



IC MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

20 APRIL 2026



Country	Index	Index Level	1 Wk	30 Day	YTD	1 Year	1 Year	FX-Rate	1 Wk FX	30 Day FX	YTD FX	Trade	Mkt Cap
			%Chg	%Chg	%Chg	High	Low	per USD	%Chg	% Chg	% Chg	USD'000	USDm
Ghana	GSE-Cl	14,022.9	6.6%	-3.9%	59.9%	15,919.1	5,990.2	11.05	6.3%	-6.3%	51.4%	2,645.3	0.0
Nigeria	NGX-ASI	217,167.5	6.6%	10.1%	39.6%	217,167.5	104,242.4	1,343.14	7.8%	14.7%	50.1%	102,233.0	0.1
Kenya	NSE-ASI	208.1	0.5%	0.5%	11.6%	216.7	125.3	129.10	0.6%	0.6%	11.4%	19,213.2	0.0

Top 5 gainers

Company	Country	% chg
Trans-Nationwide Express Plc	Nigeria	60.5%
Ecobank Transnational Inc	Nigeria	46.3%
Stanbic IBTC Holdings Plc	Nigeria	36.6%
Clydestone Ghana	Ghana	29.7%
Royal Exchange Plc	Nigeria	29.4%

Top 5 decliners

Company	Country	% chg
Access Bank Ghana	Ghana	-27.0%
Meristem Value ETF	Nigeria	-20.8%
Vetiva Consumer Goods ETF	Nigeria	-16.2%
Greenwich Alpha ETF Fund	Nigeria	-15.3%
Benso Oil Palm Plantation	Ghana	-10.0%

1 year price charts

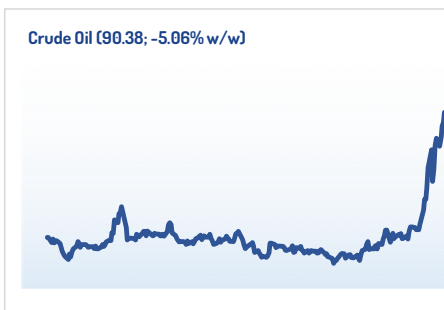
Gold (4,830.34; +1.70% w/w)



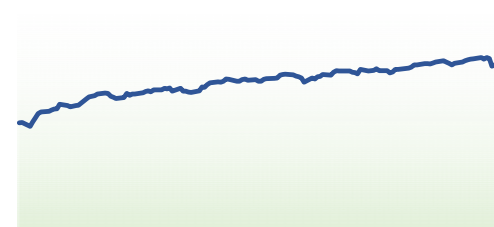
MSCI AFRICA (2,673.58; +2.03% w/w)



Crude Oil (90.38; -5.06% w/w)

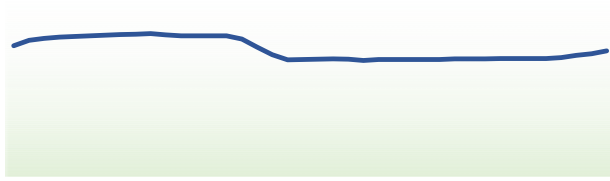


MSCI World (4,650.40; +3.94% w/w)

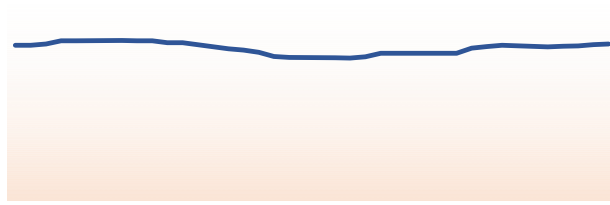


30-day price charts

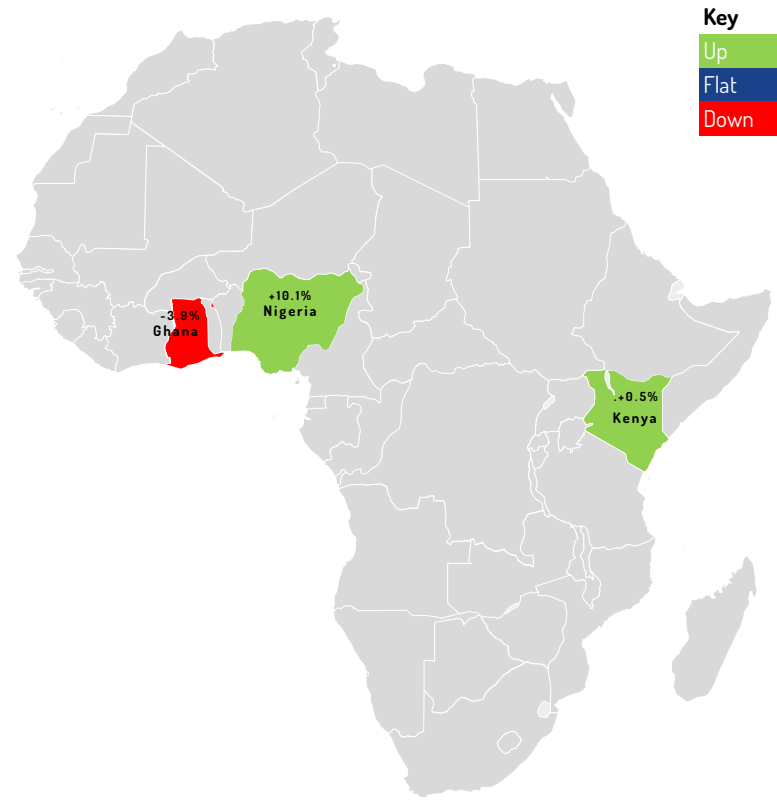
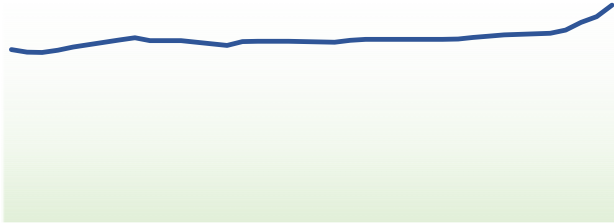
GSE-CI



NSE-ASI



NGX-ASI



Key
Up
Flat
Down

Ghana Stock Exchange (Ghana Cedi)

Ghana

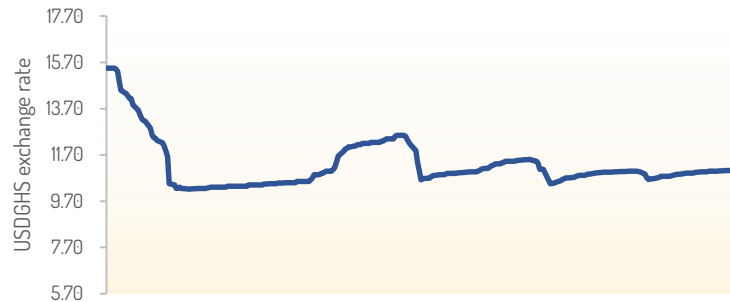
Market Commentary

The Ghana Stock Exchange's Composite Index (GSE-CI) increased by 6.6% w/w to settle at 14,022.9 points last week. This translated into a year-to-date gain of 59.9% and 30-day loss of 3.9%. The index advance was driven by gains in Technology, Insurance, Mining, Banking, OMC and Telecom sector stocks.

Aggregate market turnover nudged down by 1.7% w/w to USD 4.4mn, with Scancom Plc driving activity and contributing 72.2% of the total value traded. Market breadth leaned positive at 11:6 ratio in favor of gainers. Clydestone Ghana (+29.7% w/w | GHS 1.44) led the gainers' chart, while Access Bank Ghana (-27.0% w/w | GHS 30.65) was the worst laggard.

This week, we expect continued upside momentum in select counters where buying interest remains dominant. MTN Ghana is likely to sustain its upward trajectory, supported by strong net buying activity, while we expect GOIL and SIC to also extend their gains on the back of persistent net bid positions, due to continued investor demand. Similarly, we expect Clydestone to maintain its upward trend as buying interest continues to outweigh supply, keeping the stock firmly net bid in the market. On the downside, we expect BOPP to extend its decline, as sustained net selling continues to weigh on the stock's performance.

12m local currency performance



	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	3.8	3.1	5.7	4.0	4.8
GDP per capita (USD, 000)	2.2	2.4	2.4	2.5	2.6
Current account balance (% GDP)	(2.3)	(1.6)	1.8	1.8	1.7
Govt gross debt (% GDP)	92.7	79.1	70.3	59.1	56.1
CPI Inflation (%)	54.1	23.2	23.8	5.4	9.9
Fiscal Balance (% GDP)	(11.8)	(3.4)	(7.3)	(2.7)	(1.9)

Dividend	Type	Year	DPS
SCB	Final	2025	1.6704
CMLT	Final	2025	0.0676
SOGEGH	Final	2025	0.34
TOTAL	Final	2025	2.5665
EGL	Final	2025	0.126
GOIL	Final	2025	0.056
EGH	Final	2025	0.34
CLYD	Final	2025	0.032
TBL	Final	2025	0.55
GCB	Final	2025	1.00
UNIL	Final	2025	0.6
BOPP	Final	2025	0.9085
FML	Final	2025	0.889
MTNGH	Final	2025	0.24
AGA	Interim	2025	US 69 Cents

Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (17 April 2026)	14,022.9	6.6%	1,269.0	6.3%
Previous week (10 April 2026)	13,159.0	0.8%	1,193.6	0.6%
30-Day	14,589.8	-3.9%	1,354.0	-6.3%
Year Open	8,772.3	59.9%	819.8	54.8%

Top 5 (value) Traders		
Company	GHS m	% of Total
Scancom Plc	35.45	72.2%
GCB Bank Plc	2.72	5.5%
CalBank Plc	2.66	5.4%
Societe Generale Ghana	2.12	4.3%
Ecobank Ghana	1.70	3.5%

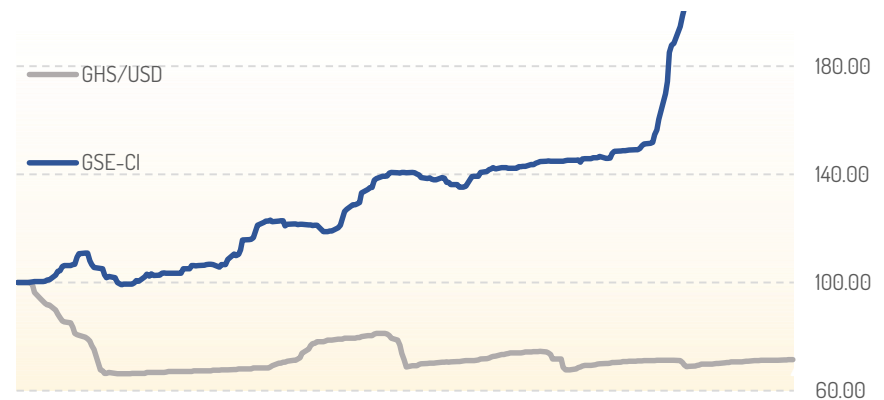
Market Statistics		
	GHS m	USD m
Market Cap	0.2	0.0
Total Value Traded	49.1	4.4
Avg. Daily Value Traded	9.8	0.9

Ghana

Top 5 Gainers		
Company	Price	Week %chg
Clydestone Ghana	1.44	29.7%
Ecobank Transnational Inc.	2.10	25.7%
SIC Insurance Co	4.46	25.3%
GCB Bank Plc	31.77	22.4%
CalBank Plc	0.86	14.7%

Top 5 Decliners		
Company	Price	Week %chg
Access Bank Ghana	30.65	-27.0%
Benso Oil Palm Plantation	89.99	-10.0%
Enterprise Group	11.30	-3.1%
Guinness Ghana Breweries	15.30	-1.3%
Ecobank Ghana	48.90	-1.1%

Rebased Index Performance



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div.	Market Cap		6 mths
		(GHS)	% chg	GHS	High	Low	(%) YTD			Yield	GHS m	USD m	Value
Scancom Plc	Telecommunication	6.10	10.9%	35,454.1	6.53	4.20	45.2%	10.30	6.23	1.9%	80,740.7	7,306.8	2,265,676,814.0
GCB Bank Plc	Banking	31.77	22.4%	2,719.3	52.00	20.11	58.0%	4.43	1.49	5.0%	8,419.1	761.9	235,357,210.2
Societe Generale Ghana	Banking	5.65	5.4%	2,115.5	11.51	4.49	25.8%	6.45	2.38	2.2%	4,006.6	362.6	103,382,308.0
CalBank Plc	Banking	0.86	14.7%	2,656.0	0.94	0.61	34.4%	11.94	3.50	0.0%	3,640.3	329.4	67,813,685.4
Fan Milk Plc	Consumer	12.55	-0.3%	586.0	16.35	8.00	56.9%	21.63	4.58	1.0%	1,458.4	132.0	50,852,951.9
Ecobank Ghana	Banking	48.90	-1.1%	1,699.2	57.00	25.00	95.6%	8.20	2.60	3.1%	15,772.8	1,427.4	38,550,924.7
SIC Insurance Co	Insurance	4.46	25.3%	181.1	6.99	1.20	271.7%	0.02	0.01	0.0%	872.6	79.0	25,386,461.9
Guinness Ghana Breweries	Consumer	15.30	-1.3%	70.0	16.50	6.60	131.8%	-	5.74	1.5%	4,706.2	425.9	20,535,332.2
TotalEnergies Marketing Ghana Plc	Energy	38.28	0.5%	683.0	40.30	34.64	-5.0%	12.45	8.46	4.3%	4,282.5	387.6	16,114,015.9
Ghana Oil Company	Energy	7.89	0.4%	1,085.3	7.89	2.96	166.6%	35.99	3.16	3.6%	3,091.8	279.8	15,263,028.1
Enterprise Group	Insurance	11.30	-3.1%	143.2	12.16	3.48	224.7%	6.00	3.03	2.3%	1,931.1	174.8	12,386,225.2
Standard Chartered Bank Ghana	Banking	71.40	0.0%	376.9	79.41	29.22	144.4%	14.98	3.96	1.4%	9,619.1	870.5	12,360,101.2
Access Bank Ghana	Banking	30.65	-27.0%	302.7	46.64	16.20	89.2%	12.25	2.49	0.0%	5,331.5	482.5	7,343,243.6
Benso Oil Palm Plantation	Agribusiness	89.99	-10.0%	547.8	100.00	55.82	61.2%	37.18	9.32	3.0%	9,621.8	870.7	5,912,531.5
Republic Bank Ghana Plc	Banking	4.72	4.7%	187.9	5.38	1.30	263.1%	15.80	4.24	1.9%	4,021.3	363.9	4,584,602.0
Unilever Ghana Plc	Consumer	28.46	0.0%	111.6	28.46	19.79	43.8%	18.00	4.83	1.9%	1,778.8	161.0	3,694,084.2
First Atlantic Bank Plc	Banking	7.97	0.0%	-	7.97	7.71	3.4%	7.65	1.55	0.0%	3,014.5	272.8	1,729,376.6
Clydestone Ghana	Technology	1.44	29.7%	13.2	1.44	0.46	213.0%	0.01	0.01	0.0%	49.0	4.4	314,658.5
Mega African Capital	Other Financial	5.20	0.0%	0.0	5.20	5.20	0.0%	-	-	0.0%	51.7	4.7	132,745.6
Dannex Ayrton Starwin Plc	Health	0.41	0.0%	0.1	0.41	0.38	7.9%	0.67	0.13	7.0%	-	3.1	32,470.6
Trust Bank Ltd Gambia	Banking	1.20	0.0%	0.6	1.20	1.20	0.0%	0.67	0.13	0.0%	-	21.7	22,437.6
Cocoa Processing Co	Manufacturing	0.12	0.0%	-	0.12	0.05	140.0%	-	0.03	0.0%	244.6	22.1	7,448.0
Agricultural Development Bank	Banking	5.06	0.0%	-	5.06	5.06	0.0%	40.70	5.36	0.0%	8,362.6	756.8	4,412.3
Camelot Ghana	Media	0.14	0.0%	-	0.14	0.14	0.0%	-	0.00	0.0%	1.0	0.1	223.6

Nigerian Stock Exchange (Nigerian Naira)

Market Commentary

The Nigerian Exchange Group's All Share Index (NGX-ASI) rose by 6.6% w/w to settle at 217,167.5 points, bringing the year-to-date and 30-day returns to 39.6% and 10.1% respectively. The index upturn was underpinned by gains in mid-to-large caps.

Aggregate market turnover surged by 21.8% w/w to USD 121.0mn, with Zenith Bank Plc dominating trading activity, accounting for 21.2% of the total value traded. Market breadth favoured gainers with a 58% ratio. Trans-Nationwide Express Plc (+60.5% w/w | NGN 6.1) led the gainers' chart, while Meristem Value ETF (-20.8% w/w | NGN 130.6) was the worst laggard.

Stanbic IBTC delivered a strong FY2025 performance, with profit after tax rising by 69.0% y/y to NGN 380.8bn, supported by broad-based growth in both interest and non-interest income streams. Interest income increased by 38.8% y/y to NGN 787.1bn, net interest income rose by 42.6% y/y to NGN 585.0bn, while fee and commission income grew by 38.3% y/y to NGN 257.8bn, underpinned by robust loan expansion of 60.0% y/y to NGN 3.8trn. Operating income advanced by 38.5% y/y to NGN 895.7bn, outpacing the 35.3% y/y rise in operating expenses to NGN 329.7bn. On the balance sheet, total assets expanded by 24.7% y/y to NGN 8.6trn, while customer deposits grew strongly by 45.0% y/y to NGN 4.4trn. Consequently, the group declared a final dividend of NGN 4.0 per share. We expect the declared dividend to attract income-focused investors, which should support short-term demand for the stock and provide near-term price support.

12m local currency performance



Nigeria

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.3	3.3	4.1	3.9	4.2
GDP per capita (USD, 000)	2.2	1.6	0.8	0.8	0.8
Current Account Balance (% GDP)	0.2	1.7	9.1	6.8	5.7
Gov't gross debt (% GDP)	29.8	36.3	39.3	36.4	35.0
CPI Inflation (%)	21.3	28.9	34.8	15.2	22.0
Fiscal Balance (% GDP)	(4.0)	(3.1)	(1.6)	(2.9)	(3.7)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2025	30.00
Okomu Oil Palm Plc	Final	2025	28.00
Total Energies Marketing Nigeria	Final	2025	25.00
SFS Real Estate Investment	Final	2025	21.50
Guaranty Trust Holding Co Plc	Final	2025	8.03
Stanbic IBTC Holdings Plc	Final	2025	5.00
Conoil Plc	Final	2025	3.50
Julius Berger Nigeria Plc	Final	2025	3.25
United Bank for Africa Plc	Final	2025	3.00
Fidson Healthcare Plc	Final	2025	2.52
Chemical and Allied Products	Final	2025	2.40
Fidelity Bank Nigeria	Final	2025	2.10
BUA Cement Plc	Final	2025	2.05
Nascon Allied Industries Plc	Final	2025	2.00
Vitafoam Nigeria Plc	Final	2025	1.56
Beta Glass Plc	Final	2025	1.40
Unilever Nigeria Plc	Final	2025	1.25
Zenith Bank Plc	Final	2025	1.00
Wema Bank Plc	Final	2025	1.00

Nigerian Stock Exchange (Nigerian Naira)

Index Performance			NGN/USD	
NGX-ASI	Level	% chg	Level	% chg
This week (17 April 2026)	217,167.5	6.6%	161.7	7.8%
Previous week (10 April 2026)	203,770.4	1.0%	150.0	2.7%
30-Day	197,197.0	10.1%	141.0	14.7%
Year Open	155,613.0	39.6%	106.1	52.4%

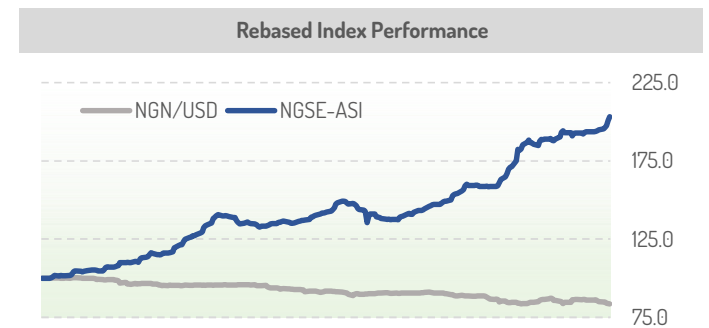
Top 5 (value) Traders		
Company	NGN m	% of Total
Zenith Bank Plc	34,468.31	21.2%
Aradel Holdings Plc	31,292.87	19.3%
Guaranty Trust Holding Co Pl	20,308.53	12.5%
MTN Nigeria Communications	15,330.32	9.4%
Lafarge Africa Plc	10,297.28	6.3%

Market Statistics		
	NGN m	USD m
Market Cap	129.3	0.1
Total Value Traded	162,478.3	121.0
Avg. Daily Value Traded	32,495.7	24.2

Nigeria

Top 5 Gainers		
Company	Price	Week %chg
Trans-Nationwide Express Plc	6.1	60.5%
Ecobank Transnational Inc	67.3	46.3%
Stanbic IBTC Holdings Plc	188.6	36.6%
Royal Exchange Plc	1.9	29.4%
Aradel Holdings Plc	1649.0	28.9%

Top 5 Decliners		
Company	Price	Week %chg
Meristem Value ETF	130.6	-20.8%
Vetiva Consumer Goods ETF	54.8	-16.2%
Greenwich Alpha ETF Fund	1210.0	-15.3%
Wapic Insurance Plc	2.5	-14.4%
Ikeja Hotel Plc	33.4	-14.4%



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement (%) YTD	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low					NGN m	USD m	Value
Guaranty Trust Holding Co Pl	Banking	128.50	-4.8%	20,308,527.0	135.0	90.7	41.7%	5.0	1.4	9.9%	4,696,700.0	3,496.8	369,367,000,000
Zenith Bank Plc	Banking	126.00	12.5%	34,468,313.0	126.0	61.8	103.9%	5.0	1.1	7.9%	5,174,800.0	3,852.8	361,044,000,000
Aradel Holdings Plc	Oil & Gas	1649.00	28.9%	31,292,865.0	1,649.0	670.0	146.1%	20.4	4.9	0.0%	7,164,650.0	5,334.3	354,304,000,000
MTN Nigeria Communications	Telecommunication	825.00	10.7%	15,330,318.0	825.0	511.0	61.4%	15.5	31.6	1.2%	17,321,300.0	12,896.1	284,018,000,000
Access Holdings Plc	Banking	29.90	15.0%	7,975,307.0	29.9	21.0	42.4%	2.1	0.4	3.2%	1,625,840.0	1,210.5	195,457,000,000
Dangote Cement Plc	Industrial Goods	823.00	1.6%	7,078,901.9	823.0	609.0	35.1%	13.8	5.5	5.5%	13,886,900.0	10,339.1	174,860,000,000
First Holdco Plc	Banking	64.00	23.0%	3,942,948.1	64.0	41.7	33.6%	37.9	0.7	0.6%	2,845,040.0	2,118.2	121,720,000,000
United Bank for Africa Plc	Banking	48.00	2.1%	8,376,991.2	49.0	44.2	15.2%	2.3	0.5	6.3%	2,121,420.0	1,579.4	118,146,000,000
Seplat Energy Plc	Energy	10450.00	9.4%	9,308,519.1	10,450.0	5,809.0	79.9%	25.2	2.6	0.0%	6,269,420.0	4,667.7	115,316,000,000
Lafarge Africa Plc	Industrial Goods	243.00	4.2%	10,297,283.9	243.0	134.5	80.7%	14.3	5.6	0.0%	3,914,190.0	2,914.2	114,980,000,000
Presco Plc	Agriculture	1980.00	0.0%	2,511,833.4	2,315.4	1,450.0	36.6%	14.3	5.4	0.0%	2,310,000.0	1,719.9	81,075,394,600
Wema Bank Plc	Banking	27.15	4.4%	1,608,242.9	27.2	20.4	33.1%	0.8	1.8	4.6%	1,089,230.0	811.0	78,272,492,160
Fidelity Bank/Nigeria	Banking	20.05	2.8%	1,502,743.7	20.9	18.6	5.5%	4.2	1.0	10.5%	1,006,510.0	749.4	74,442,280,990
FCMB Group Plc	Banking	12.05	3.9%	854,331.2	13.9	11.1	0.0%	2.4	0.6	4.6%	794,753.0	591.7	73,767,694,800
Nigerian Breweries Plc	Consumer	73.00	4.3%	1,496,509.6	83.5	70.0	-3.1%	23.5	4.0	0.0%	2,261,760.0	1,683.9	53,465,947,680
Stanbic IBTC Holdings Plc	Banking	188.55	36.6%	1,437,941.2	188.6	100.0	88.6%	7.9	2.7	2.9%	2,998,280.0	2,232.3	52,758,542,970
Nestle Nigeria Plc	Industrial Goods	3249.90	0.0%	1,010,890.2	3,395.0	1,958.0	66.0%	24.5	199.8	0.0%	2,576,050.0	1,917.9	51,008,659,333
Nigerian Exchange Group Plc	Other Financials	170.00	20.6%	4,115,650.2	188.0	124.0	223.8%	45.4	9.1	0.2%	445,200.0	331.5	48,025,206,370
Okomu Oil Palm Plc	Consumer	1765.00	0.0%	1,082,055.8	1,765.0	1,095.0	61.2%	29.1	34.5	1.5%	1,683,650.0	1,253.5	43,780,937,080
Oando Plc	Energy	48.20	3.7%	1,276,033.5	49.7	39.2	19.9%	2.4	-	0.0%	703,221.0	523.6	40,537,908,490
Geregu Power Plc	Energy	1132.50	-0.8%	48,475.8	1,141.5	1,141.5	-0.8%	103.9	48.3	0.0%	2,831,250.0	2,107.9	39,834,395,054
Pz Cussons Nigeria Plc	Consumer	77.60	-3.0%	1,247,247.1	83.0	55.9	75.0%	8.6	14.2	0.0%	308,109.0	229.4	31,542,988,920
Nigerian Aviation Handling	Transport	220.00	20.9%	1,998,433.6	220.0	109.2	103.7%	156.1	16.5	0.0%	428,794.0	319.2	31,191,907,510
Dangote Sugar Refinery Plc	Consumer	68.00	6.3%	618,694.3	83.0	60.0	13.3%	-	6.4	0.0%	825,988.0	615.0	30,638,700,510
Nascon Allied Industries Plc	Consumer	156.00	-3.1%	1,182,961.2	165.0	133.0	45.1%	12.6	5.9	3.8%	421,579.0	313.9	26,671,109,443
BUA Cement Plc	Industrial Goods	326.70	0.0%	783,780.9	326.7	178.5	83.0%	31.1	16.4	3.1%	11,063,500.0	8,237.0	26,211,818,290
Guinness Nigeria Plc	Conglomerate	499.00	7.8%	1,183,684.9	499.0	349.9	42.6%	67.4	123.0	0.0%	1,093,000.0	813.8	24,953,994,911
Custodian and Allied Insuran	Consumer	73.00	0.0%	487,777.8	81.9	44.0	69.8%	6.3	2.2	3.8%	429,376.0	319.7	24,762,423,280
Vitafoam Nigeria Plc	Consumer	121.00	2.5%	754,371.4	124.9	114.0	31.5%	10.0	4.1	0.9%	181,623.0	135.2	24,325,246,784
UAC of Nigeria Plc	Conglomerate	100.00	-4.8%	539,929.7	115.8	99.0	9.9%	27.7	4.3	1.0%	292,613.0	217.9	24,265,299,320

Nairobi Securites Exchange (Kenyan Shilling)

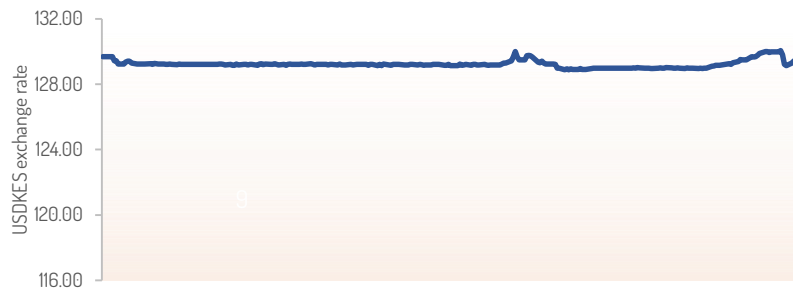
Market Commentary

The Nairobi Securities Exchange's All Share Index (NSE-ASI) inched up by 0.5% w/w to settle at 208.1 points, bringing the year-to-date and 30-day returns to 11.6% and 0.5% respectively. The upward movement in the index was underpinned by gains in mid-to-large cap stocks.

Aggregate market turnover increased by 11.7% w/w to USD 23.7mn, with Kenya Pipeline Co Ltd dominating trading activity, accounting for 74.2% of the total value traded. Market breadth favoured decliners with a 63% ratio. Sameer Africa Plc (+18.7% w/w | KES 19.1) led the gainers' chart, while Sanlam Kenya Plc (-6.1% w/w | KES 9.3) was the worst laggard.

Kenya's Cabinet Secretary for the National Treasury issued an addendum to the April 2026 fuel pricing cycle on 15 April, reducing Value Added Tax on petroleum products from 13.0% to 8.0%. The Energy and Petroleum Regulatory Authority (EPRA) was subsequently required to revise pump prices within 24 hours of the announcement. Under the updated pricing framework, effective from 16 April to 14 May 2026, super petrol in Nairobi declined by KSh 9.37 to KSh 197.60 per litre, while diesel fell by KSh 10.21 to KSh 196.63 per litre. Kerosene prices remained unchanged at KSh 152.78 per litre. We expect the move to support consumption-led growth, particularly in transport, logistics, and consumer sectors, as lower fuel costs should improve purchasing power and reduce operating expenses for firms. However, we note that the benefit may be partially offset by volatility in global crude oil prices and the temporary nature of the tax cut, which introduces some uncertainty around sustainability.

12m local currency performance



Kenya

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.9	5.7	4.7	4.8	4.9
GDP per capita (USD, 000)	2.3	2.1	2.3	2.5	2.4
Current account balance (% GDP)	(5.1)	(3.6)	(2.3)	(2.8)	(3.4)
Gov't gross debt (% GDP)	67.8	73.4	67.3	68.0	70.1
CPI Inflation (%)	7.6	7.7	4.5	4.0	5.2
Fiscal Balance (% GDP)	(6.1)	(5.7)	(5.8)	(6.0)	(5.6)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2025	50.00
CFC Stanbic Holdings Ltd	Final	2025	20.74
Jubilee Holdings Ltd	Final	2025	11.50
Williamson Tea Kenya Plc	Final	2025	10.00
BOC Kenya Plc	Final	2025	8.65
East African Breweries Plc	Final	2025	8.00
Kakuzi	Final	2025	8.00
Diamond Trust Bank Kenya Ltd	Final	2025	7.00
NCBA Group Plc	Final	2025	5.50
Bamburi Cement Plc	Final	2025	5.47
Equity Group Holdings Plc	Final	2025	4.25
Total Kenya Ltd	Final	2025	1.92
Absa Bank Kenya Plc	Final	2025	1.75
I&M Group Plc	Final	2025	1.70
Carbacid Investments Ltd	Final	2025	1.70
Co-operative Bank of Kenya	Final	2025	1.50
Safaricom Plc	Final	2025	1.20
Limuru Tea Co Ltd	Final	2025	1.00

Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (17 April 2026)	208.1	0.5%	1.6	0.6%
Previous week (10 April 2026)	207.0	3.2%	1.6	4.6%
30-Day	207.1	0.5%	1.6	0.6%
Year Open	186.6	11.6%	1.4	11.6%

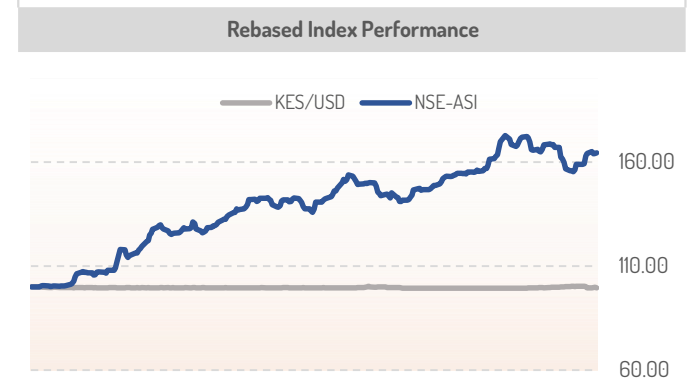
Top 5 (value) Traders		
Company	KES m	% of Total
Kenya Pipeline Co Ltd	2,266.7	74.2%
Safaricom Plc	1,139.7	37.3%
Equity Group Holdings Plc	651.9	21.3%
KCB Group Plc	287.4	9.4%
I&M Group Plc	249.6	8.2%

Market Statistics		
	KES m	USD m
Market Cap	3.2	0.0
Total Value Traded	3,056.1	23.7
Avg. Daily Value Traded	611.2	4.7

Kenya

Top 5 Gainers		
Company	Price	Week %chg
Sameer Africa Plc	19.1	18.7%
BOC Kenya Plc	139.8	12.0%
EA Portland Cement Ltd	81.0	7.3%
Kenya Pipeline Co Ltd	9.9	6.9%
Co-operative Bank of Kenya	32.5	5.2%

Top 5 Decliners		
Company	Price	Week %chg
Sanlam Kenya Plc	9.3	-6.1%
I&M Group Plc	48.5	-5.9%
Flame Tree Group	2.4	-5.6%
Unga Group Ltd	28.1	-4.8%
Uchumi Supermarkets Plc	1.9	-4.0%



Nairobi Securites Exchange (Kenyan Shilling)

Kenya

Company Name	Sector	Price	Weekly	Value	Year		Movement (%)	P/E	P/B	Div. Yield	Market Cap		6 mths
		(KES)	% chg	KES'000	High	Low	YTD				KES m	USD m	Value
Safaricom Plc	Telecommunication	29.60	-0.5%	1,139,736.4	34.0	28.1	4.4%	14.0	6.4	4.1%	1,185,940.00	9193.3	27,650,228,522.0
Equity Group Holdings Plc	Banking	75.00	1.0%	651,865.0	77.0	66.8	12.4%	2.7	0.9	7.7%	283,026.00	2194.0	20,796,114,826.0
KCB Group Plc	Banking	69.25	-2.5%	287,444.4	80.3	66.5	5.3%	14.1	2.0	10.1%	222,532.00	1725.1	14,914,818,902.0
East African Breweries Plc	Consumer	248.75	-1.0%	58,637.5	269.3	240.8	-5.4%	15.7	6.1	3.2%	196,705.00	1524.8	4,758,576,564.0
CFC Stanbic Holdings Ltd	Banking	289.00	3.0%	39,326.2	289.0	44.9	46.1%	8.3	1.5	7.2%	114,248.00	885.6	4,079,093,386.0
Co-operative Bank of Kenya	Banking	32.50	5.2%	100,375.2	32.5	26.0	35.7%	6.4	1.2	7.7%	190,683.00	1478.2	3,427,112,439.0
I&M Group Plc	Investment	48.45	-5.9%	249,610.3	197.8	45.0	14.1%	4.5	0.8	3.5%	84,308.89	653.6	2,823,676,500.0
NCBA Group Plc	Banking	89.75	-0.3%	37,757.9	97.5	88.0	6.8%	6.3	1.2	7.9%	147,865.00	1146.2	2,707,055,136.0
Kenya Pipeline Co Ltd	Energy	9.94	6.9%	2,266,739.0	9.9	9.0	#DIV/0!		0.0	0.0%	180,643.00	1400.3	2,617,761,169.0
Absa Bank Kenya Plc	Energy & Investment	31.45	1.8%	25,979.7	32.2	24.7	27.3%	7.5	1.7	6.5%	170,822.00	1324.2	2,537,782,943.0
Kenya Power & Lighting Ltd	#REF!	16.90	-0.6%	42,847.6	18.5	9.2	24.3%	1.3	0.0	0.0%	32,979.79	255.7	2,336,681,687.0
Kenya Electricity Generating	Energy	9.30	-0.2%	45,864.6	15.1	8.9	1.3%	6.5	0.2	0.0%	61,329.06	475.4	2,227,503,785.0
British American Tobacco-Kenya	Consumer	569.00	-0.5%	43,597.7	579.0	459.0	24.0%	10.9	3.7	12.3%	56,900.00	441.1	2,200,943,146.0
Standard Chartered Bank Ltd	Banking	360.00	4.7%	63,978.2	362.3	297.3	21.1%	11.0	2.1	5.6%	136,030.00	1054.5	1,794,181,977.0
Diamond Trust Bank Kenya Ltd	Banking	149.75	-0.7%	38,222.3	160.0	116.5	30.8%	4.2	0.4	6.0%	41,870.43	324.6	1,400,100,197.0
Kenya Airways Plc	Transport	6.80	-1.4%	89,142.8	29.4	3.3	92.6%	7.2	0.0	0.0%	39,602.54	307.0	1,060,200,562.0
Kenya Reinsurance Corp Ltd	Insurance	3.38	-0.6%	57,366.0	3.9	3.2	12.3%	4.8	0.3	4.4%	18,926.62	146.7	1,056,263,792.0
Nairobi Securities Exchange	Other Financials	20.25	-3.3%	9,967.4	23.8	19.5	0.0%	19.4	2.2	4.9%	5,254.89	40.7	691,478,294.5
HF Group Plc	Banking	9.26	-3.1%	16,168.9	11.3	9.1	-7.0%	12.6	1.0	0.0%	17,451.48	135.3	546,545,943.6
Jubilee Holdings Ltd	Banking	385.75	-1.1%	1,545.6	398.0	325.0	15.1%	5.0	0.5	3.9%	27,956.44	216.7	464,217,042.8
Britam Holdings Limited	Banking	12.25	1.7%	13,470.9	13.1	9.2	34.6%	5.6	0.9	0.0%	30,912.71	239.6	375,312,842.9
CIC Insurance Group	Insurance	4.66	-0.9%	2,945.1	6.2	4.5	2.0%	4.8	1.2	0.0%	13,407.25	103.9	295,616,155.0
Williamson Tea Kenya Plc	Consumer	135.25	-2.3%	7,070.0	149.5	135.3	-9.5%		0.4	7.4%	4,737.17	36.7	280,112,127.4
Carbacid Investments Ltd	Insurance	29.40	1.7%	1,990.9	32.2	3.4	0.0%	7.3	1.5	6.8%	7,492.65	58.1	221,141,839.1
Total Kenya Ltd	Energy	42.50	-1.4%	1,543.2	43.8	38.6	10.2%	19.6	0.2	4.5%	26,755.57	207.4	168,594,130.3
Sameer Africa Plc	Industrials	19.05	18.7%	4,392.8	20.3	14.3	33.7%	19.4	5.2	0.0%	5,302.42	41.1	168,104,918.5
Uchumi Supermarkets Plc	Industrials	1.92	-4.0%	4,603.7	10.3	1.2	86.4%		0.0	0.0%	700.72	5.4	154,368,897.3
Eveready East Africa Ltd	Consumer	1.15	-3.4%	1,737.6	10.3	1.2	-16.1%		0.0	0.0%	241.50	1.9	131,049,978.9
Centum Investment Co Ltd	Real Estate	14.25	2.2%	1,496.8	15.3	13.1	2.9%	6.7	0.2	2.2%	9,482.54	73.5	115,381,437.9
Sasini Ltd	Industrials	26.95	-0.9%	1,942.8	31.0	25.6	51.0%	34.0	0.3	0.0%	6,146.10	47.6	100,840,585.9

Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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