KASAPREKO PLC

UNAUDITED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED JUNE 30, 2026

a step beyond excellence...

Financial Statements

STATEMENT OF COMPREHENSIVE INCOME
(All amounts are in Ghana Cedis)

	Note	June 2026 GHS'000	June 2025 GHS'000
Revenue		**1,788,738**	1,683,785
Cost of sales		**(1,259,930)**	(1,186,742)
Gross profit		**528,808**	497,043
General, selling and administrative expenses	2	**(255,075)**	(212,124)
Net impairment losses on financial assets		**(7,278)**	(7,100)
Other operating income/(expenses)		**42,522**	(35,376)
Operating profit		**308,977**	242,443
Finance income		**1,894**	621
Finance costs		**(72,843)**	(96,984)
Unrealised exchange gain on foreign loans		**2,029**	44,473
Profit before income tax		**240,057**	190,553
Income tax expense	5	**(54,229)**	(39,832)
Profit for the period		**185,828**	150,721
Other comprehensive income		**-**	-
Total comprehensive income for the period		**185,828**	150,721

Financial Statements

STATEMENT OF FINANCIAL POSITION
(All amounts are in Ghana Cedis)

	Note	June 2026	June 2025
ASSETS		**GHS'000**	GHS'000
Non-current assets			
Property, plant and equipment		**1,080,091**	693,531
Right-of-use assets		**39,324**	60,374
		1,119,415	753,905
Current assets			
Inventories		**666,441**	533,950
Trade and other receivables		**266,929**	253,089
Cash and bank balances		**633,638**	186,008
		1,567,008	973,047
Total assets		**2,686,423**	1,726,952
EQUITY AND LIABILITIES			
EQUITY			
Stated capital		**727,702**	50,000
Retained earnings		**836,263**	446,952
Total equity		**1,563,965**	496,952
LIABILITIES			
Non-current liabilities			
Borrowings		**68,386**	159,248
Corporate bonds	6	**200,000**	351,181
Deferred tax liabilities		**29,844**	23,924
		298,230	534,353
Current liabilities			
Trade and other payables		**572,367**	436,423
Current Tax liabilities	5	**13,020**	11,220
Borrowings		**60,308**	213,166
Corporate bonds	6	**151,181**	-
Loan due to related parties		**27,352**	34,838
		824,228	695,647
Total liabilities		**1,122,458**	1,230,000
Total equity and liabilities		**2,686,423**	1,726,952

Financial Statements

STATEMENT OF CHANGES IN EQUITY
(All amounts are in Ghana Cedis)

	Stated capital GHS'000	Retained earnings GHS'000	Total equity GHS'000
Period ended 30 June 2026			
Balance at 1 January 2026	50,000	650,435	700,435
Profit for the period	-	185,828	185,828
Other comprehensive income	-	-	-
Total comprehensive income	-	185,828	185,828
Transaction with owners:			
Issue of shares (net proceeds)	677,702	-	677,702
Balance at 30 June 2026	727,702	836,263	1,563,965
Peroid ended 30 June 2025			
Balance at 1 January 2025	50,000	296,231	346,231
Profit for the period	-	150,721	150,721
Other comprehensive income	-	-	-
Total comprehensive income	-	150,721	150,721
Balance at 30 June 2025	50,000	446,952	496,952

Financial Statements

STATEMENT OF CASH FLOWS
(All amounts are in Ghana Cedis)

	June 2026	June 2025
	GHS'000	GHS'000
Cash flows from operating activities		
Cash generated from operations	317,645	188,079
Interest received	1,938	-
Interest paid	(71,037)	(96,984)
Corporate income tax and growth and sustainability Levy paid	(62,999)	(18,914)
Net cash generated from operating activities	185,547	72,181
Cash flows from investing activities		
Purchases of property, plant and equipment	(340,411)	(62,935)
Net cash outflow from investing activities	(340,411)	(62,935)
Cash flows from financing activities		
Net proceeds from issued shares	677,702	-
Proceeds from borrowings by the Company	163,959	138,956
Repayment of loans contracted by the Company	(290,280)	(119,280)
Repayment of loans contracted from related parties	(5,879)	(5,858)
Net cash inflow/(outflow) from financing activities	545,502	13,818
Net Increase/(decrease) in cash and cash equivalents	390,638	23,064
Cash and cash equivalents at the start of the year	242,999	162,944
Cash and cash equivalents at the end of the period	633,637	186,008

NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

1. REPORTING ENTITY

Kasapreko PLC is a company registered under the Companies Act, Act 992 of 2019 and is domiciled in Ghana. The address of its registered office is DTD 64, Off Spintex Road, Baatsonaa-Accra, Ghana. The Company is authorized to carry on the business of manufacturing Alcoholic and Non-Alcoholic Beverages, Blending of Spirits, Exports and Importation of Drinks.

2. SELLING AND ADMINISTRATIVE EXPENSES

Selling, General and Administrative Expenses include:

Selling, General & Admin Expenses	**2026 GHS'000**	**2025 GHS'000**
Depreciation	18,029	14,955
General & Admin	72,683	60,303

3. ACCOUNTING BASIS

The Accounting Policies adopted in the preparation of the most recent Audited Financial Statements have been followed in the preparation of these Unaudited Financial Statements.

4. These Financial Statements have been prepared in accordance with IFRS.

5. TAXATION

Kasapreko PLC's income tax expense is calculated based on the following tax rates:
Sales from Tanoso-Kumasi Factory: 12.50%; Sales from Spintex-Accra Factory: 25% and Export sales: 8%
These rates are applied in providing for the company's tax liability.

6. CORPORATE BONDS

The Company will start funding a sinking fund account from August 2026 to December 2026, as part of its repayment strategy for Series 1 (Tranche 01 and 02) of its Bond Programme listed on the Ghana Fixed Income Market (GFIM) of the Ghana Stock Exchange. This sinking fund will support the timely settlement of the principal obligations due at Maturity on 29th January 2027. As a result, the Series 1 (Tranche 01 and 02) corporate bond has been reclassified under current liability in the Statement of Financial Position.

Managing Director

Board Chairman

KASAPREKO PLC