UNILEVER GHANA PLC

Unaudited Financial Statements for the period ended 30 September 2026

Financial Highlights

(All amounts are expressed in thousands of Ghana cedi)

	Sep-26	Sep-25
Revenue	**925,242**	**779,946**
Gross Profit	**490,165**	**292,921**
Operating Profit	**238,746**	**92,487**
Profit before taxation	**240,787**	**90,477**
Profit after taxation	**180,618**	**59,144**
Gross profit margin	**53.0%**	**37.6%**
Operating Profit Margin	**25.8%**	**11.9%**
Earnings per share GH¢	**1.4449**	**0.4732**

Business Performance

The Company delivered robust revenue growth of 18.6% compared with the corresponding period last year (YTD September 2025), led by 33.5% growth in our Power Brands across the Personal Care, Home Care, Beauty & Wellbeing categories. Sustained investment in our brands strengthened consumer engagement, while disciplined marketplace execution translated into stronger availability and visibility at key points of purchase.

Operating profit margin expanded substantially to 25.8%, from 11.9% in the corresponding period, underpinned by a more favourable brand/product mix, rigorous cost discipline and greater operational efficiency. These improvements strengthened operating profitability, supported by a stable macroeconomic environment that helped sustain consumer demand and business growth.

Strong revenue growth, combined with substantial margin expansion, translated into a 166% increase in Profit Before Tax to GH¢240.8 million, from GH¢90.5 million in the prior-year period, demonstrating the combined impact of brand investment, execution discipline and operational efficiency.

UNILEVER GHANA PLC

Unaudited statement of profit or loss for the period ended 30 September 2026
(All amounts are expressed in thousands of Ghana cedis)

	Sep-26	Sep-25
Revenue	**925,242**	**779,946**
Cost of sales	**(435,077)**	**(487,025)**
Gross profit	**490,165**	**292,921**
Distribution expenses	**(17,165)**	**(15,540)**
Brand & marketing investment expenses	**(121,077)**	**(76,561)**
Administrative expenses	**(121,319)**	**(112,775)**
Impairment provision on trade receivables	**(26)**	**(160)**
Other income	**8,168**	**4,602**
Operating Profit	**238,746**	**92,487**
Finance income	**4,643**	**1,714**
Finance cost	**(2,602)**	**(3,724)**
Profit before taxation	**240,787**	**90,477**
Taxation	**(60,169)**	**(31,333)**
Profit for the period	**180,618**	**59,144**
Total comprehensive income	**180,618**	**59,144**
Earnings per share for profit attributable to the equity holders of the company		
Basic Earnings per share	**1.4449**	**0.4732**

UNILEVER GHANA PLC

Unaudited statement of financial position as at 30 September 2026
(All amounts are expressed in thousands of Ghana cedis)

Assets	Sep-26	Sep-25
Property, plant and equipment	132,473	132,704
Right-of-use assets	15,595	20,191
Non-current receivables	-	10,803
Non Current Assets	148,068	163,698
Inventories	210,286	112,868
Trade and other receivables	135,867	61,346
Prepayments	2,267	2,120
Related party receivables	3,376	13,136
Current tax asset	9,458	7,468
Cash and bank balances	258,885	180,252
Current Assets	620,139	377,190
Total Assets	768,207	540,888
Equity		
Stated capital	1,200	1,200
Capital surplus account	204	204
Share deals account	81	81
Retained earnings	394,311	243,593
Total Equity	395,796	245,078
Liabilities		
Employee benefits obligation	11,732	9,755
Lease liability	3,496	8,985
Deferred tax liability	1,118	1,067
Non Current Liabilities	16,346	19,807
Trade and other payables	216,217	153,955
Related party payables	124,333	109,399
Short term lease liability	5,306	4,354
Provisions	10,209	8,295
Current Liabilities	356,065	276,003
Total Liabilities	372,411	295,810
Total equity & Liabilities	768,207	540,888

The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.

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Director

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Director

UNILEVER GHANA PLC

Unaudited statement of cashflow for the period ended 30 September 2026 (All amounts are expressed in thousands of Ghana cedis)		
	Sep-26	**Sep-25**
Cash generated from operations	**177,577**	**204,956**
Interest paid	**(2,602)**	**(3,724)**
Interest received	**4,643**	**1,714**
Tax paid	**(60,169)**	**(38,842)**
Net cash generated from operating activities	**119,449**	**164,104**
Purchase of property, plant and equipment	**(10,590)**	**(13,412)**
Increase in non-current receivables	**-**	**(10,803)**
Net cash used in investing activities	**(10,590)**	**(24,215)**
Dividend paid	**(62,500)**	**(37,500)**
Payment of principal portion of lease liability	**(3,057)**	**(7,091)**
Net cash used in financing activities	**(65,557)**	**(44,591)**
(Decrease)/Increase in cash and cash equivalents	**43,302**	**95,298**
Cash and cash equivalents at beginning of the year	**210,453**	**97,030**
Effect of movement in exchange rate on cash and bank	**5,130**	**(12,076)**
Cash and cash equivalents at the end of the period	**258,885**	**180,252**

UNILEVER GHANA PLC

Unaudited statement of changes in equity for the period ended 30 September 2026

(All amounts are expressed in thousands of Ghana cedis)

2026	Stated Capital	Capital surplus account	Retained earnings	Share deals account	Total Equity
Balance at 1 January 2026	1,200	204	277,456	81	278,941
Profit for the period	-	-	180,618	-	180,618
Dividend	-	-	(62,500)	-	(62,500)
Equity share-based plans vested	-	-	(1,263)	-	(1,263)
Other comprehensive income	-	-	-	-	-
Balance at 30 September 2026	1,200	204	394,311	81	395,796
2025					
Balance at 1 January 2025	1,200	204	224,416	81	225,901
Profit for the period	-	-	59,144	-	59,144
Dividend	-	-	(37,500)	-	(37,500)
Equity share-based plans vested	-	-	(2,467)	-	(2,467)
Balance at 30 September 2025	1,200	204	243,593	81	245,078

UNILEVER GHANA PLC

Notes to the financial statements

1a. BASIS OF ACCOUNTING

The financial statements have been prepared using the same accounting policies as in the published 2025 Annual Report and Financial Statements.

1b. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in the manner required by the Companies Act, 2019 (Act 992).

1c. BASIS OF MEASUREMENT

The financial statements have been prepared under the historical cost convention.