



ic MARKET WRAP

MARKET INSIGHTS | PAN AFRICA | NEWS & ANALYSIS

19 OCTOBER 2026



Country	Index	Index Level	1 Wk %Chg	30 Day %Chg	YTD %Chg	1 Year High	1 Year Low	FX-Rate per USD	1 Wk FX %Chg	30 Day FX % Chg	YTD FX % Chg	Trade USD'000	Mkt Cap USDm
Ghana	GSE-CI	14,396.2	2.4%	-2.6%	64.1%	15,919.1	8,170.9	11.66	3.4%	-4.8%	47.3%	4,343.7	0.0
Nigeria	NGX-ASI	247,539.7	-0.3%	-0.1%	59.1%	252,635.1	141,327.3	1,331.76	-0.4%	-0.9%	72.5%	47,857.7	0.1
Kenya	NSE-ASI	240.5	-1.8%	-5.2%	28.9%	255.3	176.4	129.89	-2.0%	-5.5%	28.0%	17,096.2	0.0

Top 5 gainers

Company	Country	% chg
Sterling Financial Holdings	Nigeria	900.0%
Livestock Feeds Plc	Nigeria	179.4%
UPDC Real Estate Investment	Nigeria	69.2%
Multi-Trex Integrated Foods	Nigeria	66.7%
E-Tranzact International Plc	Nigeria	44.8%

Top 5 decliners

Company	Country	% chg
Pz Cussons Nigeria Plc	Nigeria	-22.3%
Transcorp Power Ltd	Nigeria	-18.9%
Ellah Lakes Plc	Nigeria	-16.8%
Britam Holdings Limited	Kenya	-11.6%
Standard Chartered Bank Ltd	Kenya	-9.2%

1 year price charts

Gold (4165.58; -0.68% w/w)



MSCI Africa (2373.6; +2.54% w/w)



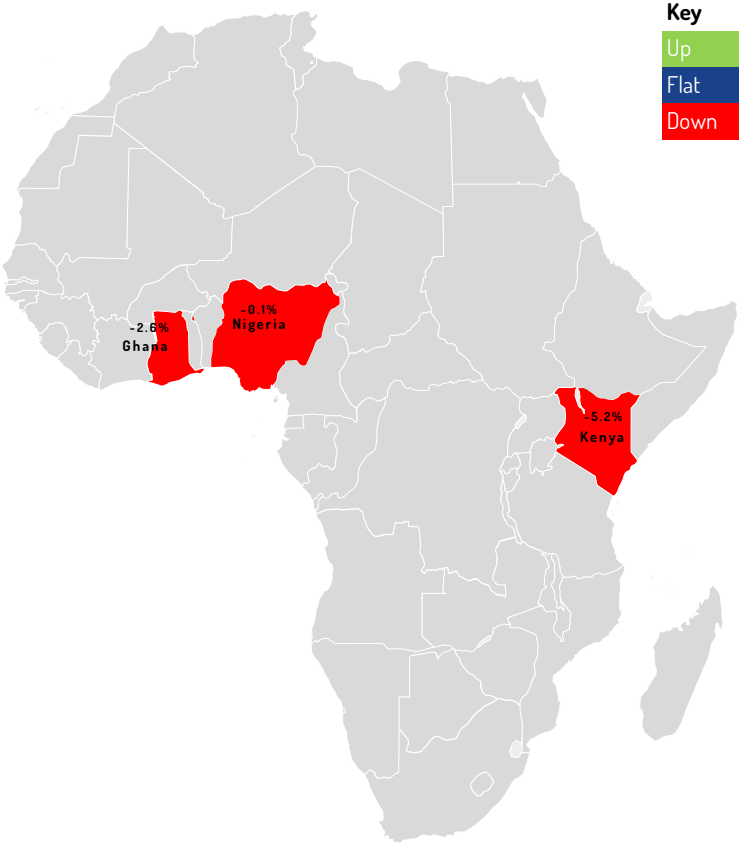
Crude Oil (109.86; +4.91% w/w)



MSCI World (4,907.78; -1.10% w/w)



30-day price charts



Ghana Stock Exchange (Ghana Cedi)

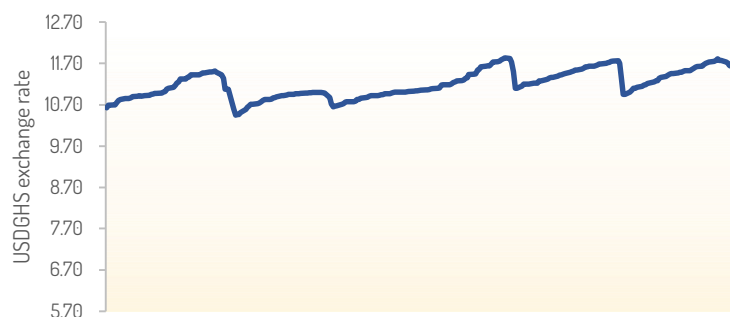
Market Commentary

The Ghana Stock Exchange's Composite Index (GSE-CI) increased by 2.4% w/w to settle at 14,396.2 points last week. This improved the year-to-date gains to 64.1% and reduced the 30-day loss to 2.6%. The index rebound was driven by gains in stocks across the Consumer, Insurance, Energy, Banking and Telecom sector stocks.

Aggregate market turnover plunged by 39.1% w/w to USD 5.4mn, with Scancom Plc driving activity and contributing 72.0% of the total value traded. Market breadth leaned positive at 9:4 ratio in favour of high-weighted gainers. Cocoa Processing Co (+16.7% w/w | GHS 0.35) led the gainers' chart, while Benso Oil Palm Plantation (-6.7% w/w | GHS 70.00) was the worst laggard.

This week, we anticipate selective buying interest, with Cocoa Processing Company PLC, Dannex Ayrton Starwin PLC, Ecobank Ghana PLC, Enterprise Group PLC, First Atlantic Bank, GCB Bank PLC, GOIL PLC and Kasapreko PLC positioned to benefit from stronger bid-side activity. These counters could record positive price movements if the prevailing demand is sustained. Conversely, CalBank PLC, Fan Milk PLC, Guinness Ghana Breweries PLC, MTN Ghana and Republic Bank Ghana could face selling pressure, as net offer positions point to weaker demand.

12m local currency performance



Ghana

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	3.8	3.1	5.7	4.0	4.8
GDP per capita (USD, 000)	2.2	2.4	2.4	2.5	2.6
Current account balance (% GDP)	(2.3)	(1.6)	1.8	1.8	1.7
Govt gross debt (% GDP)	92.7	79.1	70.3	59.1	56.1
CPI Inflation (%)	54.1	23.2	23.8	5.4	9.9
Fiscal Balance (% GDP)	(11.8)	(3.4)	(7.3)	(2.7)	(1.9)

Dividend	Type	DPS
MTNGH	FY 2025	GHS 0.40
FML	FY 2025	GHS 0.11
FAB	FY 2025	GHS 0.2644
CMLT	FY 2025	GHS 0.086
GCB	FY 2025	GHS 1.00
BOPP	FY 2025	GHS 0.242
RBGH	FY 2025	GHS 0.05
GOIL	FY 2025	GHS 0.06
MTNGH	1Q2026	GHS 0.06
EGL	FY 2025	GHS 0.164
UNIL	FY 2025	GHS 1.00
AGA	1Q2026	116 US Cents
SIC	FY 2025	GHS 0.1022
EGH	FY 2025	GHS 1.21
TBL	FY2025	60 Bututs
SOGEGH	FY2025	GHS 0.24
TOTAL	FY2025	GHS 2.3375

Ghana Stock Exchange (Ghana Cedi)

Index Performance			GHS/USD	
GSE-CI	Level	% chg	Level	% chg
This week (16 October 2026)	14,396.2	2.4%	1,235.2	3.4%
Previous week (09 October 2026)	14,056.9	-0.1%	1,194.3	-0.4%
30-Day	14,781.0	-2.6%	1,297.7	-4.8%
Year Open	8,772.3	64.1%	793.2	55.7%

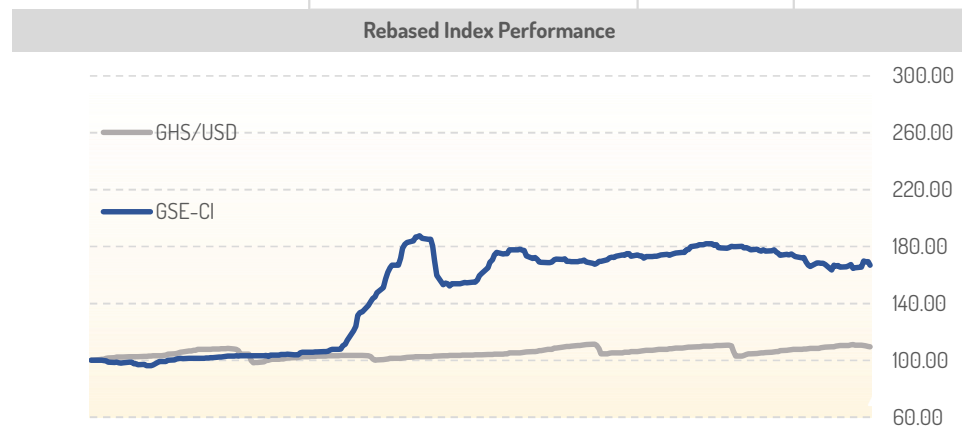
Top 5 (value) Traders		
Company	GHS m	% of Total
Scancom Plc	45.36	72.0%
Kasapreko Plc	11.44	18.2%
Ecobank Ghana	1.33	2.1%
Guinness Ghana Breweries	1.18	1.9%
GCB Bank Plc	0.69	1.1%

Market Statistics		
	GHS m	USD m
Market Cap	0.2	0.0
Total Value Traded	63.0	5.4
Avg. Daily Value Traded	12.6	1.1

Ghana

Top 5 Gainers		
Company	Price	Week %chg
Cocoa Processing Co	0.35	16.7%
Enterprise Group	8.70	13.0%
TotalEnergies Marketing Ghana Plc	41.00	6.5%
First Atlantic Bank Plc	8.40	5.0%
Scancom Plc	6.73	4.3%

Top 5 Decliners		
Company	Price	Week %chg
Benso Oil Palm Plantation	70.00	-6.7%
Dannex Ayrton Starwin Plc	0.97	-4.9%
SIC Insurance Co	5.01	-2.3%
Kasapreko Plc	1.89	-1.6%



Ghana Stock Exchange (Ghana Cedi)

Ghana

Company Name	Sector	Price	Weekly	Value	Year		Movement	P/E	P/B	Div.	Market Cap		6 mths
		(GHS)	% chg	GHS 000	High	Low	(%) YTD			Yield	GHS m	USD m	Value
Scancom Plc	Telecommunication	6.73	4.3%	45,357.0	7.15	4.20	60.2%	9.14	5.72	0.5%	89,079.5	7,643.0	1,332,773,292.0
GCB Bank Plc	Banking	40.20	0.0%	693.1	52.00	20.11	99.9%	4.35	1.51	2.5%	10,653.0	914.0	237,883,328.8
Kasapreko Plc	Consumer	1.89	-1.6%	11,443.6	2.30	1.20	57.5%	8.67	1.99	0.0%	7,812.0	670.3	107,343,246.3
Ecobank Ghana	Banking	40.00	2.6%	1,328.7	57.00	25.00	60.0%	6.52	1.65	3.1%	12,902.0	1,107.0	33,057,758.0
CalBank Plc	Banking	0.73	0.0%	456.3	0.94	0.61	14.1%	8.33	1.76	0.0%	3,090.1	265.1	29,955,163.3
SIC Insurance Co	Insurance	5.01	-2.3%	208.1	6.09	1.20	317.5%	12.72	1.17	2.0%	980.2	84.1	21,115,320.5
ZEN Petroleum Holdings Plc	Energy	9.01	0.0%	466.7	12.61	5.00	78.4%	-	-	0.0%	5,766.4	494.8	19,024,039.2
Ghana Oil Company	Energy	6.00	0.0%	332.0	8.01	2.96	102.7%	26.62	2.23	1.0%	2,351.2	201.7	16,004,589.8
TotalEnergies Marketing Ghana Plc	Energy	41.00	6.5%	345.1	42.00	32.91	1.7%	13.49	7.05	6.1%	4,586.8	393.6	15,977,802.7
Societe Generale Ghana	Banking	5.10	0.0%	51.4	11.51	4.49	13.6%	12.91	1.39	4.7%	3,616.6	310.3	12,627,951.6
Enterprise Group	Insurance	8.70	13.0%	271.5	12.16	3.48	150.0%	3.61	0.67	2.1%	1,486.8	127.6	11,098,078.7
Benso Oil Palm Plantation	Agribusiness	70.00	-6.7%	86.1	100.00	55.82	25.4%	38.93	7.45	0.3%	2,436.0	209.0	9,447,801.9
Fan Milk Plc	Consumer	14.00	0.0%	89.3	16.35	8.00	75.0%	13.20	4.28	0.8%	1,626.9	139.6	9,045,203.4
Standard Chartered Bank Ghana	Banking	69.87	0.0%	2.9	79.41	29.22	139.1%	11.29	3.13	7.1%	9,415.6	807.9	7,042,636.3
Unilever Ghana Plc	Consumer	39.50	0.0%	90.4	40.00	19.79	99.6%	12.72	7.31	2.5%	2,468.8	211.8	5,368,298.9
Guinness Ghana Breweries	Consumer	10.70	0.0%	1,182.5	16.50	6.60	62.1%	14.62	2.46	0.0%	3,291.3	282.4	4,885,467.7
Clydestone Ghana	Technology	4.00	0.0%	148.8	6.57	0.46	769.6%	51.23	3.43	0.0%	136.0	11.7	3,791,637.2
Republic Bank Ghana Plc	Banking	4.09	2.3%	29.2	5.58	1.30	214.6%	0.50	0.02	2.5%	3,484.5	299.0	3,546,348.4
Access Bank Ghana	Banking	20.79	0.6%	75.9	46.64	16.20	28.3%	14.01	1.61	0.0%	3,616.4	310.3	3,059,126.2
Dannex Ayrton Starwin Plc	Health	0.97	-4.9%	248.1	1.98	0.38	155.3%	8.28	3.90	0.0%	-	7.1	2,916,940.6
First Atlantic Bank Plc	Banking	8.40	5.0%	56.8	8.40	7.71	8.9%	7.36	1.31	3.3%	-	272.6	810,939.9
Mega African Capital	Other Financial	5.20	0.0%	0.1	5.20	5.20	0.0%	-	-	0.0%	51.7	4.4	122,293.6
Cocoa Processing Co	Manufacturing	0.35	16.7%	2.1	0.35	0.05	600.0%	-	-	0.0%	713.3	61.2	77,722.9
Agricultural Development Bank	Banking	5.30	0.0%	0.0	5.30	5.06	4.7%	26.59	3.34	0.0%	8,759.2	751.5	33,361.2

Nigerian Stock Exchange (Nigerian Naira)

Market Commentary

The Nigerian Exchange Group's All Share Index (NGX-ASI) inched down by 0.3% w/w to settle at 247,539.7 points, bringing the year-to-date returns to 59.1% and 30-day loss to 0.1% respectively. The index downturn was underpinned by losses in selected mid-to-large-cap stocks.

Aggregate market turnover fell by 19.7% w/w to USD 62.8mn, with Zenith Bank Plc dominating trading activity, accounting for 14.1% of the total value traded. Market breadth favoured gainers with a 72% ratio. Sterling Financial Holdings (+900.0% w/w | NGN 76.5) led the gainers' chart, while Pz Cussons Nigeria Plc (-22.3% w/w | NGN 64.5) was the worst laggard.

Dangote Petroleum Refinery and Petrochemicals has extended its initial public offering (IPO) to 27 October 2026, following approval from Nigeria's Securities and Exchange Commission. The extension gives prospective investors across Africa additional time to complete account opening, identity verification and regulatory requirements. The company aims to raise approximately USD1.6bn, with proceeds supporting plans to double refining capacity from 700,000 barrels per day to 1.4 million barrels per day by 2029. The offer could raise up to USD2.1bn if the over-allotment option is exercised, potentially making it Africa's largest IPO. Dangote also plans to broaden participation through expanded distribution channels and depositary receipt programmes. We expect the extension to broaden the investor base and support fundraising for the refinery's expansion.

12m local currency performance



Nigeria

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.3	3.3	4.1	3.9	4.2
GDP per capita (USD, 000)	2.2	1.6	0.8	0.8	0.8
Current Account Balance (% GDP)	0.2	1.7	9.1	6.8	5.7
Gov't gross debt (% GDP)	29.8	36.3	39.3	36.4	35.0
CPI Inflation (%)	21.3	28.9	34.8	15.2	22.0
Fiscal Balance (% GDP)	(4.0)	(3.1)	(1.6)	(2.9)	(3.7)

Dividend	Type	Year	DPS
Dangote Cement Plc	Final	2025	30.00
Okomu Oil Palm Plc	Final	2025	28.00
Total Energies Marketing Nigeria	Final	2025	25.00
SFS Real Estate Investment	Final	2025	21.50
Guaranty Trust Holding Co Plc	Final	2025	8.03
Stanbic IBTC Holdings Plc	Final	2025	5.00
Conoil Plc	Final	2025	3.50
Julius Berger Nigeria Plc	Final	2025	3.25
United Bank for Africa Plc	Final	2025	3.00
Fidson Healthcare Plc	Final	2025	2.52
Chemical and Allied Products	Final	2025	2.40
Fidelity Bank Nigeria	Final	2025	2.10
BUA Cement Plc	Final	2025	2.05
Nascon Allied Industries Plc	Final	2025	2.00
Vitafoam Nigeria Plc	Final	2025	1.56
Beta Glass Plc	Final	2025	1.40
Unilever Nigeria Plc	Final	2025	1.25
Zenith Bank Plc	Final	2025	1.00
Wema Bank Plc	Final	2025	1.00

Nigerian Stock Exchange (Nigerian Naira)

Index Performance			NGN/USD	
NGX-ASI	Level	% chg	Level	% chg
This week (16 October 2026)	247,539.7	-0.3%	185.9	-0.4%
Previous week (09 October 2026)	248,363.5	-1.0%	186.6	-1.0%
30-Day	247,699.8	-0.1%	187.5	-0.9%
Year Open	155,613.0	59.1%	115.5	60.9%

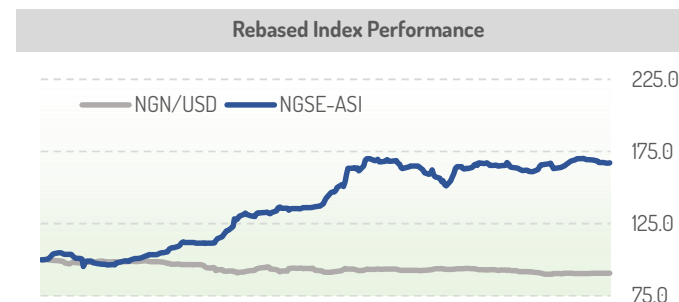
Top 5 (value) Traders		
Company	NGN m	% of Total
Zenith Bank Plc	11,783.58	14.1%
Guaranty Trust Holding Co Plc	9,778.47	11.7%
Aradel Holdings Plc	8,519.59	10.2%
First Holdco Plc	6,446.82	7.7%
MTN Nigeria Communications Plc	6,088.93	7.3%

Market Statistics		
	NGN m	USD m
Market Cap	164.5	0.1
Total Value Traded	83,635.8	62.8
Avg. Daily Value Traded	16,727.2	12.6

Nigeria

Top 5 Gainers		
Company	Price	Week %chg
Sterling Financial Holdings	76.5	900.0%
Livestock Feeds Plc	19.0	179.4%
UPDC Real Estate Investment	21.2	69.2%
Multi-Trex Integrated Foods	0.6	66.7%
E-Tranzact International Plc	17.3	44.8%

Top 5 Decliners		
Company	Price	Week %chg
Pz Cussons Nigeria Plc	64.5	-22.3%
Transcorp Power Ltd	178.0	-18.9%
Ellah Lakes Plc	7.9	-16.8%
John Holt Plc	8.8	-12.5%
Legend Internet Plc	3.6	-11.3%



Nigerian Stock Exchange (Nigerian Naira)

Nigeria

Company Name	Sector	Price	Weekly	Value	Year		Movement (%) YTD	P/E	P/B	Div. Yield	Market Cap		6 mths
		(NGN)	% chg	NGN	High	Low					NGN m	USD m	Value
First Holdco Plc	Oil & Gas	138.00	1.5%	6,446,815.5	160.0	41.7	188.1%	16.6	1.8	0.4%	6,275,553.8	4,712.2	738,066,902,100
Aradel Holdings Plc	Banking	1499.90	6.2%	8,519,585.0	2,024.0	670.0	123.9%	19.0	4.2	0.0%	6,516,832.1	4,893.4	484,581,986,700
Zenith Bank Plc	Banking	126.00	1.2%	11,783,577.0	135.9	61.8	103.9%	5.5	1.1	7.9%	5,174,798.6	3,885.7	472,081,648,500
MTN Nigeria Communications Plc	Telecommunication	825.00	1.5%	6,088,933.7	915.0	511.0	61.4%	12.3	18.6	1.2%	17,321,337.1	13,006.4	456,493,092,400
Guaranty Trust Holding Co Plc	Banking	124.80	-3.9%	9,778,466.9	145.0	90.7	37.6%	5.4	1.4	10.2%	4,561,468.6	3,425.1	370,807,964,100
Access Holdings Plc	Banking	28.50	1.8%	5,960,217.4	31.6	21.0	35.7%	2.1	0.4	0.0%	1,549,710.2	1,163.7	269,638,816,400
Seplat Energy Plc	Energy	16000.10	7.3%	1,486,366.0	16,000.1	5,809.0	175.4%	21.9	3.9	0.0%	9,599,173.0	7,207.9	268,630,874,370
United Bank for Africa Plc	Banking	43.00	-2.1%	4,651,606.2	55.0	39.5	3.2%	5.5	0.5	0.6%	1,900,435.5	1,427.0	163,033,421,700
HBM Nigeria Plc	Industrial Goods	355.00	4.4%	2,319,594.4	363.0	134.5	163.9%	16.4	7.1	0.0%	5,718,267.5	4,293.8	159,536,765,500
Dangote Cement Plc	Industrial Goods	1066.70	3.2%	1,440,510.0	1,180.0	609.0	75.2%	15.8	5.9	4.2%	17,999,025.7	13,515.2	141,908,717,220
Nigerian Exchange Group Plc	Other financials	170.00	24.1%	1,689,723.8	188.0	87.0	223.8%	29.3	6.2	0.2%	445,199.6	334.3	110,334,389,600
Fidelity Bank Nigeria	Banking	21.05	12.6%	773,853.3	23.5	18.0	10.8%	3.9	1.0	10.0%	1,329,812.7	998.5	90,574,579,930
Nestle Nigeria Plc	Consumer	2750.00	-1.8%	440,472.3	3,395.0	1,958.0	40.4%	18.3	28.1	0.0%	2,179,804.7	1,636.8	67,729,925,109
Nigerian Breweries Plc	Consumer	75.00	1.4%	1,239,800.4	87.0	68.0	-0.4%	23.1	3.8	0.0%	2,323,727.0	1,744.9	58,320,226,830
Dangote Sugar Refinery Plc	Consumer	67.50	-0.2%	1,356,847.0	91.4	60.0	12.5%	467.2	4.8	0.0%	1,366,523.8	1,026.1	56,986,119,710
BUA Cement Plc	Industrial Goods	297.00	6.8%	1,459,885.6	428.9	178.5	66.4%	20.1	15.3	3.4%	10,057,713.2	7,552.2	56,963,697,980
Stanbic IBTC Holdings Plc	Banking	160.00	3.0%	2,022,868.6	188.6	100.0	60.0%	5.8	2.0	3.4%	2,544,283.1	1,910.5	50,346,500,990
Sterling Financial Holdings	Banking	76.50	900.0%	1,634,963.8	76.5	5.0	985.1%	53.3	9.6	0.0%	5,240,428.4	3,935.0	47,347,614,730
Presco Plc	Agriculture	2045.30	0.0%	119,444.0	2,315.4	1,450.0	41.1%	20.0	4.7	0.0%	2,386,183.3	1,791.8	46,287,346,430
FCMB Group Plc	Banking	10.80	0.0%	485,239.3	13.9	10.0	-10.4%	2.6	0.6	5.1%	712,309.6	534.9	43,770,447,850
UAC of Nigeria Plc	Conglomerate	184.00	9.5%	737,672.2	200.0	91.0	102.2%	23.5	7.3	0.5%	538,408.2	404.3	42,346,584,260
Wema Bank Plc	Banking	31.00	8.6%	669,647.3	34.1	20.4	52.0%	1.0	1.8	4.0%	1,243,685.2	933.9	37,086,271,140
Nascon Allied Industries Plc	Consumer	171.00	6.9%	311,573.2	222.0	125.0	59.1%	12.3	6.2	3.5%	462,115.0	347.0	32,665,228,039
Initiates Plc	Services	25.90	10.2%	333,681.8	39.5	13.5	94.7%	5.7	3.0	0.0%	51,800.0	38.9	32,119,758,040
Fortis Global Insurance Plc	Industrial Goods	1.90	35.7%	9,364.7	3.6	0.2	850.0%	-	0.2	0.0%	34,632.7	26.0	31,576,355,465
Nigerian Aviation Handling Co	Transport	140.00	2.7%	413,947.7	258.0	109.2	48.1%	65.5	12.7	0.0%	311,850.0	234.2	30,298,077,180
Oando Plc	Energy	34.95	8.9%	361,748.1	52.5	32.1	-13.1%	1.9	-	0.0%	509,908.1	382.9	30,232,009,320
Okomu Oil Palm Plc	Consumer	1276.20	-10.0%	108,329.1	1,765.0	1,095.0	16.5%	24.3	16.4	2.0%	1,217,379.9	914.1	28,512,075,267
VFD Group Plc	Financial services	13.30	15.7%	410,467.9	14.4	9.9	20.9%	11.5	1.6	0.0%	168,490.9	126.5	23,876,287,459
Transnational Corp of Nigeria	Conglomerate	36.10	4.5%	127,269.7	55.0	33.0	-20.5%	4.8	1.5	1.1%	366,848.1	275.5	21,767,342,835

Nairobi Securites Exchange (Kenyan Shilling)

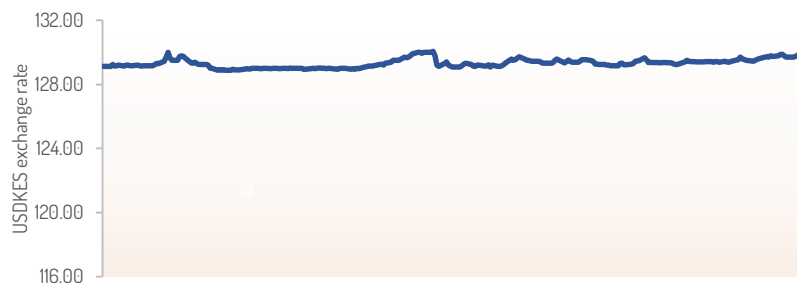
Market Commentary

The Nairobi Securities Exchange's All Share Index (NSE-ASI) declined by 1.8% w/w to settle at 240.5 points, bringing the year-to-date returns to 28.9% and 30-day loss to 5.2%. The downward movement in the index reflected losses in selected mid-to-large-cap stocks.

Aggregate market turnover surged by 38.8% w/w to USD 23.7mn, with Equity Group Holdings Plc dominating trading activity, accounting for 25.1% of the total value traded. Market breadth favoured decliners with a 74% ratio. I&M Group Plc (+9.3% w/w | KES 85.0) led the gainers' chart, while Britam Holdings Limited (-11.6% w/w | KES 18.4) was the worst laggard.

Quickmart PLC is offering investors a 50% stake in Kenya's second-largest supermarket chain by store count and turnover, at KES7.50 per share, valuing the business at KES30bn. The initial public offering (IPO) comprises two billion existing shares held by Sokoni Retail Kenya Limited, making it an offer for sale rather than a capital raise. The International Finance Corporation has also committed approximately KES1.94bn to the offer, while the existing owner will retain a 50% stake. We expect the IPO to broaden public access to Kenya's consumer retail sector and deepen the NSE's market offering.

12m local currency performance



Kenya

	2022	2023	2024	2025F	2026F
GDP Growth Rate (%)	4.9	5.7	4.7	4.8	4.9
GDP per capita (USD, 000)	2.3	2.1	2.3	2.5	2.4
Current account balance (% GDP)	(5.1)	(3.6)	(2.3)	(2.8)	(3.4)
Gov't gross debt (% GDP)	67.8	73.4	67.3	68.0	70.1
CPI Inflation (%)	7.6	7.7	4.5	4.0	5.2
Fiscal Balance (% GDP)	(6.1)	(5.7)	(5.8)	(6.0)	(5.6)

Dividend	Type	Year	DPS
British American Tobacco-Kenya	Final	2025	50.00
CFC Stanbic Holdings Ltd	Final	2025	20.74
Jubilee Holdings Ltd	Final	2025	11.50
Williamson Tea Kenya Plc	Final	2025	10.00
BOC Kenya Plc	Final	2025	8.65
East African Breweries Plc	Final	2025	8.00
Kakuzi	Final	2025	8.00
Diamond Trust Bank Kenya Ltd	Final	2025	7.00
NCBA Group Plc	Final	2025	5.50
Bamburi Cement Plc	Final	2025	5.47
Equity Group Holdings Plc	Final	2025	4.25
Total Kenya Ltd	Final	2025	1.92
Absa Bank Kenya Plc	Final	2025	1.75
I&M Group Plc	Final	2025	1.70
Carbacid Investments Ltd	Final	2025	1.70
Co-operative Bank of Kenya	Final	2025	1.50
Safaricom Plc	Final	2025	1.20
Limuru Tea Co Ltd	Final	2025	1.00

Nairobi Securities Exchange (Kenyan Shilling)

Index Performance			KES/USD	
NSE-ASI	Level	% chg	Level	% chg
This week (16 October 2026)	240.5	-1.8%	1.9	-2.0%
Previous week (09 October 2026)	244.9	-0.6%	1.9	-0.9%
30-Day	253.7	-5.2%	2.0	-5.5%
Year Open	186.6	28.9%	1.4	28.1%

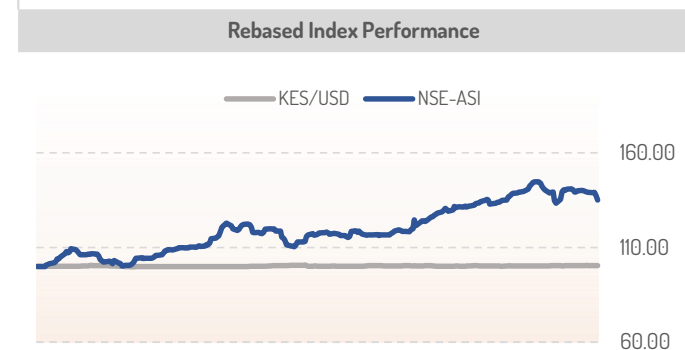
Top 5 (value) Traders		
Company	KES m	% of Total
Equity Group Holdings Plc	774.0	25.1%
I&M Group Plc	627.3	20.4%
Safaricom Plc	540.5	17.5%
KCB Group Plc	474.1	15.4%
Standard Chartered Bank Ltd	115.9	3.8%

Market Statistics		
	KES m	USD m
Market Cap	3.7	0.0
Total Value Traded	3,082.3	23.7
Avg. Daily Value Traded	616.5	4.7

Kenya

Top 5 Gainers		
Company	Price	Week %chg
I&M Group Plc	85.0	9.3%
CIC Insurance Group	5.1	9.0%
Nairobi Securities Exchange	30.0	6.6%
Express Kenya Ltd	7.5	5.6%
Kenya Airways Plc	5.9	3.8%

Top 5 Decliners		
Company	Price	Week %chg
Britam Holdings Limited	18.4	-11.6%
Standard Chartered Bank Ltd	317.5	-9.2%
Totalenergies Marketing Kenya	45.4	-8.7%
Sameer Africa Plc	16.5	-8.6%
Eveready East Africa Ltd	0.9	-7.8%



Nairobi Securites Exchange (Kenyan Shilling)
Kenya

		Price	Weekly	Value	Year	Movement (%)				Div.	Market Cap		6 mths
Company Name	Sector	(KES)	% chg	KES'000	High	Low	YTD	P/E	P/B	Yield	KES m	USD m	Value
Equity Group Holdings Plc	Telecommunication	100.00	-2.0%	773,970.5	107.0	68.3	49.8%	4.6	1.1	5.8%	377,367.00	2905.3	30,000,940,006.0
Safaricom Plc	Banking	34.90	-3.6%	540,455.9	37.9	28.1	23.1%	14.6	7.0	5.7%	1,398,280.00	10765.1	27,639,533,930.0
KCB Group Plc	Banking	89.50	-5.0%	474,142.3	94.3	66.5	36.1%	4.2	0.8	7.8%	287,605.00	2214.2	16,762,753,576.0
East African Breweries Plc	Consumer	287.50	0.5%	23,374.6	287.0	86.8	9.3%	15.1	6.6	3.4%	227,348.00	1750.3	8,024,124,304.0
NCBA Group Plc	Banking	86.00	-4.7%	14,798.9	289.0	44.9	2.4%	5.7	1.1	8.3%	141,687.00	1090.8	4,194,516,634.0
Diamond Trust Bank Kenya Ltd	Banking	186.75	-1.7%	96,484.5	190.0	116.5	63.1%	4.5	0.5	4.8%	52,215.71	402.0	4,166,066,847.0
Co-operative Bank of Kenya	Banking	36.55	-3.4%	66,533.9	37.9	26.0	52.6%	6.4	1.3	6.8%	214,445.00	1651.0	4,153,386,312.0
I&M Group Plc	Investment	85.00	9.3%	627,317.4	197.8	45.0	100.2%	7.2	1.2	4.4%	147,910.00	1138.7	3,655,771,710.0
Kenya Pipeline Co Ltd	Energy & Investment	9.00	0.0%	24,586.0	9.9	9.0	-80.0%	21.8	1.7	3.9%	163,560.00	1259.2	3,313,720,887.0
Kenya Power & Lighting Ltd	Energy	21.85	-0.9%	55,907.6	23.4	9.2	60.7%	1.7	0.3	0.0%	42,651.12	328.4	2,921,743,521.0
Absa Bank Kenya Plc	Banking	32.55	-3.1%	24,664.5	35.3	24.7	31.8%	8.1	1.8	6.3%	176,796.00	1361.1	2,300,806,749.0
CFC Stanbic Holdings Ltd	Banking	275.75	-6.3%	4,490.2	295.5	44.9	39.4%	7.9	1.4	8.1%	109,010.00	839.2	2,118,806,866.0
Kenya Electricity Generating	Energy	10.80	-1.4%	44,974.9	15.1	8.9	17.6%	7.6	0.3	0.0%	71,220.84	548.3	2,005,132,203.0
British American Tobacco-Kenya	Consumer	560.00	0.4%	31,427.9	565.0	499.8	22.0%	10.5	4.5	12.5%	56,000.00	431.1	1,905,714,841.0
Standard Chartered Bank Ltd	Banking	317.50	-9.2%	115,865.4	362.3	297.3	6.8%	10.8	1.9	9.8%	119,971.00	923.6	1,825,301,841.0
Family Bank Ltd	Banking	27.65	-5.0%	21,434.8	32.3	22.4	23.4%	-	0.0	0.0%	45,972.40	353.9	1,580,947,939.0
Nairobi Securities Exchange	Other Financials	30.00	6.6%	12,732.4	29.9	18.7	48.1%	9.1	2.7	3.3%	7,785.02	59.9	1,035,404,425.0
Kenya Reinsurance Corp Ltd	Insurance	4.14	-5.3%	21,115.9	4.4	3.1	37.5%	5.1	0.4	3.6%	23,182.31	178.5	1,008,539,385.0
Britam Holdings Limited	Banking	18.35	-11.6%	48,931.4	20.8	9.2	101.6%	7.2	1.2	0.0%	46,305.98	356.5	766,456,725.8
Kenya Airways Plc	Transport	5.94	3.8%	42,467.4	29.4	3.3	68.3%	6.3	0.0	0.0%	34,593.98	266.3	623,995,292.3
Nation Media Group	Media	15.10	-5.6%	963.9	17.3	11.6	30.7%	-	0.4	0.0%	2,873.46	22.1	401,255,667.2
Car & General (K) Ltd	Automobiles and Accessor	276.00	2.5%	9,937.9	291.5	57.3	441.2%	-	2.2	1.1%	22,137.03	170.4	371,410,649.3
Jubilee Holdings Ltd	Banking	393.25	-5.0%	6,717.0	414.0	325.0	17.4%	4.6	0.5	3.8%	28,499.99	219.4	315,781,766.9
Centum Investment Co Ltd	Investment	17.85	-4.5%	3,483.2	18.8	13.2	28.9%	8.7	0.3	4.4%	11,878.13	91.4	315,747,853.7
Williamson Tea Kenya Plc	Consumer	155.00	-4.9%	7,550.8	169.8	130.3	3.7%	81.5	0.6	6.5%	5,428.92	41.8	300,594,587.0
HF Group Plc	Banking	12.25	0.0%	-	13.2	8.8	23.0%	-	0.0	0.0%	-	0.0	280,332,303.0
Carbacid Investments Ltd	Investment	41.00	-3.3%	4,777.4	48.3	19.5	39.7%	10.1	2.1	4.9%	10,448.93	80.4	213,584,214.4
CIC Insurance Group	Insurance	5.10	9.0%	13,215.0	6.2	4.2	11.6%	-	1.2	2.5%	14,673.17	113.0	205,079,012.0
Totalenergies Marketing Kenya	Energy	45.40	-8.7%	2,598.2	49.8	38.6	17.8%	4.6	0.2	7.6%	28,581.24	220.0	189,318,717.2
Kapchorua Tea Co	Consumer	338.00	-1.3%	1,789.7	376.5	234.0	46.0%	18.1	1.5	0.0%	5,289.02	40.7	118,607,204.2

Notes

General stock exclusions include stocks that have missing information and those that have not traded in more than one year.

Detailed information is given per country on the top 30 stocks by market capitalisation.

Value traded is estimated based on volume weighted average price or closing price, multiplied by volume traded. Therefore, there will be slight variations between actual value traded and our estimate.

Each of the country graphs is designed to show index performance in local currency vs. performance in USD terms.

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