SOCIETE GENERALE GHANA PLC
UNAUDITED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 JUNE 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 30 JUNE 2026

(ALL AMOUNTS ARE IN THOUSANDS OF GHANA CEDIS UNLESS STATED OTHERWISE)

	2026 GH¢	2025 GH¢
Interest income	526,222	729,068
Interest expense	(93,356)	(113,693)
Net interest income	**432,866**	**615,375**
Fees and commission income	88,479	80,338
Fees and commission expense	(32,679)	(36,503)
Net fees and commission income	**55,800**	**43,835**
Net trading revenue	43,345	65,296
Net income from other financial instruments carried at fair value	6,113	10,596
Other operating income/(expense)	6,915	(70,708)
Total other operating income	**56,373**	**5,184**
Operating income	**545,039**	**664,394**
Net impairment gain on financial assets	9,378	40,166
Operating income net of impairment charges	**554,417**	**704,560**
Personnel expense	(158,296)	(146,707)
Depreciation and amortization	(75,180)	(60,770)
Other operating expenses	(122,572)	(119,223)
Total operating expenses	**(356,048)**	**(326,700)**
Profit before income tax	**198,369**	**377,860**
Income tax expenses	(70,155)	(132,780)
Profit after tax expense	**128,214**	**245,080**
Other comprehensive income for the period	**-**	**-**
Debt instruments at fair value through other comprehensive income -net changes in fair value	-	-
Total comprehensive income for the period	**128,214**	**245,080**
Earnings per share:		
Basic earnings per share (GH¢)	**0.36**	**0.69**
Diluted earnings per share (GH¢)	**0.36**	**0.69**

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	2026 GH¢	2025 GH¢
Assets		
Cash and cash equivalents	3,634,060	2,629,652
Non-pledged trading assets	12,586	14,291
Debt instruments at amortised cost	1,615,167	2,265,622
Loans and advances to customers	4,647,639	3,815,894
Equity investments	9,368	5,513
Current Tax Assets	43,006	-
Property, plant and equipment	713,497	740,233
Intangible assets	167,659	153,202
Other assets	130,875	123,757
Total assets	**10,973,857**	**9,748,164**
Liabilities		
Deposits from banks	1,605	26,010
Deposits from customers	6,843,296	5,694,583
Borrowings	290,452	345,568
Current tax liabilities	-	4,198
Deferred tax liabilities	5,918	3,142
Other liabilities	1,276,285	983,701
Total liabilities	**8,417,556**	**7,057,202**
Shareholders' fund		
Stated capital	404,245	404,245
Retained earnings	1,086,312	1,255,990
Revaluation reserve	505,250	505,250
Statutory reserve	560,494	525,477
Total shareholders' fund	**2,556,301**	**2,690,962**
Total liabilities and shareholders' fund	**10,973,857**	**9,748,164**

THE FINANCIAL STATEMENTS DO NOT CONTAIN UNTRUE STATEMENTS, MISLEADING FACTS OR OMIT MATERIAL FACTS TO THE BEST OF OUR KNOWLEDGE.

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Margaret Boateng Sekyere
(Board Chair)

Hakim Ouzzani
(Managing Director)

STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 30 JUNE 2026

	2026 GH¢	2025 GH¢
Cash flow from operating activities		
Operating profit before taxation	198,369	377,860
Adjustments for:		
Interest expense on borrowings	20,489	30,529
Impairment provision	(9,084)	(40,076)
Fair value adjustment on non pledged trading assets	28	1,243
Depreciation and amortization	75,181	60,770
Derivative financial liability	-	2,021
Profit on disposal	(78)	-
Foreign exchange differences	(31,353)	150,438
Operating profit before working capital changes	**253,552**	**582,785**
Changes in operating activities		
Change in non-pledged trading assets	(4,993)	(6,739)
Purchase of investment securities	(25,251,200)	(5,297,991)
Matured investment securities	25,141,036	3,808,780
Change in loans and advances to customers	(145,391)	1,239,148
Change in other assets	(53,317)	(29,843)
Change in deposit from banks	209	(4,755)
Change in deposit from customers	1,000,113	(525,274)
Change in other liabilities	209,269	(140,018)
Change in restricted cash balances	(392,072)	49,857
Net changes in operating activities	**503,654**	**(906,835)**
Income tax paid	**(98,183)**	**(173,306)**
Net cash flows generated from operating activities	**659,023**	**(497,356)**
Cash flow from investing activities		
Purchase of property, plant and equipment	(26,513)	(18,488)
Purchase of Intangible assets	(33,520)	(28,787)
Proceeds from sale of property,plant and equipment	187	-
Net cash generated from/(used in) investing activities	**(59,846)**	**(47,275)**
Cash flow from financing activities		
Proceeds from borrowings	622,000	50,000
Repayment of borrowings	(699,887)	(191,936)
Dividend paid	-	-
Net cash used in financing activities	**(77,887)**	**(141,936)**
Change in cash and cash equivalents	521,290	(686,567)
Net foreign exchange and revaluation difference	44,853	(213,602)
Cash & cash equivalents as at 1 January	1,744,174	2,646,004
Cash and cash equivalents as at 30 June	**2,310,317**	**1,745,835**
Operational cash flows from interest:		
Interest received	**545,274**	**717,178**
Interest paid	**98,857**	**121,729**

STATEMENT OF CHANGES IN EQUITY
FOR THE THE HALF YEAR ENDED 30 JUNE 2026

	Stated capital GH¢	**Income surplus GH¢**	**Revaluation reserve GH¢**	**Statutory reserve GH¢**	**Other reserves GH¢**	**Total shareholders' equity GH¢**
For the Half year ended 30 June 2026						
Balance as at 1 January 2026	404,245	1,147,813	505,250	544,467	-	2,601,775
Movements during the half year:						
Profit for the period	-	128,214	-	-	-	128,214
Other movements in equity:						-
Debt instruments at FVOCI	-	-	-	-	-	-
Transfer to statutory reserve	-	(16,027)	-	16,027	-	-
Dividend payable	-	(173,688)	-	-	-	(173,688)
Balance as at 30 June 2026	**404,245**	**1,086,312**	**505,250**	**560,494**	**-**	**2,556,301**

	Stated capital GH¢	**Income surplus GH¢**	**Revaluation reserve GH¢**	**Statutory reserve GH¢**	**Other reserves GH¢**	**Total shareholders' equity GH¢**
For the Half year ended 30 June 2025						
Balance as at 1 January 2025	404,245	1,041,545	505,250	494,842	-	2,445,882
Movements during the half year:						
Profit for the period	-	245,080	-	-	-	245,080
Other movements in equity:						-
Debt instruments at FVOCI	-	-	-	-	-	-
Transfer to statutory reserve	-	(30,635)	-	30,635		-
Dividend paid		-				-
Balance as at 30 June 2025	**404,245**	**1,255,990**	**505,250**	**525,477**	**-**	**2,690,962**

SOCIETE GENERALE
GHANA

NOTES TO THE SUMMARY FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2026

REPORTING ENTITY

Societe Generale Ghana PLC is a public limited liability company incorporated under the Companies Act, 2019 (Act 992) . The Bank is domiciled in Ghana with its registered office at 2nd Crescent, Royalt Castle Road, Ring Road Central, Accra. The Bank is authorized and licensed to carry out the business of banking and provides retail banking, corporate banking, investment banking and other financial intermediation activities and specialized financing activities such as leasing and consumer credits through its network of branches and outlets including divisions across Ghana.

The Societe Generale (Group), a Bank incorporated in France, is the ultimate parent of the Bank. The Bank is listed on the Ghana Stock Exchange (GSE). This has enabled the equity shares of the Bank to be traded publicly on the GSE.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing financial statements for each financial period which give a true and fair view of the state of affairs of the Bank at the end of the period and of the profit or loss of the Bank for that period. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether the applicable accounting standards have been followed.
- Ensure that the financial statements are prepared on the going concern basis unless it is inappropriate to presume that the Bank will continue in business.

The Directors are responsible for ensuring that the company keeps accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act, 2019 (Act 992) and the Banking and Specialised Deposit Taking Institutions Act, 2016 (Act 930) and the International Financial Reporting Standards. They are responsible for safeguarding the assets of the Bank and hence for taking steps for the prevention and detection of fraud and other irregularities.

NOTES TO THE SUMMARY FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2026

STATEMENT OF COMPLIANCE

The financial statements of the Bank for the half year ended 30 June 2026 have been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and accounting requirements as dictated by the guide for financial publication 2017 issued by the Bank of Ghana. Except as otherwise specified by the guide for financial publication, the financial statements were prepared in accordance with IFRS.

ACCOUNTING POLICIES

The accounting policies adopted are consistent with those of the previous financial year.

BASIS OF PREPARATION

The financial statements of the Bank have been prepared on a historical cost basis, except for Financial assets and liabilities held-for-trading, Derivative financial instruments and Equity investments which are at fair value. Own land and buildings and right of use land and buildings are also carried under the revaluation model.

QUANTITATIVE DISCLOSURES

	2026	2025
Capital Adequacy Ratio	19.62	22.70
Non-Performing Loan Ratio	13.85	17.90
Leverage Ratio	13.69	15.57
Liquidity Ratio	107.97	116.99

QUALITATIVE DISCLOSURES

RISK MANAGEMENT

1. The Bank is exposed to the following risks: credit, liquidity, interest rate, market and other operational risks.
2. The risks inherent in the Bank's activities are managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to the Bank's continuing profitability and each individual within the Bank is accountable for the risk exposures relating to his or her responsibilities.
3. The Board of Directors is responsible for the overall risk management approach and for approving the risk management strategies and principles. In addition, there are Risk Committees that have the overall responsibility for the development of risk strategy and implementing principles, frameworks, polices and limits.

DEFAULTS IN STATUTORY LIQUIDITY

	2026	2025
Number of Defaults in Statutory Liquidity	NIL	NIL
Sanctions (GH¢)	NIL	NIL

2025 DIVIDEND

A dividend per share of GH¢ 0.24 has been approved by shareholders and the Bank of Ghana for distribution. This will be paid to Shareholders in September 2026.

SOCIETE GENERALE GHANA