IC MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

10 AUGUST 2026

Country	Index	Index Level	1 Wk %Chg	30 Day %Chg	YTD %Chg	1 Year High	1 Year Low	FX-Rate per USD	1 Wk FX %Chg	30 Day FX % Chg	YTD FX % Chg	Trade USD'000	Mkt Cap USDm
Ghana	GSE-CI	15,188.2	-1.6%	3.1%	73.1%	15,919.1	7,172.7	11.76	-2.2%	-0.8%	54.0%	4,202.9	0.0
Nigeria	NGX-ASI	245,573.6	0.1%	7.5%	57.8%	252,508.2	138,157.1	1,364.46	0.4%	9.0%	67.1%	66,892.4	0.1
Kenya	NSE-ASI	235.1	-1.2%	5.5%	26.0%	239.1	161.0	129.38	-1.2%	5.6%	25.6%	20,436.4	0.0

Top 5 gainers

Company	Country	% chg
Mecure Industries Plc	Nigeria	52.0%
Tripple Gee and Company Plc	Nigeria	37.5%
Associated Bus Co Plc	Nigeria	35.7%
International Energy Insurance	Nigeria	32.5%
Chemical and Allied Products	Nigeria	22.9%

Top 5 decliners

Company	Country	% chg
First Holdco Plc	Nigeria	-51.2%
Thomas Wyatt Nigeria Plc	Nigeria	-31.5%
N.E.M. Insur Co (Nig) Plc	Nigeria	-25.4%
Car & General (K) Ltd	Kenya	-23.8%
Family Bank Ltd	Kenya	-22.3%

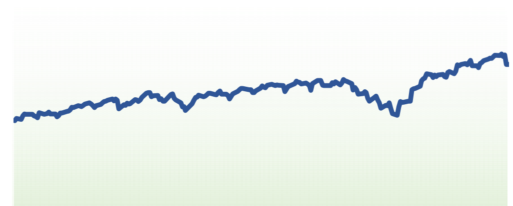
1 year price charts

Gold (4,341.56; 7.3% w/w)

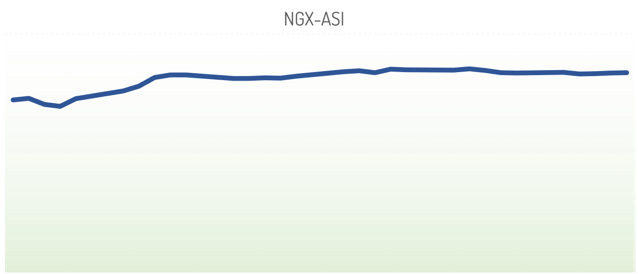
MSCI AFRICA (2,530.12; 8.12% w/w)

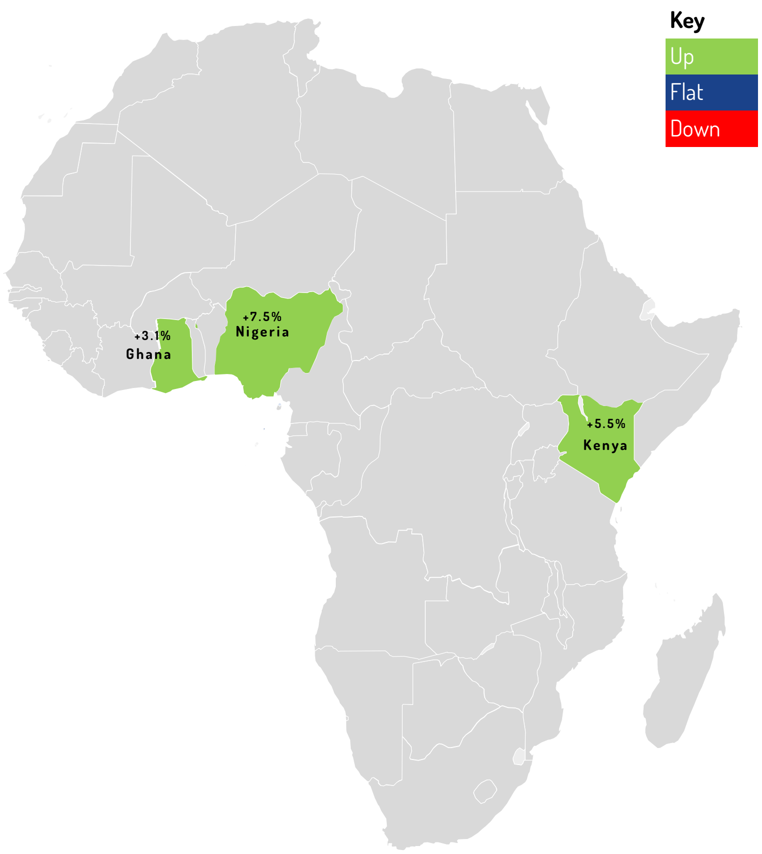
Crude Oil (83.55; -7.29% w/w)

MSCI World (5,007.84; 3.3% w/w)



30-day price charts





Ghana Stock Exchange (Ghana Cedi)

Ghana

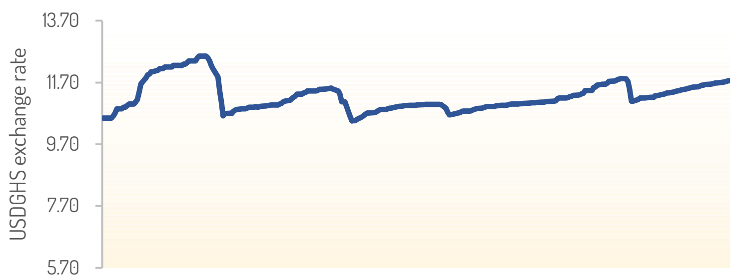
Market Commentary

The Ghana Stock Exchange's Composite Index (GSE-CI) declined by 1.6% w/w to settle at 15,188.2 points last week. This translated into a year-to-date and 30-day returns of 73.1% and 3.1% respectively. The index downturn was driven by losses in Insurance, Banking, Consumer, OMC, Mining and Telecom sector stocks.

Aggregate market turnover plunged by 66.0% w/w to USD 4.7mn, with Scancom Plc driving activity and contributing 71.1% of the total value traded. Market breadth leaned negative at 11:4 ratio in favour of high-weighted decliners. Dannex Ayrton Starwin Plc (+18.2% w/w | GHS 0.52) retained its position as the leader on the gainers' chart, while SIC Insurance Co (-16.6% w/w | GHS 4.79) was the worst laggard.

Fan Milk delivered a strong 1H2026 performance, with profit after tax rising 214.3% y/y to GHS 81.9mn, supported by stronger revenue growth and lower cost of sales. We believe continued investment in cold chain infrastructure, alongside solar freezers and boreholes is beginning to improve cost efficiency. We expect these initiatives to support revenue growth and gradually mitigate operating cost pressures. In contrast, TotalEnergies Ghana reported a 14.7% y/y decline in profit after tax to GHS 143.5mn, driven by an 18.9% y/y revenue decline amid weaker sales volumes. Higher pump prices relative to peers likely encouraged price-sensitive retail consumers to switch to lower-priced alternatives. We expect near-term performance to remain under pressure as intense price competition weighs on volumes, although ongoing solarisation initiatives should provide some cost relief and cushion margins.

12m local currency performance



	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	3.8	3.1	5.7	4.0	4.8
GDP per capita (USD, 000)	2.2	2.4	2.4	2.5	2.6
Current account balance (% GDP)	(2.3)	(1.6)	1.8	1.8	1.7
Govt gross debt (% GDP)	92.7	79.1	70.3	59.1	56.1
CPI Inflation (%)	54.1	23.2	23.8	5.4	9.9
Fiscal Balance (% GDP)	(11.8)	(3.4)	(7.3)	(2.7)	(1.9)

Dividend	Type	DPS
MTNGH	FY 2025	GHS 0.40
FML	FY 2025	GHS 0.11
FAB	FY 2025	GHS 0.2644
CMLT	FY 2025	GHS 0.086
GCB	FY 2025	GHS 1.00
BOPP	FY 2025	GHS 0.242
RBGH	FY 2025	GHS 0.05
GOIL	FY 2025	GHS 0.06
MTNGH	1Q2026	GHS 0.06
EGL	FY 2025	GHS 0.164
UNIL	FY 2025	GHS 1.00
AGA	1Q2026	116 US Cents
SIC	FY 2025	GHS 0.1022
EGH	FY 2025	GHS 1.21
TBL	FY2025	60 Bututs
SOGEGH	FY2025	GHS 0.24
TOTAL	FY2025	GHS 2.3375

Ghana Stock Exchange (Ghana Cedi)

Ghana

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (07 August 2026)	15,188.2	-1.6%	1,291.5	-2.2%
Previous week (31 July 2026)	15,438.0	0.7%	1,321.2	0.2%
30-Day	14,725.9	3.1%	1,302.3	-0.8%
Year Open	8,772.3	73.1%	798.6	61.7%

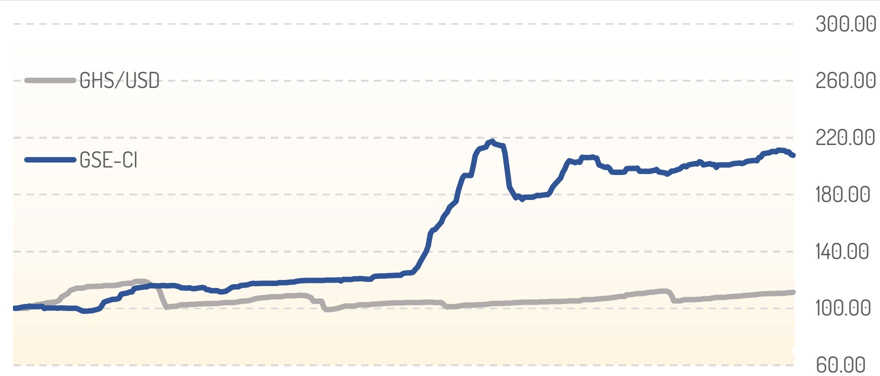
Top 5 Gainers		
Company	Price	Week %chg
Dannex Ayrton Starwin Plc	0.52	18.2%
ZEN Petroleum Holdings Plc	11.00	10.0%
Cocoa Processing Co	0.18	5.9%
Clydestone Ghana	4.89	2.9%

Top 5 (value) Traders		
Company	GHS m	% of Total
Scancom Plc	39.22	71.1%
GCB Bank Plc	7.15	13.0%
Kasapreko Plc	2.55	4.6%
CalBank Plc	1.31	2.4%
SIC Insurance Co	0.93	1.7%

Top 5 Decliners		
Company	Price	Week %chg
SIC Insurance Co	4.79	-16.6%
Atlantic Lithium Ltd	5.43	-14.8%
Societe Generale Ghana	6.00	-11.8%
Ecobank Transnational Inc.	1.77	-8.3%
CalBank Plc	0.76	-3.8%

Market Statistics		
	GHS m	USD m
Market Cap	0.2	0.0
Total Value Traded	55.2	4.7
Avg. Daily Value Traded	11.0	0.9

Rebased Index Performance



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price (GHS)	Weekly % chg	Value GHS	Year High	Year Low	Movement (%) YTD	P/E	P/B	Div. Yield	Market Cap GHS m	Market Cap USD m	6 mths Value
Scancom Plc	Telecommunication	7.00	-2.0%	39,220.9	7.15	4.20	66.7%	10.76	6.01	0.0%	92,653.2	7,878.7	1,828,543,531.0
GCB Bank Plc	Banking	43.10	-0.2%	7,146.6	52.00	20.11	114.3%	4.96	1.83	0.0%	11,421.5	971.2	284,872,155.3
Societe Generale Ghana	Banking	6.00	-11.8%	235.6	11.51	4.49	33.6%	13.63	1.64	0.0%	4,254.8	361.8	89,702,682.9
Kasapreko Plc	Consumer	2.00	0.0%	2,552.2	2.30	1.20	66.7%	8.67	1.99	0.0%	7,316.0	622.1	81,153,081.3
Ecobank Ghana	Banking	39.00	0.0%	765.7	57.00	25.00	56.0%	6.18	1.74	0.0%	12,579.5	1,069.7	60,198,617.9
CalBank Plc	Banking	0.76	-3.8%	1,310.4	0.94	0.61	18.8%	8.68	1.97	0.0%	3,217.0	273.6	59,074,368.6
Fan Milk Plc	Consumer	13.30	0.0%	433.5	16.35	8.00	66.3%	21.85	4.49	0.0%	1,545.6	131.4	43,352,286.1
SIC Insurance Co	Insurance	4.79	-16.6%	932.9	6.09	1.20	299.2%	12.85	1.14	0.0%	937.1	79.7	35,609,880.8
Ghana Oil Company	Energy	7.93	-0.4%	448.4	8.01	2.96	167.9%	29.92	3.09	0.0%	3,107.5	264.2	24,383,721.6
TotalEnergies Marketing Ghana Plc	Energy	39.83	-0.3%	320.5	42.00	32.91	-1.2%	13.81	7.59	0.0%	4,455.9	378.9	20,754,759.5
Guinness Ghana Breweries	Consumer	11.88	-0.3%	73.7	16.50	6.60	80.0%	13.96	4.12	0.0%	3,654.2	310.7	20,558,519.6
ZEN Petroleum Holdings Plc	Energy	11.00	10.0%	244.9	12.61	5.00	117.8%	-	-	0.0%	7,040.0	598.6	17,111,206.8
Enterprise Group	Insurance	10.03	-0.1%	308.1	12.16	3.48	188.2%	6.76	1.35	0.0%	1,714.1	145.8	15,989,630.0
Benso Oil Palm Plantation	Agribusiness	79.99	0.0%	419.5	100.00	55.82	43.3%	41.44	8.38	0.0%	2,783.7	236.7	10,621,584.5
Standard Chartered Bank Ghana	Banking	70.02	0.0%	164.4	79.41	29.22	139.6%	11.74	3.66	0.0%	9,433.1	802.1	8,329,024.3
Access Bank Ghana	Banking	31.90	0.0%	122.5	46.64	16.20	96.9%	23.16	2.35	0.0%	5,547.2	471.7	6,820,488.1
Republic Bank Ghana Plc	Banking	4.20	0.0%	119.7	5.58	1.30	223.1%	14.17	2.66	0.0%	3,578.3	304.3	6,588,094.7
Unilever Ghana Plc	Consumer	29.50	0.0%	137.8	30.00	19.79	49.1%	13.60	5.97	0.0%	1,843.8	156.8	4,802,104.9
Clydestone Ghana	Technology	4.89	2.9%	87.8	4.89	0.46	963.0%	-	0.01	0.0%	166.3	14.1	1,538,085.2
First Atlantic Bank Plc	Banking	8.40	0.0%	42.0	8.40	7.71	8.9%	7.35	1.36	0.0%	-	270.2	1,165,527.6
Mega African Capital	Other Financial	5.20	0.0%	28.2	5.20	5.20	0.0%	-	-	0.0%	-	4.4	60,413.6
Dannex Ayrton Starwin Plc	Health	0.52	18.2%	33.1	0.52	0.38	36.8%	2.71	1.04	0.0%	44.1	3.7	47,196.9
Agricultural Development Bank	Banking	5.30	0.0%	0.2	5.30	5.06	4.7%	24.78	4.23	0.0%	8,759.2	744.8	27,604.8
Cocoa Processing Co	Manufacturing	0.18	5.9%	3.6	0.18	0.05	260.0%	-	-	0.0%	366.9	31.2	15,533.8

Nigerian Stock Exchange (Nigerian Naira)

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Nigeria

Market Commentary

The Nigerian Exchange Group's All Share Index (NGX-ASI) nudged up by 0.1% w/w to settle at 245,573.6 points, bringing the year-to-date and 30-day returns to 57.8% and 7.5% respectively. The index upturn was underpinned by gains in mid-to-large caps.

Aggregate market turnover plummeted by 65.0% w/w to USD 90.9mn, with First Holdco Plc dominating trading activity, accounting for 17.5% of the total value traded. Market breadth favoured gainers with a 55% ratio. Mecure Industries Plc (+52.0% w/w I NGN 85.5) led the gainers' chart, while First Holdco Plc (-51.2% w/w I NGN 63.3) was the worst laggard.

The Nigerian Exchange Limited (NGX) has urged President Bola Tinubu to support policies requiring major companies, particularly high-growth fintechs, to list on the domestic exchange. The NGX CEO argued that companies generating significant revenues in Nigeria should give local investors an opportunity to participate in their growth. The proposal follows reports that fintechs such as OPay are considering overseas listings, potentially limiting domestic participation in their value creation. The NGX is advocating dual listings as a compromise, allowing companies to access international capital while maintaining a presence on the Nigerian market. The initiative aligns with the Government's ambition to build a USD 1.0tn economy through deeper capital market participation. The NGX expects greater listings from technology companies and strategic national assets to deepen the market, broaden investment opportunities, and support long-term economic growth. We expect greater participation from high-growth fintechs to deepen market capitalisation and broaden investment opportunities.

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.3	3.3	4.1	3.9	4.2
GDP per capita (USD, 000)	2.2	1.6	0.8	0.8	0.8
Current Account Balance (% GDP)	0.2	1.7	9.1	6.8	5.7
Gov't gross debt (% GDP)	29.8	36.3	39.3	36.4	35.0
CPI Inflation (%)	21.3	28.9	34.8	15.2	22.0
Fiscal Balance (% GDP)	(4.0)	(3.1)	(1.6)	(2.9)	(3.7)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2025	30.00
Okomu Oil Palm Plc	Final	2025	28.00
Total Energies Marketing Nigeria	Final	2025	25.00
SFS Real Estate Investment	Final	2025	21.50
Guaranty Trust Holding Co Plc	Final	2025	8.03
Stanbic IBTC Holdings Plc	Final	2025	5.00
Conoil Plc	Final	2025	3.50
Julius Berger Nigeria Plc	Final	2025	3.25
United Bank for Africa Plc	Final	2025	3.00
Fidson Healthcare Plc	Final	2025	2.52
Chemical and Allied Products	Final	2025	2.40
Fidelity Bank Nigeria	Final	2025	2.10
BUA Cement Plc	Final	2025	2.05
Nascon Allied Industries Plc	Final	2025	2.00
Vitafoam Nigeria Plc	Final	2025	1.56
Beta Glass Plc	Final	2025	1.40
Unilever Nigeria Plc	Final	2025	1.25
Zenith Bank Plc	Final	2025	1.00
Wema Bank Plc	Final	2025	1.00

12m local currency performance

Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Index Performance			NGN/USD	
NGX-ASI	Level	% chg	Level	% chg
This week (07 August 2026)	245,573.6	0.1%	180.0	0.4%
Previous week (31 July 2026)	245,283.7	-0.8%	179.3	-1.0%
30-Day	228,401.9	7.5%	165.1	9.0%
Year Open	155,613.0	57.8%	114.9	56.6%

Top 5 Gainers

Company	Price	Week %chg
Mecure Industries Plc	85.5	52.0%
Tripple Gee and Company Plc	4.0	37.5%
Associated Bus Co Plc	7.8	35.7%
International Energy Insurance	5.5	32.5%
Chemical and Allied Products	157.6	22.9%

Top 5 (value) Traders

Company	NGN m	% of Total
First Holdco Plc	21,717.59	17.5%
MTN Nigeria Communications	13,247.35	10.7%
Access Holdings Plc	11,519.36	9.3%
Aradel Holdings Plc	10,284.26	8.3%
FCMB Group Plc	9,184.46	7.4%

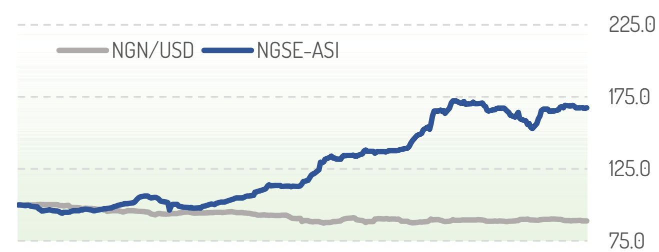
Top 5 Decliners

Company	Price	Week %chg
First Holdco Plc	63.3	-51.2%
Thomas Wyatt Nigeria Plc	3.0	-31.5%
N.E.M. Insur Co (Nig) Plc	25.5	-25.4%
UPDC Real Estate Investment	10.4	-24.9%
Coronation Infrastructure	116.0	-24.8%

Market Statistics

	NGN m	USD m
Market Cap	148.5	0.1
Total Value Traded	124,062.1	90.9
Avg. Daily Value Traded	24,812.4	18.2

Rebased Index Performance



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price (NGN)	Weekly % chg	Value NGN	Year High	Year Low	Movement (%) YTD	P/E	P/B	Div. Yield	Market Cap NGN m	Market Cap USD m	6 mths Value
First Holdco Plc	Telecommunication	63.25	-51.2%	17,730,970.0	129.6	41.7	32.0%	17.5	1.9	0.9%	6,612,069.0	4,809.3	683,883,262,500
MTN Nigeria Communications	Oil & Gas	780.00	-6.8%	30,228,503.0	915.0	511.0	52.6%	12.6	19.1	1.3%	17,741,248.3	3,299.0	520,471,134,500
Aradel Holdings Plc	Banking	1549.80	1.5%	15,005,203.0	2,024.0	670.0	131.3%	18.8	4.2	0.0%	6,633,708.4	12,329.3	510,597,536,900
Zenith Bank Plc	Banking	106.50	-13.8%	10,862,802.4	135.9	61.8	72.3%	5.0	1.0	9.4%	5,174,798.6	3,338.8	506,927,695,000
Guaranty Trust Holding Co	Banking	126.60	-2.6%	88,659,844.4	145.0	90.7	39.6%	5.4	1.3	10.1%	4,678,429.4	2,281.4	406,889,443,100
Access Holdings Plc	Banking	24.40	-7.2%	3,558,711.3	31.3	21.0	16.2%	2.0	0.4	0.0%	1,465,427.7	983.6	270,468,080,400
Dangote Cement Plc	Industrial Goods	1047.00	1.3%	5,584,275.0	1,180.0	609.0	71.9%	15.3	5.7	4.3%	17,447,260.3	12,807.9	235,190,427,900
Seplat Energy Plc	Energy	11363.90	0.0%	2,681,647.5	11,600.0	5,809.0	95.6%	16.0	2.7	0.0%	6,817,710.0	1,313.7	213,513,189,510
United Bank for Africa Plc	Banking	42.85	-3.7%	1,833,184.8	55.0	39.5	2.9%	5.7	0.5	0.6%	1,984,408.3	4,942.7	176,892,100,600
HBM Nigeria Plc	Other financials	335.00	-7.7%	4,241,345.0	363.0	134.5	149.1%	16.6	7.2	0.0%	5,798,806.5	3,912.1	171,043,922,000
Nigerian Exchange Group Plc	Other financials	139.00	-0.9%	1,016,506.0	188.0	120.0	164.8%	23.4	5.0	0.3%	356,159.7	263.9	109,241,589,900
FCMB Group Plc	Banking	10.60	-7.4%	568,680.9	13.9	10.0	-12.0%	3.1	0.7	5.2%	854,112.0	1,945.4	85,392,111,960
WEMA Bank Plc	Banking	31.00	6.9%	1,542,547.4	34.1	20.4	52.0%	0.9	1.6	4.0%	1,151,411.8	872.6	83,860,222,250
Nestle Nigeria Plc	Consumer	3125.00	11.1%	492,758.4	3,395.0	1,958.0	59.6%	18.3	28.1	0.0%	2,179,804.7	1,795.8	77,781,874,559
Presco Plc	Agriculture	2300.00	11.1%	522,127.4	2,315.4	1,450.0	58.6%	20.2	4.8	0.0%	2,415,000.0	516.4	75,147,828,960
Nigerian Breweries Plc	Consumer	73.40	0.5%	1,507,658.9	87.0	70.0	-2.5%	21.6	3.5	0.0%	2,181,205.1	1,655.5	69,718,688,420
Fidelity Bank of Nigeria	Banking	19.85	-7.9%	2,956,398.7	23.5	18.0	4.5%	4.0	1.0	10.6%	1,361,399.7	870.2	60,181,430,080
Dangote Sugar Refinery Plc	Consumer	71.00	-9.8%	1,802,223.5	91.4	60.0	18.3%	505.3	5.2	0.0%	886,722.1	634.0	59,591,507,950
BUA Cement Plc	Industrial Goods	340.20	7.7%	607,934.1	428.9	178.5	90.6%	21.4	16.2	2.9%	10,701,135.9	980.6	54,237,835,910
Oando Plc	Energy	40.05	9.4%	1,488,079.4	52.5	39.2	-0.4%	1.9	-	0.0%	521,579.8	422.0	47,567,641,670
Sterling Financial Holdings	Banking	7.75	-3.1%	855,272.4	9.0	5.0	9.9%	5.5	1.0	0.0%	517,544.6	287.2	44,712,931,760
Okomu Oil Palm Plc	Consumer	1418.00	0.0%	1,172,204.9	1,765.0	1,095.0	29.5%	27.0	18.2	1.8%	1,352,644.4	8,352.3	43,960,429,810
Nascon Allied Industries Plc	Consumer	197.60	4.0%	1,779,480.4	222.0	133.0	83.8%	14.0	7.1	3.0%	526,973.3	263.8	41,264,401,130
UAC Of Nigeria Plc	Conglomerate	183.00	2.2%	1,070,534.0	258.0	109.2	101.1%	22.8	7.0	0.5%	520,997.7	392.4	40,252,696,070
Nigerian Aviation Handling	Transport	147.00	-5.2%	727,947.9	258.0	109.2	55.6%	65.5	12.7	0.0%	311,850.0	387.1	36,462,272,960
Stanbic IBTC Holdings Plc	Banking	163.00	2.5%	321,092.5	188.6	100.0	63.0%	6.5	2.1	3.4%	2,563,365.2	259.1	36,191,455,870
Initiates Plc The	Services	30.50	8.9%	1,188,092.2	33.5	13.3	129.3%	5.9	3.1	0.0%	24,029.5	1,754.6	30,894,427,810
Pz Cussons Nigeria Plc	Consumer	90.00	8.4%	1,258,648.9	105.6	55.9	102.9%	6.8	14.6	0.0%	317,638.2	19.9	29,025,089,849
United Capital Africa Ltd	Banking	17.55	-2.8%	628,787.3	70.0	17.5	-6.1%	8.7	1.7	4.0%	324,000.0	200.2	25,969,599,340
BUA Foods Plc	Consumer	939.00	11.1%	434,132.0	939.0	760.6	17.5%	27.5	15.1	0.0%	15,211,800.0	231.0	23,927,316,320

Nairobi Securites Exchange (Kenyan Shilling)

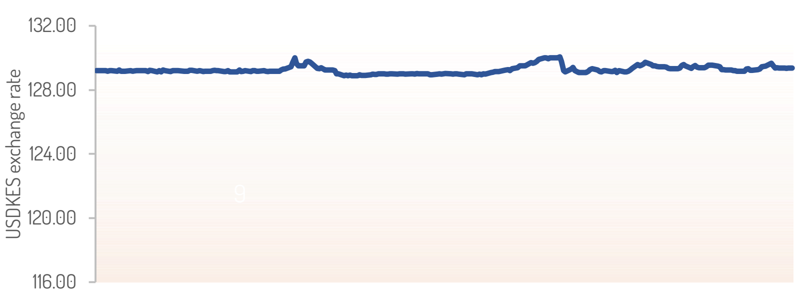
Market Commentary

The Nairobi Securities Exchange's All Share Index (NSE-ASI) fell by 1.2% w/w to settle at 235.1 points, bringing the year-to-date and 30-day returns to 26.0% and 5.5% respectively. The downward movement in the index was underpinned by losses in mid-to-large cap stocks.

Aggregate market turnover increased by 16.0% w/w to USD 30.3mn, with Safaricom Plc dominating trading activity, accounting for 42.4% of the total value traded. Market breadth favoured decliners with a 65% ratio. Home Afrika Ltd (+15.2% w/w I KES 1.2) led the gainers' chart, while Car & General (K) Ltd (-23.8% w/w I KES 119.3) was the worst laggard.

East African Breweries Plc (EABL) delivered a strong FY2026 performance, with net profit rising 49.4% y/y to a record KSh18.23bn, supported by a 13.0% increase in volumes and 13.3% growth in net sales to KSh145.96bn. Higher volumes remained the key earnings driver, while improved cost efficiency and lower finance costs further supported profitability. Mainstream spirits led category growth, increasing 30%, while newer categories grew 26% and beer and premium products rose 9%. Regional performance remained broad-based, led by Tanzania and Uganda, while Kenya recorded modest growth. Operating margin expanded by 2.5pp to 22.0% as gross profit increased and operating expenses declined. EABL also proposed a 58.8% y/y increase in total dividend per share to KSh12.70, its highest payout since FY2003. We expect dividend focused investors to increase demand for the stock.

12m local currency performance



Kenya

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.9	5.7	4.7	4.8	4.9
GDP per capita (USD, 000)	2.3	2.1	2.3	2.5	2.4
Current account balance (% GDP)	(5.1)	(3.6)	(2.3)	(2.8)	(3.4)
Gov't gross debt (% GDP)	67.8	73.4	67.3	68.0	70.1
CPI Inflation (%)	7.6	7.7	4.5	4.0	5.2
Fiscal Balance (% GDP)	(6.1)	(5.7)	(5.8)	(6.0)	(5.6)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2025	50.00
CFC Stanbic Holdings Ltd	Final	2025	20.74
Jubilee Holdings Ltd	Final	2025	11.50
Williamson Tea Kenya Plc	Final	2025	10.00
BOC Kenya Plc	Final	2025	8.65
East African Breweries Plc	Final	2025	8.00
Kakuzi	Final	2025	8.00
Diamond Trust Bank Kenya Ltd	Final	2025	7.00
NCBA Group Plc	Final	2025	5.50
Bamburi Cement Plc	Final	2025	5.47
Equity Group Holdings Plc	Final	2025	4.25
Total Kenya Ltd	Final	2025	1.92
Absa Bank Kenya Plc	Final	2025	1.75
I&M Group Plc	Final	2025	1.70
Carbacid Investments Ltd	Final	2025	1.70
Co-operative Bank of Kenya	Final	2025	1.50
Safaricom Plc	Final	2025	1.20
Limuru Tea Co Ltd	Final	2025	1.00

Nairobi Securites Exchange (Kenyan Shilling)

Kenya

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (07 August 2026)	235.1	-1.2%	1.8	-1.2%
Previous week (31 July 2026)	237.9	1.9%	1.8	2.0%
30-Day	222.8	5.5%	1.7	5.6%
Year Open	186.6	26.0%	1.4	25.6%

Top 5 Gainers

Company	Price	Week %chg
Home Afrika Ltd	1.2	15.2%
Kurwitu Ventures Ltd	1500.0	10.7%
Nairobi Business Ventures Ltd	1.4	8.5%
Uchumi Supermarkets Plc	1.7	7.6%
Kenya Airways Plc	5.9	6.5%

Top 5 (value) Traders

Company	KES m	% of Total
Safaricom Plc	1,663.9	42.4%
Equity Group Holdings Plc	542.3	13.8%
Co-Operative Bank Of Kenya	508.4	13.0%
East African Breweries Plc	183.1	4.7%
KCB Group Plc	176.0	4.5%

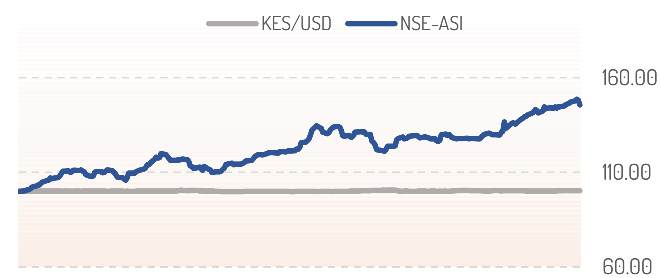
Top 5 Decliners

Company	Price	Week %chg
Car & General (K) Ltd	119.3	-23.8%
Family Bank Ltd	24.5	-22.3%
Britam Holdings Limited	13.6	-21.8%
UNGA Group Ltd	28.5	-13.4%
EA Portland Cement Ltd	100.5	-13.0%

Market Statistics

	KES m	USD m
Market Cap	3.6	0.0
Total Value Traded	3,921.3	30.3
Avg. Daily Value Traded	784.3	6.1

Rebased Index Performance



Nairobi Securites Exchange (Kenyan Shilling)

Kenya

Company Name	Sector	Price (KES)	Weekly % chg	Value KES'000	Year High	Year Low	Movement (%) YTD	P/E	P/B	Div. Yield	Market Cap KES m	Market Cap USD m	6 mths Value
Equity Group Holdings Plc	Telecommunication	85.75	-1.2%	335,284.6	86.8	66.8	28.5%	4.3	1.0	6.7%	324,536.00	2515.8	29,813,556,868.0
Safaricom Plc	Banking	35.20	-3.6%	1,312,696.6	36.5	28.1	24.2%	14.7	7.0	5.7%	1,404,290.00	10886.0	25,368,078,800.0
KCB Group Plc	Banking	81.50	-5.2%	688,400.2	86.0	66.5	24.0%	4.2	0.8	8.6%	257,077.00	1992.8	16,379,673,786.0
NCBA Group Plc	Banking	87.00	-3.3%	78,628.1	289.0	44.9	3.6%	6.4	1.1	8.2%	209,555.00	1624.5	4,854,727,297.0
East African Breweries Plc	Consumer	267.50	-4.4%	6,143.6	279.8	86.8	1.7%	12.4	6.9	3.0%	115,236.00	893.3	4,683,197,981.0
Co-Operative Bank Of Kenya	Banking	34.45	-1.1%	239,160.9	35.3	26.0	43.8%	6.8	1.2	7.3%	143,334.00	1111.1	4,067,197,866.0
CFC Stanbic Holdings Ltd	Banking	290.75	-0.3%	85,467.7	295.5	44.9	47.0%	8.1	1.4	7.7%	204,764.00	1587.3	3,765,280,954.0
I&M Group Plc	Investment	66.50	-1.8%	79,046.3	197.8	45.0	56.7%	6.2	1.0	5.6%	113,978.00	883.6	3,342,456,091.0
Kenya Pipeline Co Ltd	Energy	9.18	0.9%	8,010.4	9.9	9.0	0.0%		0.0	3.8%	167,194.00	1296.1	3,293,323,209.0
ABSA Bank Kenya Plc	Banking	33.10	-0.6%	44,758.2	33.4	24.7	34.0%	8.2	1.7	6.2%	181,685.00	1408.4	3,014,888,903.0
Diamond Trust Bank Kenya Ltd	Banking	147.00	-3.6%	19,563.5	160.0	116.5	28.4%	4.2	0.4	6.1%	57,900.00	448.8	2,546,869,690.0
Kenya Power & Lighting Ltd	Energy & Investment	18.35	-12.4%	262,409.4	21.0	9.2	34.9%	1.6	0.3	0.0%	40,612.22	314.8	2,286,396,012.0
Kenya Electricity Generating	Energy & Investment	9.84	-8.5%	100,853.1	15.1	8.9	7.2%	7.6	0.3	0.0%	35,332.65	273.9	1,878,056,895.0
Standard Chartered Bank Ltd	Banking	335.00	-0.8%	90,105.3	362.3	297.3	12.7%	11.5	1.8	9.3%	128,190.00	993.7	1,874,480,041.0
British American Tobacco-Kenya	Consumer	577.00	1.4%	52,178.3	579.0	459.0	25.7%	10.5	3.6	12.1%	64,098.76	496.9	1,755,991,190.0
Kenya Airways Plc	Transport	5.92	6.5%	9,931.8	29.4	3.3	67.7%	5.8	0.0	0.0%	33,545.68	260.0	1,157,119,508.0
Kenya Reinsurance Corp Ltd	Insurance	3.37	-11.1%	49,327.7	3.9	3.2	12.0%	5.2	0.4	4.5%	18,534.65	143.7	974,262,626.0
Family Bank Ltd	Other Financials	24.45	-22.3%	22,826.1	31.5	22.4	9.2%		0.0	0.0%	6,046.37	46.9	919,946,933.0
Nairobi Securities Exchange	Banking	23.80	-6.1%	21,681.2	25.4	18.7	0.0%	24.0	2.7	4.2%	19,976.86	154.9	819,979,633.2
HF Group Plc	Banking	10.85	0.0%	98,742.5	11.3	8.8	0.0%	13.9	1.2	0.0%	40,402.51	313.2	606,792,164.0
Williamson Tea Kenya Plc	Consumer	158.50	-6.6%	3,351.9	169.8	130.3	6.0%	82.3	0.6	6.3%	27,630.31	214.2	404,005,657.9
Britam Holdings Limited	Banking	13.60	-21.8%	5,716.6	18.4	9.2	49.5%	8.5	1.3	0.0%	36,716.73	284.6	385,188,822.2
Jubilee Holdings Ltd	Banking	381.00	1.1%	24,833.2	398.0	325.0	13.7%	5.1	0.5	3.9%	5,551.51	43.0	323,116,042.1
Centum Investment Co Ltd	Real Estate	14.80	-7.8%	8,488.7	15.3	13.1	6.9%	15.9	0.3	2.2%	12,889.37	99.9	274,615,203.1
CIC Insurance Group	Insurance	4.50	-5.1%	3,841.7	6.2	4.2	-1.5%	4.9	1.2	2.9%	9,582.36	74.3	257,554,672.7
Total Kenya Ltd	Energy	44.75	3.0%	5,425.0	48.1	38.6	16.1%	11.7	0.2	7.7%	27,511.02	213.3	178,284,498.7
Carbacid Investments Ltd	Investment	36.20	3.4%	1,616.5	36.2	19.5	23.3%	8.9	1.8	5.5%	222.60	1.7	160,118,234.9
Eveready East Africa Ltd	Consumer	1.07	4.9%	6,400.2	1.7	1.0	-21.9%		0.0	0.0%	9,187.41	71.2	153,814,042.6
Uchumi Supermarkets Plc	Consumer	1.69	7.6%	1,315.6	2.9	1.2	64.1%		0.0	0.0%	635.03	4.9	136,321,798.7
Sasini Ltd	Agriculture	24.50	0.8%	2,731.4	31.0	22.2	37.3%	45.2	0.3	0.0%	5,598.76	43.4	122,561,742.1

Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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