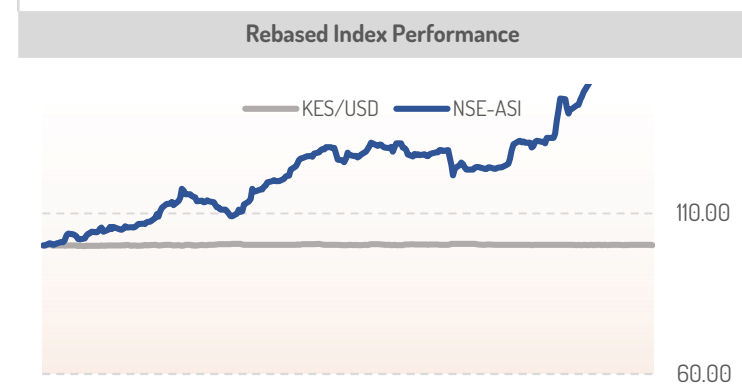
Top 5 (value) Traders		
Company	KES m	% of Total
Safaricom Plc	567.9	28.5%
KCB Group Plc	288.7	14.5%
Equity Group Holdings Plc	275.4	13.8%
East African Breweries Plc	196.7	9.9%
I&M Group Plc	158.2	7.9%

Market Statistics		
	KES m	USD m
Market Cap	2.5	0.0
Total Value Traded	1,990.7	15.4
Avg. Daily Value Traded	398.1	3.1

Kenya

Top 5 Gainers		
Company	Price	Week %chg
Uchumi Supermarkets Plc	0.3	6.9%
NCBA Group Plc	66.3	5.6%
Equity Group Holdings Plc	52.5	4.0%
British American Tobacco-Kenya	419.0	3.6%
KCB Group Plc	48.4	2.2%

Top 5 Decliners		
Company	Price	Week %chg
East African Breweries Plc	208.0	-1.1%
Arm Cement Ltd	0.0	0.0%
Kenolkobil Ltd Group	0.0	0.0%
National Bank Of Kenya Ltd	0.0	0.0%
Shri Krishana Overseas Ltd	0.0	0.0%



Nairobi Securities Exchange (Kenyan Shilling)

Kenya

Company Name	Sector	Price	Weekly	Value	Year		Movement (%)	P/E	P/B	Div. Yield	Market Cap		6 mths
		(KES)	% chg	KES'000	High	Low	YTD				KES m	USD m	Value
Safaricom Plc	Telecommunication	26.25	1.0%	567,922.9	27.0	17.1	53.1%	15.1	5.9	4.6%	1,051,720.00	8139.6	590,965.1
Equity Group Holdings Plc	Banking	52.50	4.0%	275,443.1	52.5	43.1	11.7%	4.3	0.8	8.1%	198,118.00	1533.3	145,286.5
East African Breweries Plc	Consumer	208.00	-1.1%	196,653.1	210.3	170.0	14.4%	15.4	6.3	3.8%	164,481.00	1273.0	120,988.5
KCB Group Plc	Banking	48.35	2.2%	288,729.4	47.5	38.3	20.9%	-	0.5	0.0%	155,371.00	1202.5	95,761.2
Absa Bank Kenya Plc	Banking	19.85	1.8%	81,651.2	20.0	16.4	12.5%	5.1	1.2	8.8%	107,816.00	834.4	76,313.1
Co-operative Bank of Kenya	Banking	16.95	1.5%	40,653.1	17.7	14.0	5.3%	4.6	0.6	8.8%	99,448.61	769.7	73,339.7
Standard Chartered Bank Ltd	Banking	321.00	1.9%	65,620.3	321.0	267.8	15.0%	6.3	1.6	6.2%	121,294.00	938.7	72,169.5
NCBA Group Plc	Investment	66.25	5.6%	25,989.1	66.3	47.7	39.5%	5.0	0.9	8.3%	109,148.00	844.7	64,253.3
CFC Stanbic Holdings Ltd	Banking	180.75	1.3%	26,861.0	180.8	138.0	28.0%	5.5	0.9	11.5%	71,454.39	553.0	45,956.1
British American Tobacco-Kenya	Consumer	419.00	3.6%	47,368.6	419.0	346.8	12.7%	7.9	2.7	11.9%	41,900.00	324.3	33,525.0
I&M Group Plc	Investment	37.30	1.2%	158,157.3	37.4	30.0	2.5%	4.0	0.7	4.6%	64,906.53	502.3	32,576.3
Bamburi Cement Plc	Industrial	47.20	0.0%	-	54.0	47.2	-13.0%	-	0.0	11.6%	17,100.00	132.3	22,503.5
Kenya Electricity Generating	Energy	7.44	2.5%	35,907.3	7.4	3.9	107.2%	7.2	0.2	0.0%	49,063.25	379.7	15,035.5
Britam Holdings Limited	Banking	8.00	-5.4%	31,407.6	8.8	5.6	36.1%	4.0	0.7	0.0%	20,187.89	156.2	13,929.6
Total Kenya Ltd	Energy	26.95	5.7%	1,288.9	27.0	20.1	34.1%	11.1	0.1	7.1%	16,966.18	131.3	12,370.5
Diamond Trust Bank Kenya Ltd	Banking	79.50	3.9%	11,027.7	80.5	66.3	15.2%	2.8	0.3	8.8%	22,228.38	172.0	12,330.5
Jubilee Holdings Ltd	Banking	260.00	-2.6%	49,270.4	267.0	175.3	49.9%	3.6	0.4	4.4%	18,842.97	145.8	11,142.7
Kakuzi	Consumer	410.00	-6.6%	71.3	439.0	365.0	6.5%	-	1.5	2.0%	8,036.00	62.2	7,252.0
Kenya Reinsurance Corp Ltd	Insurance	2.25	1.4%	16,506.2	2.3	1.4	81.5%	2.7	0.3	6.7%	12,599.08	97.5	7,167.5
Centum Investment Co Ltd	Investment	11.75	0.0%	1,085.1	15.6	10.7	0.0%	9.6	0.2	2.7%	7,818.94	60.5	5,669.6
CIC Insurance Group	Insurance	3.42	0.3%	3,898.5	3.4	2.2	0.0%	3.5	0.9	0.0%	9,839.66	76.2	5,204.9
Crown Paints Kenya Plc	Industrial	43.75	1.2%	399.9	46.6	30.0	33.4%	11.4	1.7	0.0%	6,228.34	48.2	4,996.9
Carbacid Investments Ltd	Investment	22.60	2.5%	4,003.8	22.6	18.9	3.7%	7.3	1.3	7.5%	5,759.65	44.6	4,447.2
TPS Eastern Africa Ltd	Hospitality	14.10	-2.8%	916.4	17.8	14.0	-5.4%	3.1	0.4	2.5%	3,985.37	30.8	4,197.4
Williamson Tea Kenya Plc	Consumer	244.75	9.0%	2,724.0	245.3	200.0	7.5%	-	0.7	4.1%	4,286.22	33.2	4,098.0
Sasini Ltd	Consumer	15.95	0.0%	4,144.2	16.1	13.8	7.0%	-	0.2	0.0%	3,637.49	28.2	3,911.2
Kenya Power & Lighting Ltd	Energy & Investment	11.30	0.9%	26,682.9	11.5	4.8	150.6%	0.6	0.2	0.0%	22,051.58	170.7	3,746.8
Nation Media Group	Media	13.70	0.0%	667.8	14.9	10.3	-1.4%	-	0.4	0.0%	2,607.04	20.2	3,297.6
Nairobi Business Ventures Ltd	Industrial	1.72	-4.4%	1,144.7	2.2	1.7	-16.1%	-	1.3	0.0%	2,328.38	18.0	2,951.1
Liberty Kenya Holding Ltd	Investment	10.00	-6.5%	1,780.2	11.8	6.3	42.9%	8.7	0.6	0.0%	5,357.07	41.5	2,608.9

Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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