



ic MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

30 JUNE 2026



Country	Index	Index Level	1 Wk	30 Day	YTD	1 Year	1 Year	FX-Rate	1 Wk FX	30 Day FX	YTD FX	Trade	Mkt Cap
			%Chg	%Chg	%Chg	High	Low	per USD	%Chg	% Chg	% Chg	USD'000	USDm
Ghana	GSE-Cl	14,773.3	0.0%	3.1%	68.4%	15,919.1	6,245.6	11.28	-0.7%	4.6%	56.3%	3,300.0	0.0
Nigeria	NGX-ASI	232,049.0	-1.6%	-7.3%	49.1%	252,508.2	119,741.2	1,380.43	-2.9%	-7.8%	56.0%	62,022.3	0.1
Kenya	NSE-ASI	222.4	2.2%	8.1%	19.2%	222.4	149.9	129.54	2.1%	8.1%	18.7%	31,796.6	0.0

Top 5 gainers

Company	Country	% chg
Stanbic IBTC ETF 30	Nigeria	38.7%
Mcnichols Consolidated Plc	Nigeria	26.5%
Limuru Tea Co Ltd	Kenya	19.8%
Clydestone Ghana	Ghana	18.0%
Williamson Tea Kenya Plc	Kenya	15.6%

Top 5 decliners

Company	Country	% chg
Deap Capital Management	Nigeria	-23.3%
Abbey Building Society Plc	Nigeria	-20.3%
Aradel Holdings Plc	Nigeria	-19.0%
Ecobank Ghana	Ghana	-13.7%
Republic Bank Ghana Plc	Ghana	-8.9%

1 year price charts

Gold (4,088.74; -1.61% w/w)



MSCI AFRICA (2,327.24; -2.28% w/w)



Crude Oil (71.99; -10.65% w/w)



MSCI World (4,744.35; -1.72% w/w)

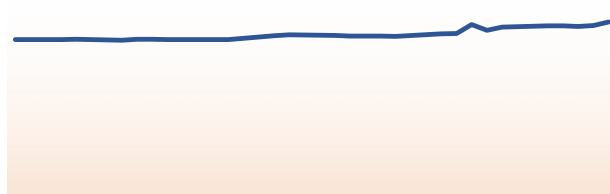


30-day price charts

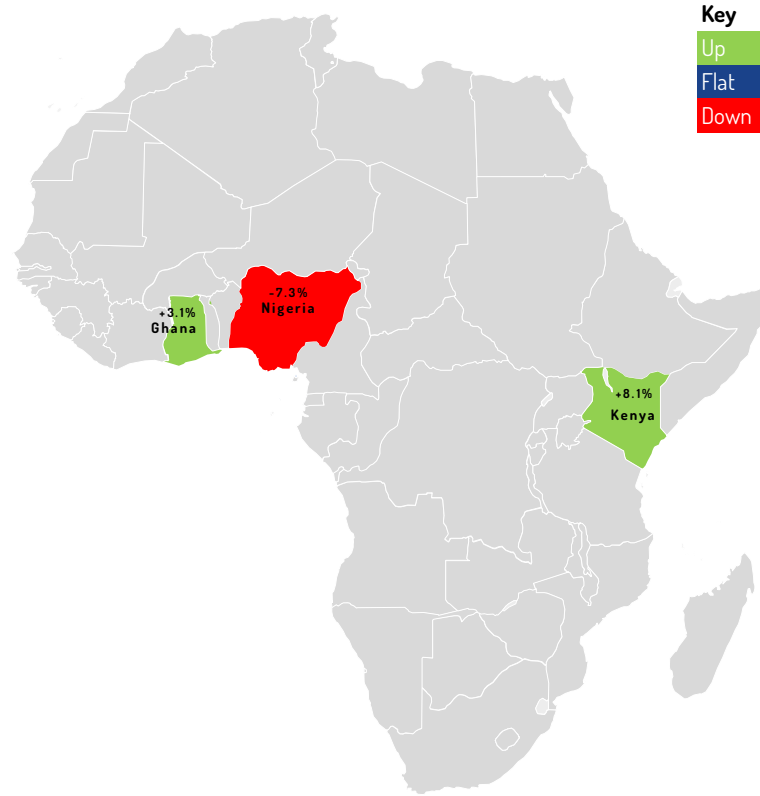
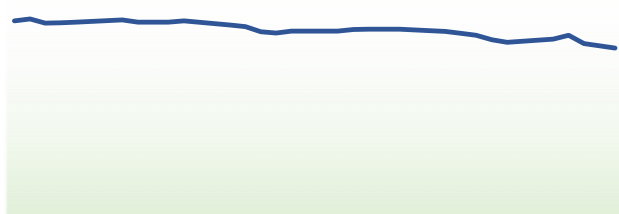
GSE-CI



NSE-ASI



NGX-ASI



Ghana Stock Exchange (Ghana Cedi)

Ghana

Market Commentary

The Ghana Stock Exchange's Composite Index (GSE-CI) remained unchanged w/w to settle at 14,773.3 points last week. This left the year-to-date and 30-day returns unchanged 68.4% and 3.1% respectively. Gains in Consumer, Banking, Insurance, Technology, OMC and Telecom sector stocks offset losses across other sectors, leaving the index broadly unchanged.

Aggregate market turnover declined by 9.7% w/w to USD 7.9mn, with Kasapreko Plc driving activity and contributing 47.3% of the total value traded. Market breadth leaned positive at 7:6 ratio in favour of gainers. Clydestone Ghana (+18.0% w/w | GHS 2.95) led the gainers' chart, while Ecobank Ghana (-13.7% w/w | GHS 33.67) retained its position as the week's worst laggard for the second consecutive week.

This week, we anticipate selective buying interest to support gains in counters where demand remains resilient. Clydestone Ghana PLC, Camelot Ghana, Cocoa Processing Company, Dannex Ayrton Starwin PLC, First Atlantic Bank PLC, GCB Bank PLC and Zen Petroleum Holdings PLC are well positioned to record positive price performance, underpinned by net bid positions. Conversely, we expect Access Bank Ghana PLC, CalBank PLC, Ecobank Ghana PLC, Ecobank Transnational Incorporated, Fan Milk PLC, Guinness Ghana Breweries PLC, GOIL PLC, Kasapreko PLC, Scanco PLC, Republic Bank Ghana PLC, TotalEnergies Marketing Ghana PLC and SIC Insurance Company PLC to be susceptible to price weakness, as sell-side activity outweighs buying interest across these counters.

12m local currency performance



	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	3.8	3.1	5.7	4.0	4.8
GDP per capita (USD, 000)	2.2	2.4	2.4	2.5	2.6
Current account balance (% GDP)	(2.3)	(1.6)	1.8	1.8	1.7
Govt gross debt (% GDP)	92.7	79.1	70.3	59.1	56.1
CPI Inflation (%)	54.1	23.2	23.8	5.4	9.9
Fiscal Balance (% GDP)	(11.8)	(3.4)	(7.3)	(2.7)	(1.9)

Dividend	Type	Year	DPS
SCB	Final	2025	1.6704
CMLT	Final	2025	0.0676
SOGEH	Final	2025	0.34
TOTAL	Final	2025	2.5665
EGL	Final	2025	0.126
GOIL	Final	2025	0.056
EGH	Final	2025	0.34
CLYD	Final	2025	0.032
TBL	Final	2025	0.55
GCB	Final	2025	1.00
UNIL	Final	2025	0.6
BOPP	Final	2025	0.9085
FML	Final	2025	0.889
MTNGH	Final	2025	0.24
AGA	Interim	2025	US 69 Cents

Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (26 June 2026)	14,773.3	0.0%	1,310.3	-0.7%
Previous week (19 June 2026)	14,773.5	1.9%	1,319.1	1.0%
30-Day	14,325.0	3.1%	1,252.2	4.6%
Year Open	8,772.3	68.4%	827.6	58.3%

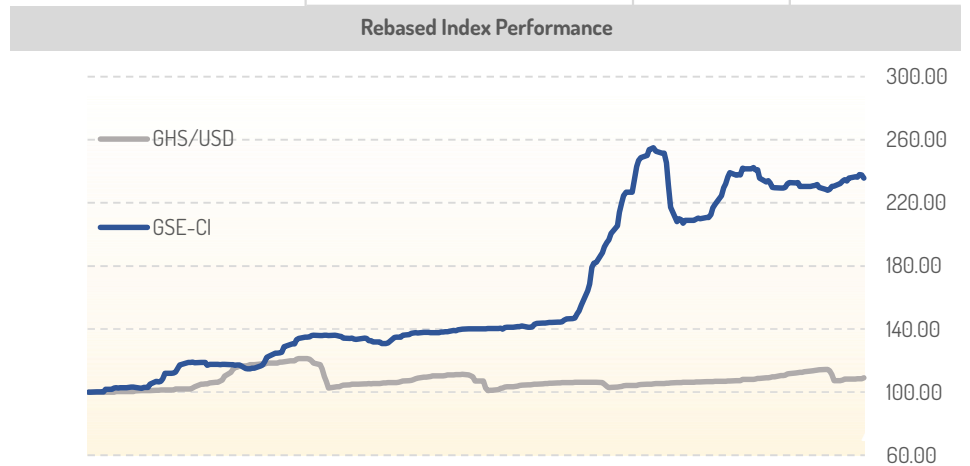
Top 5 (value) Traders		
Company	GHS m	% of Total
Kasapreko Plc	41.88	47.3%
Scancom Plc	26.80	30.3%
Ecobank Ghana	7.77	8.8%
GCB Bank Plc	5.17	5.8%
ZEN Petroleum Holdings Plc	2.03	2.3%

Market Statistics		
	GHS m	USD m
Market Cap	0.2	0.0
Total Value Traded	88.6	7.9
Avg. Daily Value Traded	17.7	1.6

Ghana

Top 5 Gainers		
Company	Price	Week %chg
Clydestone Ghana	2.95	18.0%
ZEN Petroleum Holdings Plc	10.99	9.9%
GCB Bank Plc	39.00	8.3%
SIC Insurance Co	6.03	7.7%
Kasapreko Plc	1.99	4.2%

Top 5 Decliners		
Company	Price	Week %chg
Ecobank Ghana	33.67	-13.7%
Republic Bank Ghana Plc	4.39	-8.9%
Guinness Ghana Breweries	11.99	-7.7%
CalBank Plc	0.81	-1.2%
Standard Chartered Bank Ghana	71.00	-0.5%



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div. Yield	Market Cap		6 mths
		(GHS)	% chg	GHS	High	Low	(%) YTD				GHS m	USD m	Value
Scancom Plc	Telecommunication	6.46	0.8%	26,795.8	6.80	4.20	53.8%	10.84	6.56	0.0%	85,505.7	7,583.7	2,379,315,070.0
GCB Bank Plc	Banking	39.00	8.3%	5,170.0	52.00	20.11	93.9%	5.02	1.68	0.0%	10,335.0	916.6	305,176,212.1
Societe Generale Ghana	Banking	6.80	0.1%	358.2	11.51	4.49	51.4%	7.76	2.87	0.0%	4,822.2	427.7	103,634,507.5
CalBank Plc	Banking	0.81	-1.2%	1,585.3	0.94	0.61	26.6%	10.69	3.14	0.0%	3,428.7	304.1	60,051,301.4
Ecobank Ghana	Banking	33.67	-13.7%	7,772.3	57.00	25.00	34.7%	6.87	2.18	0.0%	10,860.3	963.2	46,787,312.9
Fan Milk Plc	Consumer	13.34	0.0%	154.1	16.35	8.00	66.8%	22.99	4.87	0.0%	1,550.2	137.5	43,747,606.8
Kasapreko Plc	Consumer	1.99	4.2%	41,884.4	2.30	1.20	65.8%	-	-	0.0%	8,225.3	729.5	42,353,646.5
SIC Insurance Co	Insurance	6.03	7.7%	1,006.8	6.09	1.20	402.5%	-	5.44	0.0%	1,179.7	104.6	33,624,273.3
Ghana Oil Company	Energy	7.50	0.0%	714.4	8.01	2.96	153.4%	34.21	3.00	0.0%	2,939.0	260.7	21,369,920.1
Guinness Ghana Breweries	Consumer	11.99	-7.7%	127.9	16.50	6.60	81.7%	-	4.87	0.0%	3,688.1	327.1	20,224,041.1
TotalEnergies Marketing Ghana Plc	Energy	36.00	0.0%	45.8	40.30	32.91	-10.7%	11.81	8.02	0.0%	4,027.5	357.2	19,096,000.3
ZEN Petroleum Holdings Plc	Energy	10.99	9.9%	2,029.8	12.61	5.00	117.6%	14.98	3.96	0.0%	7,033.6	623.8	15,994,832.6
Enterprise Group	Insurance	10.05	0.0%	238.4	12.16	3.48	188.8%	33.05	8.28	0.0%	1,717.5	152.3	14,444,993.5
Benso Oil Palm Plantation	Agribusiness	79.99	0.0%	172.4	100.00	55.82	43.3%	33.05	8.28	0.0%	2,783.7	246.9	10,163,458.7
Access Bank Ghana	Banking	31.90	0.0%	61.6	46.64	16.20	96.9%	11.59	2.36	0.0%	5,548.9	492.1	6,962,219.4
Standard Chartered Bank Ghana	Banking	71.00	-0.5%	200.8	79.41	29.22	143.0%	14.98	3.96	0.0%	9,567.9	848.6	5,663,377.7
Republic Bank Ghana Plc	Banking	4.39	-8.9%	167.7	5.58	1.30	237.7%	16.73	4.49	0.0%	3,740.1	331.7	5,210,908.1
Unilever Ghana Plc	Consumer	29.50	0.0%	57.0	30.00	19.79	49.1%	19.60	8.27	0.0%	1,843.8	163.5	4,917,879.9
First Atlantic Bank Plc	Banking	8.40	0.0%	3.6	8.40	7.71	8.9%	0.03	0.01	0.0%	3,177.1	281.8	1,402,503.8
Clydestone Ghana	Technology	2.95	18.0%	18.8	2.95	0.46	541.3%	0.03	0.01	0.0%	-	8.9	542,798.6
Agricultural Development Bank	Banking	5.30	0.0%	0.5	5.30	5.06	4.7%	-	-	0.0%	-	776.9	28,327.1
Dannex Ayrton Starwin Plc	Health	0.41	0.0%	0.8	0.41	0.38	7.9%	-	0.03	0.0%	34.8	3.1	12,254.3
Cocoa Processing Co	Manufacturing	0.13	0.0%	-	0.13	0.05	160.0%	-	0.03	0.0%	264.9	23.5	7,125.2
Mega African Capital	Other Financial	5.20	0.0%	0.0	5.20	5.20	0.0%	0.67	0.13	0.0%	51.7	4.6	2,917.2

Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Market Commentary

The Nigerian Exchange Group's All Share Index (NGX-ASI) declined by 1.6% w/w to settle at 232,049.0 points, bringing the year-to-date gain to 49.1% and 30-day loss to 7.3%. The index downturn was underpinned by losses in mid-to-large caps.

Aggregate market turnover fell by 18.3% w/w to USD 86.4mn, with MTN Nigeria Communications dominating trading activity, accounting for 25.2% of the total value traded. Market breadth favoured decliners with a 72% ratio. Stanbic IBTC ETF 30 (+38.7% w/w | NGN 3,459.0) led the gainers' chart, while Deap Capital Management (-23.3% w/w | NGN 3.8) was the worst laggard.

The Securities and Exchange Commission (SEC) has directed an immediate halt to all marketing and promotional activities relating to the proposed initial public offering (IPO) of Dangote Petroleum Refinery & Petrochemicals FZE, stating that the refinery has neither filed an IPO application nor received regulatory approval. The regulator warned that any ongoing solicitation of investors or public communications suggesting an imminent offer are unauthorised and could mislead the investing public. In response, Dangote Refinery reaffirmed that it has not mandated any individual or organisation to market shares on its behalf and advised investors to disregard unauthorised IPO advertisements. We believe the directive may introduce short-term uncertainty around the refinery's listing timeline and temper investor sentiment. However, by enforcing strict compliance with listing regulations, the SEC enhances investor confidence and reduces the risk of speculative activity surrounding future offerings.

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.3	3.3	4.1	3.9	4.2
GDP per capita (USD, 000)	2.2	1.6	0.8	0.8	0.8
Current Account Balance (% GDP)	0.2	1.7	9.1	6.8	5.7
Gov't gross debt (% GDP)	29.8	36.3	39.3	36.4	35.0
CPI Inflation (%)	21.3	28.9	34.8	15.2	22.0
Fiscal Balance (% GDP)	(4.0)	(3.1)	(1.6)	(2.9)	(3.7)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2025	30.00
Okomu Oil Palm Plc	Final	2025	28.00
Total Energies Marketing Nigeria	Final	2025	25.00
SFS Real Estate Investment	Final	2025	21.50
Guaranty Trust Holding Co Plc	Final	2025	8.03
Stanbic IBTC Holdings Plc	Final	2025	5.00
Conoil Plc	Final	2025	3.50
Julius Berger Nigeria Plc	Final	2025	3.25
United Bank for Africa Plc	Final	2025	3.00
Fidson Healthcare Plc	Final	2025	2.52
Chemical and Allied Products	Final	2025	2.40
Fidelity Bank Nigeria	Final	2025	2.10
BUA Cement Plc	Final	2025	2.05
Nascon Allied Industries Plc	Final	2025	2.00
Vitafoam Nigeria Plc	Final	2025	1.56
Beta Glass Plc	Final	2025	1.40
Unilever Nigeria Plc	Final	2025	1.25
Zenith Bank Plc	Final	2025	1.00
Wema Bank Plc	Final	2025	1.00

12m local currency performance



Nigerian Stock Exchange (Nigerian Naira)

Index Performance			NGN/USD	
NGX-ASI	Level	% chg	Level	% chg
This week (26 June 2026)	232,049.0	-1.6%	168.1	-2.9%
Previous week (19 June 2026)	235,941.3	-3.6%	173.1	-3.7%
30-Day	250,311.3	-7.3%	182.4	-7.8%
Year Open	155,613.0	49.1%	107.4	56.5%

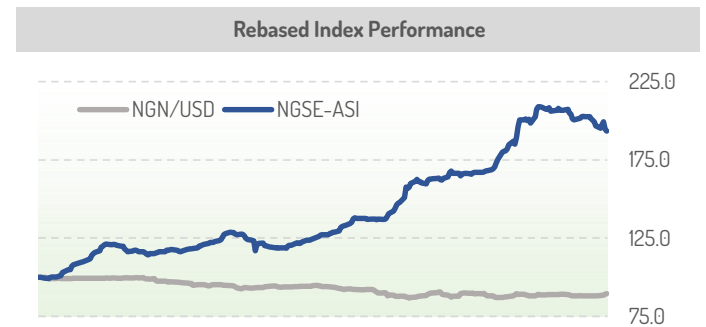
Top 5 (value) Traders		
Company	NGN m	% of Total
MTN Nigeria Communications	30,024.22	25.2%
Zenith Bank Plc	14,170.27	11.9%
Aradel Holdings Plc	13,953.28	11.7%
Guaranty Trust Holding Co Plc	8,805.21	7.4%
First Holdco Plc	6,277.77	5.3%

Market Statistics		
	NGN m	USD m
Market Cap	139.4	0.1
Total Value Traded	119,207.0	86.4
Avg. Daily Value Traded	23,841.4	17.3

Nigeria

Top 5 Gainers		
Company	Price	Week %chg
Stanbic IBTC ETF 30	3459.0	38.7%
McNichols Consolidated Plc	8.6	26.5%
International Energy Insurance	5.8	14.4%
Guaranty Trust Holding Co Plc	127.9	10.7%
First Holdco Plc	60.5	10.0%

Top 5 Decliners		
Company	Price	Week %chg
Deap Capital Management	3.8	-23.3%
Abbey Building Society Plc	8.1	-20.3%
Aradel Holdings Plc	1417.5	-19.0%
Regency Alliance Insurance	0.8	-18.3%
Academy Press	6.7	-17.3%



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement (%) YTD	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low					NGN m	USD m	Value
Aradel Holdings Plc	Oil & Gas	1417.50	-19.0%	13,953,277.6	2,024.0	670.0	111.6%	17.0	4.1	0.0%	6,158,820.0	4,461.5	485,434,000,000
Zenith Bank Plc	Banking	114.95	4.5%	14,170,271.0	135.9	61.8	86.0%	4.5	0.9	8.7%	4,720,980.0	3,419.9	469,503,000,000
MTN Nigeria Communications	Telecommunication	830.00	3.8%	30,024,217.0	915.0	511.0	62.4%	13.0	19.3	1.2%	17,426,300.0	12,623.8	462,656,000,000
Guaranty Trust Holding Co Plc	Banking	127.90	10.7%	8,805,212.0	145.0	90.7	41.0%	5.4	1.3	10.0%	4,674,770.0	3,386.5	388,998,000,000
Access Holdings Plc	Banking	22.95	0.7%	4,079,252.0	31.3	21.0	9.3%	1.7	0.3	0.0%	1,247,920.0	904.0	253,026,000,000
Dangote Cement Plc	Industrial Goods	963.00	-10.0%	3,617,604.1	1,180.0	609.0	58.1%	14.4	5.9	4.7%	16,249,200.0	11,771.1	225,326,000,000
First Holdco Plc	Banking	60.50	10.0%	6,277,770.8	75.0	41.7	26.3%	11.2	0.8	1.0%	2,751,240.0	1,993.0	194,083,000,000
Seplat Energy Plc	Energy	11363.90	0.0%	3,857,464.3	11,600.0	5,809.0	95.6%	21.7	2.7	0.0%	6,817,710.0	4,938.8	183,107,000,000
United Bank for Africa Plc	Banking	39.85	0.9%	4,225,302.8	55.0	39.5	-4.3%	5.1	0.4	0.6%	1,761,220.0	1,275.8	168,649,000,000
Lafarge Africa Plc	Industrial Goods	317.40	0.7%	6,183,191.0	350.0	134.5	136.0%	15.9	6.5	0.0%	5,112,610.0	3,703.6	162,014,000,000
Nigerian Exchange Group Plc	Other financials	120.00	-2.3%	1,184,991.7	188.0	120.0	128.6%	28.6	6.0	0.3%	314,259.0	227.7	102,837,000,000
Presco Plc	Agriculture	2300.00	0.0%	426,339.3	2,315.4	1,450.0	58.6%	20.0	5.6	0.0%	2,683,330.0	1,943.8	87,296,615,650
Wema Bank Plc	Banking	27.00	-10.0%	1,102,002.6	34.1	20.4	32.4%	0.8	1.6	4.6%	1,083,210.0	784.7	86,670,995,490
Nestle Nigeria Plc	Industrial Goods	3125.00	0.0%	1,380,522.3	3,395.0	1,958.0	59.6%	21.8	48.0	0.0%	2,477,050.0	1,794.4	76,200,352,160
FCMB Group Plc	Banking	9.95	-8.7%	710,077.2	13.9	10.0	-17.4%	1.9	0.4	0.0%	656,248.0	475.4	75,490,968,480
Nigerian Breweries Plc	Consumer	72.50	-8.2%	1,954,975.4	87.0	70.0	-3.7%	20.8	3.6	0.0%	2,246,270.0	1,627.2	67,375,950,480
Fidelity Bank Nigeria	Banking	18.20	1.1%	3,013,021.3	23.5	18.0	-4.2%	3.3	0.8	11.5%	1,149,770.0	832.9	60,982,703,810
Dangote Sugar Refinery Plc	Consumer	68.00	-8.1%	5,601,397.7	91.4	60.0	13.3%		11.1	38.2%	825,988.0	598.4	51,490,223,340
Okomu Oil Palm Plc	Consumer	1418.00	0.0%	1,858,833.3	1,765.0	1,095.0	29.5%	22.6	18.7	0.0%	1,352,640.0	979.9	49,249,132,910
Oando Plc	Energy	40.40	-12.2%	919,845.8	52.5	39.2	0.5%	2.0	-	0.0%	589,422.0	427.0	46,096,953,740
BUA Cement Plc	Industrial Goods	340.20	-10.0%	766,970.4	428.9	178.5	90.6%	25.5	13.6	0.0%	11,520,700.0	8,345.7	39,326,558,670
Nigerian Aviation Handling	Transport	148.50	0.0%	569,735.5	258.0	109.2	57.1%	11.7	10.8	6.7%	330,784.0	239.6	38,793,947,570
UAC of Nigeria Plc	Conglomerate	185.00	0.0%	1,318,451.5	258.0	109.2	103.3%	26.3	6.7	0.0%	541,334.0	392.1	38,332,724,740
Sterling Financial Holdings	Banking	7.75	0.0%	945,859.3	9.0	5.0	9.9%	5.0	1.0	77.4%	403,907.0	292.6	37,962,254,980
Nascon Allied Industries Plc	Consumer	219.50	0.0%	234,898.9	222.0	133.0	104.2%	16.6	7.3	0.5%	593,183.0	429.7	37,119,963,700
Pz Cussons Nigeria Plc	Industrial Goods	94.95	0.0%	470,470.0	105.6	55.9	114.1%	10.5	17.4	0.0%	376,997.0	273.1	34,144,870,889
Stanbic IBTC Holdings Plc	Banking	163.00	0.0%	218,137.4	188.6	100.0	63.0%	6.6	2.1	3.4%	2,591,990.0	1,877.7	30,835,986,360
Vitafoam Nigeria Plc	Industrial Goods	189.00	0.0%	372,942.8	194.0	114.0	105.4%	14.4	6.3	0.6%	283,691.0	205.5	27,273,015,405
Initiates Plc	Services	29.00	0.3%	994,358.9	33.5	13.3	118.0%	6.1	3.7	9.5%	25,809.5	18.7	25,370,781,990
United Capital Africa Ltd	Banking	17.45	-3.1%	929,062.7	70.0	17.5	-6.7%	9.8	1.9	0.0%	314,100.0	227.5	24,226,884,920

Nairobi Securities Exchange (Kenyan Shilling)

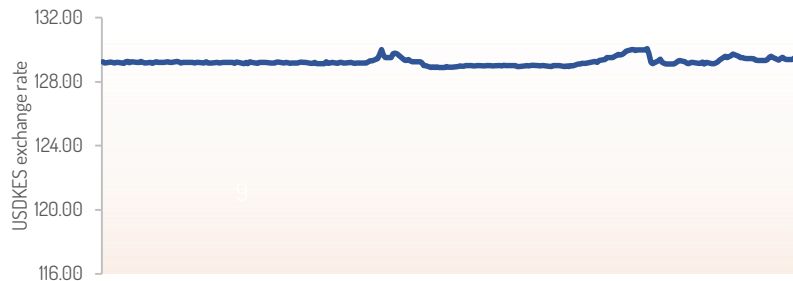
Market Commentary

The Nairobi Securities Exchange's All Share Index (NSE-ASI) increased by 2.2% w/w to settle at 222.4 points, bringing the year-to-date and 30-day returns to 19.2% and 8.1% respectively. The upward movement in the index was underpinned by gains in mid-to-large cap stocks.

Aggregate market turnover rose by 11.6% w/w to USD 55.1mn, with Equity Group Holdings Plc dominating trading activity, accounting for 50.2% of the total value traded. Market breadth favoured gainers with a 60% ratio. Limuru Tea Co Ltd (+19.8% w/w | KES 538.0) led the gainers' chart, while Eaagads Ltd (-5.0% w/w | KES 29.2) was the worst laggard.

Equity Group Holdings PLC is accelerating its diversification strategy by seeking shareholder approval to establish three new insurance subsidiaries under Equity Group Insurance Holdings Limited. The proposed entities comprise a microinsurance company in Kenya and separate life and general insurance businesses in the Democratic Republic of the Congo. The expansion aims to strengthen the group's integrated financial services model by deepening its insurance offering alongside its core banking franchise, while leveraging its extensive customer base and digital distribution channels to drive insurance penetration across key markets. We expect the insurance expansion to diversify Equity Group's revenue base, reduce its reliance on traditional lending income and enhance earnings over the medium term.

12m local currency performance



Kenya

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.9	5.7	4.7	4.8	4.9
GDP per capita (USD, 000)	2.3	2.1	2.3	2.5	2.4
Current account balance (% GDP)	(5.1)	(3.6)	(2.3)	(2.8)	(3.4)
Gov't gross debt (% GDP)	67.8	73.4	67.3	68.0	70.1
CPI Inflation (%)	7.6	7.7	4.5	4.0	5.2
Fiscal Balance (% GDP)	(6.1)	(5.7)	(5.8)	(6.0)	(5.6)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2025	50.00
CFC Stanbic Holdings Ltd	Final	2025	20.74
Jubilee Holdings Ltd	Final	2025	11.50
Williamson Tea Kenya Plc	Final	2025	10.00
BOC Kenya Plc	Final	2025	8.65
East African Breweries Plc	Final	2025	8.00
Kakuzi	Final	2025	8.00
Diamond Trust Bank Kenya Ltd	Final	2025	7.00
NCBA Group Plc	Final	2025	5.50
Bamburi Cement Plc	Final	2025	5.47
Equity Group Holdings Plc	Final	2025	4.25
Total Kenya Ltd	Final	2025	1.92
Absa Bank Kenya Plc	Final	2025	1.75
I&M Group Plc	Final	2025	1.70
Carbacid Investments Ltd	Final	2025	1.70
Co-operative Bank of Kenya	Final	2025	1.50
Safaricom Plc	Final	2025	1.20
Limuru Tea Co Ltd	Final	2025	1.00

Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (26 June 2026)	222.4	2.2%	1.7	2.1%
Previous week (19 June 2026)	217.6	3.7%	1.7	4.3%
30-Day	205.8	8.1%	1.6	8.1%
Year Open	186.6	19.2%	1.4	18.7%

Top 5 (value) Traders		
Company	KES m	% of Total
Equity Group Holdings Plc	3,586.4	50.2%
Safaricom Plc	1,342.4	18.8%
KCB Group Plc	916.7	12.8%
Diamond Trust Bank Kenya Ltd	207.4	2.9%
Co-Operative Bank of Kenya	178.8	2.5%

Market Statistics		
	KES m	USD m
Market Cap	3.4	0.0
Total Value Traded	7,140.7	55.1
Avg. Daily Value Traded	1,428.1	11.0

Kenya

Top 5 Gainers		
Company	Price	Week %chg
Limuru Tea Co Ltd	538.0	19.8%
Williamson Tea Kenya Plc	150.3	15.6%
EA Portland Cement Ltd	91.0	14.5%
Kapchorua Tea Co	321.3	13.5%
Kenya Electricity Generating	9.9	8.6%

Top 5 Decliners		
Company	Price	Week %chg
Eaagads Ltd	29.2	-5.0%
BOC Kenya Plc	163.8	-4.8%
Home Afrika Ltd	1.3	-3.7%
Nation Media Group	12.7	-3.4%
Kenya Reinsurance Corp Ltd	3.3	-2.4%

Rebased Index Performance



Nairobi Securites Exchange (Kenyan Shilling)

Kenya

Company Name	Sector	Price (KES)	Weekly % chg	Value KES'000	Year		Movement (%)		P/E	P/B	Div. Yield	Market Cap		6 mths Value
					High	Low	YTD	KES m				USD m		
Equity Group Holdings Plc	Banking	79.75	-0.3%	3,586,361.7	34.0	28.1	19.5%	2.8	0.9	2.5%	300,951.00	2333.0	24,249,663,174.0	
Safaricom Plc	Telecommunication	33.60	2.9%	1,342,438.3	80.0	66.8	18.5%	14.1	6.7	17.1%	1,346,200.00	10435.7	24,217,725,170.0	
KCB Group Plc	Banking	76.00	3.8%	916,716.5	80.3	66.5	15.6%	3.7	0.7	9.2%	244,223.00	1893.2	15,391,546,870.0	
CFC Stanbic Holdings Ltd	Banking	291.00	0.7%	18,841.2	291.0	44.9	47.2%	8.4	1.4	7.7%	115,039.00	891.8	4,618,918,654.0	
NCBA Group Plc	Banking	91.75	1.9%	39,280.3	97.5	86.8	9.2%	6.3	1.1	8.7%	151,160.00	1171.8	4,336,904,428.0	
East African Breweries Plc	Consumer	270.50	-1.0%	88,588.4	289.0	44.9	2.9%	17.1	6.6	2.6%	213,904.00	1658.2	4,237,853,523.0	
Co-Operative Bank of Kenya	Banking	34.50	3.6%	178,849.5	34.5	26.0	44.1%	6.5	1.2	7.2%	202,418.00	1569.1	3,662,981,565.0	
Kenya Pipeline Co Ltd	Energy	9.10	0.2%	28,374.2	9.9	9.0	0.0%		0.0	3.8%	165,377.00	1282.0	3,185,031,877.0	
I&M Group Plc	Investment	65.75	6.5%	130,481.7	197.8	45.0	54.9%	6.0	1.0	5.7%	114,413.00	886.9	3,121,820,554.0	
Absa Bank Kenya Plc	Banking	32.50	5.7%	166,266.1	32.5	24.7	31.6%	8.0	1.7	6.3%	176,525.00	1368.4	3,022,158,669.0	
British American Tobacco-Kenya	Consumer	546.00	5.2%	20,778.3	579.0	459.0	19.0%	10.4	3.5	12.8%	54,600.00	423.3	2,249,140,005.0	
Kenya Power & Lighting Ltd	Energy & Investment	17.40	5.8%	100,737.3	18.5	9.2	27.9%	1.4	0.3	0.0%	33,966.63	263.3	2,167,493,155.0	
Kenya Electricity Generating	Energy	9.90	8.6%	83,865.0	15.1	8.9	7.8%	6.9	0.2	0.0%	65,285.77	506.1	1,805,663,029.0	
Standard Chartered Bank Ltd	Banking	334.75	-0.6%	56,246.2	362.3	297.3	12.6%	11.3	1.8	9.3%	126,489.00	980.5	1,733,878,255.0	
Diamond Trust Bank Kenya Ltd	Banking	141.00	-0.5%	207,382.2	160.0	116.5	23.1%	3.8	0.4	6.4%	39,423.91	305.6	1,704,225,105.0	
Kenya Airways Plc	Transport	5.56	-0.7%	10,486.5	29.4	3.3	57.5%	5.9	0.0	0.0%	32,380.90	251.0	1,140,625,988.0	
Kenya Reinsurance Corp Ltd	Insurance	3.32	-2.4%	27,720.5	3.9	3.2	10.3%	4.8	0.3	4.5%	18,590.65	144.1	978,775,701.0	
Nairobi Securities Exchange	Other Financials	19.50	-0.5%	24,418.2	23.8	18.7	-3.7%	18.7	2.1	5.1%	5,060.27	39.2	733,004,841.4	
HF Group Plc	Banking	9.50	0.6%	35,545.6	11.3	8.8	-4.6%	11.2	1.0	0.0%	17,903.79	138.8	597,389,437.4	
Jubilee Holdings Ltd	Banking	359.50	-0.2%	2,758.9	398.0	325.0	7.3%	4.5	0.5	4.2%	26,054.03	202.0	521,400,640.8	
Britam Holdings Limited	Banking	12.75	2.8%	3,068.9	13.1	9.2	40.1%	5.9	0.9	0.0%	32,174.46	249.4	339,137,462.3	
Williamson Tea Kenya Plc	Consumer	150.25	15.6%	13,758.3	150.3	130.3	0.5%		0.4	6.7%	5,262.55	40.8	297,203,973.0	
CIC Insurance Group	Insurance	4.47	6.2%	4,561.2	6.2	4.2	-2.2%	4.6	1.2	2.9%	12,860.60	99.7	266,758,848.6	
Centum Investment Co Ltd	Real Estate	14.25	5.2%	21,198.7	15.3	13.1	2.9%	6.7	0.2	2.2%	9,482.54	73.5	218,869,579.3	
Total Kenya Ltd	Energy	42.95	-10.7%	23,323.8	48.1	38.6	11.4%	11.5	0.2	8.0%	27,038.86	209.6	197,410,090.3	
Family Bank Ltd	Banking	24.50	0.0%	165,135.2	26.0	22.4	0.0%		0.0	0.0%	40,735.04	315.8	165,135,210.0	
Uchumi Supermarkets Plc	Consumer	1.70	-0.6%	2,851.7	2.9	1.2	65.0%		0.0	117.6%	620.43	4.8	147,568,153.9	
Carbacid Investments Ltd	Investment	31.50	5.5%	3,936.4	32.2	19.5	7.3%	7.8	1.6	0.0%	8,027.84	62.2	143,270,935.6	
Eveready East Africa Ltd	Consumer	1.04	-6.3%	1,754.3	1.7	1.0	-24.1%		0.0	0.0%	218.40	1.7	141,929,175.2	
Sasini Ltd	Agriculture	22.85	3.2%	3,132.3	31.0	22.2	28.0%	43.0	0.2	0.0%	5,211.07	40.4	125,218,481.8	

Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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