GOIL
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UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED

JUNE 30, 2026

GOIL PLC

GROUP UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED JUNE 30,2026

(all amounts in GH₵'000)

	Group		Company	
	2026	2025	**2026**	2025
REVENUE	**9,220,427**	9,334,424	**6,295,288**	5,258,008
COST OF SALES	**(8,782,139)**	(8,950,527)	**(5,942,695)**	(4,967,756)
GROSS PROFIT	**438,288**	383,897	**352,593**	290,252
Sundry Income	**(18,557)**	58,506	**(19,207)**	41,967
General, Selling & Administrative Expenses	**(273,949)**	(268,103)	**(228,193)**	(224,422)
OPERATING PROFIT BEFORE FINANCIAL CHARGES	**145,782**	174,300	**105,193**	107,797
Financial Charges	**(40,814)**	(73,664)	**(35,866)**	(66,876)
PROFIT BEFORE TAXATION	**104,968**	100,636	69,327	40,921
Taxation	**(29,244)**	(27,338)	**(19,065)**	(10,230)
NET PROFIT AFTER TAX ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	**75,724**	73,298	**50,262**	30,691
Earning per share	**GH¢0.193**	GH¢0.187	**GH¢0.128**	GH¢0.078

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED JUNE 30,2026

	Stated Capital	Building Fund	Income Surplus	Capital Surplus	Totals
GROUP 2026	**GH¢'000**	**GH¢'000**	**GH¢'000**	**GH¢'000**	**GH¢'000**
Balance at 1st January	**185,589**	**52,450**	**707,662**	**45,841**	**991,542**
Net profit for the Period			**75,724**		**75,724**
Balance at 30th June	**185,589**	**52,450**	**783,386**	**45,841**	**1,067,266**
COMPANY					
Balance at 1st January	**185,589**	**32,207**	**323,034**	**45,841**	**586,671**
Net profit for the Period			**50,262**		**50,262**
Balance at 30th June	**185,589**	**32,207**	**373,296**	**45,841**	**636,933**

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GROUP UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30,2026

(all amounts in GH¢'000)

	Group		Company	
	2026	2025	**2026**	2025
ASSETS				
Property, Plant and Equipment	**1,941,234**	1,811,041	**1,790,788**	1,652,265
Intangible Asset	**476**	782		
Fair value through other comprehensive income investment	**101,257**	68,902	**101,257**	68,902
TOTAL NON CURRENT ASSETS	**2,042,967**	1,880,725	**1,892,045**	1,721,167
Stocks	**332,372**	398,646	**201,776**	261,073
Accounts Receivable	**2,655,417**	2,487,309	**2,581,901**	2,265,371
Short Term Investment	**13,446**	13,370	**13,446**	13,370
Cash and Bank Balances	**274,539**	180,388	**128,094**	139,078
Current Tax	**1,537**		**13,169**	
TOTAL CURRENT ASSETS	**3,277,311**	3,079,713	**2,938,386**	2,678,892
TOTAL ASSETS	**5,320,278**	4,960,438	**4,830,431**	4,400,059
EQUITY				
Stated Capital	**185,589**	185,589	**185,589**	185,589
Building Fund	**52,450**	47,916	**32,207**	31,444
Income Surplus	**783,386**	716,513	**373,296**	360,934
Capital Surplus	**45,841**	17,362	**45,841**	17,361
TOTAL SHAREHOLDERS' EQUITY	**1,067,266**	967,380	**636,933**	595,328
LIABILITIES				
Non current portion of Term Loan	**361,902**	222,126	**361,902**	80,286
TOTAL NON-CURRENT LIABILITIES	**361,902**	222,126	**361,902**	80,286
Bank Overdraft	**279,614**	433,094	**279,614**	433,094
Accounts Payable	**3,502,371**	3,237,992	**3,483,472**	3,204,266
Current Portion of Term Loan	**85,041**	65,286	**57,586**	65,286
Deferred Tax	**24,084**	34,560	**10,924**	21,799
Current Tax				
TOTAL CURRENT LIABILITIES	**3,891,110**	3,770,932	**3,831,596**	3,724,445
TOTAL EQUITY AND LIABILITIES	**5,320,278**	4,960,438	**4,830,431**	4,400,059

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GROUP UNAUDITED CASHFLOW STATEMENT FOR THE PERIOD ENDED JUNE 30,2026

(all amounts in GH¢'000)

	Group		Company	
	2026	2025	**2026**	2025
Cash Flows from Operating Activities				
Cash generated from operations	**221,736**	474,534	**173,247**	205,334
Company Tax Paid	**(36,480)**	(22,804)	**(23,177)**	(6,830)
Net Cash Inflow from Operating Activities	**185,256**	451,730	**150,070**	198,504
Cash Flows from Investing Activities				
Interest and Dividend Received	**2,251**	1,909	**338**	217
Interest paid	**(38,082)**	(70,842)	**(31,221)**	(62,362)
Acquisition of intangible assets			**0**	0
Acquisition of Fixed Assets	**(115,804)**	(139,294)	**(115,291)**	(130,605)
Net Cash outflows from Investing Activities	**(151,635)**	(208,227)	**(146,174)**	(192,750)
Net Cash Inflows(Outflows) Before Financing Activities	**33,621**	243,503	**3,896**	5,754
Cash flows from Financing Activities				
Repayment of Term Loan	**(57,980)**	(386,392)	**(57,980)**	(47,586)
Medium Term Loan	**38,819**	45,835	**38,819**	45,835
Dividend paid				
Net Cash Inflows(outflows) from Financing Activities	**(19,161)**	(340,557)	**(19,161)**	(1,751)
Net Increase in Cash and Cash Equivalents	**14,460**	(97,054)	**(15,265)**	4,003
Cash and Cash Equivalents at 1 January	**(11,729)**	(142,238)	**(122,809)**	(284,605)
Cash and Cash Equivalents at 30 June	**2,731**	(239,292)	**(138,074)**	(280,602)
Cash at Bank and in Hand	**268,899**	180,388	**128,094**	139,078
Short Term Investment	**13,446**	13,370	**13,446**	13,370
Bank Overdraft	**(279,614)**	(433,050)	**(279,614)**	(433,050)
	2,731	(239,292)	**(138,074)**	(280,602)

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NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

	2026 GH¢'000	2025 GH¢'000
1. SELLING AND ADMINISTRATION EXPENSES		
Selling, General and Administrative Expenses include:		
Rebranding	**0**	**0**
Depreciation	**31,939**	**33,295**
Donations	**350**	**856**
2. SUNDRY INCOME		
Throughput Income	**227**	**519**
Miscellaneous Income	**(22,511)**	**38,453**
Interest and Dividend Received	**338**	**217**
Various Rent	**2,739**	**2,778**
Sale of Materials		
Fixed Assets Disposal		
	(19,207)	**41,967**

3. REPORTING ENTITY

GOIL PLC is a company registered under the Company's code ,Acts 992 of 2019,and is domiciled in Ghana. The address of its registered office is Hno.D659/4 Kojo Thompson Road,Accra. The Company is authorised to carry on the bussiness of marketing petroleum and its allied products

4. ACCOUNTING BASIS

These unaudited financial statements have been prepared under the historical cost convention,except for financial instruments that are measured at their fair value

5. ACCOUNTING POLICIES

The Accounting Policies adopted in the preparation of the most recent Audited Financial Statements have been followed in the preparation of these Unaudited Financial Statements.

6. NUMBER OF SHARES IN ISSUE

Earnings per share, dividend per share and net assets per share are based on 391,863,128 shares in issue during the period.

7. These financial statements have been prepared in accordance with IFRS.

8. The company wholly owns the entire shares of Goenergy Limited,Gobitumen Limited,and has accordingly consolidated the accounts of the three entities

9. The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.

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10. INVESTMENT IN SUBSIDIARIES:

Goenergy	**30,000**	30,000
Goil Upstream	**1,000,000**	1,000,000
GO-Financial Services Limited	**8,000,000**	8,000,000
Gobitumen Limited	**20,000,000**	20,000,000
African Bitumen Terminal Limited	**21,300,000**	0
	50,330,000	29,030,000

This represents GOIL PLC wholly owned investment in four subsidiaries,which are Goenrgy Limited,GOIL Upstream Limited and GO Financial Services Limited and Gobitumen Limited. Goenergy Limited is permitted by its regulations to carry on, the business of bulk importers,storage,suppliers and bulk distributors and buyers and sellers of petroleum products.
GOIL Upstream Limited is permitted by its regulations to carry on the business to sell marine gas oil and lubricants to West African and other Offshore markets, to build,own and operate bulk fuel tank storage farms and other facilities, to provide consultancy and other support services to West African's market. GO Financial Services Limited is permitted by its regulations to carry on, the business of Electronic payment and Money Transfer business and other businesses ancillary to information. technology.
GOIL PLC did not consolidate its financial statements with that of GOIL Upstream Limited and GO Financial Services Limited. The net effect of non consolidation of both companies, is immaterial.
GO Financial Services Limited has been able to seciure the finanacial operating license from the Bank of Ghana and the company has been dormant since incorporation.
Fair value through other comprehensive income investments of the above companies are made up of equity share.

11. AFRICAN BITUMEN TERMINAL LIMITED

In November 2023, GOIL PLC partnered with Societe Multinationale De Bitumes(SMB) of Cote d'Ivore to establish a joint venture aimed at building a bitumen plant. As part of this initiative, the two entities formed a new entity in Ghana called African Bitumen Terminal Limited(ABTL), which will focus on the production,sales and marketing of bitumen, along with other ancillary services.
Although GOIL PLC owns a 60% share in African Bitumen Terminal Limited,the structure of the agreement qualifies the arrangement as a joint venture under IFRS11-Joint Arrangements , rather than a subsudiary. The total investment in the joint venture, comprising both equity and shareholder loans,amounts to Ghc264,296,962.31.
As a result, GOIL PLC accounted for its interest using the equity method, not through full consolidation

Dated 03/08/2026

Mr. Edward Abanbire Bawa
Managing Director/GCEO

4/8/26
Nana Philip Archer
Board Chairman