

TOTAL ENERGIES MARKETING GHANA PLC
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

UNAUDITED CONSOLIDATED AND SEPARATE STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2026

(all amounts in GH¢'000)

	UNAUDITED GROUP 2026	UNAUDITED GROUP 2025	UNAUDITED COMPANY 2026	UNAUDITED COMPANY 2025
Revenue	1,176,883	1,884,619	1,167,647	1,874,981
Cost of sales	(948,860)	(1,658,239)	(947,251)	(1,655,993)
Gross profit	228,023	226,380	220,396	218,988
Other income	12,275	12,086	11,848	9,207
Impairment release/(charge) on trade receivables	(9,571)	1,657	(9,571)	1,657
General, administrative and selling expenses	(124,577)	(103,748)	(122,791)	(101,409)
Operating profit before financing cost	106,150	136,375	99,882	128,443
Finance Income	163	167	163	167
Finance Cost	(3,731)	(14,958)	(2,370)	(11,510)
Share of profit/(loss) from associate, net of tax	-	515	-	-
Profit before Tax	102,582	122,099	97,675	117,100
Tax expense	(42,185)	(40,399)	(40,585)	(39,215)
Profit after tax	60,397	81,700	57,090	77,885
Other comprehensive income				
Items to be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign operations	(2,078)	1,311	-	-
Other comprehensive income for the period	(2,078)	1,311	-	-
Total comprehensive income for the period	58,319	83,011	57,090	77,885
Profit attributable to:				
Owners of the company	58,908	80,215	-	-
Non-controlling interest	1,488	1,485	-	-
Total comprehensive income attributed to:				
Owners of the company	57,765	80,936	-	-
Non-controlling interest	553	2,074	-	-
Basic earnings per share (Ghana cedi per share)	0.5266	0.7170	0.5103	0.6962
Diluted earnings per share (Ghana cedi per share)	0.5266	0.7170	0.5103	0.6962

UNAUDITED GROUP STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2026
(all amounts in GH¢'000)

	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Employee Benefit Reserve	Non Controlling Interest	Total Equity
Balance at 1 January 2026	51,222	520,540	(1,825)	-	(17,336)	552,601
Profit for the period	-	58,908	-	-	1,488	60,396
Exchange differences on translation of foreign operations	-	-	(1,143)	-	(935)	(2,079)
Remeasurement loss on employee benefit plans	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Balance at 31 March 2026	51,222	579,448	(2,968)	-	(16,784)	610,918

**UNAUDITED COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2026**

(all amounts in GH¢'000)

	Stated	Retained	Employee	Total
	Capital	Earnings	Benefit Reserve	Equity
Balance at 1 January 2026	51,222	540,179	-	591,401
Profit for the period	-	57,090	-	57,090
Prior Year Audit Adjustment	-	-	-	-
Remeasurement loss on employee benefit plans	-	-	-	-
Dividends	-	-	-	-
Balance at 31 March 2026	51,222	597,269	-	648,491

**UNAUDITED CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2026**

(all amounts in GH¢'000)

	UNAUDITED GROUP 2026	UNAUDITED GROUP 2025	UNAUDITED COMPANY 2026	UNAUDITED COMPANY 2025
Cashflows from operating activities:				
Cash flow from operations before working capital changes	160,311	167,531	151,930	156,645
Change in inventories	30,578	5,963	30,578	5,963
Change in trade and other receivables	(105,304)	(50,234)	(97,240)	(49,307)
Change in trade and other payables	122,737	101,753	110,347	104,638
Change in related company balances	(127,335)	(163,251)	(127,260)	(163,196)
Cash generated from operations	80,987	61,762	68,355	54,743
Interest received	163	167	163	167
Interest paid	(19,991)	(11,389)	(2,122)	(11,389)
Employee benefit paid	-	(20)	-	(20)
Growth & Sustainability paid	-	-	-	-
Income taxes paid	(33,215)	(32,328)	(40,261)	(32,328)
Net cash flow from operating activities	27,944	18,192	26,135	11,173
Cashflows from investing activities:				
Purchase of property, plant and equipment	(5,001)	(11,745)	(4,986)	(11,658)
Purchase of software	(87)	-	(87)	-
Proceeds from sale of property, plant and equipment	14	-	14	-
Related party loan	-	(206)	-	(206)
Long term prepayments	-	(13,199)	-	(13,199)
Net cashflow used in investing activities	(5,074)	(25,150)	(5,059)	(25,063)
Cashflows from financing activities:				
Dividend paid	-	-	-	-
Repayment of loans	-	(4,905)	-	-
Principal elements of lease payments	(6,805)	(2,930)	(6,805)	(2,930)
Proceeds from new loans	-	-	-	-
Net cashflow used in financing activities	(6,805)	(7,835)	(6,805)	(2,930)
Net increase/ (decrease) in cash and cash equivalents	16,065	(14,793)	14,271	(16,820)
Analysis of changes in cash and cash equivalents				
Cash and cash equivalents at beginning of the period	37,179	103,542	31,944	99,550
Net increase/ (decrease) in cash and cash equivalents	16,065	(14,793)	14,271	(16,820)
Effect of foreign exchange fluctuation on cash held	(6,300)	(87)	(4,993)	(320)
Cash and cash equivalents at the end of period	46,944	88,662	41,222	82,410

UNAUDITED CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT THE PERIOD ENDED 31 MARCH 2026

(all amounts in GH¢'000)

	UNAUDITED GROUP 2026	UNAUDITED GROUP 2025	UNAUDITED COMPANY 2026	UNAUDITED COMPANY 2025
ASSETS				
Property, plant and equipment	565,584	590,938	468,765	443,027
Right-of-use-assets	108,317	123,820	108,317	123,820
Intangible assets and goodwill	14,612	12,181	14,601	12,133
Investment in associates	-	3,915	-	12
Deferred tax assets	-	-	2,667	-
Long term prepayments	1,365	14,499	1,365	14,499
Investment in subsidiary	-	-	274	274
Related party loan	-	-	3,053	4,290
Total non-current assets	689,878	745,353	599,042	598,055
Inventories	346,913	357,412	345,983	356,106
Current tax assets	7,691	2,013	7,424	2,527
Trade and other receivables	571,261	714,630	557,134	700,365
Amounts due from related companies	2,601	3,903	12,919	14,221
Cash and cash equivalents	100,843	190,262	95,120	184,010
	1,029,309	1,268,220	1,018,581	1,257,229
Total current assets	1,029,309	1,268,220	1,018,581	1,257,229
TOTAL ASSETS	1,719,187	2,013,572	1,617,623	1,855,284
EQUITY AND LIABILITIES				
Stated capital	51,222	51,222	51,222	51,222
Retained earnings	579,448	673,075	597,269	683,683
Foreign currency translation reserve	(2,968)	(10,898)	-	-
Non-controlling interest	(16,784)	(20,566)	-	-
Shareholders Equity	610,918	692,833	648,491	734,905
Lease liabilities	8,370	28,091	8,370	28,091
Bank overdraft	53,899	101,600	53,898	101,600
Loans and borrowings	29,129	31,904	-	-
Trade and other payables	801,363	876,144	797,143	871,831
Amount due to related companies	98,509	122,637	73,286	87,119
Total current liabilities	991,270	1,160,375	932,697	1,088,641
Lease liabilities	3,418	2,061	3,418	2,061
Loans and borrowings	63,393	100,386	-	-
Deferred tax liabilities	17,171	35,201	-	6,961
Provisions	2,576	1,028	2,576	1,028
Employee benefits	30,441	21,688	30,441	21,688
Total non-current liabilities	116,999	160,364	36,435	31,738
Total liabilities	1,108,269	1,320,739	969,132	1,120,379
TOTAL EQUITY AND LIABILITIES	1,719,187	2,013,572	1,617,623	1,855,284

**NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026**

1 REPORTING ENTITY

TotalEnergies Marketing Ghana PLC is a company registered and domiciled in Ghana. The address of the company's registered office is Total House, 25 Liberia Road, Accra. The company is authorised to carry on the business of marketing petroleum and allied products.

2 BASIS OF ACCOUNTING

a. Statement of compliance

These unaudited financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in the manner required by the Companies Act, 2019 (Act 992).

b. Basis of measurement

These unaudited financial statements have been prepared under the historical cost convention except for employee benefit obligations, recognised at the present value of the future obligations.

c. Functional and presentational currency

These financial statements are presented in Ghana cedis (GH¢) which is Company's functional currency. All financial information presented in Ghana cedi has been rounded to the nearest thousand, unless otherwise indicated.

3 INVESTMENT IN SUBSIDIARY

The company owns 55% of Ghanstock Limited Company. The results of Ghanstock Limited Company have been consolidated as a subsidiary since the company has significant control.

4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the most recent audited financial statements have been followed in the preparation of these unaudited financial statements.

5 REVENUE & COST OF SALES

Revenue and cost of sales presented in the Consolidated Income Statement were generated from the Groups three main business divisions. These divisions are Network, Commercial and Others.

6 RIGHT-OF-USE ASSETS & LEASE LIABILITIES

These represent leases for which the Group is a lessee. The Group recognised lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

7 The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.

Dated: 30th April, 2026

DocuSigned by:

Daniel Mayieka

E8D25286EC2A4F3...

DANIEL MAYIEKA
Managing Director

REXFORD ADOMAKO-BONSU

REXFORD ADOMAKO-BONSU
Director