



# ic MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

13 APRIL 2026



Country	Index	Index Level	1 Wk	30 Day	YTD	1 Year	1 Year	FX-Rate	1 Wk FX	30 Day FX	YTD FX	Trade	Mkt Cap
			%Chg	%Chg	%Chg	High	Low	per USD	%Chg	% Chg	% Chg	USD'000	USDm
Ghana	GSE-CI	13,159.0	0.8%	-1.5%	50.0%	15,919.1	5,990.2	11.03	0.6%	-4.3%	42.4%	4,533.5	0.0
Nigeria	NGX-ASI	203,770.4	1.0%	4.2%	30.9%	203,770.4	103,851.9	1,358.92	2.7%	5.5%	39.2%	98,145.0	0.1
Kenya	NSE-ASI	207.0	3.9%	-3.9%	10.9%	216.7	125.3	129.13	4.6%	-3.9%	10.8%	21,194.9	0.0

Top 5 gainers

Company	Country	% chg
Trans-Nationwide Express Plc	Nigeria	32.7%
Kenya Airways Plc	Kenya	25.9%
Lotus Capital Halal Fund	Nigeria	19.0%
SIC Insurance Co	Ghana	15.6%
Nigerian Exchange Group Plc	Nigeria	13.9%

Top 5 decliners

Company	Country	% chg
Daar Communication Plc	Nigeria	-21.5%
Meristem Value Etf	Nigeria	-21.4%
Rt Briscoe Nigeria Plc	Nigeria	-20.0%
Societe Generale Ghana	Ghana	-10.1%
Access Bank Ghana	Ghana	-9.9%

1 year price charts

Gold (4,749.75; +1.56% w/w)



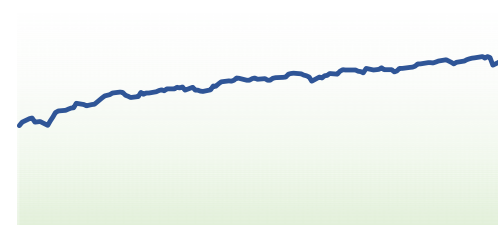
MSCI AFRICA (2,620.31; +2.77% w/w)



Crude Oil (95.2; -12.68% w/w)

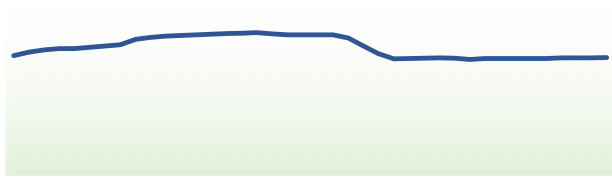


MSCI World (4,473.96; +3.66% w/w)

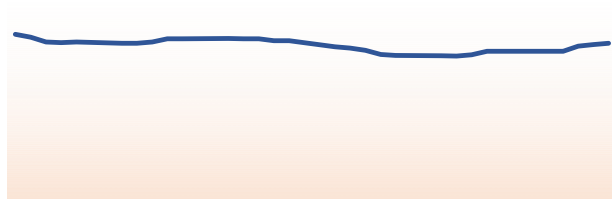


### 30-day price charts

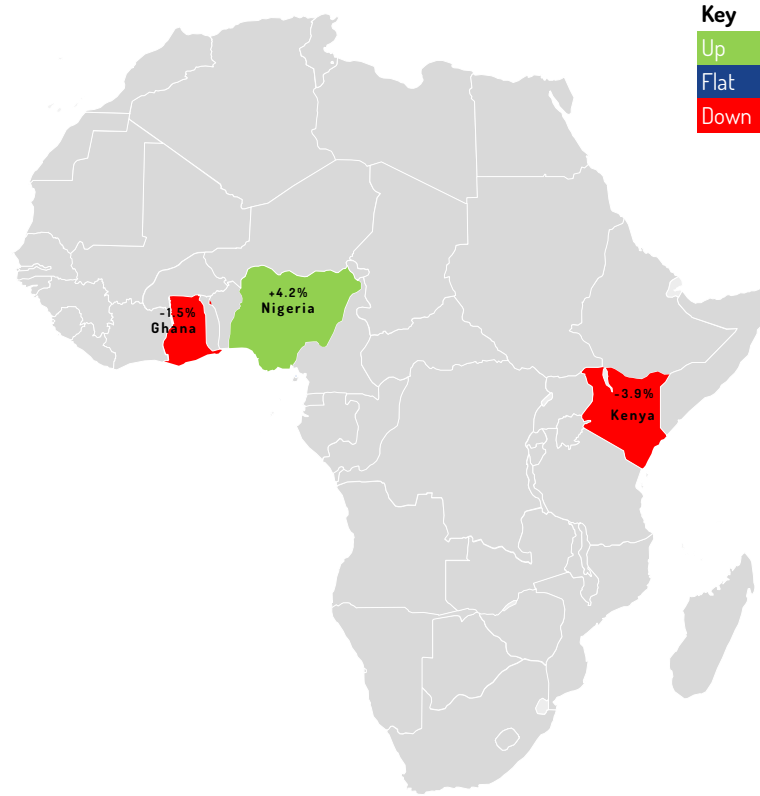
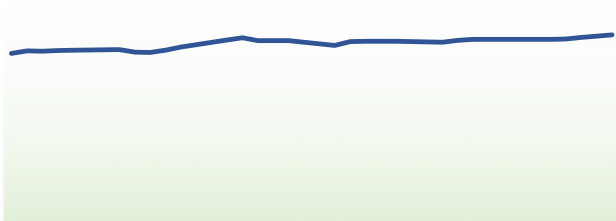
GSE-CI



NSE-ASI



NGX-ASI



## Ghana Stock Exchange (Ghana Cedi)

## Ghana

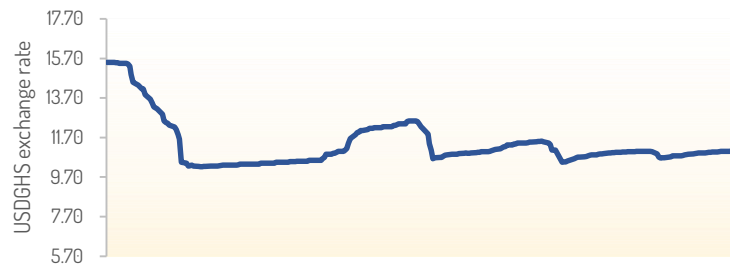
### Market Commentary

The Ghana Stock Exchange's Composite Index (GSE-CI) inched up by 0.8% w/w to settle at 13,159.0 points last week, marking its second consecutive weekly gain after the recent market pullback. This translated into a year-to-date gain of 50.0% and 30-day loss of 1.5%. The index advance was driven by gains in Insurance, Banking, Technology, OMC and Telecom sector stocks.

Aggregate market turnover plunged by 29.6% w/w to USD 4.5mn, with Scancom PLC driving activity and contributing 43.5% of the total value traded. Market breadth leaned positive at 9:7 ratio in favor of gainers. SIC Insurance Co (+15.6% w/w | GHS 3.56) led the gainers' chart, while Societe Generale Ghana (-10.1% w/w | GHS 5.36) was the worst laggard.

This week, we expect CalBank PLC to extend its upward trajectory, underpinned by sustained bid-side interest, with the counter remaining firmly net bid. Similarly, GCB Bank PLC should trend higher, supported by persistent accumulation as reflected in its net bid position. Conversely, we anticipate Republic Bank Ghana PLC to face further downside pressure, given prevailing sell-side dominance, with the stock currently net offered. In the same vein, Societe Generale Ghana PLC is likely to sustain its downward momentum amid continued excess supply, as indicated by its net offered position. We also expect TotalEnergies Marketing Ghana PLC to trend lower, with sell-side pressure persisting and the counter remaining net offered. Likewise, Unilever Ghana PLC may come under further pressure, as weak demand conditions and a net offered position continue to weigh on price performance.

### 12m local currency performance



	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	3.8	3.1	5.7	4.0	4.8
GDP per capita (USD, 000)	2.2	2.4	2.4	2.5	2.6
Current account balance (% GDP)	(2.3)	(1.6)	1.8	1.8	1.7
Govt gross debt (% GDP)	92.7	79.1	70.3	59.1	56.1
CPI Inflation (%)	54.1	23.2	23.8	5.4	9.9
Fiscal Balance (% GDP)	(11.8)	(3.4)	(7.3)	(2.7)	(1.9)

Dividend	Type	Year	DPS
SCB	Final	2025	1.6704
CMLT	Final	2025	0.0676
SOGEGH	Final	2025	0.34
TOTAL	Final	2025	2.5665
EGL	Final	2025	0.126
GOIL	Final	2025	0.056
EGH	Final	2025	0.34
CLYD	Final	2025	0.032
TBL	Final	2025	0.55
GCB	Final	2025	1.00
UNIL	Final	2025	0.6
BOPP	Final	2025	0.9085
FML	Final	2025	0.889
MTNGH	Final	2025	0.24
AGA	Interim	2025	US 69 Cents

## Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (10 April 2026)	13,159.0	0.8%	1,193.6	0.6%
Previous week (03 April 2026)	13,049.7	0.4%	1,186.3	0.1%
30-Day	13,356.6	-1.5%	1,247.4	-4.3%
Year Open	8,772.3	50.0%	738.7	61.6%

Top 5 (value) Traders		
Company	GHS m	% of Total
Scancom Plc	21.76	43.5%
GCB Bank Plc	20.82	41.6%
TotalEnergies Marketing Ghana Plc	1.20	2.4%
CalBank Plc	1.13	2.3%
First Atlantic Bank Plc	0.80	1.6%

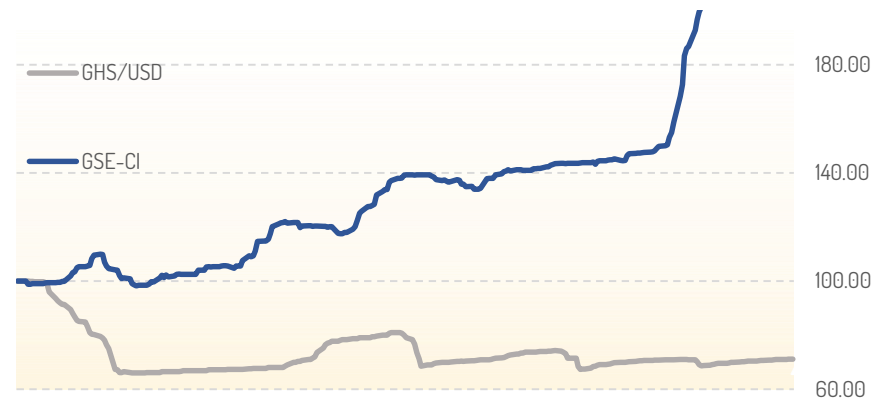
Market Statistics		
	GHS m	USD m
Market Cap	0.2	0.0
Total Value Traded	50.0	4.5
Avg. Daily Value Traded	10.0	0.9

## Ghana

Top 5 Gainers		
Company	Price	Week %chg
SIC Insurance Co	3.56	15.6%
TotalEnergies Marketing Ghana Plc	38.09	10.0%
Ecobank Transnational Inc.	1.67	9.9%
CalBank Plc	0.75	8.7%
GCB Bank Plc	25.96	6.6%

Top 5 Decliners		
Company	Price	Week %chg
Societe Generale Ghana	5.36	-10.1%
Access Bank Ghana	42.00	-9.9%
Republic Bank Ghana Plc	4.51	-4.2%
Guinness Ghana Breweries	15.50	-2.8%
Fan Milk Plc	12.59	-2.4%

## Rebased Index Performance



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div.	Market Cap		6 mths
		(GHS)	% chg	GHS	High	Low	(%) YTD			Yield	GHS m	USD m	Value
Scancom Plc	Telecommunication	5.50	0.9%	21,764.6	6.53	4.20	31.0%	11.02	6.67	1.9%	72,799.0	6,603.1	2,235,035,313.0
GCB Bank Plc	Banking	25.96	6.6%	20,816.2	52.00	20.11	29.1%	6.38	2.14	5.0%	6,879.4	624.0	232,886,480.5
Societe Generale Ghana	Banking	5.36	-10.1%	511.4	11.51	4.49	19.4%	9.96	3.68	2.2%	3,801.0	344.8	101,296,132.0
CalBank Plc	Banking	0.75	8.7%	1,130.8	0.94	0.61	17.2%	2.73	0.80	0.0%	3,174.7	288.0	66,089,309.0
Fan Milk Plc	Consumer	12.59	-2.4%	133.8	16.35	8.00	57.4%	26.41	5.59	1.0%	1,463.0	132.7	53,816,865.6
Ecobank Ghana	Banking	49.45	-0.1%	366.2	57.00	25.00	97.8%	9.37	2.97	3.1%	15,950.2	1,446.7	36,870,286.0
Guinness Ghana Breweries	Consumer	15.50	-2.8%	31.5	16.50	6.60	134.8%	12.58	5.98	0.0%	4,767.7	432.4	25,644,649.6
SIC Insurance Co	Insurance	3.56	15.6%	722.8	6.99	1.20	196.7%	12.95	8.80	1.5%	696.5	63.2	25,289,711.4
TotalEnergies Marketing Ghana Plc	Energy	38.09	10.0%	1,198.9	40.30	34.64	-5.5%	5.60	2.94	4.3%	4,261.3	386.5	16,519,187.9
Ghana Oil Company	Energy	7.86	0.1%	615.4	7.88	2.96	165.5%	16.63	4.39	3.6%	3,080.0	279.4	14,180,971.3
Enterprise Group	Insurance	11.66	-0.9%	329.1	12.16	3.48	235.1%	6.44	3.25	2.3%	1,992.6	180.7	12,427,639.3
Standard Chartered Bank Ghana	Banking	71.40	0.0%	71.5	79.41	29.22	144.4%	14.98	3.96	1.4%	9,621.8	872.7	12,074,735.9
Access Bank Ghana	Banking	42.00	-9.9%	41.0	46.64	16.20	159.3%	18.64	3.79	0.0%	7,305.8	662.7	7,517,432.4
Benso Oil Palm Plantation	Agribusiness	100.00	0.0%	307.6	100.00	55.82	79.1%	41.32	10.36	3.0%	3,480.0	315.6	5,383,800.3
Republic Bank Ghana Plc	Banking	4.51	-4.2%	510.8	5.38	1.30	246.9%	18.90	7.97	1.9%	3,842.4	348.5	4,576,330.1
Unilever Ghana Plc	Consumer	28.46	0.0%	89.2	28.46	19.79	43.8%	18.00	4.83	1.9%	1,778.8	161.3	3,635,002.1
First Atlantic Bank Plc	Banking	7.97	1.7%	797.0	7.97	7.71	3.4%	7.53	1.52	0.0%	3,014.5	273.4	1,729,376.6
Clydestone Ghana	Technology	1.11	2.8%	13.7	1.11	0.46	141.3%	2.93	-	0.0%	37.7	3.4	302,193.0
Mega African Capital	Other Financial	5.20	0.0%	0.0	5.20	5.20	0.0%	-	-	0.0%	51.7	4.7	132,740.4
Dannex Ayrton Starwin Plc	Health	0.41	0.0%	0.0	0.41	0.38	7.9%	0.67	0.13	7.0%	-	3.2	32,395.8
Trust Bank Ltd Gambia	Banking	1.20	0.0%	0.6	1.20	1.20	0.0%	-	0.02	0.0%	-	21.8	21,837.6
Cocoa Processing Co	Manufacturing	0.12	0.0%	-	0.12	0.05	140.0%	-	5.36	0.0%	244.6	22.2	7,960.0
Agricultural Development Bank	Banking	5.06	0.0%	-	5.06	5.06	0.0%	-	5.36	0.0%	8,362.6	758.5	4,543.9
Camelot Ghana	Media	0.14	0.0%	-	0.14	0.14	0.0%	-	0.03	0.0%	1.0	0.1	223.6

## Nigerian Stock Exchange (Nigerian Naira)

## Nigeria

### Market Commentary

The Nigerian Exchange Group's All Share Index (NGX-ASI) nudged up by 1.0% w/w to settle at 203,770.4 points, bringing the year-to-date and 30-day returns to 30.9% and 4.2% respectively. The index upturn was underpinned by gains in mid-to-large caps.

Aggregate market turnover surged by 27.0% w/w to USD 98.1mn, with Guaranty Trust Holding Co Plc dominating trading activity, accounting for 19.0% of the total value traded. Market breadth favoured decliners with a 67% ratio. Trans-Nationwide Express Plc (+32.7% w/w | NGN 3.8) led the gainers' chart, while Daar Communication Plc (-21.5% w/w | NGN 1.5) was the worst laggard.

Zenith Bank delivered a pre-tax profit of NGN 1.26 trillion in FY2025, declining by 4.8% y/y, despite robust top-line momentum. Interest income surged 34.97% y/y to NGN 3.6 trillion, driven by loans and advances (+20.15% y/y to NGN 1.8 trillion) and treasury bills contributing NGN 1.1 trillion. Net interest income expanded by 52.67% y/y to NGN 2.6 trillion, while fees and commissions rose 41.06% y/y to NGN 291.8 billion on transaction volume growth. However, a NGN 63.1 billion trading loss, against a NGN 1.1 trillion gain in 2024, materially compressed profitability, compounded by rising impairment charges (13.0%, NGN 742.1billion) and personnel costs (44.05% y/y, NGN 294.1 billion). Total assets grew to NGN 31.4 trillion. The bank proposes a final dividend of NGN 8.75 per share, lifting full-year payout to NGN 10.00. We expect dividend-seeking investors to accumulate Zenith Bank shares ahead of the ex-dividend date and this should support near term price performance.

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.3	3.3	4.1	3.9	4.2
GDP per capita (USD, 000)	2.2	1.6	0.8	0.8	0.8
Current Account Balance (% GDP)	0.2	1.7	9.1	6.8	5.7
Gov't gross debt (% GDP)	29.8	36.3	39.3	36.4	35.0
CPI Inflation (%)	21.3	28.9	34.8	15.2	22.0
Fiscal Balance (% GDP)	(4.0)	(3.1)	(1.6)	(2.9)	(3.7)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2025	30.00
Okomu Oil Palm Plc	Final	2025	28.00
Total Energies Marketing Nigeria	Final	2025	25.00
SFS Real Estate Investment	Final	2025	21.50
Guaranty Trust Holding Co Plc	Final	2025	8.03
Stanbic IBTC Holdings Plc	Final	2025	5.00
Conoil Plc	Final	2025	3.50
Julius Berger Nigeria Plc	Final	2025	3.25
United Bank for Africa Plc	Final	2025	3.00
Fidson Healthcare Plc	Final	2025	2.52
Chemical and Allied Products	Final	2025	2.40
Fidelity Bank Nigeria	Final	2025	2.10
BUA Cement Plc	Final	2025	2.05
Nascon Allied Industries Plc	Final	2025	2.00
Vitafoam Nigeria Plc	Final	2025	1.56
Beta Glass Plc	Final	2025	1.40
Unilever Nigeria Plc	Final	2025	1.25
Zenith Bank Plc	Final	2025	1.00
Wema Bank Plc	Final	2025	1.00

### 12m local currency performance



## Nigerian Stock Exchange (Nigerian Naira)

Index Performance	NGN/USD			
	Level	% chg	Level	% chg
NGX-ASI				
This week (10 April 2026)	203,770.4	1.0%	150.0	2.7%
Previous week (03 April 2026)	201,698.9	0.4%	146.0	0.5%
30-Day	195,514.0	4.2%	142.2	5.5%
Year Open	155,613.0	30.9%	106.6	40.7%

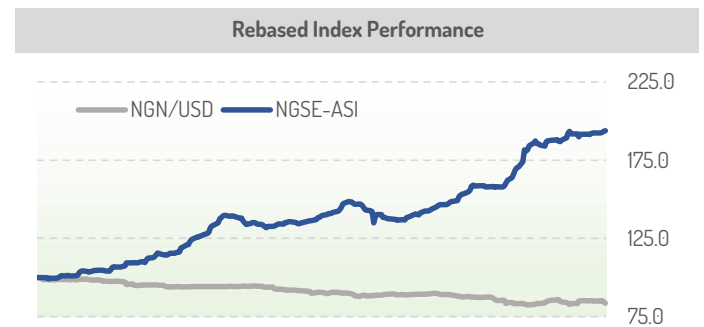
Top 5 (value) Traders		
Company	NGN m	% of Total
Guaranty Trust Holding Co Plc	25,395.66	19.0%
Zenith Bank Plc	18,765.47	14.1%
Aradel Holdings Plc	18,175.98	13.6%
Access Holdings Plc	13,848.94	10.4%
Wema Bank Plc	10,206.26	7.7%

Market Statistics		
	NGN m	USD m
Market Cap	122.2	0.1
Total Value Traded	133,371.2	98.1
Avg. Daily Value Traded	26,674.2	19.6

## Nigeria

Top 5 Gainers		
Company	Price	Week %chg
Trans-Nationwide Express Plc	3.8	32.7%
Lotus Capital Halal Fund	188.0	19.0%
Nigerian Exchange Group Plc	188.0	13.9%
Guaranty Trust Holding Co Plc	135.0	10.7%
Vetiva S&P Nigerian Sov Bond	380.0	10.1%

Top 5 Decliners		
Company	Price	Week %chg
Daar Communication Plc	1.5	-21.5%
Meristem Value Etf	165.0	-21.4%
Rt Briscoe Nigeria Plc	8.4	-20.0%
Deap Capital Management And	5.0	-16.8%
Ellah Lakes Plc	10.0	-16.7%



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low	(%) YTD				NGN m	USD m	Value
Guaranty Trust Holding Co Plc	Banking	135.00	10.7%	25,395,662.0	135.0	90.7	48.8%	5.3	1.5	9.5%	4,934,280.0	3,631.0	354,603,000,000
Zenith Bank Plc	Banking	112.00	8.7%	18,765,473.0	112.0	61.8	81.2%	4.4	0.9	8.9%	4,599,820.0	3,384.9	333,619,000,000
Aradel Holdings Plc	Oil & Gas	1279.00	1.5%	18,175,983.0	1,340.0	670.0	90.9%	15.7	3.8	0.0%	5,557,060.0	4,089.3	328,618,000,000
MTN Nigeria Communications	Telecommunication	745.00	-2.0%	8,985,375.0	790.0	511.0	45.8%	14.0	28.5	1.3%	15,641,700.0	11,510.4	275,748,000,000
Access Holdings Plc	Banking	26.00	0.2%	13,848,942.0	26.5	21.0	23.8%	1.8	0.4	3.7%	1,413,770.0	1,040.4	190,544,000,000
Dangote Cement Plc	Industrial Goods	810.00	0.0%	1,505,229.3	815.0	609.0	33.0%	13.5	5.4	5.6%	13,667,600.0	10,057.7	173,266,000,000
First Holdco Plc	Banking	52.05	4.1%	3,847,766.1	54.0	41.7	8.7%	30.8	0.6	0.8%	2,313,810.0	1,702.7	119,388,000,000
United Bank for Africa Plc	Banking	47.00	2.3%	6,639,429.0	49.0	44.2	12.8%	2.3	0.5	6.4%	2,077,220.0	1,528.6	112,327,000,000
Lafarge Africa Plc	Industrial Goods	233.20	6.0%	4,310,597.5	233.2	134.5	73.4%	13.8	5.4	0.0%	3,756,340.0	2,764.2	108,863,000,000
Seplat Energy Plc	Energy	9550.00	4.9%	7,227,145.7	9,550.0	5,809.0	64.4%	24.5	2.3	0.0%	5,729,470.0	4,216.2	108,090,000,000
Presco Plc	Agriculture	1980.00	0.0%	899,362.2	2,315.4	1,450.0	36.6%	14.3	5.4	0.0%	2,310,000.0	1,699.9	79,097,942,710
Wema Bank Plc	Banking	26.00	-0.8%	10,206,263.6	27.2	20.4	27.5%	0.8	1.7	4.8%	1,043,090.0	767.6	77,244,781,000
Fidelity Bank/Nigeria	Banking	19.50	1.0%	3,100,757.3	20.9	18.6	2.6%	4.1	0.9	10.8%	978,900.0	720.4	77,049,636,490
FCMB Group Plc	Banking	11.60	-3.3%	479,414.8	13.9	11.1	-3.7%	2.3	0.6	4.7%	765,073.0	563.0	73,602,131,670
Nigerian Breweries Plc	Consumer	70.00	0.0%	742,127.3	83.5	70.0	-7.0%	22.5	3.9	0.0%	2,168,810.0	1,596.0	53,629,391,390
Stanbic IBTC Holdings Plc	Banking	138.00	3.7%	1,140,226.4	138.0	100.0	38.0%	5.8	2.0	4.0%	2,194,440.0	1,614.8	52,300,249,780
Nestle Nigeria Plc	Industrial Goods	3249.90	6.4%	5,519,555.4	3,395.0	1,958.0	66.0%	24.5	199.8	0.0%	2,576,050.0	1,895.7	51,993,591,873
Nigerian Exchange Group Plc	Other Financials	188.00	13.9%	3,859,424.8	188.0	124.0	168.6%	37.7	7.5	0.3%	369,254.0	271.7	44,126,548,574
Okomu Oil Palm Plc	Consumer	1765.00	0.0%	558,058.2	1,765.0	1,095.0	61.2%	29.1	34.5	1.5%	1,683,650.0	1,239.0	43,408,892,430
Oando Plc	Energy	46.50	-4.1%	612,851.6	49.7	39.2	15.7%	2.3	-	0.0%	678,418.0	499.2	40,210,661,900
Geregu Power Plc	Energy	1141.50	0.0%	20,824.4	1,141.5	1,141.5	0.0%	104.8	48.7	0.0%	2,853,750.0	2,100.0	39,879,210,286
Dangote Sugar Refinery Plc	Consumer	63.95	-3.1%	500,719.8	83.0	60.0	6.6%	6.0	6.0	0.0%	776,793.0	571.6	30,970,119,630
Pz Cussons Nigeria Plc	Consumer	80.00	-3.6%	961,196.9	83.0	55.9	80.4%	8.8	14.6	0.0%	317,638.0	233.7	30,735,914,100
Nigerian Aviation Handling	Transport	182.00	-4.2%	840,961.7	190.0	109.2	68.5%	129.1	13.7	0.0%	354,729.0	261.0	29,546,076,180
Nascon Allied Industries Plc	Consumer	161.00	9.5%	949,032.1	165.0	133.0	49.8%	13.0	6.1	3.7%	435,091.0	320.2	25,855,407,993
BUA Cement Plc	Industrial Goods	326.70	0.0%	374,513.2	326.7	178.5	83.0%	31.1	16.4	3.1%	11,063,500.0	8,141.4	25,764,612,270
Transcorp Power Ltd	Energy	306.90	0.0%	16,177.1	307.0	306.9	0.0%	25.2	12.6	0.0%	2,301,750.0	1,693.8	24,575,594,752
Custodian and Allied Insuran	Consumer	73.00	0.0%	156,405.4	81.9	44.0	69.8%	6.3	2.2	3.8%	429,376.0	316.0	24,462,607,650
Vitafoam Nigeria Plc	Consumer	118.00	0.0%	196,651.9	124.9	114.0	28.3%	9.8	4.0	0.9%	177,120.0	130.3	24,225,957,894
Guinness Nigeria Plc	Conglomerate	462.90	9.4%	899,551.3	462.9	349.9	32.3%	62.5	55.2	0.0%	1,013,930.0	746.1	23,996,492,181

## Nairobi Securities Exchange (Kenyan Shilling)

### Market Commentary

The Nairobi Securities Exchange's All Share Index (NSE-ASI) increased by 3.9% w/w to settle at 207.0 points, bringing the year-to-date returns to 10.9% and 30-day loss to 3.9%. The upward movement in the index was underpinned by gains in mid-to-large cap stocks.

Aggregate market turnover rose by 1.3% w/w to USD 21.2mn, with Equity Group Holdings Plc dominating trading activity, accounting for 32.2% of the total value traded. Market breadth favoured gainers with a 76% ratio. Kenya Airways Plc (+25.9% w/w | KES 6.9) led the gainers' chart, while EA Portland Cement Ltd (-7.9% w/w | KES 75.5) was the worst laggard.

A Nairobi High Court dismissed a bid by beer distributor Bia Tosha to block Diageo's USD 2.3bn divestiture of its 65% stake in East African Breweries Limited (EABL) to Japan's Asahi Holdings, one of Kenya's largest-ever corporate transactions. Diageo, initiated the sale in December 2025 as part of a turnaround strategy targeting debt reduction and growth revival. Bia Tosha had petitioned in January 2026, citing a distribution rights dispute dating to 2016. With the court case out of the way, we expect EABL's share price to hold firm as Asahi's takeover moves closer to completion. We believe Asahi's global network opens doors for EABL brands to expand beyond East Africa, while also introducing Asahi's own premium brands into the region. On macroeconomic update, Kenya's central bank paused its rate-cutting cycle, keeping its benchmark lending rate at 8.75% to monitor effects from a surge in global energy prices triggered by the Iran war.

### 12m local currency performance



## Kenya

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.9	5.7	4.7	4.8	4.9
GDP per capita (USD, 000)	2.3	2.1	2.3	2.5	2.4
Current account balance (% GDP)	(5.1)	(3.6)	(2.3)	(2.8)	(3.4)
Gov't gross debt (% GDP)	67.8	73.4	67.3	68.0	70.1
CPI Inflation (%)	7.6	7.7	4.5	4.0	5.2
Fiscal Balance (% GDP)	(6.1)	(5.7)	(5.8)	(6.0)	(5.6)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2025	50.00
CFC Stanbic Holdings Ltd	Final	2025	20.74
Jubilee Holdings Ltd	Final	2025	11.50
Williamson Tea Kenya Plc	Final	2025	10.00
BOC Kenya Plc	Final	2025	8.65
East African Breweries Plc	Final	2025	8.00
Kakuzi	Final	2025	8.00
Diamond Trust Bank Kenya Ltd	Final	2025	7.00
NCBA Group Plc	Final	2025	5.50
Bamburi Cement Plc	Final	2025	5.47
Equity Group Holdings Plc	Final	2025	4.25
Total Kenya Ltd	Final	2025	1.92
Absa Bank Kenya Plc	Final	2025	1.75
I&M Group Plc	Final	2025	1.70
Carbacid Investments Ltd	Final	2025	1.70
Co-operative Bank of Kenya	Final	2025	1.50
Safaricom Plc	Final	2025	1.20
Limuru Tea Co Ltd	Final	2025	1.00

## Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (10 April 2026)	207.0	3.9%	1.6	4.6%
Previous week (03 April 2026)	199.3	2.0%	1.5	1.9%
30-Day	215.4	-3.9%	1.7	-3.9%
Year Open	186.6	10.9%	1.4	11.0%

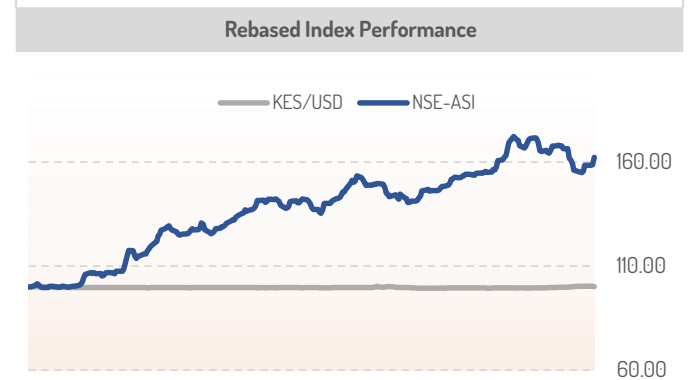
Top 5 (value) Traders		
Company	KES m	% of Total
Equity Group Holdings Plc	880.7	32.2%
KCB Group Plc	638.7	23.3%
Safaricom Plc	456.8	16.7%
East African Breweries Plc	130.9	4.8%
Co-operative Bank of Kenya	98.6	3.6%

Market Statistics		
	KES m	USD m
Market Cap	3.2	0.0
Total Value Traded	2,736.9	21.2
Avg. Daily Value Traded	547.4	4.2

## Kenya

Top 5 Gainers		
Company	Price	Week %chg
Kenya Airways Plc	6.9	25.9%
TPS Eastern Africa Ltd	16.6	8.5%
Total Kenya Ltd	43.1	7.9%
Sasini Ltd	27.2	7.7%
Co-operative Bank of Kenya	30.9	7.7%

Top 5 Decliners		
Company	Price	Week %chg
EA Portland Cement Ltd	75.5	-7.9%
Standard Group Plc	6.1	-3.5%
Kakuzi	412.5	-3.0%
WPP Scangroup Ltd	2.3	-2.5%
Home Afrika Ltd	1.4	-2.0%



Nairobi Securities Exchange (Kenyan Shilling)

Kenya

Company Name	Sector	Price	Weekly	Value	Year		Movement (%)	P/E	P/B	Div. Yield	Market Cap		6 mths
		(KES)	% chg	KES'000	High	Low	YTD				KES m	USD m	Value
Safaricom Plc	Telecommunication	29.75	4.4%	456,754.6	34.0	28.1	4.9%	14.1	6.5	4.0%	1,191,950.00	9239.9	26,924,791,822.0
Equity Group Holdings Plc	Banking	74.25	7.2%	880,749.9	77.0	66.8	11.2%	2.7	0.9	7.7%	280,195.00	2172.1	20,264,966,415.0
KCB Group Plc	Banking	71.00	4.0%	638,677.5	80.3	66.5	8.0%	3.4	0.7	9.9%	228,156.00	1768.7	14,852,061,342.0
East African Breweries Plc	Consumer	251.25	0.5%	130,923.4	269.3	240.8	-4.5%	15.9	6.1	3.2%	198,682.00	1540.2	4,714,415,107.0
CFC Stanbic Holdings Ltd	Banking	280.50	2.2%	19,314.2	280.5	44.9	41.8%	8.1	1.5	7.4%	110,888.00	859.6	4,063,753,052.0
Co-operative Bank of Kenya	Banking	30.90	7.7%	98,558.7	30.9	26.0	29.0%	6.1	1.1	8.1%	181,296.00	1405.4	3,347,839,703.0
NCBA Group Plc	Banking	90.00	-0.3%	17,169.5	97.5	88.0	7.1%	6.3	1.2	7.9%	148,277.00	1149.4	2,768,071,735.0
I&M Group Plc	Investment	51.50	4.8%	28,092.3	51.5	45.0	21.3%	4.8	0.8	3.3%	89,616.26	694.7	2,582,413,385.0
Absa Bank Kenya Plc	Banking	30.90	4.4%	64,209.3	32.2	24.7	25.1%	7.3	1.7	6.6%	167,834.00	1301.0	2,527,507,777.0
Kenya Power & Lighting Ltd	Energy & Investment	17.00	1.2%	63,589.7	18.5	9.2	25.0%	1.3	0.0	0.0%	33,174.94	257.2	2,453,650,461.0
Kenya Electricity Generating	Energy	9.32	2.0%	29,942.7	15.1	8.9	15%	6.5	0.2	0.0%	61,460.95	476.4	2,302,414,033.0
British American Tobacco-Kenya	Consumer	572.00	-0.3%	28,753.9	579.0	459.0	24.6%	10.9	3.7	12.2%	57,200.00	443.4	2,173,279,179.0
Standard Chartered Bank Ltd	Banking	343.75	2.6%	24,598.9	362.3	297.3	15.6%	10.5	2.0	5.8%	129,890.00	1006.9	1,754,587,015.0
Diamond Trust Bank Kenya Ltd	Banking	150.75	3.6%	43,345.6	160.0	116.5	31.7%	4.2	0.4	6.0%	42,150.03	326.7	1,382,686,694.0
Kenya Reinsurance Corp Ltd	Insurance	3.40	6.9%	25,473.2	3.9	3.2	13.0%	4.9	0.3	4.4%	19,038.61	147.6	1,039,011,077.0
Kenya Airways Plc	Transport	6.90	25.9%	84,264.0	29.4	3.3	95.5%	7.3	0.0	0.0%	40,184.93	311.5	976,345,698.3
Nairobi Securities Exchange	Other Financials	20.95	7.4%	11,118.0	23.8	19.5	3.5%	20.1	2.2	4.8%	5,436.54	42.1	685,902,393.6
HF Group Plc	Banking	9.56	5.3%	19,718.3	11.3	9.1	-4.0%	13.0	1.0	0.0%	18,016.87	139.7	541,024,001.7
Jubilee Holdings Ltd	Banking	390.00	5.1%	12,480.2	398.0	325.0	16.4%	4.5	0.5	2.9%	28,264.45	219.1	469,842,593.9
Britam Holdings Limited	Banking	12.05	1.3%	10,809.2	13.1	9.2	32.4%	5.6	0.9	0.0%	30,408.02	235.7	364,920,872.0
Kenya Pipeline Co Ltd	Energy	9.30	1.8%	47,301.6	9.3	9.0	1.3%		0.0	0.0%	169,012.00	1310.2	351,022,125.0
CIC Insurance Group	Insurance	4.70	4.7%	4,678.9	6.2	4.5	2.8%	4.8	1.2	0.0%	13,522.33	104.8	297,506,034.1
Williamson Tea Kenya Plc	Consumer	138.50	0.5%	10,988.1	149.5	137.8	-7.4%		0.4	7.2%	4,851.00	37.6	276,177,194.4
Carbacid Investments Ltd	Insurance	28.90	-0.7%	2,317.5	32.2	3.4	0.0%	7.1	1.4	6.9%	7,365.22	57.1	221,162,196.4
Total Kenya Ltd	Energy	43.10	7.9%	3,637.0	43.8	38.6	11.8%	19.9	0.2	4.5%	27,133.29	210.3	168,618,192.7
Sameer Africa Plc	Industrials	16.05	-0.6%	383.6	20.3	14.3	12.6%	18.8	5.4	0.0%	4,467.40	34.6	164,505,021.6
Uchumi Supermarkets Plc	Industrials	2.00	-2.0%	4,438.4	10.3	1.2	94.2%		0.0	0.0%	729.92	5.7	149,942,772.1
Eveready East Africa Ltd	Consumer	1.19	1.7%	2,864.4	10.3	1.2	-13.1%		0.0	0.0%	249.90	1.9	129,468,350.8
Centum Investment Co Ltd	Real Estate	13.95	0.4%	2,880.2	15.3	13.1	0.7%	6.6	0.2	2.3%	9,282.91	72.0	117,156,725.0
B0C Kenya Plc	Industrials	124.75	-1.8%	15,611.5	130.0	120.0	-1.8%	7.7	1.1	6.9%	2,435.80	18.9	108,166,506.7

## Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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