



ic MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

15 JUNE 2026



Country	Index	Index Level	1 Wk	30 Day	YTD	1 Year		FX-Rate	1 Wk FX	30 Day FX	YTD FX	Trade	Mkt Cap
			%Chg	%Chg	%Chg	High	Low	per USD	%Chg	% Chg	% Chg	USD'000	USDm
Ghana	GSE-CI	14,503.4	1.5%	-4.1%	65.3%	15,919.1	6,073.5	11.10	8.2%	-3.4%	55.8%	2,524.3	0.0
Nigeria	NGX-ASI	244,738.7	0.6%	0.6%	57.3%	252,508.2	114,659.1	1,361.30	0.6%	1.3%	66.9%	88,905.4	0.1
Kenya	NSE-ASI	208.8	-0.8%	2.5%	11.9%	216.7	143.1	129.50	-0.9%	2.2%	11.4%	18,312.5	0.0

Top 5 gainers

Company	Country	% chg
Zichis Agro-Allied Industries	Nigeria	217.7%
Trans-Nationwide Express Plc	Nigeria	171.2%
Premier Paints Plc	Nigeria	156.8%
Chemical and Allied Products	Nigeria	109.4%
BUA Cement Plc	Nigeria	90.6%

Top 5 decliners

Company	Country	% chg
Meristem Growth ETF	Nigeria	-74.1%
Meristem Value ETF	Nigeria	-65.7%
Vetiva S&P Nigerian Sov Bond	Nigeria	-42.4%
Ecobank Ghana	Ghana	-8.9%
Kenya Power & Lighting Ltd	Kenya	-4.7%

1 year price charts

Gold (4,219.33; -2.52% w/w)



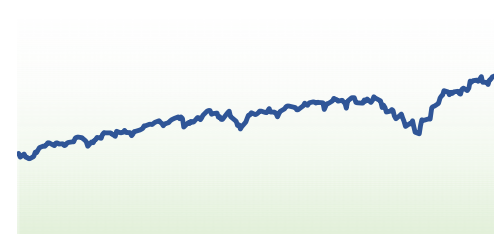
MSCI AFRICA (2,386.95; +0.83% w/w)



Crude Oil (87.33; -6.19% w/w)

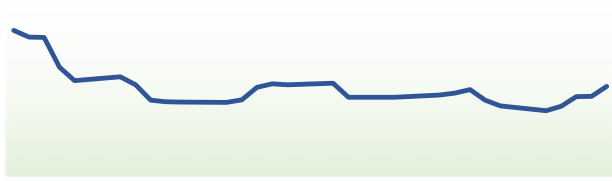


MSCI World (4,788.22; +0.68% w/w)

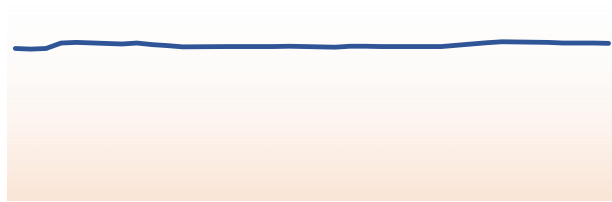


30-day price charts

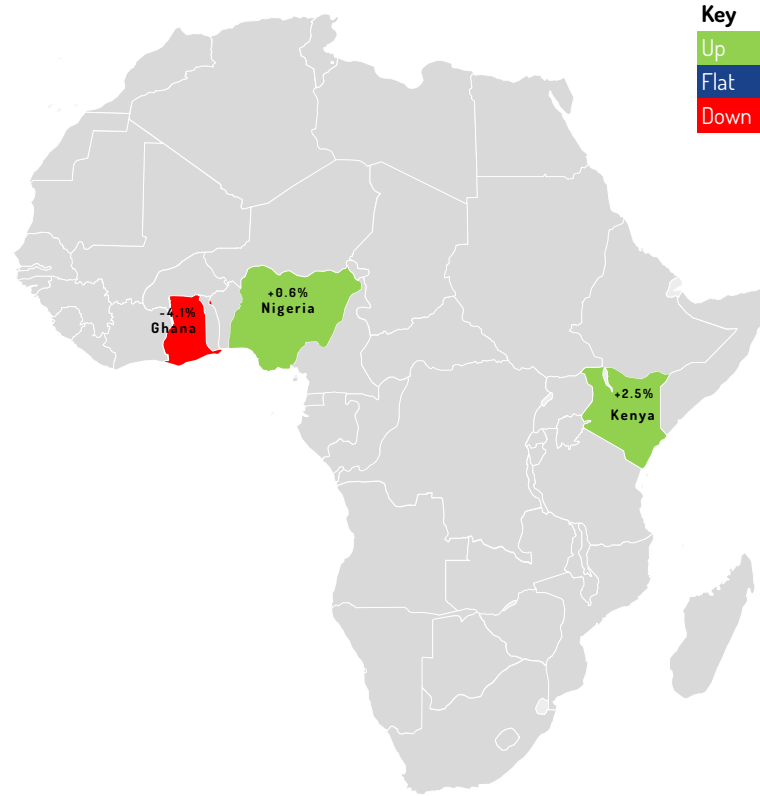
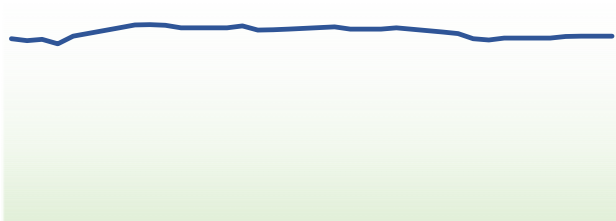
GSE-CI



NSE-ASI



NGX-ASI



Ghana Stock Exchange (Ghana Cedi)

Ghana

Market Commentary

The Ghana Stock Exchange's Composite Index (GSE-CI) inched up by 1.5% w/w to settle at 14,503.4 points last week. This translated into a year-to-date gain of 65.3% and 30-day loss of 4.1%. The index advance was driven by gains in Banking, OMC, Consumer, Insurance, Manufacturing and Technology sector stocks.

Aggregate market turnover plunged by 60.9% w/w to USD 3.0mn, with Scancom Plc driving activity and contributing 60.1% of the total value traded. Market breadth leaned positive at 9:5 ratio in favour of gainers. Ecobank Transnational Inc. (+33.1% w/w | GHS 2.09) led the gainers' chart, while Ecobank Ghana (-8.9% w/w | GHS 41.00) was the worst laggard.

This week, we expect selective upside momentum in counters where buying interest remains dominant. CalBank PLC, Enterprise Group PLC, Ecobank Transnational Incorporated and First Atlantic Bank PLC are likely to strengthen, supported by prevailing net bid positions. In particular, we expect Ecobank Transnational Incorporated to extend its recent gains as buying interest continues to outpace available supply. On the downside, we expect Ecobank Ghana PLC, Fan Milk PLC, GCB Bank PLC, GOIL PLC, Scancom PLC and Societe Generale Ghana PLC to face downside risk, as prevailing sell-side interest outweigh demand, leaving these counters vulnerable to weaker price performance this week.

12m local currency performance



	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	3.8	3.1	5.7	4.0	4.8
GDP per capita (USD, 000)	2.2	2.4	2.4	2.5	2.6
Current account balance (% GDP)	(2.3)	(1.6)	1.8	1.8	1.7
Govt gross debt (% GDP)	92.7	79.1	70.3	59.1	56.1
CPI Inflation (%)	54.1	23.2	23.8	5.4	9.9
Fiscal Balance (% GDP)	(11.8)	(3.4)	(7.3)	(2.7)	(1.9)

Dividend	Type	Year	DPS
SCB	Final	2025	1.6704
CMLT	Final	2025	0.0676
SOGEGH	Final	2025	0.34
TOTAL	Final	2025	2.5665
EGL	Final	2025	0.126
GOIL	Final	2025	0.056
EGH	Final	2025	0.34
CLYD	Final	2025	0.032
TBL	Final	2025	0.55
GCB	Final	2025	1.00
UNIL	Final	2025	0.6
BOPP	Final	2025	0.9085
FML	Final	2025	0.889
MTNGH	Final	2025	0.24
AGA	Interim	2025	US 69 Cents

Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (12 June 2026)	14,503.4	1.5%	1,306.6	8.2%
Previous week (05 June 2026)	14,285.3	-0.7%	1,207.0	-1.5%
30-Day	15,129.2	-4.1%	1,352.0	-3.4%
Year Open	8,772.3	65.3%	763.3	71.2%

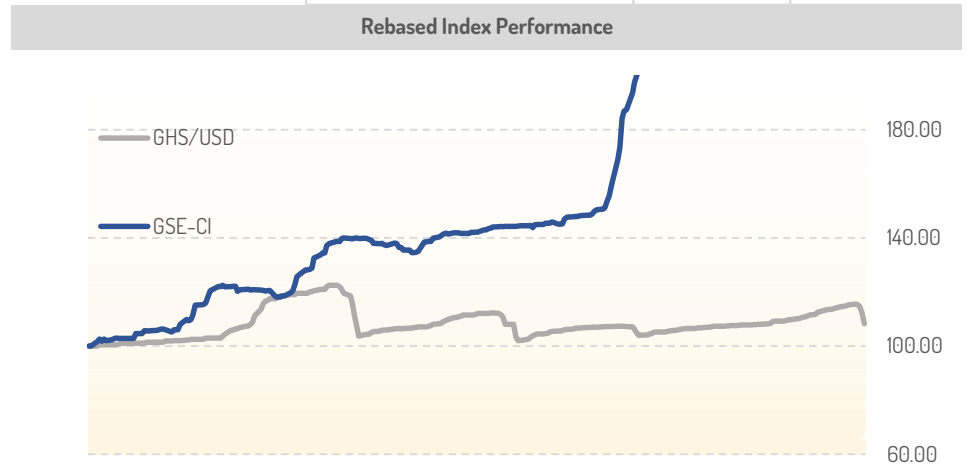
Top 5 (value) Traders		
Company	GHS m	% of Total
Scancom Plc	19.91	60.1%
GCB Bank Plc	4.39	13.3%
CalBank Plc	3.06	9.2%
ZEN Petroleum Holdings Plc	1.71	5.2%
SIC Insurance Co	1.27	3.8%

Market Statistics		
	GHS m	USD m
Market Cap	0.2	0.0
Total Value Traded	33.1	3.0
Avg. Daily Value Traded	6.6	0.6

Ghana

Top 5 Gainers		
Company	Price	Week %chg
Ecobank Transnational Inc.	2.09	33.1%
Clydestone Ghana	2.45	20.1%
Cocoa Processing Co	0.13	8.3%
Societe Generale Ghana	6.80	5.9%
Access Bank Ghana	29.00	5.1%

Top 5 Decliners		
Company	Price	Week %chg
Ecobank Ghana	41.00	-8.9%
Republic Bank Ghana Plc	5.00	-1.8%
Scancom Plc	6.42	-0.9%
ZEN Petroleum Holdings Plc	10.00	-0.4%



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div. Yield	Market Cap		6 mths
		(GHS)	% chg	GHS	High	Low	(%) YTD				GHS m	USD m	Value
Scancom Plc	Telecommunication	6.42	-0.9%	19,907.0	6.80	4.20	52.9%	10.84	6.56	0.0%	84,976.2	7,655.5	2,384,284,234.0
GCB Bank Plc	Banking	36.00	0.0%	4,393.4	52.00	20.11	79.0%	5.02	1.68	0.0%	9,540.0	859.5	250,720,921.2
Societe Generale Ghana	Banking	6.80	5.9%	286.5	11.51	4.49	51.4%	7.76	2.87	0.0%	4,822.2	434.4	105,617,271.7
CalBank Plc	Banking	0.77	0.0%	3,057.2	0.94	0.61	20.3%	10.69	3.14	0.0%	3,259.4	293.6	67,786,415.1
Fan Milk Plc	Consumer	13.34	0.3%	172.1	16.35	8.00	66.8%	22.99	4.87	0.0%	1,550.2	139.7	43,551,717.7
Ecobank Ghana	Banking	41.00	-8.9%	495.1	57.00	25.00	64.0%	6.87	2.18	0.0%	13,224.6	1,191.4	40,256,829.5
SIC Insurance Co	Insurance	4.93	2.1%	1,271.9	6.03	1.20	310.8%	0.03	0.01	0.0%	964.5	86.9	32,632,981.5
Ghana Oil Company	Energy	7.50	0.0%	690.8	8.01	2.96	153.4%	34.21	5.44	0.0%	2,939.0	264.8	20,081,784.4
Guinness Ghana Breweries	Consumer	12.99	-10.4%	122.0	16.50	6.60	96.8%	-	4.87	0.0%	3,995.7	360.0	20,076,679.4
TotalEnergies Marketing Ghana Plc	Energy	36.30	0.8%	396.6	40.30	32.91	-9.9%	11.81	8.02	0.0%	4,061.0	365.9	19,608,959.8
Enterprise Group	Insurance	10.05	0.2%	784.6	12.16	3.48	188.8%	5.34	2.69	0.0%	1,717.5	154.7	14,076,160.9
ZEN Petroleum Holdings Plc	Energy	10.00	-0.4%	1,711.2	12.61	5.00	98.0%	14.98	3.96	0.0%	6,400.0	576.6	13,250,355.3
Benso Oil Palm Plantation	Agribusiness	80.00	0.0%	165.5	100.00	55.82	43.3%	33.05	8.28	0.0%	2,784.0	250.8	9,801,746.8
Access Bank Ghana	Banking	29.00	5.1%	315.3	46.64	16.20	79.0%	11.59	2.36	0.0%	5,044.5	454.5	7,007,319.1
Standard Chartered Bank Ghana	Banking	71.38	0.0%	49.0	79.41	29.22	144.3%	14.98	3.96	0.0%	9,619.1	866.6	5,314,570.4
Republic Bank Ghana Plc	Banking	5.00	-1.8%	126.9	5.58	1.30	284.6%	16.73	4.49	0.0%	4,259.8	383.8	5,013,935.0
Unilever Ghana Plc	Consumer	29.50	0.0%	108.8	30.00	19.79	49.1%	19.60	8.27	0.0%	1,843.8	166.1	4,802,685.1
First Atlantic Bank Plc	Banking	7.97	0.0%	-	7.97	7.71	3.4%	7.65	1.55	0.0%	3,014.5	271.6	1,834,070.6
Clydestone Ghana	Technology	2.45	20.1%	2.8	2.45	0.46	432.6%	0.03	0.01	0.0%	83.3	7.5	513,776.4
Agricultural Development Bank	Banking	5.30	0.0%	0.1	5.30	5.06	4.7%	21.90	5.61	0.0%	-	789.1	27,843.4
Dannex Ayrton Starwin Plc	Health	0.41	0.0%	0.3	0.41	0.38	7.9%	0.67	0.13	0.0%	-	3.1	12,358.5
Cocoa Processing Co	Manufacturing	0.13	8.3%	-	0.13	0.05	160.0%	-	0.03	0.0%	264.9	23.9	6,954.9
Mega African Capital	Other Financial	5.20	0.0%	0.0	5.20	5.20	0.0%	-	0.03	0.0%	51.7	4.7	3,884.4
Trust Bank Ltd Gambia	Banking	1.20	0.0%	-	1.20	1.20	0.0%	0.67	0.13	0.0%	240.0	21.6	2,318.4

Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Market Commentary

The Nigerian Exchange Group's All Share Index (NGX-ASI) nudged up by 0.6% w/w to settle at 244,738.7 points, bringing the year-to-date and 30-day returns to 57.3% and 0.6% respectively. The index upturn was underpinned by gains in mid-to-large caps.

Aggregate market turnover increased by 2.7% w/w to USD 107.5mn, with Aradel Holdings Plc dominating trading activity, accounting for 17.7% of the total value traded. Market breadth favoured decliners with a 56% ratio. Zichis Agro-Allied Industries (+217.7% w/w I NGN 27.6) led the gainers' chart, while Meristem Growth ETF (-74.1% w/w I NGN 121.6) was the worst laggard.

The Central Bank of Nigeria has released an exposure draft of revised guidelines for Financial Holding Companies (HoldCos), signalling a shift towards stronger governance, enhanced regulatory oversight and tighter group-wide risk management across Nigeria's banking sector. The proposed framework seeks to address gaps identified under the existing regime, including uneven compliance, rising operating costs and governance practices that have weakened the effectiveness of the HoldCo structure. Key provisions include stricter capital requirements, stronger consolidated supervision, tighter controls on intra-group transactions and measures aimed at ring-fencing subsidiary operations to reduce contagion risk and protect depositors' funds. The reforms also seek to improve transparency, strengthen corporate governance standards and align the regulatory framework with evolving market realities and global best practices. While the proposed rules will increase compliance costs in the near term, we expect it to strengthen the resilience of banking groups, improve investor confidence and support a more sustainable long-term earnings profile across the sector.

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.3	3.3	4.1	3.9	4.2
GDP per capita (USD, 000)	2.2	1.6	0.8	0.8	0.8
Current Account Balance (% GDP)	0.2	1.7	9.1	6.8	5.7
Gov't gross debt (% GDP)	29.8	36.3	39.3	36.4	35.0
CPI Inflation (%)	21.3	28.9	34.8	15.2	22.0
Fiscal Balance (% GDP)	(4.0)	(3.1)	(1.6)	(2.9)	(3.7)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2025	30.00
Okomu Oil Palm Plc	Final	2025	28.00
Total Energies Marketing Nigeria	Final	2025	25.00
SFS Real Estate Investment	Final	2025	21.50
Guaranty Trust Holding Co Plc	Final	2025	8.03
Stanbic IBTC Holdings Plc	Final	2025	5.00
Conoil Plc	Final	2025	3.50
Julius Berger Nigeria Plc	Final	2025	3.25
United Bank for Africa Plc	Final	2025	3.00
Fidson Healthcare Plc	Final	2025	2.52
Chemical and Allied Products	Final	2025	2.40
Fidelity Bank Nigeria	Final	2025	2.10
BUA Cement Plc	Final	2025	2.05
Nascon Allied Industries Plc	Final	2025	2.00
Vitafoam Nigeria Plc	Final	2025	1.56
Beta Glass Plc	Final	2025	1.40
Unilever Nigeria Plc	Final	2025	1.25
Zenith Bank Plc	Final	2025	1.00
Wema Bank Plc	Final	2025	1.00

12m local currency performance



Nigerian Stock Exchange (Nigerian Naira)

Index Performance	NGN/USD			
	Level	% chg	Level	% chg
NGX-ASI				
This week (12 June 2026)	244,738.7	0.6%	179.8	0.6%
Previous week (05 June 2026)	243,379.6	-2.8%	178.7	-2.0%
30-Day	243,159.0	0.6%	177.4	1.3%
Year Open	155,613.0	57.3%	107.2	67.8%

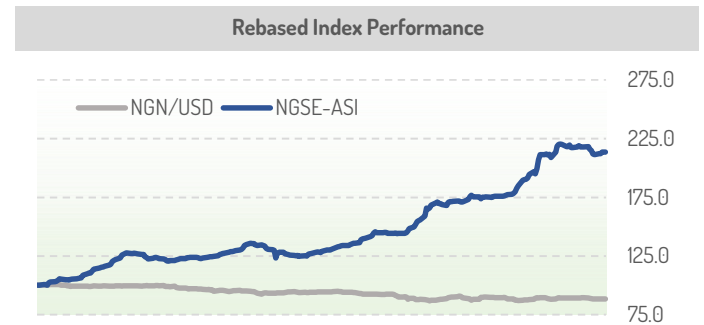
Top 5 (value) Traders		
Company	NGN m	% of Total
Aradel Holdings Plc	25,908.97	17.7%
MTN Nigeria Communications Plc	24,570.87	16.8%
Access Holdings Plc	16,387.81	11.2%
Guaranty Trust Holding Co Plc	13,640.34	9.3%
Zenith Bank Plc	11,025.33	7.5%

Market Statistics		
	NGN m	USD m
Market Cap	146.0	0.1
Total Value Traded	146,308.8	107.5
Avg. Daily Value Traded	29,261.8	21.5

Nigeria

Top 5 Gainers		
Company	Price	Week %chg
Zichis Agro-Allied Industries	27.6	217.7%
Trans-Nationwide Express Plc	6.4	171.2%
Premier Paints Plc	37.5	156.8%
Chemical and Allied Products	193.2	109.4%
BUA Cement Plc	428.9	90.6%

Top 5 Decliners		
Company	Price	Week %chg
Meristem Growth ETF	121.6	-74.1%
Meristem Value ETF	130.0	-65.7%
Vetiva S&P Nigerian Sov Bond	260.0	-42.4%
Abbey Building Society Plc	6.0	-41.7%
Livingtrust Mortgage Bank Plc	3.5	-41.2%



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement (%) YTD	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low					NGN m	USD m	Value
Aradel Holdings Plc	Oil & Gas	1880.00	44.6%	25,908,972.0	2,024.0	670.0	180.6%	21.6	5.2	0.0%	7,690,370.0	5,649.3	454,608,000,000
Zenith Bank Plc	Banking	129.00	38.7%	11,025,332.0	135.9	61.8	108.7%	4.9	1.0	7.8%	5,113,190.0	3,756.1	454,081,000,000
MTN Nigeria Communications Plc	Telecommunication	800.10	1.3%	24,570,873.0	915.0	511.0	56.6%	12.6	18.6	1.2%	16,796,400.0	12,338.5	415,432,000,000
Guaranty Trust Holding Co Plc	Banking	139.00	16.8%	13,640,340.0	145.0	90.7	53.3%	5.8	1.4	9.2%	4,969,000.0	3,650.2	379,847,000,000
Access Holdings Plc	Banking	24.70	-4.8%	16,387,805.7	31.3	21.0	17.6%	1.8	0.3	0.0%	1,343,080.0	986.6	255,955,000,000
Dangote Cement Plc	Industrial Goods	1040.00	27.6%	4,123,783.5	1,180.0	609.0	70.8%	17.3	7.0	4.3%	19,489,000.0	14,316.5	220,282,000,000
First Holdco Plc	Banking	61.00	17.3%	2,398,658.2	75.0	41.7	27.3%	12.8	0.9	1.0%	3,067,300.0	2,253.2	209,748,000,000
Seplat Energy Plc	Energy	11495.00	26.3%	1,939,238.9	11,600.0	5,809.0	97.9%	24.0	2.7	0.0%	6,817,710.0	5,008.2	173,926,000,000
United Bank for Africa Plc	Banking	41.00	-13.9%	7,182,220.9	55.0	41.0	-1.6%	5.5	0.5	0.6%	1,900,440.0	1,396.0	164,686,000,000
Lafarge Africa Plc	Industrial Goods	341.30	62.5%	4,588,536.5	350.0	134.5	153.8%	16.5	6.7	0.0%	5,315,570.0	3,904.8	155,421,000,000
Nigerian Exchange Group Plc	Other financials	160.00	41.3%	7,492,321.5	188.0	124.0	204.8%	32.7	6.9	0.2%	359,826.0	264.3	100,934,000,000
Presco Plc	Agriculture	2300.00	-0.7%	3,363,971.7	2,315.4	1,450.0	58.6%	20.0	5.6	0.0%	2,683,330.0	1,971.2	87,809,131,270
Wema Bank Plc	Banking	32.00	17.6%	552,971.1	34.1	20.4	56.9%	0.9	1.8	3.9%	1,243,690.0	913.6	85,758,870,950
FCMB Group Plc	Banking	11.50	-12.5%	4,192,937.8	13.9	11.1	-4.6%	2.2	0.4	4.8%	784,860.0	576.6	77,798,279,400
Nestle Nigeria Plc	Industrial Goods	3150.00	-3.1%	1,043,441.7	3,395.0	1,958.0	60.9%	21.8	48.0	0.0%	2,477,050.0	1,819.6	74,000,658,280
Nigerian Breweries Plc	Consumer	79.95	-2.5%	1,613,992.7	87.0	70.0	6.2%	23.0	4.0	0.0%	2,478,640.0	1,820.8	67,034,830,510
Fidelity Bank Nigeria	Banking	20.25	3.3%	1,779,552.5	23.5	18.6	6.6%	3.7	0.9	10.4%	1,263,480.0	928.1	58,972,698,660
Okomu Oil Palm Plc	Consumer	1750.00	-0.8%	2,103,462.2	1,765.0	1,095.0	59.8%	25.1	20.7	1.5%	1,502,410.0	1,103.7	48,239,562,980
Oando Plc	Energy	44.85	-9.8%	1,679,466.3	52.5	39.2	11.6%	2.6	-	0.0%	773,251.0	568.0	45,037,768,570
Dangote Sugar Refinery Plc	Consumer	91.40	26.2%	1,401,065.6	91.4	60.0	52.3%	-	12.7	0.0%	949,886.0	697.8	44,589,051,680
Sterling Financial Holdings	Banking	7.95	1.3%	10,118,925.4	9.0	5.0	12.8%	5.1	1.0	0.0%	411,724.0	302.4	38,886,246,204
Nigerian Aviation Handling Co	Transport	204.85	37.7%	849,114.2	258.0	109.2	116.8%	135.0	13.1	0.0%	399,836.0	293.7	38,380,927,810
BUA Cement Plc	Industrial Goods	428.90	90.6%	889,257.5	428.9	178.5	140.3%	28.4	15.1	2.3%	12,800,700.0	9,403.3	37,894,759,060
Nascon Allied Industries Plc	Consumer	214.00	30.5%	766,389.6	222.0	133.0	99.1%	16.6	7.3	2.8%	593,183.0	435.7	34,961,408,200
Pz Cussons Nigeria Plc	Industrial Goods	101.00	27.8%	253,793.7	105.6	55.9	127.7%	10.5	17.4	0.0%	376,997.0	276.9	34,741,370,900
Stanbic IBTC Holdings Plc	Banking	177.00	33.1%	378,975.8	188.6	100.0	77.0%	6.6	2.1	3.1%	2,623,790.0	1,927.4	30,958,940,260
Vitafoam Nigeria Plc	Industrial Goods	186.00	62.7%	3,420,219.9	194.0	114.0	102.2%	16.0	7.0	0.6%	315,213.0	231.6	30,229,944,860
UAC of Nigeria Plc	Conglomerate	190.00	64.1%	1,179,156.7	200.0	99.0	108.8%	25.8	6.6	0.5%	532,556.0	391.2	27,824,259,370
Custodian and Allied Insurance	Insurance	89.80	9.6%	190,298.2	89.8	44.0	108.8%	6.5	2.2	3.1%	477,901.0	351.1	26,715,344,131
Initiates Plc	Services	30.90	62.6%	2,330,519.0	33.5	13.3	132.3%	7.1	4.3	0.0%	29,769.9	21.9	23,362,363,450

Nairobi Securites Exchange (Kenyan Shilling)

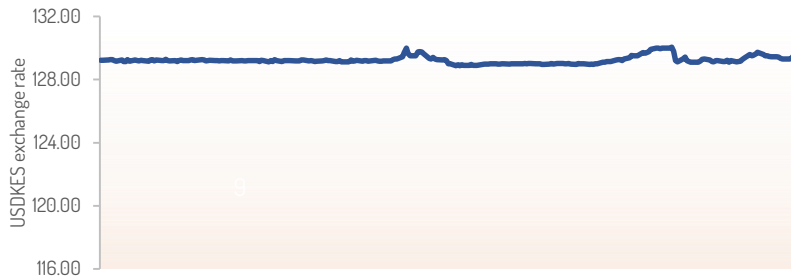
Market Commentary

The Nairobi Securities Exchange's All Share Index (NSE-ASI) declined by 0.8% w/w to settle at 208.8 points, bringing the year-to-date and 30-day returns to 11.9% and 2.5% respectively. The downward movement in the index was underpinned by losses in mid-to-large cap stocks.

Aggregate market turnover fell by 3.8% w/w to USD 24.9mn, with Safaricom Plc dominating trading activity, accounting for 28.9% of the total value traded. Market breadth favoured gainers with a 53% ratio. I&M Group Plc (+11.0% w/w | KES 55.0) led the gainers' chart, while Kenya Power & Lighting Ltd (-4.7% w/w | KES 15.4) was the worst laggard.

Family Bank Limited has secured approval from the Capital Markets Authority to list its shares on the Nairobi Securities Exchange by way of introduction, with trading expected to commence on 23 June 2026. The transaction will provide liquidity to existing shareholders by enabling the trading of shares on the exchange without the issuance of new equity or the raising of additional capital. The listing marks one of the most notable additions to the NSE in recent years and follows a period of sustained balance sheet strengthening, capital accumulation and profitability improvement by the lender in preparation for its market debut. Share ownership remains relatively concentrated, with the bank's ten largest shareholders controlling 59.1% of issued shares, while the remaining 40.9% is held by a broad base of investors. We believe the listing will enhance Family Bank's visibility, improve share liquidity and strengthen its corporate governance standards. We also expect the transaction to deepen Kenya's equity market by expanding the pool of investable banking stocks available to institutional and retail investors.

12m local currency performance



Kenya

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.9	5.7	4.7	4.8	4.9
GDP per capita (USD, 000)	2.3	2.1	2.3	2.5	2.4
Current account balance (% GDP)	(5.1)	(3.6)	(2.3)	(2.8)	(3.4)
Gov't gross debt (% GDP)	67.8	73.4	67.3	68.0	70.1
CPI Inflation (%)	7.6	7.7	4.5	4.0	5.2
Fiscal Balance (% GDP)	(6.1)	(5.7)	(5.8)	(6.0)	(5.6)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2025	50.00
CFC Stanbic Holdings Ltd	Final	2025	20.74
Jubilee Holdings Ltd	Final	2025	11.50
Williamson Tea Kenya Plc	Final	2025	10.00
BOC Kenya Plc	Final	2025	8.65
East African Breweries Plc	Final	2025	8.00
Kakuzi	Final	2025	8.00
Diamond Trust Bank Kenya Ltd	Final	2025	7.00
NCBA Group Plc	Final	2025	5.50
Bamburi Cement Plc	Final	2025	5.47
Equity Group Holdings Plc	Final	2025	4.25
Total Kenya Ltd	Final	2025	1.92
Absa Bank Kenya Plc	Final	2025	1.75
I&M Group Plc	Final	2025	1.70
Carbacid Investments Ltd	Final	2025	1.70
Co-operative Bank of Kenya	Final	2025	1.50
Safaricom Plc	Final	2025	1.20
Limuru Tea Co Ltd	Final	2025	1.00

Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (12 June 2026)	208.8	-0.8%	1.6	-0.9%
Previous week (05 June 2026)	210.4	2.0%	1.6	2.4%
30-Day	203.8	2.5%	1.6	2.2%
Year Open	186.6	11.9%	1.4	11.4%

Top 5 (value) Traders		
Company	KES m	% of Total
Safaricom Plc	931.8	28.9%
East African Breweries Plc	877.5	27.2%
Equity Group Holdings Plc	397.1	12.3%
CFC Stanbic Holdings Ltd	206.9	6.4%
KCB Group Plc	163.7	5.1%

Market Statistics		
	KES m	USD m
Market Cap	3.2	0.0
Total Value Traded	3,222.2	24.9
Avg. Daily Value Traded	644.4	5.0

Kenya

Top 5 Gainers		
Company	Price	Week %chg
I&M Group Plc	55.0	11.0%
Co-operative Bank of Kenya	31.7	8.2%
Kenya Reinsurance Corp Ltd	3.4	7.5%
HF Group Plc	9.6	6.7%
East African Breweries Plc	250.0	4.7%

Top 5 Decliners		
Company	Price	Week %chg
Kenya Power & Lighting Ltd	15.4	-4.7%
Diamond Trust Bank Kenya Ltd	142.5	-3.1%
Kenya Electricity Generating	9.1	-1.1%
Absa Bank Kenya Plc	28.2	-0.9%
Kenya Pipeline Co Ltd	9.1	-0.4%

Rebased Index Performance



Nairobi Securites Exchange (Kenyan Shilling)

Kenya

Company Name	Sector	Price (KES)	Weekly % chg	Value KES'000	Year		Movement (%)		P/E	P/B	Div. Yield	Market Cap		6 mths Value
					High	Low	YTD					KES m	USD m	
Safaricom Plc	Telecommunication	31.15	3.7%	931,752.1	34.0	28.1	9.9%	13.1	6.2	6.4%	1,248,040.00	9674.7	23,992,830,660.0	
Equity Group Holdings Plc	Banking	75.50	0.7%	397,104.0	77.0	66.8	13.1%	2.6	0.9	7.6%	284,912.00	2208.6	22,405,088,314.0	
KCB Group Plc	Banking	69.25	3.4%	163,728.9	80.3	66.5	5.3%	3.4	0.6	10.1%	222,532.00	1725.1	15,643,109,300.0	
East African Breweries Plc	Consumer	250.00	4.7%	877,530.0	289.0	44.9	-4.9%	15.8	6.1	3.2%	197,694.00	1532.5	4,584,709,920.0	
CFC Stanbic Holdings Ltd	Banking	286.25	0.0%	206,855.0	289.0	44.9	44.8%	8.4	1.6	7.2%	115,632.00	896.4	4,383,729,722.0	
Co-operative Bank of Kenya	Banking	31.70	8.2%	114,310.3	32.5	26.0	32.4%	6.0	1.1	7.9%	185,989.00	1441.8	3,379,471,397.0	
Kenya Pipeline Co Ltd	Energy	9.10	-0.4%	110,840.0	9.9	9.0	1.1%	-	0.0	3.8%	165,377.00	1282.0	3,129,215,420.0	
NCBA Group Plc	Banking	88.50	2.0%	58,336.2	97.5	86.8	5.4%	6.1	1.1	8.0%	145,394.00	1127.1	3,057,506,081.0	
I&M Group Plc	Investment	55.00	11.0%	30,368.4	197.8	45.0	29.6%	5.0	0.8	6.8%	95,706.68	741.9	2,879,084,558.0	
Absa Bank Kenya Plc	Banking	28.20	-0.9%	88,756.0	32.2	24.7	14.2%	6.9	1.4	7.3%	153,169.00	1187.4	2,777,838,775.0	
British American Tobacco-Kenya	Consumer	517.00	-9.5%	63,910.0	579.0	459.0	12.6%	9.9	3.3	13.5%	51,700.00	400.8	2,259,675,315.0	
Kenya Power & Lighting Ltd	Energy & Investment	15.35	-4.7%	51,012.3	18.5	9.2	12.9%	1.2	0.3	0.0%	29,966.12	232.3	2,073,330,053.0	
Standard Chartered Bank Ltd	Banking	338.75	0.8%	28,493.8	362.3	297.3	14.0%	11.4	1.8	9.2%	127,339.00	987.1	1,785,058,073.0	
Kenya Electricity Generating	Energy	9.10	-1.1%	48,031.3	15.1	8.9	-0.9%	6.4	0.2	0.0%	60,010.15	465.2	1,715,193,499.0	
Diamond Trust Bank Kenya Ltd	Banking	142.50	-3.1%	40,770.7	160.0	116.5	24.5%	3.9	0.4	6.3%	39,843.32	308.9	1,378,810,349.0	
Kenya Airways Plc	Transport	5.90	-8.7%	7,891.3	29.4	3.3	67.1%	6.3	0.0	0.0%	34,361.03	266.4	1,125,722,891.0	
Kenya Reinsurance Corp Ltd	Insurance	3.42	7.5%	37,476.4	3.9	3.2	13.6%	4.9	0.4	4.4%	19,150.61	148.5	935,537,255.0	
Nairobi Securities Exchange	Other Financials	20.30	0.0%	10,722.3	23.8	18.7	0.2%	18.5	2.1	4.9%	5,008.37	38.8	702,144,073.2	
HF Group Plc	Banking	9.62	6.7%	3,598.0	11.3	8.8	-3.4%	11.4	1.0	0.0%	18,129.94	140.5	554,229,716.2	
Jubilee Holdings Ltd	Banking	381.50	-0.2%	3,260.4	398.0	325.0	13.9%	4.6	0.5	3.9%	26,670.05	206.7	534,646,717.0	
Britam Holdings Limited	Banking	12.35	-0.4%	5,381.3	13.1	9.2	35.7%	5.7	0.9	0.0%	31,165.06	241.6	317,128,900.6	
Williamson Tea Kenya Plc	Consumer	130.50	0.0%	4,536.9	149.5	130.3	-12.7%	-	0.4	7.7%	4,658.36	36.1	284,398,642.8	
CIC Insurance Group	Insurance	4.35	0.0%	4,554.8	6.2	4.2	-4.8%	4.3	1.1	3.0%	12,083.79	93.7	268,400,115.8	
Centum Investment Co Ltd	Real Estate	14.10	0.0%	4,121.0	15.3	13.1	1.8%	6.3	0.2	2.3%	8,916.92	69.1	171,631,456.6	
Total Kenya Ltd	Energy	46.60	0.0%	10,178.8	47.5	38.6	20.9%	12.8	0.2	7.4%	29,966.23	232.3	166,368,785.5	
Uchumi Supermarkets Plc	Consumer	1.84	0.0%	2,164.7	2.9	1.2	78.6%		0.0	0.0%	602.18	4.7	144,428,925.8	
Eveready East Africa Ltd	Consumer	1.13	0.0%	1,321.3	1.7	1.1	-17.5%		0.0	0.0%	218.40	1.7	138,543,441.6	
Carbacid Investments Ltd	Investment	29.15	0.0%	2,817.1	32.2	19.5	-0.7%	7.4	1.5	6.9%	7,620.07	59.1	138,409,937.5	
Sasini Ltd	Agriculture	27.10	0.0%	1,507.9	31.0	25.6	51.8%	43.3	0.3	0.0%	5,256.68	40.7	119,312,053.4	
Home Afrika Ltd	Real Estate	1.36	0.0%	2,013.6	1.9	1.2	1.5%	15.1	0.0	0.0%	534.94	4.1	92,627,384.6	

Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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