



ic MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

23 FEBRUARY 2026



Country	Index	Index Level	1 Wk %Chg	30 Day %Chg	YTD %Chg	1 Year High	1 Year Low	FX-Rate per USD	1 Wk FX %Chg	30 Day FX %Chg	YTD FX %Chg	Trade USD'000	Mkt Cap USDm
Ghana	GSE-CI	11,759.0	14.6%	33.2%	34.0%	11,759.0	5,473.9	10.98	14.7%	30.1%	27.7%	26,580.8	0.0
Nigeria	NGX-ASI	194,989.8	7.0%	19.4%	25.3%	194,989.8	103,851.9	1,344.78	7.7%	26.5%	34.6%	131,166.0	0.1
Kenya	NSE-ASI	209.9	-3.1%	9.3%	12.5%	216.7	123.6	129.00	-3.2%	9.3%	12.5%	33,174.5	0.0

Top 5 gainers

Company	Country	% chg
Japaul Oil and Maritime Service	Nigeria	60.2%
Infinity Trust Mortgage Bank	Nigeria	59.1%
SIC Insurance Co	Ghana	45.3%
Uchumi Supermarkets Plc	Kenya	37.3%
Ecobank Ghana	Ghana	33.1%

Top 5 decliners

Company	Country	% chg
Vetiva S&P Nigerian Sov Bond	Nigeria	-27.7%
Meristem Growth ETF	Nigeria	-27.6%
Lotus Capital Halal Fund	Nigeria	-22.5%
Eveready East Africa Ltd	Kenya	-19.2%
Sasini Ltd	Kenya	-12.4%

1 year price charts

Gold (5,107.45; +1.30% w/w)



MSCI AFRICA (2,717.57; +2.16% w/w)



Crude Oil (71.76; +5.92% w/w)



MSCI World (4,555.11; +1.01% w/w)



30-day price charts

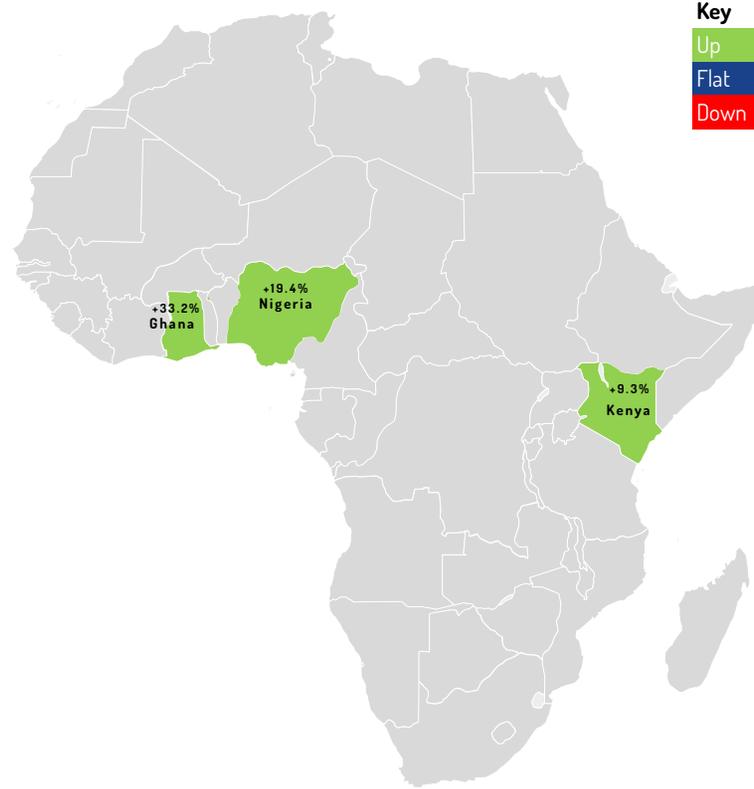
GSE-CI



NSE-ASI



NGX-ASI



Ghana Stock Exchange (Ghana Cedi)

Ghana

Market Commentary

The GSE-CI surged by 14.6% w/w to settle at 11,759.0 points last week. This translated into a year-to-date and 30-day returns of 34.0% and 33.2% respectively. The index advance was driven by gains in Banking, Insurance, Consumer, Telecom and OMC sector stocks

Aggregate market turnover spiked by 141.0% w/w to USD 30.6mn, with Scancom Plc driving activity and contributing 67.4% of the total value traded. Market breadth leaned positive at a 17:1 ratio in favor of gainers, led by SIC Insurance Co (+45.3% w/w | GHS 2.47), while TotalEnergies Marketing Ghana Plc (-0.1% w/w | GHS 40.15) was the sole laggard.

This week, we expect Daspharma to extend towards 0.41 from 0.38, supported by renewed buying interest. Ecobank Ghana should advance further towards 52.00 from 50.53 as demand remains firm. First Atlantic Bank is likely to edge higher to 7.83 from 7.82, reflecting steady accumulation. We also expect GCB Bank to climb towards 32.85 from 32.03 on sustained buying. GOIL should rally towards 4.35 from 3.96, underpinned by strong demand dynamics. On the downside, we anticipate CalBank to soften towards 0.91 from 0.94 as selling interest dominates. Similarly, Guinness Ghana may retreat towards 9.84 from 11.00, weighed down by heightened supply and profit-taking. We expect the ongoing earnings releases to offer sharper insights into company performance, helping investors channel capital towards stocks with stronger underlying fundamentals.

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	3.8	3.1	5.7	4.0	4.8
GDP per capita (USD, 000)	2.2	2.4	2.4	2.5	2.6
Current account balance (% GDP)	(2.3)	(1.6)	1.8	1.8	1.7
Govt gross debt (% GDP)	92.7	79.1	70.3	59.1	56.1
CPI Inflation (%)	54.1	23.2	23.8	5.4	9.9
Fiscal Balance (% GDP)	(11.8)	(3.4)	(7.3)	(2.7)	(1.9)

Dividend	Type	Year	DPS
SCB	Final	2025	1.6704
CMLT	Final	2025	0.0676
SOGEGH	Final	2025	0.34
TOTAL	Final	2025	2.5665
EGL	Final	2025	0.126
GOIL	Final	2025	0.056
EGH	Final	2025	0.34
CLYD	Final	2025	0.032
TBL	Final	2025	0.55
GCB	Final	2025	1.00
UNIL	Final	2025	0.6
BOPP	Final	2025	0.9085
FML	Final	2025	0.889
MTNGH	Final	2025	0.24
AGA	Interim	2025	US 69 Cents

12m local currency performance



Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (20 February 2026)	11,759.0	14.6%	1,070.8	14.7%
Previous week (13 February 2026)	10,263.3	12.2%	933.4	12.0%
30-Day	8,830.7	33.2%	823.4	30.1%
Year Open	8,772.3	34.0%	797.5	34.3%

Top 5 (value) Traders		
Company	GHS m	% of Total
Scancom Plc	226.21	67.4%
Societe Generale Ghana	48.92	14.6%
GCB Bank Plc	27.54	8.2%
Fan Milk Plc	15.32	4.6%
Guinness Ghana Breweries	8.45	2.5%

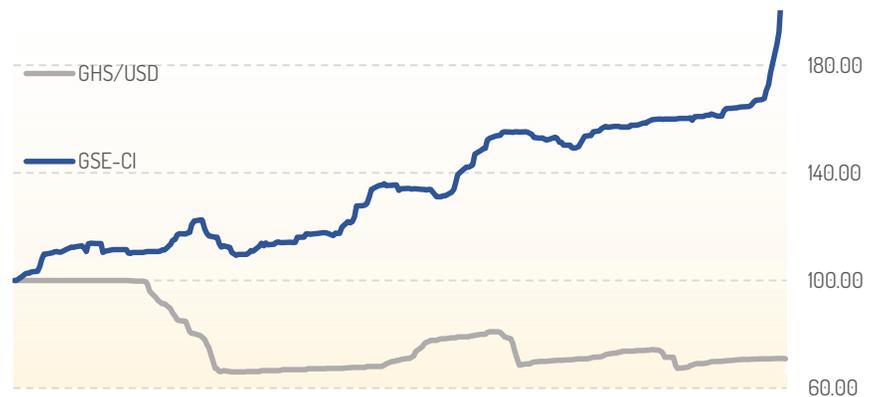
Market Statistics		
	GHS m	USD m
Market Cap	0.2	0.0
Total Value Traded	335.8	30.6
Avg. Daily Value Traded	67.2	6.1

Ghana

Top 5 Gainers		
Company	Price	Week %chg
SIC Insurance Co	2.47	45.3%
Ecobank Ghana	50.53	33.1%
Fan Milk Plc	12.97	32.9%
Access Bank Ghana	28.40	32.0%
Guinness Ghana Breweries	11.00	30.2%

Top 5 Decliners		
Company	Price	Week %chg
TotalEnergies Marketing Ghana Plc	40.15	-0.1%

Rebased Index Performance



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div.	Market Cap		6 mths
		(GHS)	% chg	GHS	High	Low	(%) YTD			Yield	GHS m	USD m	Value
Scancom Plc	Telecommunication	5.47	12.8%	226,213.1	5.47	4.20	30.2%	9.50	5.67	1.9%	72,401.9	6,593.2	1,681,870,167.0
GCB Bank Plc	Banking	32.03	28.6%	27,538.2	32.03	20.11	59.3%	3.47	1.21	5.0%	8,488.0	772.9	211,344,300.9
Societe Generale Ghana	Banking	6.84	15.9%	48,923.8	6.84	4.49	52.3%	3.48	1.97	2.2%	4,850.5	441.7	73,771,896.9
Calbank Plc	Banking	0.94	9.3%	3,913.8	0.94	0.61	46.9%	12.58	8.91	0.0%	3,979.0	362.3	39,442,473.2
Fan Milk Plc	Consumer	12.97	32.9%	15,322.2	12.97	8.00	62.1%	6.73	2.49	1.0%	1,507.2	137.3	33,048,212.0
TotalEnergies Marketing Ghana Plc	Energy	40.15	-0.1%	702.6	40.30	40.15	-0.4%	18.18	3.81	3.1%	4,491.7	409.0	25,882,273.1
Guinness Ghana Breweries	Consumer	11.00	30.2%	8,448.9	11.00	6.60	66.7%	7.17	3.76	0.0%	3,383.5	308.1	17,906,402.9
Standard Chartered Bank Ghana	Banking	29.37	0.2%	177.7	29.37	29.22	0.5%	6.15	1.62	1.5%	3,957.9	360.4	9,170,172.5
SIC Insurance Co	Insurance	2.47	45.3%	133.0	2.47	1.20	105.8%	5.60	2.94	4.3%	483.2	44.0	8,063,058.9
Ecobank Ghana	Banking	50.53	33.1%	2,611.2	50.53	25.00	102.1%	6.36	2.02	3.6%	16,298.5	1,484.2	7,749,131.8
Access Bank Ghana	Banking	28.40	32.0%	618.3	28.40	16.20	75.3%	8.60	1.78	2.3%	4,940.1	449.9	4,580,928.7
Ghana Oil Company	Energy	3.96	10.0%	100.7	3.96	2.96	33.8%	9.77	1.45	1.4%	1,551.8	141.3	4,225,425.8
Unilever Ghana Plc	Consumer	25.38	16.6%	737.4	25.38	19.79	28.2%	22.72	6.65	0.0%	1,586.3	144.5	2,519,044.5
Benso Oil Palm Plantation	Agribusiness	66.01	0.0%	10.0	66.01	55.82	18.3%	17.51	6.10	3.0%	2,297.1	209.2	2,095,887.1
Republic Bank Ghana Plc	Banking	1.81	28.4%	15.3	1.81	1.30	39.2%	4.61	1.27	1.9%	1,542.1	140.4	1,576,001.3
Enterprise Group	Insurance	4.95	10.0%	7.0	4.95	3.48	42.2%	1.31	0.45	1.9%	845.9	77.0	1,039,441.8
Clydestone Ghana	Technology	0.62	17.0%	30.3	0.62	0.46	34.8%	0.01	0.00	0.0%	21.1	1.9	218,900.7
Mega African Capital	Other Financial	5.20	0.0%	0.5	5.20	5.20	0.0%	-	1.97	0.0%	51.7	4.7	133,326.5
Dannex Ayrton Starwin Plc	Health	0.38	0.0%	0.3	0.38	0.38	0.0%	-	-	0.0%	32.2	2.9	26,599.2
Trust Bank Ltd Gambia	Banking	1.20	0.0%	0.5	1.20	1.20	0.0%	0.01	-	7.0%	-	21.9	21,237.6
Agricultural Development Bank	Banking	5.06	0.0%	0.0	5.06	5.06	0.0%	-	5.40	0.0%	-	761.5	4,144.1
Cocoa Processing Co	Manufacturing	0.06	0.0%	-	0.06	0.05	20.0%	-	0.26	0.0%	122.3	11.1	2,020.2
Camelot Ghana	Media	0.14	0.0%	-	0.14	0.14	0.0%	-	-	0.0%	1.0	0.1	223.6
Ecobank Transnational Inc.	Banking	0.93	13.4%	-	0.93	0.76	20.8%	-	0.01	0.0%	22,383.0	2,038.3	-

Nigerian Stock Exchange (Nigerian Naira)

Market Commentary

The NGX-ASI rose by 7.0% w/w to settle at 194,989.8 points, bringing the year-to-date and 30-day returns to 25.3% and 19.4% respectively. The index upturn was underpinned by gains in mid-to-large caps.

Aggregate market turnover increased by 31.4% w/w to USD 170.4mn, with FCMB Group Plc dominating trading activity, accounting for 16.0% of the total value traded. Market breadth favored gainers with a 58% ratio. Japaul Oil and Maritime Services (+60.2% w/w | NGN 4.0) led the gainers' chart, while Vetiva S&P Nigerian Sov Bond (-27.7% w/w | NGN 498.3) was the worst laggard.

Nigeria's headline inflation softened to 15.10% in January 2026, reflecting ongoing moderation in consumer price increases following the rebasing of the Consumer Price Index (CPI) and pointing to early signs of easing price pressures. Inflation edged down by 0.05pp from 15.15% in December 2025 and fell markedly by 12.51pp y/y from 27.61% in January 2025. The moderation was largely driven by food prices, with food inflation decelerating to 8.89% y/y and recording a sharp 6.02% m/m contraction, underscoring broad-based price declines across key staple food items nationwide. We expect the easing inflationary pressures to support the case for a measured rate cut at this week's MPC meeting.

12m local currency performance



Nigeria

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.3	3.3	4.1	3.9	4.2
GDP per capita (USD, 000)	2.2	1.6	0.8	0.8	0.8
Current Account Balance (% GDP)	0.2	1.7	9.1	6.8	5.7
Gov't gross debt (% GDP)	29.8	36.3	39.3	36.4	35.0
CPI Inflation (%)	21.3	28.9	34.8	15.2	22.0
Fiscal Balance (% GDP)	(4.0)	(3.1)	(1.6)	(2.9)	(3.7)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2025	30.00
Okomu Oil Palm Plc	Final	2025	28.00
Total Energies Marketing Nigeria	Final	2025	25.00
SFS Real Estate Investment	Final	2025	21.50
Guaranty Trust Holding Co Plc	Final	2025	8.03
Stanbic IBTC Holdings Plc	Final	2025	5.00
Conoil Plc	Final	2025	3.50
Julius Berger Nigeria Plc	Final	2025	3.25
United Bank for Africa Plc	Final	2025	3.00
Fidson Healthcare Plc	Final	2025	2.52
Chemical and Allied Products	Final	2025	2.40
Fidelity Bank Nigeria	Final	2025	2.10
BUA Cement Plc	Final	2025	2.05
Nascon Allied Industries Plc	Final	2025	2.00
Vitafoam Nigeria Plc	Final	2025	1.56
Beta Glass Plc	Final	2025	1.40
Unilever Nigeria Plc	Final	2025	1.25
Zenith Bank Plc	Final	2025	1.00
Wema Bank Plc	Final	2025	1.00

Nigerian Stock Exchange (Nigerian Naira)

Index Performance			NGN/USD	
NGX-ASI	Level	% chg	Level	% chg
This week (20 February 2026)	194,989.8	7.0%	145.0	7.7%
Previous week (13 February 2026)	182,313.1	6.2%	134.6	7.2%
30-Day	163,244.7	19.4%	114.6	26.5%
Year Open	155,613.0	25.3%	101.3	43.1%

Top 5 (value) Traders		
Company	NGN m	% of Total
FCMB Group Plc	36,645.27	16.0%
Zenith Bank Plc	24,780.42	10.8%
MTN Nigeria Communications	22,612.16	9.9%
Aradel Holdings Plc	21,464.92	9.4%
Guaranty Trust Holding Co Plc	18,246.59	8.0%

Market Statistics		
	NGN m	USD m
Market Cap	117.0	0.1
Total Value Traded	229,191.4	170.4
Avg. Daily Value Traded	45,838.3	34.1

Nigeria

Top 5 Gainers		
Company	Price	Week %chg
Japaul Oil and Maritime Services	4.0	60.2%
Infinity Trust Mortgage Bank	15.8	59.1%
Jaiz Bank Plc	11.0	32.5%
Red Star Express Plc	32.0	30.7%
Custodian and Allied Insurance	70.3	28.0%

Top 5 Decliners		
Company	Price	Week %chg
Vetiva S&P Nigerian Sov Bond	498.3	-27.7%
Meristem Growth ETF	796.4	-27.6%
Lotus Capital Halal Fund	245.0	-22.5%
RT Briscoe Nigeria Plc	13.8	-20.8%
Meristem Value ETF	720.0	-20.0%



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low	(%) YTD				NGN m	USD m	Value
Aradel Holdings Plc	Oil & Gas	1094.00	9.7%	21,464,921.0	1,094.0	670.0	63.3%	13.5	3.3	0.0%	4,753,260.0	3,534.6	301,129,000,000
Guaranty Trust Holding Co Plc	Banking	118.00	5.4%	18,246,589.0	118.0	90.7	30.1%	6.4	1.3	6.8%	4,312,930.0	3,207.2	280,864,000,000
Zenith Bank Plc	Banking	86.50	6.3%	24,780,422.0	86.5	61.8	40.0%	3.4	0.8	1.2%	3,552,540.0	2,641.7	257,703,000,000
MTN Nigeria Communications	Banking	780.00	10.0%	22,612,164.0	780.0	511.0	52.6%	18.9	55.9	0.0%	16,376,500.0	12,177.8	175,719,000,000
Access Holdings Plc	Telecommunication	25.90	4.4%	7,721,348.4	25.9	21.0	23.3%	1.8	0.4	3.7%	1,380,930.0	1,026.9	162,811,000,000
First Holdco Plc	Banking	54.00	12.1%	4,519,624.8	54.0	41.7	12.7%	32.0	0.6	0.7%	2,400,500.0	1,785.1	106,887,000,000
Fidelity Bank/Nigeria	Banking	20.40	-2.4%	1,635,646.4	20.9	18.6	7.4%	4.3	1.0	10.3%	1,024,330.0	761.7	100,739,000,000
United Bank for Africa Plc	Banking	49.00	1.4%	6,138,423.6	49.0	44.2	17.6%	2.4	0.5	6.1%	2,165,610.0	1,610.4	96,544,152,300
Seplat Energy Plc	Energy	9099.90	8.3%	6,983,526.2	9,099.0	5,809.0	56.7%	16.3	2.2	0.0%	5,459,440.0	4,059.7	87,188,190,670
Lafarge Africa Plc	Industrial Goods	210.00	11.4%	7,586,813.9	210.0	134.5	56.1%	13.7	5.4	0.0%	3,382,640.0	2,515.4	86,820,512,460
Dangote Cement Plc	Industrial Goods	799.90	10.1%	5,955,125.0	799.9	609.0	31.3%	14.0	5.7	3.8%	13,497,200.0	10,036.7	84,588,517,490
FCMB Group Plc	Banking	11.90	5.8%	36,645,270.2	12.1	11.1	-1.2%	2.4	0.6	4.6%	508,983.0	378.5	79,770,896,030
Presco Plc	Agriculture	2315.40	21.9%	7,872,151.5	2,315.4	1,450.0	59.7%	16.8	6.3	0.0%	2,701,300.0	2,008.7	69,316,457,460
Stanbic IBTC Holdings Plc	Banking	128.90	9.5%	560,895.4	128.9	100.0	28.9%	5.4	1.8	4.3%	2,049,740.0	1,524.2	59,471,491,976
Nigerian Breweries Plc	Consumer	82.00	5.1%	2,466,225.4	83.5	75.3	8.9%	26.4	4.5	0.0%	2,540,610.0	1,889.2	54,808,404,820
Geregu Power Plc	Energy	1141.50	0.0%	15,816.8	1,141.5	1,141.5	0.0%	104.8	48.7	0.0%	2,853,750.0	2,122.1	53,076,370,422
Nestle Nigeria Plc	Industrial Goods	3100.00	16.5%	6,561,418.4	3,100.0	1,958.0	58.3%	26.7	-	0.0%	2,457,230.0	1,827.2	37,881,162,039
Okomu Oil Palm Plc	Consumer	1459.70	10.0%	2,392,750.8	1,459.7	1,095.0	33.3%	21.9	24.8	1.8%	1,392,420.0	1,035.4	33,002,646,010
Wema Bank Plc	Banking	26.80	3.1%	1,760,106.3	26.8	20.4	31.4%	1.7	1.7	0.0%	1,075,190.0	799.5	32,041,731,500
Transcorp Power Ltd	Energy	306.90	0.0%	890,399.6	307.0	306.9	0.0%	25.2	12.6	0.0%	2,301,750.0	1,711.6	32,009,957,750
Oando Plc	Oil & Gas	42.00	5.0%	6,257,911.1	42.0	39.2	4.5%	2.1	-	0.0%	612,765.0	455.7	29,124,211,070
UAC of Nigeria Plc	Conglomerate	105.95	15.2%	1,621,840.6	106.0	90.4	16.4%	365.3	5.3	0.2%	310,024.0	230.5	27,280,420,240
Pz Cussons Nigeria Plc	Consumer	73.95	7.5%	4,412,810.9	74.0	55.9	66.7%	8.1	59.9	0.0%	293,617.0	218.3	26,006,180,958
Dangote Sugar Refinery Plc	Consumer	81.90	-0.1%	4,101,947.9	82.0	60.0	36.5%	5.0	5.0	0.0%	994,829.0	739.8	25,420,645,390
Nigerian Aviation Handling	Transport	178.80	15.4%	2,145,236.0	178.8	109.2	65.6%	107.3	15.9	0.0%	348,492.0	259.1	23,704,215,780
Guinness Nigeria Plc	Consumer	350.00	11.1%	1,433,157.0	350.0	315.0	0.0%	47.3	41.7	0.0%	766,634.0	570.1	23,253,899,206
Vitafoam Nigeria Plc	Consumer	124.90	9.6%	6,153,886.3	124.9	114.0	35.8%	10.4	4.2	0.8%	187,477.0	139.4	23,225,955,314
Nascon Allied Industries Plc	Consumer	164.95	24.1%	3,438,153.5	165.0	133.0	53.4%	14.6	7.2	1.2%	445,765.0	331.5	22,706,193,773
Custodian and Allied Insuran	Insurance	70.25	28.0%	704,544.4	70.3	44.0	63.4%	4.8	2.1	0.2%	413,201.0	307.3	22,327,475,077
Ellah Lakes Plc	Agriculture	12.80	-14.7%	854,282.0	16.6	12.8	-4.5%	2.2	2.2	0.0%	49,384.6	36.7	20,926,313,230

Nairobi Securites Exchange (Kenyan Shilling)

Market Commentary

The NSE-ASI declined by 3.1% w/w to settle at 209.9 points, bringing the year-to-date and 30-day returns to 12.5% and 9.3% respectively. The downward movement in the index was underpinned by losses in mid-to-large cap stocks.

Aggregate market turnover plunged by 23.3% w/w to USD 43.5mn, with CFC Stanbic Holdings Ltd dominating trading activity, accounting for 24.1% of the total value traded. Market breadth favored decliners with a 61% ratio. Uchumi Supermarkets Plc (+37.3% w/w | KES 1.8) led the gainers' chart, while Eveready East Africa Ltd (-19.2% w/w | KES 1.4) was the worst laggard.

Kenya returned to the international capital markets, raising USD 2.25bn in dual tranches to buyback USD 500mn worth of outstanding bonds maturing in 2028 and 2032 with remainder to support budgetary financing. The first tranche, sized at USD 900mn, carries a 7.8% coupon and matures in 2034, with amortised repayments spread evenly between 2032 and 2034, resulting in an average life of seven years. The second tranche amounts to USD 1.35bn, priced at a higher 8.7% yield and maturing in 2039, with repayments similarly staggered between 2037 and 2039, extending the average life to twelve years. We expect the successful Eurobond issuance to reduce near-term external financing risk. However, the elevated yields strengthens the need for sustained fiscal consolidation to prevent debt-servicing costs from intensifying over the medium term.

12m local currency performance



Kenya

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.9	5.7	4.7	4.8	4.9
GDP per capita (USD, 000)	2.3	2.1	2.3	2.5	2.4
Current account balance (% GDP)	(5.1)	(3.6)	(2.3)	(2.8)	(3.4)
Gov't gross debt (% GDP)	67.8	73.4	67.3	68.0	70.1
CPI Inflation (%)	7.6	7.7	4.5	4.0	5.2
Fiscal Balance (% GDP)	(6.1)	(5.7)	(5.8)	(6.0)	(5.6)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2025	50.00
CFC Stanbic Holdings Ltd	Final	2025	20.74
Jubilee Holdings Ltd	Final	2025	11.50
Williamson Tea Kenya Plc	Final	2025	10.00
BOC Kenya Plc	Final	2025	8.65
East African Breweries Plc	Final	2025	8.00
Kakuzi	Final	2025	8.00
Diamond Trust Bank Kenya Ltd	Final	2025	7.00
NCBA Group Plc	Final	2025	5.50
Bamburi Cement Plc	Final	2025	5.47
Equity Group Holdings Plc	Final	2025	4.25
Total Kenya Ltd	Final	2025	1.92
Absa Bank Kenya Plc	Final	2025	1.75
I&M Group Plc	Final	2025	1.70
Carbacid Investments Ltd	Final	2025	1.70
Co-operative Bank of Kenya	Final	2025	1.50
Safaricom Plc	Final	2025	1.20
Limuru Tea Co Ltd	Final	2025	1.00

Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (20 February 2026)	209.9	-3.1%	1.6	-3.2%
Previous week (13 February 2026)	216.7	5.9%	1.7	6.9%
30-Day	192.0	9.3%	1.5	9.3%
Year Open	186.6	12.5%	1.4	12.7%

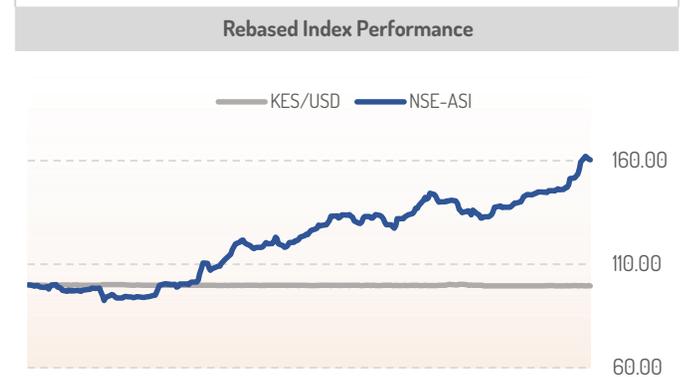
Top 5 (value) Traders		
Company	KES m	% of Total
CFC Stanbic Holdings Ltd	1,350.1	24.1%
KCB Group Plc	895.6	16.0%
Equity Group Holdings Plc	636.4	11.3%
Safaricom Plc	505.1	9.0%
East African Breweries Plc	282.9	5.0%

Market Statistics		
	KES m	USD m
Market Cap	3.2	0.0
Total Value Traded	5,612.9	43.5
Avg. Daily Value Traded	1,122.6	8.7

Kenya

Top 5 Gainers		
Company	Price	Week %chg
Uchumi Supermarkets Plc	18	37.3%
Eaagads Ltd	32.0	19.0%
CIC Insurance Group	6.2	12.3%
Flame Tree Group	2.0	12.2%
Sanlam Kenya Plc	9.9	9.8%

Top 5 Decliners		
Company	Price	Week %chg
Eveready East Africa Ltd	14	-19.2%
Sasini Ltd	27.1	-12.4%
Nation Media Group	14.7	-6.7%
Express Kenya Ltd	7.8	-6.5%
Kenya Airways Plc	5.2	-5.8%



Nairobi Securites Exchange (Kenyan Shilling)

Kenya

Company Name	Sector	Price (KES)	Weekly % chg	Value KES'000	Year		Movement (%)		P/E	P/B	Div. Yield	Market Cap		6 mths Value
					High	Low	YTD					KES m	USD m	
Safaricom Plc	Telecommunication	32.00	-5.7%	505,067.3	34.0	28.4	12.9%	15.2	7.0	3.8%	1,282,090.00	9938.7	28,723,987,951.0	
KCB Group Plc	Banking	74.75	-0.7%	895,593.4	75.3	66.5	13.7%	3.9	0.8	0.0%	240,206.00	1862.1	17,036,952,048.0	
Equity Group Holdings Plc	Banking	73.25	-4.6%	636,374.7	76.8	66.8	9.7%	4.7	1.0	5.8%	276,422.00	2142.8	15,997,313,694.0	
East African Breweries Plc	Consumer	250.50	-2.6%	282,906.7	258.5	240.8	-4.8%	15.8	6.1	3.2%	198,089.00	1535.6	4,748,169,126.0	
CFC Stanbic Holdings Ltd	Banking	253.50	5.6%	1,350,071.2	253.5	44.9	28.2%	7.7	1.3	8.2%	100,214.00	776.9	3,915,071,306.0	
Co-operative Bank of Kenya	Banking	29.05	-1.9%	248,544.0	29.6	26.0	21.3%	6.1	1.0	5.2%	170,441.00	1321.2	3,709,773,716.0	
Standard Chartered Bank Ltd	Banking	336.25	-0.1%	99,130.0	336.8	297.3	13.1%	9.1	2.0	5.9%	127,056.00	984.9	2,840,176,194.0	
Kenya Power & Lighting Ltd	Energy & Investment	17.25	-5.5%	171,398.2	18.3	9.2	26.8%	1.4	0.0	0.0%	33,662.81	261.0	2,817,875,285.0	
Kenya Electricity Generating	Energy	9.56	-0.2%	237,248.6	15.1	9.6	4.1%	6.7	0.2	0.0%	63,043.63	488.7	2,779,603,914.0	
NCBA Group Plc	Banking	88.25	-1.7%	193,578.9	97.5	88.3	5.1%	6.3	0.0	6.2%	145,394.00	1127.1	2,535,943,878.0	
Absa Bank Kenya Plc	Banking	28.45	-3.7%	193,163.2	29.6	24.7	15.2%	6.7	1.6	6.2%	154,527.00	1197.9	2,444,772,755.0	
British American Tobacco-Kenya	Consumer	515.00	3.5%	71,890.0	515.0	459.0	12.2%	9.7	3.5	9.7%	51,500.00	399.2	2,168,883,527.0	
I&M Group Plc	Investment	48.35	-3.0%	171,728.7	197.8	45.0	13.9%	4.6	0.8	3.5%	84,134.87	652.2	2,138,628,126.0	
Diamond Trust Bank Kenya Ltd	Banking	151.50	-5.3%	83,300.4	160.0	116.5	32.3%	4.9	0.4	4.6%	42,359.74	328.4	1,493,296,569.0	
Kenya Reinsurance Corp Ltd	Insurance	3.75	2.5%	113,475.7	3.8	3.2	24.6%	4.1	0.4	4.0%	20,998.47	162.8	1,350,458,931.0	
HF Group Plc	Banking	10.40	-3.3%	31,181.0	10.8	10.1	4.4%	13.1	1.1	0.0%	19,599.94	151.9	1,021,074,824.0	
Jubilee Holdings Ltd	Banking	359.00	2.6%	1,535.1	359.0	325.0	7.2%	4.1	0.5	3.2%	26,017.79	201.7	630,330,648.1	
Nairobi Securities Exchange	Other Financials	22.55	-3.4%	100,216.3	23.8	19.5	11.4%	27.6	2.9	1.4%	5,851.74	45.4	501,796,060.9	
Britam Holdings Limited	Banking	11.90	3.0%	15,591.3	11.9	9.2	30.8%	6.4	1.0	0.0%	30,029.49	232.8	403,207,703.1	
CIC Insurance Group	Insurance	6.20	12.3%	71,864.8	6.2	4.5	35.7%	6.4	1.6	0.0%	17,837.97	138.3	363,755,407.4	
Kenya Airways Plc	Transport	5.16	-5.8%	18,812.0	29.4	3.3	46.2%	5.5	0.0	0.0%	30,051.34	233.0	338,104,402.1	
Williamson Tea Kenya Plc	Consumer	144.50	-0.3%	19,117.1	149.5	142.5	-3.3%		0.4	6.9%	5,061.15	39.2	281,014,897.8	
Carbacid Investments Ltd	Investment	31.95	-0.8%	5,055.7	32.2	3.4	8.9%	8.1	1.6	6.3%	8,142.52	63.1	210,176,854.0	
Sameer Africa Plc	Industrials	19.80	-2.2%	4,258.9	20.3	14.3	0.0%	23.2	6.6	0.0%	5,511.18	42.7	197,803,717.6	
Total Kenya Ltd	Energy	42.60	0.4%	12,988.4	42.6	38.6	10.5%	19.6	0.2	4.5%	26,818.52	207.9	163,886,782.9	
Centum Investment Co Ltd	Investment	15.25	7.4%	7,908.6	15.3	13.1	10.1%	7.2	0.2	2.1%	10,147.99	78.7	120,890,677.9	
Home Afrika Ltd	Real Estate	1.44	4.3%	7,255.9	1.4	1.3	7.5%	5.8	0.0	0.0%	583.57	4.5	112,465,401.3	
Sasini Ltd	Consumer	27.10	-12.4%	19,286.8	31.0	20.2	51.8%	34.2	0.3	0.0%	6,180.30	47.9	95,431,235.4	
Uchumi Supermarkets Plc	Industrials	1.84	37.3%	12,085.6	10.3	1.2	78.6%		0.0	0.0%	671.53	5.2	78,819,793.6	
BOC Kenya Plc	Consumer	133.00	-4.0%	762.9	138.5	120.8	4.7%	8.2	1.2	6.5%	2,596.88	20.1	77,678,674.2	

Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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