



ic MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

18 AUGUST 2025



Country	Index	Index Level	1 Wk %Chg	30 Day %Chg	YTD %Chg	1 Year High	1 Year Low	FX-Rate per USD	1 Wk FX %Chg	30 Day FX % Chg	YTD FX % Chg	Trade USD'000	Mkt Cap USDm
Ghana	GSE-CI	7,412.9	0.4%	15.5%	51.6%	7,439.1	4,317.2	10.85	-2.4%	10.2%	105.4%	3,793.3	0.0
Nigeria	NGX-ASI	144,628.2	-0.8%	19.2%	40.5%	146,570.7	95,718.1	1,532.36	-0.7%	19.1%	41.6%	48,308.4	0.1
Kenya	NSE-ASI	165.7	2.8%	2.1%	34.2%	165.7	102.0	129.20	2.8%	2.0%	34.3%	16,114.6	0.0

Top 5 gainers

Company	Country	% chg
Lotus Capital Halal Fund	Nigeria	59.2%
Eveready East Africa Ltd	Kenya	52.8%
Mutual Benefits Assurance Plc	Nigeria	31.8%
Tripple Gee and Company Plc	Nigeria	30.2%
Car & General (K) Ltd	Kenya	29.7%

Top 5 decliners

Company	Country	% chg
Greenwich Alpha ETF Fund	Nigeria	-24.6%
Uacn Property Development Co	Nigeria	-17.7%
Livingtrust Mortgage Bank Plc	Nigeria	-16.0%
Nation Media Group	Kenya	-4.7%
Kenya Airways Plc	Kenya	-4.1%

1 year price charts
Gold (3,336.19; -1.81% w/w)

MSCI AFRICA(2,151.49; +1.13% w/w)

Crude Oil (65.85; -1.11% w/w)

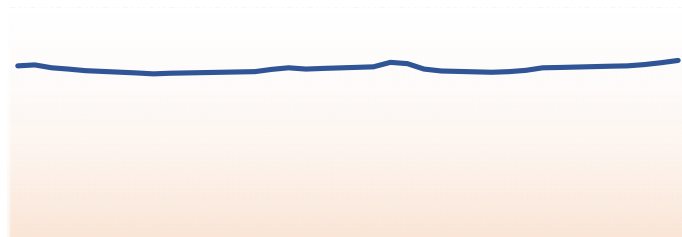
MSCI World (4,174.56; +1.19% w/w)


30-day price charts

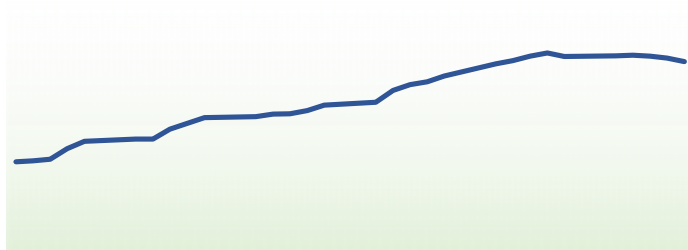
GSE-CI



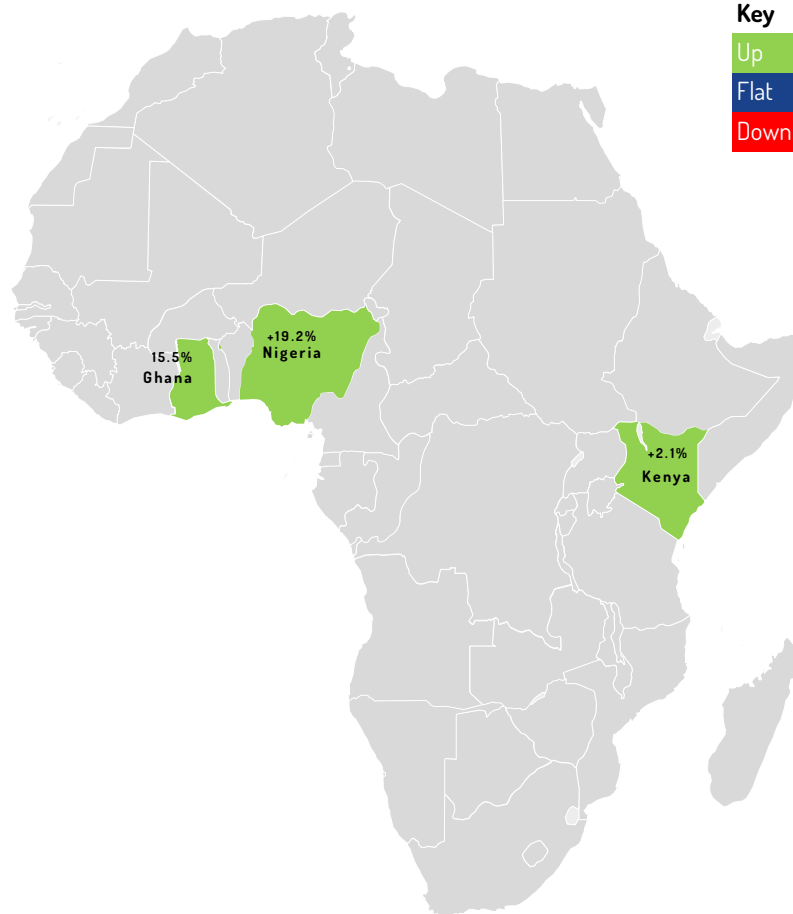
NSE-ASI



NGX-ASI



Key



Ghana Stock Exchange (Ghana Cedi)

Ghana

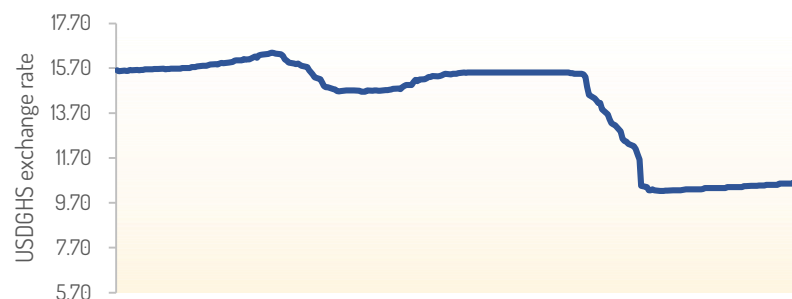
Market Commentary

The GSE-CI continued its upward momentum, edging up slightly by 0.4% w/w to settle at 7,412.9 points last week, bringing the year-to-date and 30-day returns to 51.6% and 15.5% respectively. The index upturn was underpinned by gains in Ecobank Ghana, SIC Insurance Co, GCB Bank Plc, Trust Bank Ltd Gambia and the blue chip stock, Scancom Plc.

Aggregate market turnover increased by 120.0% w/w to USD 6.6mn, with Scancom Plc dominating trading activity, accounting for 95.9% of the total value traded. Market breadth favoured gainers with a 7:2 ratio. Trust Bank Ltd Gambia (+10.0% w/w | GHS 1.10) led the gainers' chart, while Calbank Plc (-1.9% w/w | GHS 0.51) was the worst laggard.

In the coming week, we expect CalBank to face selling pressure, with the share price likely moderating to GHS 0.50. ETI is also projected to soften to around GHS 0.74, reflecting greater selling activity, while Guinness Ghana Breweries is expected to decline to GHS 5.46 on account of increased selling interest. On the upside, Ecobank Ghana (EGH) continues to attract notable buying momentum, with the share price projected to edge closer to GHS 8.95. GCB should also benefit from sustained investor demand, lifting the price towards GHS 9.62. Similarly, we anticipate BOPP to trend towards GHS 34.35, supported by heightened investor interest. Overall, we believe the broadly positive earnings performance across key sectors will underpin appetite in selected counters during the week ahead

12m local currency performance



	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	3.8	3.1	5.7	4.0	4.6
GDP per capita (USD, 000)	2.2	2.2	2.4	2.5	2.6
Current account balance (% GDP)	(2.3)	(1.6)	1.1	1.8	1.4
Govt gross debt (% GDP)	77.5	73.7	70.2	66.0	62.3
CPI Inflation (%)	54.1	23.2	23.8	12.0	8.0
Fiscal Balance (% GDP)	(11.8)	(3.3)	(7.7)	(2.7)	(2.0)

Dividend	Type	Year	DPS
SCB	Final	2025	1.6704
CMLT	Final	2025	0.0676
SOGEGH	Final	2025	0.34
TOTAL	Final	2025	2.5665
EGL	Final	2025	0.126
GOIL	Final	2025	0.056
EGH	Final	2025	0.34
CLYD	Final	2025	0.032
TBL	Final	2025	0.55
GCB	Final	2025	1.00
UNIL	Final	2025	0.6
BOPP	Final	2025	0.9085
FML	Final	2025	0.889
MTNGH	Final	2025	0.24
AGA	Interim	2025	US 69 Cents

Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (15 August 2025)	7,412.9	0.4%	683.2	-2.4%
Previous week (08 JAugust 2025)	7,386.3	5.6%	700.1	5.1%
30-Day	6,416.1	15.5%	619.9	10.2%
Year Open	4,888.8	51.6%	315.4	116.6%

Top 5 (value) Traders		
Company	GHS m	% of Total
Scancom Plc	68.20	95.9%
Standard Chartered Bank Ghana	0.53	0.7%
Access Bank Ghana	0.49	0.7%
Total Petroleum Ghana	0.37	0.5%
Fan Milk	0.27	0.4%

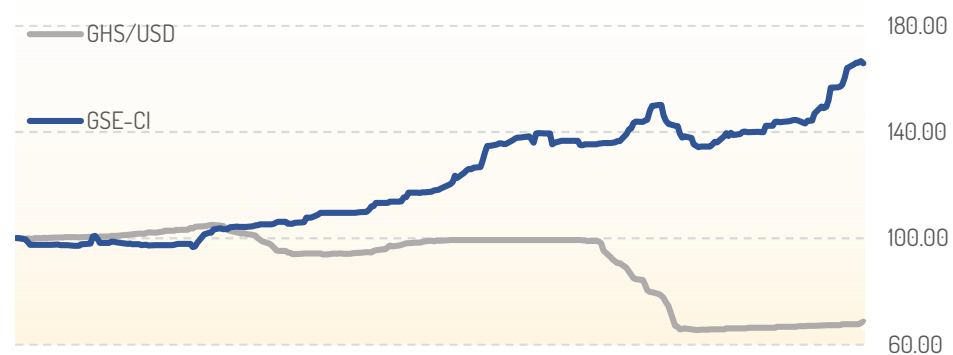
Market Statistics		
	GHS m	USD m
Market Cap	0.1	0.0
Total Value Traded	71.1	6.6
Avg. Daily Value Traded	14.2	1.3

Ghana

Top 5 Gainers		
Company	Price	Week %chg
Trust Bank Ltd Gambia	1.10	10.0%
Ecobank Ghana	8.91	1.1%
SIC Insurance Co	1.05	1.0%
GCB Bank Plc	9.61	0.7%
Enterprise Group	2.87	0.7%

Top 5 Decliners		
Company	Price	Week %chg
Calbank Plc	0.51	-1.9%
Unilever Ghana Plc	20.40	-0.4%
Atlantic Lithium Ltd	6.12	0.0%

Rebased Index Performance



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div.	Market Cap		6 mths
		(GHS)	% chg	GHS	High	Low	(%) YTD			Yield	GHS m	USD m	Value
Scancom Plc	Telecommunication	3.95	0.5%	68,197.9	3.98	2.50	58.0%	7.01	1.47	7.3%	52,282.9	4,818.7	723,589,939.9
GCB Bank Plc	Banking	9.61	0.7%	61.1	10.00	6.37	50.9%	2.02	0.58	13.2%	2,546.7	234.7	65,699,899.7
Total Petroleum Ghana	Energy	31.93	0.0%	370.1	33.25	13.12	143.4%	11.60	7.35	0.0%	3,572.1	329.2	29,802,859.6
Standard Chartered Bank Ghana	Banking	28.00	0.0%	529.5	28.00	23.00	21.7%	5.42	1.55	0.0%	3,773.2	347.8	23,740,378.6
Fan Milk	Consumer	4.41	0.2%	270.5	4.41	3.70	19.2%	2.33	2.05	0.0%	512.5	47.2	12,292,311.7
Societe Generale Ghana	Banking	2.00	0.0%	50.7	2.06	1.50	33.3%	6.59	1.66	3.1%	1,418.3	130.7	9,023,261.4
Access Bank Ghana	Banking	16.37	0.0%	494.7	16.40	5.20	214.8%	5.32	1.54	0.0%	2,847.5	262.4	7,232,864.3
Guinness Ghana Breweries	Consumer	6.05	0.0%	17.5	6.05	5.50	10.0%	3.92	3.30	0.0%	1,860.9	171.5	5,960,224.0
Calbank Plc	Banking	0.51	-1.9%	259.5	0.80	0.35	45.7%	0.66	0.27	9.7%	576.0	53.1	5,748,056.9
Enterprise Group	Insurance	2.87	0.7%	6.0	2.87	1.98	44.9%	1.65	0.51	2.1%	490.5	45.2	4,616,693.1
Unilever Ghana Plc	Consumer	20.40	-0.4%	79.5	20.50	19.50	4.6%	2.46	0.87	0.0%	1,275.0	117.5	3,100,448.5
SIC Insurance Co	Insurance	1.05	1.0%	246.2	1.14	0.27	288.9%	22.18	5.75	0.0%	205.4	18.9	2,805,315.4
Ghana Oil Company	Energy	2.18	0.0%	8.2	2.18	1.52	43.4%	6.39	0.75	0.0%	854.3	78.7	2,537,050.2
Ecobank Ghana	Banking	8.91	1.1%	11.4	8.91	6.25	37.1%	0.66	0.55	3.1%	2,873.9	264.9	1,034,339.1
Benso Oil Palm Plantation	Agribusiness	34.26	0.0%	2.4	34.26	25.26	35.6%	10.38	3.66	0.0%	1,192.2	109.9	902,554.5
Republic Bank Ghana Plc	Banking	1.05	0.0%	245.7	1.05	0.60	59.1%	3.34	0.81	0.0%	894.6	82.4	597,159.2
Dannex Ayrton Starwin Plc	Health	0.38	0.0%	1.0	0.38	0.38	0.0%	-	1.97	0.0%	32.2	3.0	27,597.1
Agricultural Development Bank	Banking	5.06	0.0%	0.1	5.06	5.06	0.0%	-	5.74	0.0%	8,362.6	770.7	27,334.1
Trust Bank Ltd Gambia	Banking	1.10	10.0%	3.7	1.10	0.83	32.5%	-	-	0.0%	220.0	20.3	8,199.0
Clydestone Ghana	Technology	0.10	0.0%	-	0.10	0.03	233.3%	1.01	0.55	0.0%	-	0.3	8,186.5
Mega African Capital	Other Financial	5.38	0.0%	-	5.38	5.38	0.0%	6.34	0.01	0.0%	-	4.9	6,725.0
Cocoa Processing Co	Manufacturing	0.02	0.0%	0.0	0.02	0.02	0.0%	-	-	0.0%	40.8	3.8	2,622.2
Camelot Ghana	Media	0.14	0.0%	0.1	0.14	0.14	0.0%	-	-	0.0%	1.0	0.1	266.0
Ecobank Transnational Inc.	Banking	0.80	0.0%	-	0.90	0.31	158.1%	-	0.75	0.0%	19,254.2	1,774.6	-

Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Market Commentary

The NGX-ASI declined by 0.8% w/w to settle at 145,628.2 points, bringing the year-to-date and 30-day returns to 40.5% and 19.2% respectively. The bearish movement in the index was underpinned by gains in mid-to-large caps.

Aggregate market turnover decreased by 26.7% w/w to USD 60.3mn, with Zenith Bank Plc dominating trading activity, accounting for 7.8% of the total value traded. Market breadth was evenly balanced, with gainers and losers each accounting for 50% of the market. Lotus Capital Halal Fund (+59.2% w/w | NGN 95.5) led the gainers' chart, while Greenwich Alpha ETF Fund (-24.6% w/w | NGN 351.0) was the worst laggard.

Nigeria's cement giants: Dangote Cement, BUA Cement, and Lafarge Africa posted strong 1H2025 earnings, driven by steep price hikes than volume growth. Cement prices more than doubled in two years, climbing above NGN 10,000 per 50kg bag despite government pressure to ease costs. Dangote's revenue rose 17.7% y/y to NGN 2.1trn, even as sales volumes slipped 4.0%, while BUA Cement delivered a 428.0% y/y surge in profit after tax to NGN 180.9bn on the back of higher prices and expanded capacity. Lafarge Africa also reported striking results, with net sales up 70.0% y/y and profit after tax jumping 248.0% y/y. The industry's operating margins averaging 40% underscored how cement producers passed rising energy costs to consumers, sustaining profitability but eroding affordability in Nigeria's construction sector

12m local currency performance



	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	3.3	2.9	3.4	3.0	2.7
GDP per capita (USD, 000)	2.2	1.6	0.8	0.8	0.8
Current Account Balance (% GDP)	0.2	1.7	9.1	6.9	5.2
Gov't gross debt (% GDP)	40.4	48.7	52.9	52.5	51.6
CPI Inflation (%)	21.3	28.9	34.8	30.0	25.0
Fiscal Balance (% GDP)	(4.4)	(5.4)	(3.5)	(4.8)	(3.7)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2024	30.00
Totalenergies Marketing Nigeria	Final	2024	21.00
SFS Real Estate Investment Trust	Final	2024	14.50
Okomu Oil Palm Plc	Final	2024	14.00
MTN Nigeria Communications Plc	Final	2024	5.60
Bua Cement Plc	Final	2024	4.00
Stanbic IBTC Holdings Plc	Final	2024	3.70
Union Homes Real Estate	Final	2024	3.49
Guaranty Trust Holding Co Plc	Final	2024	3.20
Julius Berger Nigeria Plc	Final	2024	3.00
United Bank for Africa Plc	Final	2024	2.80
Conoil Plc	Final	2024	2.50
Flour Mills Nigeria Plc	Final	2024	2.25
United Capital Africa Ltd	Final	2024	1.55
Vitafoam Nigeria Plc	Final	2024	1.52
Dangote Sugar Refinery Plc	Final	2024	1.50
Beta Glass Plc	Final	2024	1.17
Nascon Allied Industries Plc	Final	2024	0.98
Access Holdings Plc	Final	2024	0.90

Nigerian Stock Exchange (Nigerian Naira)

Index Performance			NGN/USD	
NGX-ASI	Level	% chg	Level	% chg
This week (15 August 2025)	144,628.2	-0.8%	94.4	-0.7%
Previous week (08 JAugust 2025)	145,756.5	3.2%	95.1	3.2%
30-Day	121,361.9	19.2%	79.2	19.1%
Year Open	102,926.4	40.5%	68.1	38.6%

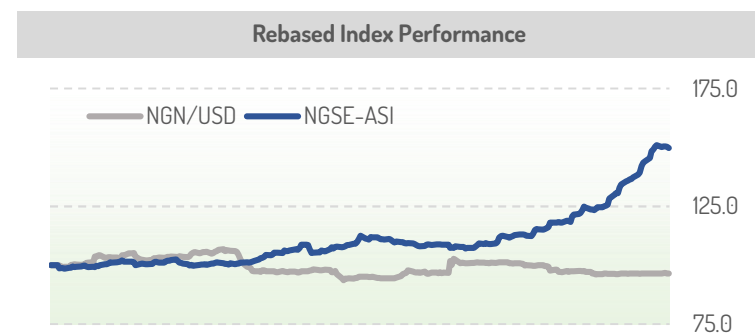
Top 5 (value) Traders		
Company	NGN m	% of Total
Zenith Bank Plc	7,206.23	7.8%
Guaranty Trust Holding Co Plc	6,874.04	7.4%
Access Holdings Plc	6,381.42	6.9%
United Bank for Africa Plc	4,025.11	4.4%
Aradel Holdings Plc	3,783.57	4.1%

Market Statistics		
	NGN m	USD m
Market Cap	87.3	0.1
Total Value Traded	92,466.2	60.3
Avg. Daily Value Traded	18,493.2	12.1

Nigeria

Top 5 Gainers		
Company	Price	Week %chg
Lotus Capital Halal Fund	95.5	59.2%
Mutual Benefits Assurance Plc	3.9	31.8%
Tripple Gee and Company Plc	5.6	30.2%
Equity Assurance Plc	6.2	23.8%
Meristem Growth ETF	972.0	20.9%

Top 5 Decliners		
Company	Price	Week %chg
Greenwich Alpha ETF Fund	351.0	-24.6%
Uacn Property Development Co	6.5	-17.7%
Livingtrust Mortgage Bank Plc	4.2	-16.0%
Berger Paints Nigeria Plc	32.0	-14.7%
VFD Group Plc	11.9	-11.2%



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement (%) YTD	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low					NGN m	USD m	Value
Guaranty Trust Holding Co Plc	Banking	97.70	-2.3%	6,874,043.8	100.0	57.0	71.4%	3.5	1.1	8.2%	3,558,740.0	2,322.4	221,090,000,000
Zenith Bank Plc	Banking	72.40	-3.0%	7,206,232.9	76.7	44.0	57.6%	2.2	0.7	1.4%	2,973,460.0	1,940.4	195,863,000,000
United Bank for Africa Plc	Banking	48.00	-1.2%	4,025,114.7	49.3	32.1	39.9%	2.1	0.5	6.3%	1,969,890.0	1,285.5	166,836,000,000
MTN Nigeria Communications Plc	Telecommunication	445.00	-3.3%	2,269,215.1	480.0	200.0	114.1%	17.5	-	0.0%	9,343,020.0	6,097.1	149,300,000,000
Access Holdings Plc	Banking	27.95	1.3%	6,381,418.3	28.2	21.3	16.5%	1.6	0.4	3.4%	1,490,230.0	972.5	147,131,000,000
Fidelity Bank Nigeria	Banking	20.95	-0.7%	1,659,894.8	21.0	17.2	21.1%	2.5	1.1	10.0%	1,051,950.0	686.5	115,883,000,000
Aradel Holdings Plc	Oil & Gas	519.00	-0.2%	3,783,567.2	598.0	448.0	-13.5%	1.1	1.6	0.0%	2,254,970.0	1,471.6	90,707,765,700
Nigerian Breweries Plc	Consumer	71.50	-4.0%	3,577,740.5	76.0	31.0	122.4%	-	4.4	0.0%	2,215,290.0	1,445.7	80,041,266,490
Oando Plc	Oil & Gas	52.15	-6.9%	1,241,871.5	72.0	39.0	-8.7%	2.7	-	0.0%	760,850.0	496.5	55,918,064,450
Dangote Cement Plc	Industrial Goods	577.00	0.0%	3,689,484.0	577.0	387.9	20.5%	11.7	4.5	5.2%	9,736,040.0	6,353.6	53,395,204,426
Okomu Oil Palm Plc	Consumer	1020.00	-2.9%	939,839.7	1,050.0	336.1	152.7%	14.5	12.4	2.7%	972,988.0	635.0	50,844,007,782
Lafarge Africa Plc	Industrial Goods	138.00	-5.2%	2,326,100.2	149.0	70.0	100.0%	10.9	4.0	0.0%	2,222,880.0	1,450.6	46,825,757,410
Presco Plc	Agriculture	1480.00	0.0%	958,652.8	1,550.0	493.0	211.6%	11.8	6.4	0.0%	1,480,000.0	965.8	42,929,035,110
First Holdco Plc	Banking	32.85	-0.3%	2,581,549.6	36.2	24.6	16.5%	1.9	0.5	1.2%	1,375,690.0	897.8	38,710,145,570
FCMB Group Plc	Banking	10.95	-2.2%	1,648,397.2	11.9	9.0	17.7%	1.9	0.6	5.0%	433,679.0	283.0	38,085,826,720
Geregu Power Plc	Energy	1141.50	0.0%	17,721.6	1,150.0	1,141.5	-0.7%	103.5	55.4	0.0%	2,853,750.0	1,862.3	34,164,567,995
Nestle Nigeria Plc	Industrial Goods	1890.00	0.0%	1,012,718.5	1,890.0	875.0	116.0%	23.8	-	0.0%	1,498,120.0	977.7	24,219,206,919
Nigerian Aviation Handling Co	Transport	104.20	0.2%	1,062,526.2	117.0	46.1	126.3%	11.1	8.3	0.0%	203,092.0	132.5	23,589,056,180
United Capital Africa Ltd	Banking	19.25	-1.8%	584,673.6	23.9	15.2	-6.1%	8.8	2.1	2.6%	346,500.0	226.1	22,617,507,620
Nascon Allied Industries Plc	Oil & Gas	90.50	-2.3%	721,553.8	99.0	30.0	191.9%	9.4	4.6	2.2%	244,570.0	159.6	20,917,150,376
Dangote Sugar Refinery Plc	Industrial Goods	55.95	-6.0%	969,852.5	66.2	32.0	64.3%	-	3.7	0.0%	679,618.0	443.5	18,729,317,720
Ellah Lakes Plc	Agriculture	14.88	12.0%	3,281,098.7	14.9	3.0	380.0%	-	2.5	0.0%	57,409.6	37.5	18,161,507,882
Transnational Corp of Nigeria	Conglomerate	50.10	-2.7%	988,627.9	60.0	41.0	15.7%	8.5	2.8	0.8%	509,116.0	332.2	17,464,375,680
Stanbic IBTC Holdings Plc	Banking	111.10	10.0%	1,883,374.5	111.1	57.6	92.9%	5.5	1.9	4.5%	1,766,690.0	1,152.9	15,717,400,404
Wema Bank Plc	Banking	22.75	-5.2%	483,316.8	24.0	10.0	151.4%	2.2	1.5	4.4%	487,537.0	318.2	15,136,397,856
Transcorp Power Ltd	Energy	286.50	-0.5%	268,543.1	364.9	286.5	-20.4%	24.0	14.9	0.0%	2,148,750.0	1,402.2	14,608,518,764
BUA Cement Plc	Industrial Goods	168.60	0.0%	593,796.7	175.0	83.7	81.3%	25.9	10.0	1.2%	5,709,530.0	3,726.0	13,926,347,220
Ecobank Transnational Inc	Banking	38.80	4.9%	2,481,096.0	38.8	23.5	38.6%	1.2	0.4	0.0%	711,963.0	464.6	13,895,903,745
Custodian and Allied Insurance	Insurance	37.50	-7.3%	433,052.3	40.5	16.8	119.3%	4.0	1.6	0.4%	220,570.0	143.9	13,548,847,809
Nigerian Exchange Group Plc	Other financial	63.25	-8.7%	401,431.1	79.8	27.0	132.1%	11.6	2.8	0.8%	124,230.0	81.1	13,459,611,026

Nairobi Securites Exchange (Kenyan Shilling)

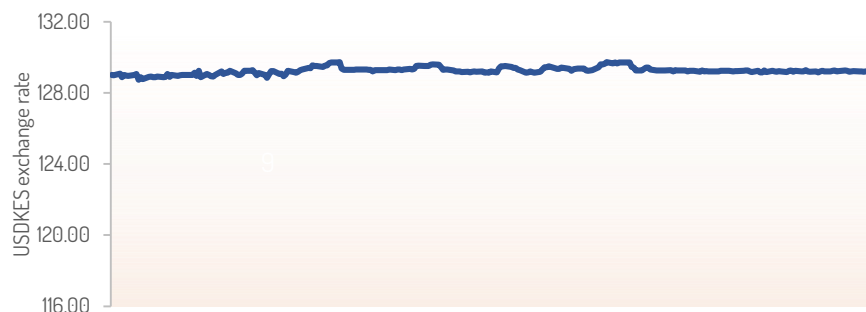
Market Commentary

The NSE-ASI inched up by 2.8% w/w to settle at 165.7 points, bringing the year-to-date and 30-day returns to 34.2% and 2.1 respectively. The upward movement in the index was due to gains in mid-to-large caps.

Aggregate market turnover increased by 11.7% w/w to USD 17.2mn, with Equity Group Holdings Plc dominating trading activity, accounting for 27.3% of the total value traded. Market breadth favoured gainers with a 65% ratio. Eveready East Africa Ltd (+52.8% w/w | KES 1.6) led the gainers' chart, while Nation Media Group (-14.7%w/w | KES 13.1) was the worst laggard.

Kenya's Monetary Policy Committee lowered the Central Bank Rate by 25bps to 9.5% in August 2025, its seventh consecutive cut, taking the total easing since August 2024 to 350bps. The move was anchored on stable inflation, resilient growth, and a stronger external position, with July inflation ticking up to 4.1% but still within the 2.5%-7.5% target band. By easing policy, the MPC sought to stimulate private sector credit, which improved to 3.3% in July, while keeping inflation expectations anchored and the exchange rate stable. Backed by robust agricultural output, industrial recovery, and strong external buffers, policymakers projected GDP growth at 5.2% in 2025 and 5.4% in 2026, though global trade uncertainties and geopolitical risks still cloud the outlook.

12m local currency performance



Kenya

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.9	5.6	4.5	4.8	4.9
GDP per capita (USD, 000)	2.3	2.1	2.3	2.5	2.4
Current account balance (% GDP)	(5.0)	(4.0)	(3.7)	(3.9)	(4.2)
Gov't gross debt (% GDP)	67.8	73.0	65.6	68.3	70.2
CPI Inflation (%)	9.1	6.6	3.0	4.5	4.8
Fiscal Balance (% GDP)	(5.7)	(5.4)	(5.1)	(4.5)	(3.6)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2024	62.00
Standard Chartered Bank Ltd	Final	2024	29.00
Kapchorua Tea Co	Final	2024	25.00
Kakuzi	Final	2024	24.00
CFC Stanbic Holdings Ltd	Final	2024	15.35
Jubilee Holdings Ltd	Final	2024	12.00
East African Breweries Plc	Final	2024	7.00
BOC Kenya Plc	Final	2024	6.05
Diamond Trust Bank Kenya Ltd	Final	2024	6.00
Bamburi Cement Plc	Final	2024	5.47
NCBA GROUP PLC	Final	2024	4.75
Equity Group Holdings Plc	Final	2024	4.00
I&M Group Plc	Final	2024	2.55
Total Kenya Ltd	Final	2024	1.92
Carbacid Investments Ltd	Final	2024	1.70
Absa Bank Kenya Plc	Final	2024	1.55
Co-operative Bank of Kenya	Final	2024	1.50
Safaricom Plc	Final	2024	1.20

Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (15 August 2025)	165.7	2.8%	1.3	2.8%
Previous week (08 JAugust 2025)	161.2	2.6%	1.2	1.4%
30-Day	162.3	2.1%	1.3	2.0%
Year Open	123.5	34.2%	1.0	34.1%

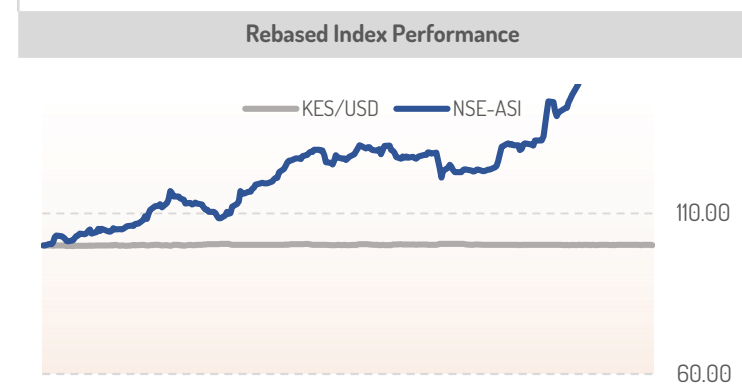
Top 5 (value) Traders		
Company	KES m	% of Total
Equity Group Holdings Plc	606.1	27.3%
Safaricom Plc	474.5	21.4%
KCB Group Plc	405.4	18.3%
East African Breweries Plc	145.6	6.6%
Absa Bank Kenya Plc	125.6	5.7%

Market Statistics		
	KES m	USD m
Market Cap	2.6	0.0
Total Value Traded	2,217.8	17.2
Avg. Daily Value Traded	443.6	3.4

Kenya

Top 5 Gainers		
Company	Price	Week %chg
Eveready East Africa Ltd	1.6	52.8%
Car & General (K) Ltd	31.9	29.7%
HF Group Plc	9.2	26.3%
Olympia Capital Holdings Ltd	6.6	21.5%
Sameer Africa Plc	14.7	17.1%

Top 5 Decliners		
Company	Price	Week %chg
Nation Media Group	13.1	-4.7%
Kenya Airways Plc	4.7	-4.1%
Flame Tree Group	1.2	-3.9%
Carbacid Investments Ltd	21.8	-3.5%
Uchumi Supermarkets Plc	0.3	-3.2%



Nairobi Securities Exchange (Kenyan Shilling)

Kenya

Company Name	Sector	Price	Weekly	Value	Year		Movement (%)	P/E	P/B	Div. Yield	Market Cap		6 mths
		(KES)	% chg	KES'000	High	Low	YTD				KES m	USD m	Value
Safaricom Plc	Telecommunication	26.90	2.5%	474,515.0	27.0	17.1	56.9%	15.4	6.1	4.5%	1,077,760.00	8341.8	18,243,451,115.0
KCB Group Plc	Banking	54.00	11.7%	405,403.3	54.0	38.3	35.0%	2.9	0.6	0.0%	173,527.00	1343.1	11,280,215,666.0
Equity Group Holdings Plc	Banking	54.50	3.8%	606,125.0	54.5	43.1	16.0%	3.9	0.8	7.8%	205,665.00	1591.8	7,772,680,353.0
East African Breweries Plc	Consumer	207.00	-0.5%	145,579.1	210.3	170.0	13.9%	13.4	6.0	3.9%	163,690.00	1267.0	3,153,369,565.0
Standard Chartered Bank Ltd	Banking	335.25	4.4%	25,872.8	335.3	267.8	20.1%	6.6	1.7	6.0%	126,678.00	980.5	1,848,746,200.0
Co-operative Bank of Kenya Ltd	Banking	17.35	2.4%	45,004.9	17.7	14.0	7.8%	3.8	0.7	8.6%	101,795.00	787.9	1,700,674,133.0
CFC Stanbic Holdings Ltd	Banking	184.25	1.9%	7,702.0	184.3	138.0	30.4%	5.6	1.0	11.3%	72,838.01	563.8	1,658,458,604.0
Absa Bank Kenya Plc	Banking	19.95	0.5%	125,573.0	20.0	16.4	13.0%	5.0	1.2	8.8%	108,359.00	838.7	1,513,153,363.0
Liberty Kenya Holding Ltd	Investment	11.35	13.5%	949.3	11.8	6.3	62.1%	9.8	0.7	0.0%	6,080.28	47.1	1,461,929,050.0
Kenya Electricity Generating	Energy	7.42	-0.3%	40,349.3	7.4	3.9	106.7%	7.2	0.2	0.0%	48,931.36	378.7	1,188,355,610.0
Kenya Power & Lighting Ltd	Energy & Investment	11.20	-0.9%	48,240.5	11.5	4.8	148.3%	0.5	0.2	0.0%	21,856.43	169.2	1,176,374,252.0
British American Tobacco-Kenya	Consumer	442.00	5.5%	21,406.3	442.0	346.8	18.9%	8.3	2.8	11.3%	44,200.00	342.1	1,173,096,255.0
I&M Group Plc	Investment	37.55	0.7%	12,607.1	37.6	30.0	3.2%	4.0	0.7	4.5%	65,341.56	505.7	949,552,846.5
Kenya Reinsurance Corp Ltd	Insurance	2.29	1.8%	12,695.2	2.3	1.4	84.7%	2.8	0.3	6.6%	12,823.07	99.2	627,933,929.0
NCBA Group Plc	Investment	64.75	-2.3%	9,764.9	66.3	47.7	36.3%	4.8	0.9	8.5%	106,677.00	825.7	569,198,581.8
Diamond Trust Bank Kenya Ltd	Banking	81.50	2.5%	17,136.2	81.5	66.3	18.1%	2.9	0.3	8.6%	22,787.58	176.4	553,815,611.0
Britam Holdings Limited	Banking	8.30	3.8%	8,211.7	8.8	5.6	41.2%	4.2	0.7	0.0%	20,944.94	162.1	308,051,984.1
Jubilee Holdings Ltd	Banking	286.25	10.1%	30,451.9	286.3	175.3	65.0%	4.0	0.4	4.0%	20,745.38	160.6	241,751,057.3
HF Group Plc	Banking	9.22	26.3%	98,557.4	9.6	5.4	107.2%	12.7	1.1	0.0%	17,376.10	134.5	229,914,625.0
Kenya Airways Plc	Transport	4.70	-4.1%	14,490.3	8.5	4.1	0.0%	5.0	0.0	0.0%	27,372.34	211.9	156,336,220.8
Centum Investment Co Ltd	Investment	12.00	2.1%	2,172.6	15.6	10.7	0.0%	9.8	0.2	2.7%	7,985.30	61.8	140,044,990.2
Carbacid Investments Ltd	Investment	21.80	-3.5%	1,842.0	22.6	18.9	0.0%	7.0	1.2	7.8%	5,555.77	43.0	132,725,864.6
Nairobi Securities Exchange	Other Financials	10.75	3.9%	761.6	10.8	5.9	90.6%	24.1	1.4	3.0%	2,789.63	21.6	129,233,324.3
Williamson Tea Kenya Plc	Consumer	242.25	-1.0%	4,437.5	245.3	200.0	6.4%	-	0.7	4.1%	4,242.44	32.8	118,969,604.5
CIC Insurance Group	Insurance	3.97	16.1%	9,669.5	4.0	2.2	104.1%	4.1	1.0	0.0%	11,422.06	88.4	79,279,540.2
Total Kenya Ltd	Energy	29.55	9.6%	4,318.0	29.6	20.1	47.0%	12.1	0.2	6.5%	18,602.99	144.0	43,753,421.5
Sameer Africa Plc	Industrials	14.70	17.1%	14,981.3	14.7	2.7	504.9%	-	1.8	0.0%	4,091.63	31.7	40,952,845.0
Kapchorua Tea Co	Consumer	327.00	2.9%	2,814.6	345.0	200.0	39.1%	10.4	1.2	0.0%	2,558.45	19.8	39,579,933.0
Sasini Ltd	Agriculture	16.00	0.3%	1,554.3	16.1	13.8	7.4%	-	0.2	0.0%	3,648.89	28.2	32,074,693.4
Nation Media Group	Media	13.05	-4.7%	1,263.4	14.9	10.3	-6.1%	-	0.4	0.0%	2,483.35	19.2	28,470,422.3

Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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