UNILEVER GHANA PLC

Unaudited Financial Statements for the period ended 30 June 2026

Financial Highlights

(All amounts are expressed in thousands of Ghana cedi)

	Jun-26	Jun-25
Revenue	606,209	533,863
Gross Profit	321,089	192,046
Operating Profit	165,535	49,435
Profit before taxation	167,409	47,548
Profit after taxation	125,550	25,506
Gross profit margin	53.0%	36.0%
Operating Profit Margin	27.3%	9.3%
Earnings per share GH¢	1.0044	0.2040

Business Performance

The Company delivered strong revenue growth of 13.6% as compared to the corresponding period last year, supported by the continued growth of our strategic Power Brands (25.0% YOY) across the Personal Care, Home Care, and Beauty & Wellbeing categories. Performance was driven by sustained investment behind our brands to strengthen consumer engagement, coupled with focused execution in the marketplace to improve availability and visibility at key points of purchase.

Operating profit margin improved significantly (27.3% from 9.3%) compared to the prior year period, reflecting the benefits of a more favourable product mix, disciplined cost management, and ongoing improvements in operational efficiency. The enhanced performance was further supported by a stable macroeconomic environment, which helped sustain consumer demand and provided a conducive backdrop for business growth.

Profit Before Tax increased by 252.2% to GH¢167.4 million from GH¢47.5 million in the prior year period, driven by strong revenue growth, improved gross margins, a favourable product mix, disciplined cost management and enhanced operational efficiency.

UNILEVER GHANA PLC

Unaudited statement of profit or loss for the period ended 30 June 2026
(All amounts are expressed in thousands of Ghana cedis)

	Jun-26	Jun-25
Revenue	606,209	533,863
Cost of sales	(285,120)	(341,817)
Gross profit	321,089	192,046
Distribution expenses	(10,837)	(10,754)
Brand & marketing investment expenses	(67,874)	(56,352)
Administrative expenses	(82,631)	(78,961)
Impairment provision on trade receivables	(20)	(209)
Other income	5,808	3,665
Operating Profit	165,535	49,435
Finance income	3,688	815
Finance cost	(1,814)	(2,702)
Profit before taxation	167,409	47,548
Taxation	(41,859)	(22,042)
Profit for the period	125,550	25,506
Total comprehensive income	125,550	25,506
Earnings per share for profit attributable to the equity holders of the company		
Basic Earnings per share	1.0044	0.2040

UNILEVER GHANA PLC

Unaudited statement of financial position as at 30 June 2026 (All amounts are expressed in thousands of Ghana cedis)		
Assets	**Jun-26**	**Jun-25**
Property, plant and equipment	130,399	133,901
Right-of-use assets	16,696	22,678
Non Current Assets	147,095	156,579
Inventories	157,304	133,520
Trade and other receivables	113,472	102,542
Prepayments	2,270	3,180
Related party receivables	3,082	7,907
Current tax asset	10,189	7,123
Cash and bank balances	297,908	66,740
Current Assets	584,225	321,012
Total Assets	731,320	477,591
Equity		
Stated capital	1,200	1,200
Capital surplus account	204	204
Share deals account	81	81
Retained earnings	339,320	215,412
Total Equity	340,805	216,897
Liabilities		
Employee benefits obligation	11,246	6,680
Lease liability	4,919	10,857
Deferred tax liability	1,118	1,067
Non Current Liabilities	17,283	18,604
Trade and other payables	162,201	137,190
Related party payables	125,719	79,049
Dividend payables	62,500	-
Short term lease liability	4,768	4,458
Provisions	18,044	21,393
Current Liabilities	373,232	242,090
Total Liabilities	390,515	260,694
Total equity & Liabilities	731,320	477,591

The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.

Director

Director

UNILEVER GHANA PLC

Unaudited statement of cashflow for the period ended 30 June 2026
(All amounts are expressed in thousands of Ghana cedis)

	Jun-26	Jun-25
Cash generated from operations	135,086	71,606
Interest paid	(1,814)	(4,808)
Interest received	3,688	815
Tax paid	(41,859)	(29,551)
Net cash generated from operating activities	95,101	38,062
Purchase of property, plant and equipment	(5,386)	(10,446)
Net cash used in investing activities	(5,386)	(10,446)
Dividend paid	-	(34,510)
Payment of principal portion of lease liability	(2,903)	(3,580)
Net cash used in financing activities	(2,903)	(38,090)
(Decrease)/Increase in cash and cash equivalents	86,812	(10,474)
Cash and cash equivalents at beginning of the year	210,453	97,030
Effect of movement in exchange rate on cash and bank	643	(19,816)
Cash and cash equivalents at the end of the period	297,908	66,740

UNILEVER GHANA PLC

Unaudited statement of changes in equity for the period ended 30 June 2026

(All amounts are expressed in thousands of Ghana cedis)

2026	Stated Capital	Capital surplus account	Retained earnings	Share deals account	Total Equity
Balance at 1 January 2026	1,200	204	277,456	81	278,941
Profit for the period	-	-	125,550	-	125,550
Dividend	-	-	(62,500)	-	(62,500)
Equity share-based plans vested	-	-	(1,186)	-	(1,186)
Other comprehensive income	-	-	-	-	-
Balance at 30 June 2026	1,200	204	339,320	81	340,805
2025					
Balance at 1 January 2025	1,200	204	224,416	81	225,901
Profit for the period	-	-	25,506	-	25,506
Dividend	-	-	(34,510)	-	(34,510)
Other comprehensive income	-	-	-	-	-
Balance at 30 June 2025	1,200	204	215,412	81	216,897

Notes to the financial statements

1a. BASIS OF ACCOUNTING

The financial statements have been prepared using the same accounting policies as in the published 2025 Annual Report and Financial Statements.

1b. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in the manner required by the Companies Act, 2019 (Act 992).

1c. BASIS OF MEASUREMENT

The financial statements have been prepared under the historical cost convention.